

ANNUAL BUDGET



Bettendorf City Hall

FY 2020/21

July 1, 2020 – June 30, 2021

*Decker P. Ploehn, City Administrator
Jason J. Schadt, Finance Director
Adopted March 17, 2020*

Guide to the Budget Document

The purpose of this section is to provide the reader with a general explanation of the format and content of the fiscal year 2020/21 budget document and to act as an aid in budget review. This document provides all summary and supporting data on the general financial condition of the City and details services, programs, and staffing levels adopted for all departments.

For ease of use, the electronic version of the document includes bookmarks in the navigation pane and a table of contents with links to each page of the document.

The Introductory Section includes the Mayor's Message and the budget message from the City Administrator and the Finance Director, the Vision Statement and listing of priority issues adopted by the Mayor and City Council, and various summary schedules showing revenues and appropriations for all funds. Information regarding the City's taxable valuation base, tax levy rates and tax levy amounts is also included.

Each Fund Type Section is tabbed and presents fund and program performance budget information. The fund types include the General Fund, Special Revenue Funds, Debt Service Fund, Capital Funds and Business-Type Funds. Each tab includes a general description of each fund, five years of history of revenue, expenditures and changes in fund balances, descriptions of revenues and expenditures and other detailed information.

The programs are grouped by type following each fund and include Public Safety, Public Works, Culture and Recreation, Community & Economic Development, General Government, Debt Service and Business-Type Activities. The detail includes a program description, performance objectives, performance indicators (demand, workload, productivity and effectiveness), and a written budget analysis for each program. Budget detail by revenue source, expenditure totals and staffing levels is also included. For comparison purposes, all program budget information includes the actuals from fiscal year 2017/18 and 2018/19, the amended budget for the fiscal year 2019/20 and the adopted budget 2020/21 fiscal year.

The last tab, the Supplemental Information includes a profile of the community, financial management policies and basis of accounting, a description of the budget preparation process, a glossary and the Iowa State Code section on requirements for budgeting.



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

City of Bettendorf

Iowa

For the Fiscal Year Beginning

July 1, 2019

Christopher P. Morill

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented an award of Distinguished Budget Presentation to the City of Bettendorf, Iowa for fiscal year beginning July 1, 2019. In order to receive this award a governmental agency must publish a budget document that meets program criteria as a policy document, operations guide, financial plan and as a communications device. The Distinguished Budget Presentation Award is presented annually to those governmental agencies meeting and surpassing the strict criteria and guidelines as established by GFOA. The City of Bettendorf continues to improve and surpass the guidelines and will submit this fiscal year 2020/21 Annual Budget book for eligibility for our 24th consecutive award.

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Bettendorf, Iowa

ESTABLISHED:	1903
LAND AREA:	21.4 SQ. MI.
2010 POPULATION:	33,217

HISTORY:

Previously Lillienthal, then Gilbert, Bettendorf is named for William and Joseph Bettendorf who moved their iron wagon business to the city at the in the early 1900s.

GEOGRAPHY:

Bettendorf is one of the “Quad Cities”, a metropolitan area on the Mississippi River including Davenport and Bettendorf, Iowa and Moline, East Moline and Rock Island, Illinois. At the intersection of several major transportation routes, Bettendorf is within 300 miles of several large Midwestern cities and over 37 million people.



DEMOGRAPHICS:

Population Trends (U.S. Census)	
1950	5,132
1960	10,534
1970	22,126
1980	27,381
1990	28,132
1996 (special census)	30,976
2000	31,275
2010	33,217

Minorities comprise 8.1% of Bettendorf's population. This is in line with the statewide figure of 8.7% but considerably lower than the 13.9% minority population in Scott County. The percentage of persons five years and older speaking a language at home other than English was 6.2% according to the 2010 U.S. Census.

Bettendorf residents have a high level of educational attainment according to the 2010 U.S. Census. High school graduates comprise 95.6% of residents 25 years of age or older in Bettendorf. The comparable figure for Iowa as a whole is 89.9%. Bettendorf has a particularly high proportion of

residents who are college graduates. Residents with four or more years of college represent 44.4% of the population in Bettendorf, compared to 29.7% in Scott County and 24.5% in the state of Iowa.

In the 2010 U.S. Census there were 17,078 people 16 years and over in Bettendorf who were listed as being in the labor force. Of these, 53% were male and 47% were female. The table below shows occupation categories for the City. A substantially larger proportion of Bettendorf residents were employed in managerial, professional, administrative, technical, sales, and administrative support occupations than in the state as a whole in the 2010 U.S. Census.

Employed Persons by Occupation (U.S. Census)		
Occupation	Bettendorf	Iowa
Management, business, arts	44.0%	31.3%
Service occupations	26.2%	25.9%
Sales and office occupations	12.4%	14.8%
Natural resources, construction & maintenance	7.1%	1.1%
Production, transportation & material moving	10.3%	18.1%

Representative Employers in the Quad Cities Region		
Employer	Business	# of Employees
Deere & Company	Agricultural OEM	7,300
Rock Island Arsenal	Defense manufacturing	5,602
Genesis Health System	Healthcare	4,900
Unity Point Regional Health System	Healthcare	4,468
Hy-Vee Food Stores	Grocery	4,100
The Hon Company	Office furniture manufacturing	3,200
Wal-Mart Super Centers	Warehouse clubs & super centers	2,821
Tyson Fresh Meats	Food processing	2,600
Davenport Community Schools	Public education	2,500
Kraft Foods/Oscar Mayer	Food processing	1,500

Bettendorf has consistently had household incomes above state and national averages. Listed below are estimates for household and per capita income from the period of 2013 to 2017.

Median Household Income (U.S. Census)	
Bettendorf	\$76,900
Davenport	\$49,335
Scott County	\$57,681
Iowa	\$56,570
United States	\$57,652

HOUSING

Census data shows a substantial increase in the number of housing units in the City from 2000 to 2010. In 2010 there were 14,437 housing units in the City - a 10.6% jump from the 2000 figure of 13,051. While not as dramatic as in the past, the figures show that residential growth continues to be steady in Bettendorf. The following table shows the number and valuation of permits issued for new single family dwellings in Bettendorf over the last ten years.

Year	Permits Issued	Valuation
2010	115	\$28,361,980
2011	108	\$34,107,943
2012	145	\$36,595,105
2013	168	\$41,651,686
2014	175	\$44,416,352
2015	171	\$42,806,587
2016	143	\$43,421,362
2017	140	\$40,438,412
2018	134	\$41,960,891
2018	119	\$39,528,222

COMMUNITY GOVERNMENT



Bettendorf has a Mayor-Council form of government. The Mayor and Council members serve four-year terms. It is the responsibility of the Mayor and Council to choose a City Administrator. The City Administrator is a full-time, salaried employee who manages the administrative functions of the City government, while the Council acts as the law-making, policy-forming body. There are seven Council members: one for each of the five wards in the City and two at-large members. Other municipal officials,

such as the Director of Public Works, City Attorney, and the heads of the various boards and commissions are appointed by the Mayor with the approval of the City Council. The Police Chief is appointed by and serves at the discretion of the Mayor. The Library Board of Trustees hires the Library Director. (Source: City Code of Bettendorf Iowa)

BUSINESS & ECONOMY

Bettendorf has realized significant growth in commercial and residential construction since the early 2000's. There are active residential growth areas in the northern and northeastern portions of the City. The average price of a new home in Bettendorf is well above \$300,000. In Bettendorf, 82% of the tax base is residential. In order to diversify, the City has been focusing on increasing its commercial, retail and industrial base.

There are several projects and developments in progress and on the horizon that indicate strong economic growth throughout the City.

I-74 Bridge Replacement

Construction of the new I-74 bridge that spans the Mississippi River and connects downtown Bettendorf with downtown Moline, Illinois began in 2017. Known as the largest public works project in the history of Iowa, the cost of the completed project will reach nearly \$1.5 billion, with most of the funding provided by federal and State sources. The City of Bettendorf anticipates significant investment in downtown redevelopment projects in conjunction with the bridge project.



Downtown

There continues to be considerable interest from developers for redevelopment projects in the City's downtown. Two complementary "anchor" projects are underway in Bettendorf's downtown. The first is The Bridges Lofts, a mixed use development that will include two adjoining five story buildings, 135 market-rate apartments, and a fresh urban look with a restaurant, pool, fitness facility and roof top plaza. A few blocks away a brand new corporate headquarters for Ascentra Credit Union was constructed. The new 40,000 sq. ft. building will be allow Ascentra to add 70 new jobs in Bettendorf. These projects have spurred a wave of redevelopment in our downtown. Projects currently under construction include a 5-story commercial/office building and several restaurants.

The City has some projects of its own improving the downtown. After the completion of an expansion project to the State Street Fire Station, a City Hall Plaza was built incorporating landscaping, fountains, artwork and gathering space. The City contributed \$250,000 to the development of a riverfront jetty park where The Isle riverboat casino used to be docked. The Isle is now land based on site and will be contributing \$750,000 to the park which will include walking paths, fishing piers and boat docks.

Active Commercial Development Areas

There are several hot spots of commercial development all around Bettendorf. The Duck Creek Shopping Center, Utica Ridge Corridor and 18th Street and 53rd Avenue Corridor continue to experience development activity. The most impactful recent development is the TBK Bank Sports Complex at the intersection of I-80 and Middle Road. In 2017, the City agreed to participate in the development of a privately owned and operated regional sports complex. The complex opened in the spring of 2018. It is a 75-acre regional sports complex including indoor and outdoor sports, a 2-story family entertainment center, fitness center, sports bar, concessions and retail spaces. Additional developments around the complex will include hotels, restaurants, retail and corporate office spaces. The area is already a destination for families and sports teams throughout the Midwest and is expected to continue to ignite growth in and around the I-80/Middle Road area.

Ten Principal Property Taxpayers	Taxable Value
Isle of Capri Casino	58,812,552
MidAmerican Energy Co.	55,987,447
Continental 203 Fund LLC	16,565,490
Windsor at Chateau Knoll	14,709,330
Haversian Canal Systems, LLP	14,389,839
Duck Creek LLC	12,405,996
Genesis Medical Center	10,141,560
First Equity Management	9,973,008
Green Bridge Company	9,554,661
Middle Road Hotel Association	8,991,729

EDUCATION

There are two public school systems serving the City of Bettendorf, both of which are highly regarded for the quality of their programs, staff, and facilities. The Bettendorf Community School District serves about 4,700 students in six elementary schools, one middle school, and a four-year senior high school. The high school is a five-building complex located on a 60-acre site. The eastern part of the City has approximately 4,500 students served by the Pleasant Valley Community School District that includes a four-year senior high, a junior high, and four elementary schools. There are also two private schools in Bettendorf. Lourdes Catholic elementary school has a pre-kindergarten through grade eight enrollment of approximately 400. Rivermont Collegiate, a college preparatory day school, has a preschool through grade 12 enrollment of 260.

Upper Iowa University recently opened a remote site in the Duck Creek Shopping Center development. Additionally three colleges are located in Davenport, adjacent to Bettendorf. Scott Community College offers associates degrees, pre-professional programs, and adult community education. St. Ambrose University is an accredited four-year, co-educational liberal arts college. Palmer College of Chiropractic is located Davenport. The University of Iowa is just 60 miles away in Iowa City. There are also several institutions of higher education in the Illinois Quad Cities including: Augustana College, Western Illinois University and Black Hawk College.

CULTURE & RECREATION

As part of an urban community of over 400,000, Bettendorf residents have a wide range of cultural and recreation opportunities from which to choose. The City of Bettendorf operates a public library that serves over 300,000 visitors annually. Adjacent to the Library on what the City has named the Learning Campus, is the Bettendorf Family Museum. The Family Museum caters to families with young children offering a 10,000 square foot exhibit hall, dance studio, art studio, pre-school classes and more. Together, the Library and Family Museum work together to enhance the educational and cultural life of the community.

Bettendorf has been diligent about obtaining park lands even as the City has grown rapidly. Bettendorf manages and maintains 21 parks, over 20 miles of separated and recreation trails, a Community Center, Palmer Hills Golf Course, the Life Fitness Center and Splash Landing Aquatic Center. The addition of a large, new park in the northeast portion of the City is underway. The City has allocated \$3,500,000 over the next five years towards the first phases of the park development. The completed project is estimated to cost \$20,000,000 to \$22,000,000 over the next 15 to 20 years.

Bettendorf residents are within just a few minutes of several cultural and recreational activities around the Quad Cities:

- The Mississippi River provides opportunities for boaters, hunters, anglers and those that enjoy observing nature and wildlife.
- The Quad City Symphony, one of mid-America's finest metropolitan orchestras, presents an annual series of concerts with guest artists from around the world.
- Quad City Arts is an umbrella organization that promotes cultural life in the Quad Cities.
- The Tax Slayer Center is a 10,500 seat civic center in Moline that brings big name entertainment to the Quad Cities and serves as "Home Ice" to the Quad City Mallards minor league hockey team.
- The Adler Theatre, a beautifully restored art deco theatre presents a diverse line-up of live, theatrical productions, celebrity headliners, first-rate Broadway shows, comedians and more.
- The Putnam Museum offers traveling exhibits as well as large collections of American Indian, ancient cultures, regional history and natural history.
- The Figge Arts Center exhibits local, regional, national and international artists, with a special emphasis on Iowa native Grant Wood, Mexican Colonial art and Haitian contemporary art.
- The PGA tour makes an annual stop at TPC Deere Run. The John Deere Classic golf tournament attracts big name professional golfers as well as thousands of spectators each summer.
- Modern Woodman Park, one of the oldest minor league ball parks in the country, is home to the Quad City River Bandits minor league baseball team and some of the best views in the Quad Cities.



The City of Bettendorf is a premier city in which to live! ***Our vision for the City is to be the most livable community, with rich educational, cultural, and recreational opportunities where we enjoy a vibrant riverfront and a growing, competitive business environment.*** In order to reach this lofty goal, we continue to engage the community through listening sessions, citizen surveys, our Bettendorf 101: City Citizen's Academy and through open communication between our government and the community.

As our mission states: ***Bettendorf citizens value safety, education, families and cultural and recreational opportunities. They expect good communication, quick response, and quality services. They want wise planning and effective use of resources. The City of Bettendorf responds to these diverse community expectations by delivering the finest services, making Bettendorf a premier place to live.***

Prior to the adoption of the FY 2020/21 budget, the City Council completed our annual goal setting sessions guided by this vision, mission statement and input from the community. The adopted budget incorporates funding for many of the Action Agenda items identified under five overarching goals for the city. Those goals include:

- 1. Continuing to be a financially sound city providing quality city service;***
- 2. Creating riverfront & downtown development;***
- 3. Growing current businesses and attracting new businesses;***
- 4. Continuing orderly growth and quality development; and***
- 5. Striving to be a premier place to live in the Quad Cities.***

Additionally, the City Council has identified twelve targets for action for FY 2020/21. They are:

Top Priorities	High Priorities
Fire/Medic Services & Staffing	Police Technology for Community Safety
Detention Ponds/Private Storm Water Direction	Downtown Public Space Development
Strategic Communications	Community Center/Pool Referendum
Rental Registration/Inspection Enhancements	Health Insurance Cost Reduction
Trailer Park Improvements	Downtown Lower Speed Limit
Annexation: MOU and Voluntary Actions	Comprehensive Road Master Plan

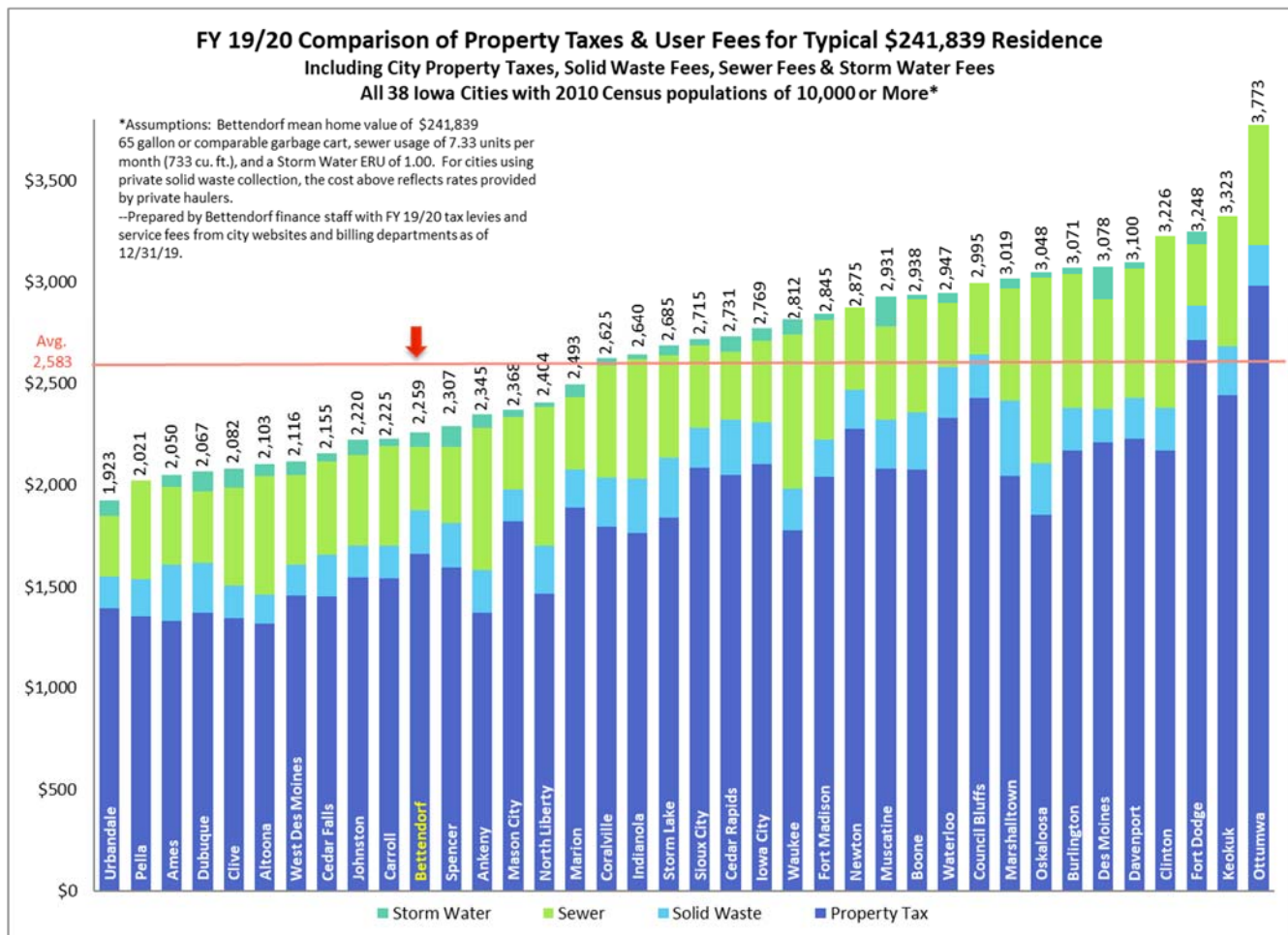
Goal 1: Continuing to be a financially sound city providing quality city services

The FY 20/21 budget builds on the foundation for a financially sustainable future by building fund balance in key funds and phasing out the reliance on gaming revenue, sales tax & debt financing. We will continue our approach of lean operations and aggressive capital investment.

The budget funds the hiring of 6 new firefighters to provide full-time, career firefighter coverage at all three active fire stations. To achieve this top priority, Council approved a \$0.30 levy rate increase resulting in a property tax levy of \$12.80 per \$1,000 of taxable valuation.

The operating portion of the levy rate remains among the lowest in the state at \$7.80. Unused levying capacity in the General Fund, along with additional levying capacity for employee benefits, emergencies and transit operations, equates to \$10 million of additional property tax revenues if fully utilized.

Our city services continue to be highly rated in citizen surveys and other community engagement efforts. To better understand the financially sound portion of Goal 1 we compared all fees, taxes and cost of maintaining a median value home in Bettendorf to that of 37 other cities in Iowa with populations over 10,000. Total costs for Bettendorf residents are 11th lowest among the group. We are extremely proud of this measure which shows that Bettendorf offers excellent value for the high quality city services Bettendorf residents enjoy.



Goal 2: Creating riverfront & downtown development

There is a lot to be excited about in Bettendorf's downtown. Construction crews are busy preparing local roads and infrastructure for the completion of the new I-74 bridge over the Mississippi River. Replacement of the current bridge, which connects downtown Bettendorf and downtown Moline, Illinois is underway and will be completed in 2021. Bettendorf has committed \$14.5 million to local projects that support the construction of the new bridge. These include sewer, storm water and road improvements.

Two complementary "anchor" projects are complete and spurring new development in Bettendorf's downtown. The first is The Bridges Lofts, a mixed use development that includes 135 market-rate apartments, and a fresh urban look. A few blocks away Ascentra Credit Union constructed a brand new corporate headquarters. The new 40,000 sq. ft. building will allow Ascentra to add 70 new jobs in Bettendorf. Today construction of a 65,000 sq. ft. mixed use commercial building is underway that will accommodate office, restaurant and retail spaces. The old Ascentra building has been purchased and is currently being renovated into another destination type restaurant.

In 2019 downtown business owners established the Downtown Bettendorf Organization (DBO) to provide a unified voice and demonstrate their commitment to the downtown. The DBO will be funded in part by Self Supported Municipal Improvement District (SSMID) tax. Participating businesses have agreed to pay an additional \$2.75/\$1,000 taxable value. The money raised by the tax remains in the district and can be used for projects that advance the goals of the DBO.

**Goal 3: Growing Current Businesses & Attracting New Businesses**

Bettendorf has experienced significant growth of new and existing businesses, especially in the areas around Duck Creek Plaza and the intersection of 18th Street and 53rd Avenue. Development around Duck Creek Plaza, including the new Hilton Garden Inn and surrounding developments, has increased valuations in that area by over \$18 million. Development at 18th Street and 53rd Avenue has exploded

in recent years. Developments include eleven restaurants, a convenience store, auto service center, credit union and medical facilities. In all, the area has grown by over \$66 million in assessed value.

Another area of new and existing growth is Utica Ridge Road between Spruce Hills Dr. and Tanglefoot Lane. In 2016, the former Lodge Hotel was demolished. A new Home2 Suites hotel opened last summer along with a convenience store, and other new features. Additionally, 17 acres northwest of Tanglefoot Lane will be developed over the next five years to include multiple buildings and \$17 million of added valuation. Eagle View Behavioral Health center will open the summer. The \$15 million, 72 bed facility will provide a significant boost to mental healthcare options in the Quad Cities. The most impactful recent development is the TBK Bank Sports Complex at the intersection of I-80 and Middle Road. In 2017, the City agreed to participate in the development of a privately owned and operated regional sports complex. The complex opened in the spring of 2018. It is a 75-acre regional sports complex including indoor and outdoor sports, a 2-story family entertainment center, fitness center, sports bar, concessions and retail spaces. Additional developments around the complex include hotels, restaurants, retail and corporate office spaces. The area is already a destination for families and sports teams throughout the Midwest and is expected to continue to ignite growth in and around the I-80/Middle Road area.



Goal 4: Continuing orderly growth & quality development

Bettendorf is a growing community. As of the 2010 census, 33,217 people call Bettendorf home. Current projections estimate population growth of over 1% annually, with Bettendorf reaching 43,632 residents by 2035. This growth has spurred a number of new housing developments in the northeast portion of Bettendorf. The city issued an average of 140 building permits for new single-family homes over the last five years. The average sales price for new and existing homes in Bettendorf is over \$330,000 and the city continues to grow at almost 5% in valuation each year.

Demand for senior living facilities has jumped and three separate developers have responded with plans for independent living, assisted living and short-term rehabilitation facilities around the City. Together the fully built facilities will add over \$60 million of assessed value to the City's tax rolls.

Bettendorf has responded to this growth by investing significantly in the Capital Improvement Program to maintain current infrastructure and pave the way for future growth. During the 2020 construction season, the City will spend over \$15 million on projects such as: street reconstruction & resurfacing, and Forest Grove Park development.

Goal 5: Striving to be a premier place to live in the Quad Cities

In the most recent National Citizens Survey, 96% of respondents rated overall quality of life in Bettendorf as “Good” or “Excellent.” 92% of respondents report feeling safe in the city. Bettendorf boasts top-notch cultural, leisure and recreation opportunities, award winning public and private schools and highly rated, nationally recognized city services. Residents of all ages will find educational opportunities at our Learning Campus, which includes the Bettendorf Public Library and the Family Museum. Outdoor enthusiasts will find 21 parks with diverse amenities, 13 miles of separated trails, 12 miles of recreation trails and another 2 miles of bike lanes. The Parks & Recreation department operates Palmer Hills Golf Course, Splash Landing Aquatic Center and the Life Fitness Center, as well as offering a full slate of recreation programming.

Concept plans for a brand new, combined community recreation & fitness center and outdoor aquatic facility have been created. The new facilities would replace our aging and costly existing buildings. Fully built, construction costs are estimated at up to \$39 million. In March 2021, the City plans to ask voters for their approval of financing and construction of the project.

The FY 2020/21 budget allocates significant funding to these initiatives, and more, that make Bettendorf a premier place to live. We have made strategic communications and citizen engagement a top priority this year. Unfortunately many of our summer activities and programs have been canceled or reduced due to the COVID-19 pandemic. Staff continues to find creative ways to keep citizens involved and engaged in City offerings.



Bettendorf is a premier place to live. I am proud of what we have accomplished and excited to see what the future holds. We have engaged our community to prioritize services and put in place a vision for our future. The FY 20/21 Budget advances the City toward this vision and funds action items that will help us to achieve our goals.

Thank you,

Mayor Bob Gallagher



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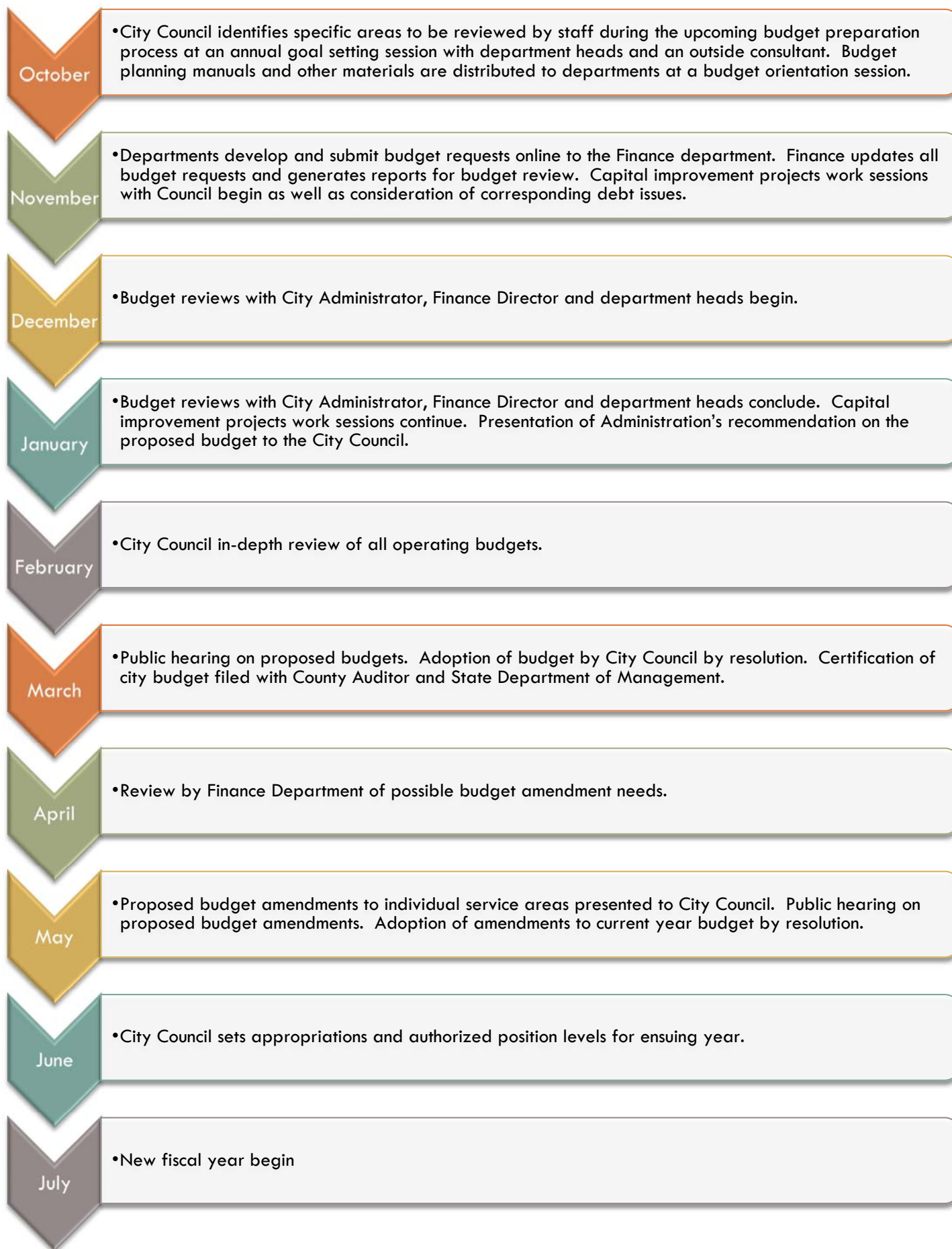
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Budget Preparation

The preparation of the City of Bettendorf's budget involves the interaction of City departments, boards, the Mayor and City Council and the general public. This process begins with the initial distribution of budget materials to departments and is completed with the City Council's certification of a budget for the upcoming fiscal year.

The City's budgetary process begins ten months prior to July 1st, the beginning of the City's fiscal year. In early fall at an annual strategic planning session with an outside facilitator, the Mayor, Council, City Administrator and departments heads reflect on accomplishments during the prior year in an attempt to redefine the City's goals and set out objectives as to how they can be achieved in both the long and short term. The process of developing comprehensive goals and policy agenda priorities for the City is an ongoing process as the needs of the community changes.

The process of incorporating the annual goals and action agenda priorities into the annual budget process is enhanced each year, in early October, by having a budget kick-off meeting involving the Mayor, Council, City Administrator and departments' heads to reemphasize the goals and action agenda priorities and identifies additional specific areas to be reviewed during the upcoming budget process. These specific areas of review are used by department heads as they prepare their budget requests for the ensuing year. At the end of October, Budget Planning Manuals and appropriate worksheets are distributed to department heads. The Budget Planning Manuals identify the budgetary process and give specific directions on the process. The City of Bettendorf's system includes the completion of several Program Performance Budget (PPB) forms which are described in detail in the manual.

The City of Bettendorf's budgetary process is on the City's mainframe AS/400 computer system, and consequently, all departments submit their budget requests on-line on the computer directly to the finance department for review. Each individual department's primary responsibility is to review the historical data in respect to services to be provided to the citizens of the City by the department in the upcoming budget year. Personnel and wage information are provided by the Finance Department. The department heads review the information to determine what level of appropriation will be required to provide the current level of services. Any additional services proposed to be provided to the general public at the request of either the department, City Administrator, or City Council, are identified and highlighted during the budget review process.

Additionally, while analyzing expenditure requirements in order to support current service levels, the department is also requested to establish performance objectives for the upcoming fiscal year. These performance objectives relate to the service levels currently provided by the department's programs. Quarterly status reports on the progress being made toward the current year's performance objectives are also required and are forwarded to the City Council throughout the fiscal year for their review and information. The City's Program Performance Budget system is further explained at the end of this budget preparation process discussion.

In regard to goals and objectives, the City Council, during their work sessions in January, discuss and identify target issues for the overall operation of the City. These annual target issues are reviewed mid-term for possible changes or refinements. A complete listing of the target issues appears in the Introductory Section of this document.

Department requests for appropriations are submitted to the Finance Department for initial review by the end of November. The department heads meet with the City Administrator and the Finance Director during the remainder of December and the first part of January regarding the proposed budgets. The Finance Department prepares revenue estimates from input from the respective departments. Each department is required to submit potential revenue estimates for their programs. The Finance Department estimates general revenues such as those from the state and federal government, and lastly determines the City's taxing ability. A preliminary budget is discussed with the City Administrator. This preliminary budget reflects the budget requests as submitted by the departments.

The City Administrator and Finance Director presents to the City Council a balanced budget in late January. The City Council is given a budget review packet which includes the budget message from the City Administrator, various schedules dealing with taxation and property valuations, in addition to the proposed revenue schedules, expenditure schedules, and summary of department programs as they pertain to the proposed budget. Copies of the initial proposed budget as presented to the City Council are available at the City Clerk's office and public library for citizen review.

The summary information of the department programs include a history of financial data in addition to a revised estimate for the current year and the proposed budget for both expenditures and revenues. Additionally, a brief description of the program is

presented with other program performance indicator information as it applies to the budget. Any changes from the current year to the proposed year are noted. Of special importance are the inclusion of the performance objectives for the programs within each department.

The month of February is basically devoted to discussions with the City Council. At the Council's first budget work session in February, each program is briefly reviewed and, if appropriate, budget issues are identified and written down for further discussion at subsequent budget work sessions. In addition, each Council member, based on his own review of the budget materials or from budget discussions, identifies other budget issues and policy matters which then are also noted. These budget issues then become subsequent agenda items at future budget sessions until all are resolved. These sessions, as in the case of the goals and objectives sessions of the City Council during January, are open to the general public.

After the general budget meetings with City staff and department heads, the City Council meets to discuss the City's services and items of concern to the operation of the City. These discussions basically entail a balancing of proposed requests and potential revenue sources. The City Council identifies items that they had previously discussed which were to be considered as additions or deletions to the proposed budget. The Council then has the task of weighing certain services or programs within the organization in light of available resources. After the Council agrees upon a proposed level of service, and likewise an appropriation level, the Council sets a public hearing. Notice of such public hearing is made in the local official newspapers and a summary of proposed expenditure and revenue levels is included in that publication. According to state law, the tax rate cannot be increased after publication of the proposed expenditure levels for the public hearing. During the public hearing, citizens are given the opportunity to voice their objections or support of the proposed budget as presented. After the public hearing, the City Council considers any comments made and then acts upon the approval of the budget.

The Council officially authorizes by resolution to certify with the County Auditor and the State Office of Management the adopted budget for the upcoming year on or before the state law deadline of March 31st. After certification, the budget is reviewed by staff and detailed information changed in light of City Council discussions. The budget is subsequently printed and available for distribution. The budget document then becomes an instrument and a guide for the Council and departments during the year for achieving the goals and objectives and providing programs and services as described in the budget.

Budget Amendment

The State Code of Iowa provides that "A city budget as finally adopted for the following fiscal year, becomes effective July 1st, and constitutes the city appropriation for each program and purpose specifies therein until amended as provided in this section. A city budget for the current fiscal year may be amended for any of the following purposes:

- To permit the appropriation and expenditure of unexpended, unencumbered cash balances on hand at the end of the preceding fiscal year which had not been anticipated in the budget.
- To permit the appropriation and expenditures of amounts anticipated to be available from sources other than property taxation, and which had not been anticipated in the budget.
- To permit transfers from the Debt Service Fund, the Capital Improvements Reserves funds, the Emergency Fund, or other funds established by state law to any other city fund unless specifically prohibited by state law.
- To permit transfers between programs with the General Fund. The budget amendment must be prepared and adopted in the same manner as the original budget,..."

Consequently, according to state requirements, a public hearing is set for the amendment of the current year's budget. The information supplied to the City Council and general public includes the public hearing notice, a detailed listing of proposed amendments by department. Each proposed amendment is likewise described as to its purpose or need. A budget amendment is to be completed by May 31st of each year in order to allow time for a potential hearing to be held. The decision on the protest hearing needs to be rendered before June 30th, the end of the fiscal year. Any amendment of the budget after May 31st, which is properly appealed and, likewise, without adequate time for hearing and decision before June 30th, is considered void.



Date: July 1, 2020
To: The Citizens of the City of Bettendorf
Subject: Fiscal Year 2020/21 Budget Message

The FY 2020/21 budget is hereby presented as reviewed and adopted by City Council after appropriate public information meetings and required public hearings. The emphasis of the budget process is on planning for anticipated operating expenditures, City services, personnel costs, capital expenditures and other related programs. It is during the City Council's review process that choices are made among competing demands for the City's fiscal resources. The City of Bettendorf's established budgetary process has resulted in a management-oriented budget document providing financial control, management information, planning and policy information and presents the City's goals and policies as an organization whose purpose it is to provide the citizens of Bettendorf, Iowa with the best possible programs and services for the dollars appropriated.

The Government Finance Officers Association of the United States and Canada (GFOA) recently presented the Distinguished Budget Presentation Award to the City of Bettendorf for its annual budget for the fiscal year beginning July 1, 2019. In order to receive this award, a governmental entity must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communications medium. The award is valid for a period of one year. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for our 24th consecutive award.

For the last twenty-seven years, the City Council has used an outside facilitator to conduct a formalized goal setting process with the Mayor, Council and City management staff where priorities are identified and established annually. Following the process of identifying annual goals and policy agenda priorities, detailed action plans are developed to address all policy agenda priorities. Specific departments are then identified in the action plans which are responsible to carry out each action step. Under the Program Performance Budget sections of this document, action steps assigned to departments are listed under their Performance Objectives. The status on these action plans are reviewed quarterly by the Council with input from the City Administrator and Department Heads.

At the annual strategic planning sessions, both the Council members and City management staff reflect on accomplishments during the prior year as we attempt to redefine the City's goals and set out objectives as to how they can be achieved in both the long and short term. The process of developing comprehensive goals and policy agenda priorities for the City is an ongoing process as the needs of the community changes.

The Mayor and City Council's Top and High Priorities for their 2020 Targets for Action are listed below. Additional information on these targets and five Goals to Guide the City's Future, can be found on pages 32-37.

City Council's Targets for Action	
Top Priority	High Priority
Fire/Medic Services & Staffing	Police Technology Enhancements
Detention Ponds Enforcement	Downtown Public Space Development
Strategic Communications Framework	Community Center/Pool Referendum
Rental Registration & Inspection Enhancement	Health Insurance Cost Reduction
Trailer Parks Improvements	Downtown Lower Speed Limits
Annexation MOU & Voluntary Actions	Comprehensive Roads Master Plan

The process of incorporating the annual goals and action agenda priorities into the annual budget process is enhanced each year by having a budget kick-off meeting with the Mayor, City Council, City Administrator and all City Department Heads at which time the Council reemphasizes the goals and action agenda priorities and identifies additional specific areas to be reviewed during the upcoming budget process.

A section of the budget planning manual distributed to department heads prior to their start on developing their budget requests includes a listing of all policy agenda priorities, as well as, a listing of the specific budget areas identified by the Council to be reviewed during the upcoming budget sessions. Department heads were directed to keep these policy agenda priorities and specific areas of budget review in mind when they were preparing and reviewing their FY 2020/21 budget submissions, highlighting whenever appropriate in their budget justifications and analysis, how their request supported and enhanced the Council identified goals and policy agenda priorities and specific budget areas of review.

TAX BASE GROWTH AND LOCAL ECONOMY

Property taxes continue to be the major revenue source for the City of Bettendorf. In FY 2020/21 property taxes will represent 34.42% of total City operating revenues, net of transfers (see [pages 51-52](#)). The City has seen increased reliance on property tax revenue over the last five years as a result of other revenue streams either decreasing or remaining relatively flat. The City has been establishing user fees in eight enterprise funds to help offset the cost of the City providing services to citizens when feasible.

Council approved a \$0.30 levy rate increase from \$12.50 to \$12.80. The increase is directly related to the cost of six additional firefighters. The state mandated rollback on residential property decreased from 56.9180% in FY 19/20 to 55.0743% in FY 20/21, and total taxable valuations increased \$40 million in FY 20/21. With assessments flat and the rollback reduced, all of the growth in taxable valuation is due to new construction.

The FY 20/21 levy rate of \$12.80 per \$1,000/taxable valuation will generate \$30.7 million in property taxes. Broken apart, the City's General Fund Levy rate of \$5.74 per \$1,000 assessed valuation would remain one of the lowest in the State of Iowa, and allows for future growth capacity under the State's maximum \$8.10 General Fund levy cap of 41% giving the City future flexibility to raise about \$5.5 million of property taxes for operating expenditures.

This additional levying capacity is important as the City continues to respond and adapt to property tax relief legislation previously passed by the State of Iowa. The legislation mandates that taxable value on commercial and industrial property be reduced from 100% of assessed value to 90%. In FY 2019/20 the reduction in taxable value results in a loss of \$648,725 in property tax revenue. The State has agreed to "backfill" the loss for the next few years, but the future of the backfill remains uncertain. The State Legislature has also created a new multi-residential property classification. Properties in this new classification were previously taxed like commercial property. Over eight years, taxable value will be reduced by 3.75% per year to mirror taxable values in the residential property classification. By the end of eight years property tax revenue will be reduced by about \$350,959 annually with no backfill.

In addition to the ability to raise \$5.5 million in taxes in the General Fund under the \$8.10 cap, the City has the ability to levy taxes for IPERS & FICA (currently \$1.1M) and could implement an Emergency Levy of \$0.27 if needed (\$637,000). Bettendorf is one of only a handful of Cities in the State of Iowa to be below the State maximum \$8.10 General Fund levy cap.

The City expects its tax base to continue to exhibit moderate growth given the ample availability of developable land and strong regional employment opportunities. Bettendorf, one of the Quad Cities of Iowa and Illinois, has experienced steady growth as evidenced by an increase both in population (17% since 2000) and full valuation. The City's full valuation, currently valued at \$3.9 billion, has grown steadily at an average annual rate of 4.5% over the past ten years. The City expects continued growth in residential development, as approximately 35% of the City's land remains available and primarily zoned for housing construction. For FY 2020/21, the City's taxable valuation base (including TIF increment values) totals \$2.4 billion and the residential class of property represents 74% of that tax base.

The City continues to benefit from a diverse regional employment base, which includes the Rock Island Arsenal, Deere & Company, Arconic, and Genesis Medical Center. Socioeconomic indicators are higher than national medians, with median family income levels at 134% (as a % of the U.S), in the 2010 census. Unemployment spiked to 11.2% in April 2020, slightly higher than the 10.8% rate for the State of Iowa. The jump from around 3% in March is due to economic impact of the COVID-19 crisis.

Overall, the City anticipates collecting \$30,742,818 in property taxes in FY 2020/21 which is 4.65% more than FY 2019/20 taxes of \$29,376,184.

FY 2019/20 ACCOMPLISHMENTS IN FINANCIAL MANAGEMENT

As of the close of FY 19/20, we are pleased to make particular note of several accomplishments in the management of the City's financial resources.

- The budget amendment adopted in May accounts for \$2.3 million of lost revenue due to the COVID-19 crisis. Departments responded by cutting nearly \$500,000 from operating budget with just 90 days left in the year. We've also deferred a number of capital projects and purchases in order to conserve fund balances to be used if revenue declines persist in the new fiscal year. The City projects ending fiscal 2020 with a General Fund balance of \$6.3 million, or 24.4% of General Fund expenditures. This is within the policy of maintaining 20% to 25% of operating expenditures. The fund balance will be maintained but fall to 23.4% by the end of FY 20/21.
- Last fall Moody's Investor Service announced that it had re-assigned a "Aa2" rating on all of the city's outstanding general obligation unlimited tax (GOULT) debt. The credit opinion states, "The Aa2 rating reflects the city's healthy and growing economy; affluent tax base; strong financial position bolstered by substantial revenue raising flexibility and average pension burden. These factors are balanced against the city's elevated debt burden and high fixed costs."

The City was able to secure a record low true interest cost (TIC) of 2.31% on the 2020A bonds issued last year, and projects competitive rates to continue on the next bonding set for FY 20/21. Deliberate and well-reasoned decisions to maintain, improve and expand the City's infrastructure network have resulted in a debt level that is higher than the national median, but the five year adopted plan reduces that debt level over the next five years. Bettendorf plans to continue to issue debt in a manner that is consistent with its long range planning, and well within State limit of 5% of full valuation. The Mayor and City Council are committed to staying the course with strong fiscal planning and conservative spending.

- The City of Bettendorf received the CAFR award (Certificate of Achievement in Financial Reporting) from the Government Finance Officers Association of the United States and Canada. This is the 28th consecutive year that the City has achieved this distinction.

- The City has received the ICMA Center for Performance Analytics Certificate of Distinction or Achievement for 7 consecutive years.

FY 20/21 BUDGET HIGHLIGHTS

The City of Bettendorf's financial outlook continues to remain stable. The City continues a history of conservative spending and stable revenue streams, and continues strong fiscal planning and adherence to fiscal policies. The FY 19/20 budget keeps our promise to rebuild fund balances after the early retirement payouts and lays the foundation for financially sustainable future.

Highlights of the FY 2020/21 budget are as follows - \$98.7 Million:

- Increases levy rate for the first time in 14 years in order to add 6 firefighters for full-time coverage at all three active fire stations:
 - Impact on average residential homeowner:** \$18 or a 1.1% increase in property taxes, as a result of the levy rate and change in the rollback.
 - Impact on average commercial property owner:** \$135 or 2.7% increase in property taxes, as a result of the levy rate increase.
- Continues approach of lean operating and aggressive capital investment.
- Reduces the impact of planned fee increases in the Sewer, Storm Water and Solid Waste utilities.
- Allocates significant funding to CIP projects and Council goals and action items while reducing the City's outstanding debt and debt margin ratio over the next 10 years.
- Adds fund balance in key funds and lays the groundwork for reduced reliance on debt financing
- Increases health insurance cost share from all employees effective 7/1/20, with an opportunity to earn a 25% wellness incentive discount:

All City Employees – increased employee health contributions	Monthly Premiums: Single/Family 84.78/172.80 Annual Deductibles: Single/Family 210/420 Out of Pocket: Single/Family 750/1,500 Annual Contribution: Single/Family 1,767/3,574

- Allocates \$1.2 million of gaming funds to subsidize the operating budgets of several Enterprise Funds including: the Life Fitness Center, Palmer Hills, and Family Museum through 6/30/21. Begins to phase out gaming transfers to Family Museum to build discretionary fund balance to \$3.7 million by FY 23/24. (This projection will likely be impacted by reduced gaming revenue due to COVID-19.)
- Recommends balancing revenues and expenditures in the Solid Waste Enterprise Fund by raising user fees 4% effective April 1, 2020. Increased fees will help continue the transition to Single Stream Recycling along with the expansion of the recycling and bulky waste services to twice monthly. The proposed increase in rates are summarized below:

Cart size	Current Monthly Fee	New Monthly Fee 4/1/20 with 4% increase
32 Gallon/twice per month	8.25	8.58
32 gallon	12.37	12.86
65 gallon	16.45	17.11
95 gallon	20.57	21.39

- Recommends stormwater fees increase from \$4.80 to \$5.00 per ERU effective April 1, 2020 to balance revenues and expenditures in the Stormwater Enterprise Fund. Annual increase per 1.00 ERU is \$2.40. Fee increases are project driven and are anticipated to continue to increase over the next several years to fund projects listed in the current 5-year CIP Plan.
- Recommends \$.13 increase in Sanitary Sewer User fees from \$3.28 per 100 cu. ft. to \$3.41 to balance revenues and expenditures in the Sewer Enterprise Fund. Average annual increase per resident is

\$11.40. Fee increases are project driven and are anticipated to continue to increase over the next several years to fund required improvements for Bettendorf's share of the Wastewater Treatment Plant in Davenport.

- Funding is provided for new and replacement vehicles in the amount of \$1,539,700, electronic equipment in the amount of \$455,590, and various other capital equipment in the amount of \$166,858.
- The Five-Year Capital Improvement Plan for the fiscal year 2020/21 totals \$18.3 million across all funds, as discussed during the final budget work sessions with Council. The five-Year CIP plan as proposed, projects the City's Debt Margin Ratio to decrease over the next ten years. It should be noted that all projects identified in the Capital Improvement Program for FY 2020/21 must come before Council individually for formal approval by resolution prior to construction or acquisition.

Total City Budget: The City's budget as adopted funds all existing City services and advances the goals of the Mayor and Council. The City Council adopted a balanced budget for FY 20/21 with expenditures net of transfers and internal service funds in the amount of \$81,256,037. The major changes in the budget are explained in the following sections:

General Government Activities:

The following schedule presents a summary of General Funds, Special Revenue Funds, Debt Service Funds and Capital Project Funds budgeted revenues, net of transfers, for the fiscal year beginning July 1, 2020 and the amount and percentage of increases and decreases in relation to prior year amended revenues.

Revenue Source	FY 2020/21 Budget	Percent of Total	\$ Change from FY 2019/20	Percent of Change from FY 2019/20
Net property taxes	30,924,546	48.20%	1,535,062	5.22%
TIF revenues	2,282,008	3.56%	538,651	30.90%
Other city taxes	8,769,155	13.67%	709,833	8.81%
Special assessments	10,300	0.02%	(10,009)	(49.28%)
Licenses and permits	1,014,210	1.58%	(85,800)	(7.80%)
Charges for services	693,442	1.08%	187,413	37.04%
Intergovernmental	9,618,285	14.99%	2,434,902	33.90%
Use of money	603,450	0.94%	23,900	4.12%
Proceeds of long term debt	9,130,000	14.23%	(1,260,783)	(12.13%)
Other	1,110,437	1.73%	(941,905)	(45.89%)
Total	64,155,833	100.00%	3,131,264	5.13%

A recurring challenge for the City of Bettendorf involves the revenue side of the financial picture. Property taxes represent 48.2% of the total revenue sources available in the City's Governmental Funds. The remaining 51.8% of the revenue is derived from non-property tax sources, which are largely stagnant in FY 20/21. Important revenue sources such as sales tax and gaming tax are flat or declining. Intergovernmental revenue constitutes a significant portion of total revenues for FY 2020/21, due to several large infrastructure CIP projects qualifying for Federal reimbursement. Revenue from Charges for Services is projected to increase due to fee increases. Building permit revenue from new construction is expected to remain strong. The opening of two new hotels is expected to generate an increase in hotel/motel taxes. Even though efforts to increase non-property tax revenues continue, the City continues to rely more and more on property taxes to cover expenditures. The impact of the COVID-19 crisis will further limit non-property tax revenue.

NET PROPERTY TAXES: Net property taxes are comprised of current taxes levied on property less estimated uncollected taxes on the current levy plus delinquent property taxes from prior years. Net property tax collections increased 5.22% over FY 2019/20 levels, or \$1,535,062. This increase is mainly due to the \$0.30 levy rate increase. The net tax impact on the average residential homeowner is an increase of 1.11% or just \$18.

Looking forward, the City currently has 35% of the General Fund operating tax rate available for future property tax growth (\$5.74 versus \$8.10 State cap), which combined with unused levies for IPERS & FICA, a \$0.27 emergency levy and additional levying capacity within the Transit, should provide the City levying capacity and financial flexibility in excess of \$10 million well into the future.

TIF REVENUE: TIF revenues are the proceeds from a tax authorized by ordinance in an urban renewal area. The funds may be used to pay principal and interest on loans or bonds, TIF rebates, advances, and other indebtedness for urban renewal purposes. For FY 2020/21, \$2,282,008 will be generated from the following projects: Daly Group, Fields Development, Rivers Edge, JNB Hometown Harbor, Bowe Machine Co., Tanglefoot Investors, Geneseo Communications, Burlington Coat Factory, Hotel Associates, LeClaire Manufacturing, Bridges Lofts and the TBK Sports Center. The Council prefers that the debt structure on TIF projects that are cash flowed by the Capital Projects Fund are limited to a maximum of ten years and preferably between five to seven years if possible.

OTHER CITY TAXES: Other City Taxes are comprised primarily of Excise Taxes, Mobile Home Taxes, Hotel/Motel Tax, Local Option Sales Tax, Cable TV Franchise Tax and Gaming Revenue from the local casino. Revenue from these sources have suffered due to the COVID-19 crisis. Other City Taxes are expected to increase 8.81% in FY 20/21 due to new hotel/motel taxes as well as the anticipation of sales tax collections returning to normal. The City hopes to realize approximately \$5.3 million in sales tax revenue and \$1.37 million from gaming revenue for FY 2020/21.

Over the last couple of years gaming revenue has been used to supplement the operating budgets of several of the City's Enterprise funds in an effort to keep user fees low during the recent economic downturn. Going forward, the Council desires to work towards using the majority of annual gaming revenue to once again supplement the capital projects budget and for "one-time" purchases of capital equipment verses "on-going" operating expenses.

SPECIAL ASSESSMENTS: Special Assessment revenue is money paid by the benefited property owner in accordance with the City's Assessment Policy. Special Assessments are projected to total only \$8,300 due to fewer projects being assessed. In December 1995, the City completely revised its assessment policy and the outcome has proved to be very beneficial to property owners but will reduce the available revenue stream to the City for future projects.

LICENSES AND PERMITS: Licenses and Permits primarily include general fund receipts from City collected revenue on such items as cigarette licenses and various building permits. For FY 2020/21 this revenue stream is expected to decline slightly due in part to slowing residential development but mostly to the initiation or completion of very large developments in FY 19/20.

CHARGES FOR SERVICES: Charges for Services include revenues from the collection of various fees. Charges for Services now comprise a small portion of total governmental funds revenue (1.08%). The City now has nine Enterprise Funds and four Internal Service Funds that properly account for the majority of the City's Charges for Services. Three of these enterprises were forced to close and are still operating at reduced capacity due to COVID-19. All charges for services in the governmental funds are expected to remain relatively stable compared to FY 2019/20 levels.

INTERGOVERNMENTAL: Intergovernmental revenue includes Federal Grants and Reimbursements, State Shared Revenues and Local Grants and Reimbursements. For FY 2019/20 intergovernmental revenue is reflecting an increase of \$2,434,902 from FY 19/20 due to large federally funded infrastructure projects.

USE OF MONEY: Use of money and property includes interest, rents and gains/losses on investments. For FY 2020/21, this revenue stream is projected to remain stable as interest rates remain at historic lows. Total investment income in the governmental funds is projected to total \$603,450 for FY 2020/21.

PROCEEDS OF LONG-TERM DEBT: Proceeds of Long-Term Debt include proceeds from bond sales or other long-term obligations. \$9,130,000 of bonds are projected to be issued during FY 20/21 for capital projects in the Governmental Funds. Proceeds from the debt issued in the fall of 2019 will cover capital improvement projects through the majority of the 2021 construction season. Annual bonding is anticipated in the fall of each year. In response to Council's desire to reduce overall debt outstanding, future issues of General Obligation bonds is projected to be about \$9 million annually.

OTHER: Other revenue includes miscellaneous sources of revenue that cannot be properly classified in the other revenue categories listed above. For the City, these sources include the sale of fixed assets, sale of land, local grants, donations, and refunds and reimbursements. Miscellaneous revenue under this category is estimated at \$1,110,437 for FY 2020/21.

The following schedule presents a summary of General Funds, Special Revenue Funds, Debt Service Funds and Capital Project Funds budgeted expenditures, net of transfers and TIF Debt for the fiscal year beginning July 1, 2021 and the percentage of increases and decreases in relation to prior year amounts.

Expenditures	FY 2020/21 Budget	Percent of Total	\$ Change from FY 2019/20	Percent of Change from FY 2019/20
Public Safety	13,835,559	22.26%	872,205	6.73%
Public Works	3,421,833	5.50%	(51,773)	(1.49%)
Culture & Recreation	5,521,619	8.88%	246,777	4.68%
Community & Economic Development	3,313,954	5.33%	658,069	24.78%
General Government	4,529,504	7.29%	19,302	0.43%
Debt Service	13,673,077	21.99%	660,282	5.07%
Capital Projects	17,871,220	28.75%	(2,398,685)	(11.83%)
Total	62,166,766	100.00%	6,177	0.01%

Total Governmental Funds expenditures for fiscal year 2020/21 are budgeted to increase just 0.01% or \$6,177. Increases in operating expenditures are offset by a nearly equal decrease in capital projects. The budget includes funding for 330 full-time equivalent positions and corresponding benefits. Beyond the addition of six firefighters and related costs, very limited growth was allowed in all remaining operating budgets.

The City of Bettendorf is a growing community and as a result, continues to finance an aggressive capital projects program. The City has allocated \$17.8 million for various capital improvement projects and capital equipment for FY 2020/21. A complete summary of all capital projects and equipment can be found under the Capital Project Funds tab of this document.

Debt Service payments are increasing \$660,282 in FY 20/21. The City has budgeted to maintain the Debt Service levy rate at \$5.00 per \$1,000 assessed valuation. The City's overall debt is structured with a rapid payout of principal and slightly increasing total annual debt service requirements annually. Tax base growth and a rapid payout continue to moderate the City's debt burden. Detailed debt analyses can be found under the Debt Service Fund and Capital Projects Funds section of this document.

Enterprise Funds. Enterprise Funds are used to account for those operations that are financed and operated in a manner similar to private business or where the Council has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Sewer Utility Fund. The Sewer Utility Fund accounts for the total operation of the City's Sewer Utility including the revenue from usage fees, all operating costs (including depreciation), all capital projects and equipment, and all bond issues. Effective in April 2020 the sewer usage rate was increased from \$3.28 to \$3.41 per 100 cubic yards to provide a revenue stream sufficient to cover operating expenditures, debt retirement, anticipated capital expenditures and to maintain an adequate coverage ratio. In addition,

rate increases are needed to pay for Bettendorf's proportionate share of capital improvements required under an Administrative Consent Order with the Iowa Department of Natural Resources and the City of Davenport. A detailed list of these required projects can be found under the Capital Projects/Sewer section of this book. The Sewer fund is projected to have an ending cash flow balance of \$2,020,136 June 30, 2021. The City plans to continue to fund future sewer improvements through the use of bonding and excess fund balance as much as possible. Additional detail on the Sewer Enterprise Fund can be found beginning on page 240.

Solid Waste Management Fund. The Solid Waste Management Fund accounts for the operations of the City's garbage, recycling, yard waste and bulky waste collection services. Effective in the fall of 2004, the City began an automated garbage collection program that is paid for through user fees.

Through this program the City has offered a higher level of service and increased efficiencies in delivering the service. Residents are charged a fee for the size cart they choose, in addition to a monthly base fee. The City offers a year-round bulky waste collection service that is available to all residents on their scheduled recycling days. The City raised the fees 4% for Solid Waste Collection effective April 1, 2020 and continues to offer its yard waste program for \$1.60 per bag. The administrative goal of the fund is simply to break-even, to charge the citizens a user fee that will cover no more than annual expenses, capital equipment replacements and depreciation. The ending cash balance in this fund at 6/30/21 is projected to be \$2,033,420 and will be accumulating for the future planned replacement of garbage packers and recycling trucks. The City is currently working with the Waste Commission of Scott County to monitor the transition to Single Stream Recycling. This fee-based program will demand considerable monitoring in future years to ensure that user fees continue to cover expenses. Additional information on the Solid Waste Management Fund can be found beginning on page 246.

Family Museum of Arts and Science Fund. This fund accounts for the complete operations of a facility that provides for the cultural enrichment for the City and Quad Cities Community through the operations of a family museum and teaching of the performing arts, visual arts and sciences. The facility opened its doors April 1, 1997, and at that time, the Enterprise Fund began to account for the total operations of the new facility. On an on-going basis, revenue generated from user fees is projected to fund a minimum of 50% of the facility's total operating expenses (excluding depreciation and principal and interest on bonds) the remaining 50% is projected to be subsidized through a combination of property taxes and gaming revenue. Operation shortfalls are currently subsidized by gaming revenues and property taxes so no significant change in Retained Earnings will occur, since operations will normally just break-even for reporting purposes annually. The Museum completed the addition of a \$500,000 "Luckey Climber" this spring. The project was largely funded through private donations and will serve as a great new attraction. Additional information on the FMAS Fund can be found beginning on page 251.

Palmer Hills Golf Course Fund. This fund currently accounts for the total operations of the City's Municipal Golf Course including the revenue from user fees, all operating costs, including depreciation, and all capital projects and equipment. The fund was established as an Enterprise Fund effective 7/1/95 with the intent to manage the operations of the facility similar to that of a private business. From a reporting stand point, the Enterprise Fund has provided management and the Park Board with improved financial reporting and control. Cash reserves are estimated to be \$196,628 by the end of FY 2020/21 and will most likely require supplemental funding from gaming on an ongoing basis. Renovations are underway on new golf amenities. The new amenities are intended to appeal to families and non-golfers as well as golfers and will include an 18-hole putting course and 6-hole par 3 course. Management staff will be reviewing revenues and expenditures over the next year to maximize efficiencies. Additional detail on the Palmer Hills Golf Course can be found beginning on page 256.

Life Fitness Center Enterprise Fund. This fund was established 7/1/96 with the intent to manage the operations of the Life Fitness Center and Municipal Pool similar to that of a private business. Effective with the opening of Splash Landing Pool in June 2000, the Fitness Center and Pool were split into two

funds. This fund accounts for the total operating expenses, including depreciation, and all capital projects and equipment for the Life Fitness Center facility only. Revenues are generated from user fees. Over the last several fiscal years, the Fitness Center has been deficit spending and drawing down cash reserves. Continuing to operate the Life Fitness Center is a persistent discussion for the Mayor and City Council. The question will be put to voters next March when they are asked to approve a referendum that would replace the current community center, aquatic center and the LFC with a new consolidated facility. Staff will continue to closely monitor operations since cash reserves in this fund are at minimal levels and annual subsidies ranging from \$300,000 to \$400,000 are projected to be needed in the next five years. Additional information on the LFC can be found beginning on page 261.

Splash Landing Enterprise Fund. Splash Landing, the City's public swimming pool, opened the spring of 2003. This fund accounts for the total operating expenses, including depreciation, and all capital projects and equipment for the Splash Landing Aquatic Center. This fund is expected to break even each year, and the City Council has made a commitment to fund any operating shortfall through transfers in from the Gaming Fund. For FY 2020/21 the amount of projected subsidy totals \$170,541. Additional information on Splash Landing can be found beginning on page 266.

Storm Water Utility Fund. The Mayor and Council established a Storm Water Utility August 2003 to create a program for the oversight of storm water issues throughout the community. The primary emphasis of the program is improvement of storm water quality through the execution of actions outlined in the six minimum control measures of the storm water discharge permit issued by the Iowa Department of Natural Resources, under the auspices of the National Pollutant Discharge Elimination System, Phase II. A user fee was implemented to pay for the program based on the amount of impervious area by property type. The fee was increased from \$4.80 to \$5.00 per ERU per month beginning April 1, 2020. Estimated cash reserves at June 30, 2021 total \$353,978. Additional information on the Storm Water Fund can be found beginning on page 271.

Public Transit Funds. This fund accounts for the operations and maintenance of the mass transit system. The transit system is funded by Federal Transit Assistance, State of Iowa, and operating and transfers from the General Fund. Estimated cash reserves at June 30, 2021 total \$2,000. Additional information on Public Transit can be found beginning on page 277.

QC Waterfront Convention Center. This fund accounts for the operations and maintenance of the QC Waterfront Convention Center (QCWCC) which is located downtown City of Bettendorf on State Street. The City of Bettendorf has entered into an agreement with the Isle of Capri, a local casino and hotel operator to manage the facility. Construction costs for the Center were funded primarily by TIF Bonds issued by the City. Construction was completed and the QCWCC opened in February of 2009. The fund is projecting revenues of \$2,440,000 and expenditures of \$2,770,431 in FY 2020/21. In May 2015 the Isle of Capri paid off the outstanding TIF Revenue Notes on the Events Center. In June of 2016 the Isle opened a brand new land-based casino connected by skywalk to the Convention Center. Additional information on QC Waterfront can be found beginning on page 282.

Internal Service Funds. The Internal Service funds account for the financing of goods or services provided by one department to other City departments on a cost reimbursement basis.

Employee Health Insurance Fund. The Employee Health Insurance Fund accounts for the health insurance premiums and claims for all City employees. Annually the fund undergoes an actuarial certification. The last review stated that "the reserves held at the end of the plan year, February 2020 and the accrual rates established for use in the plan year beginning March 1, 2020 are in accordance with accepted actuarial standards consistently applied, are based on actuarial requirements of the State of Iowa, make good and sufficient provisions for all unpaid claims and other actuarial liabilities under the terms of the plan and include appropriate provision for all actuarial items which ought to be established." Budgeted expenditures, net of employee contributions, for FY 2020/21 are projected to increase 4.69%. The city

will continue to work with the independent claims administrator and the Health Committee in hopes of finding ways to save costs in the future. More detail on the Health Insurance Fund can be found beginning on page 288.

Risk Management Fund. The Risk Management Fund accounts for the property, casualty and workers compensation insurance for the City. An independent claims administrator performs all claim handling procedures. Overall, total expenditures are projected to decrease 8% in FY 20/21. Effective with FY 2004/05, the City contracted the Iowa Communities Assurance Pool (ICAP) to provide property and liability insurance coverage for the City and the Iowa Municipalities Workers' Compensation Association (IMWCA) to provide worker's compensation insurance. Due in larger part to our low claims experience, beginning in FY 19/20 the City was able to take advantage of zero deductible workers compensation insurance. More detail on the Risk Management Fund can be found beginning on page 292.

Municipal Garage Fund. The Municipal Garage Fund accounts for the maintenance cost related to the vehicles and equipment of the City. This fund is basically budgeted to break even for FY 2020/21, and the goal is to charge back to the other City departments only the amount needed to cover operating expenses, including depreciation and any capital equipment. More detail on the Garage Fund can be found beginning on page 296.

Governmental Fund Balances. All of the City's Governmental Funds balances are budgeted to be maintained at adequate levels (see Fund Equity Statements on pages 322-330).

General Funds: The General Fund is expected to end the year with a \$6.3 million fund balance. The ending fund balance as a percent of total expenditures in the fund will represent a level of 23.41% or a level sufficient to fund about three months of the new fiscal year's expenditures prior to the receipt of property tax revenues in October. (In Iowa, property taxes are paid in two installments due September 30th and March 31st). A complete discussion of the General Fund and a ten-year history of the City's General Fund Balances begin on page 70 under the "General Fund" section of this document. Since FY 1991/92, the General Fund balance has been maintained or exceeded the City's fund balance goal, but the economic impact of the COVID-19 crisis could require a draw down below the 20% in FY 20/21.

The Riverboat Gaming fund balance will range from \$0 into the millions of dollars, depending on whether the Council authorizes the expenditure of funds. This fund accounts for gaming revenue received from the Isle of Capri casino, with expenditures made generally for one-time capital projects or subsidizing enterprise funds such as the Family Museum, Life Fitness Center and Palmer Hills Golf Course. The fund balance will grow as Council accumulates funds for large capital projects, and will rapidly deplete with the expenditure of funds for those projects.

The Downtown Improvement fund accounts for revenues transferred in from other funds from a variety of sources including property taxes, Local Option Sales Taxes, Gaming taxes, and General Corporate GO Bonds. The funds are being set aside to make improvements to the City's downtown business district. The fund balance will grow as Council accumulates funds for large capital projects, and will rapidly deplete with the expenditure of funds for those projects

Special Revenue Funds: Most Special Revenue Fund Balances for FY 2020/21 have been maintained at stable levels as compared to FY 2019/20. The biggest fluctuations have occurred in the City's TIF Funds. The TIF (Tax Increment Financing) funds will increase ultimately to zero at the end of their scheduled payback period for the debt schedules or cash flowed incentives from the Capital and Economic Development Funds. More detail on the Special Revenue Funds can be found starting on page 114.

Debt Service Funds: The City's Debt Service Fund Balance at the end of FY 2020/21 is projected to total \$707,800. The City tries to manage its debt/CIP program to allow for level annual principal and interest

payments, without increasing the property tax levy rate. A complete discussion on the City's Debt Service Fund begins on page 140.

Capital Projects Funds: The fund balances throughout all of the City's Capital Project Funds fluctuate from year-to-year depending on the Council's priorities. The City's Capital Projects fund balance will range anywhere from two or three hundred thousand dollars to millions of dollars depending on the timing of receiving bond proceeds and where we are at in the construction season. The largest source of revenue in this fund is G.O. bond proceeds, followed by local option sales tax, Federal Grants and interest income. The Capital Projects Fund is discussed in depth under the Capital Projects Funds section of this document beginning on page 190.

The fund balances in the Vehicle Replacement Fund and Electronic Equipment Replacement Fund usually remain the most stable because they account for planned replacement of existing vehicles and equipment. Planned replacements for vehicles average every five to eight years and three years for electronic equipment.

The Capital Projects/Local Option Sales Tax & Interest Fund was established to segregate the 40% of total Local Option sales Tax that by voted referendum must be used for funding capital projects or equipment. See pages 226-229 for the five-year plan for the use of these revenue sources.

Listed below are the projected fund balances for the City's Governmental and Proprietary funds as of June 30, 2021 and how they compare to the City's goals of minimum fund balances: Only the funds affected by the goals are included (See policy in Supplemental section of this document page 310).

Fund Type	Budget Fund/Cash Balance 6/30/2021	City Goal/Comment	Project 6/30/2021
General Fund	\$6,297,391	20% - 25% of annual operating expenses	23.41%
Road Use Fund	\$1,432,720	20% - 25% of annual operating expenses	30.78%
Employee Health Insurance Fund	\$1,462,191	Cash reserves 20% - 25% of annual operating expenses	32.56%
Risk Management Fund	\$591,420	Cash reserves 20% - 25% of annual operating expenses	56.67%
Debt Service Fund	\$707,800	\$500,000 max balance, unless additional is needed for peak years	\$707,800
Splash Landing	\$100,000	Cash reserves of 30% of annual operating, less depreciation	23.05%
Life Fitness Center	\$122,930	Cash reserves of 30% of annual operating, less depreciation	13.48%
Palmer Hills Golf Course	\$196,628	Cash reserves of 30% of annual operating, less depreciation	13.54%
Family Museum	\$114,781	Cash reserves of 30% of annual operating, less depreciation	5.09%

Fund Type	Budget Fund/Cash Balance 6/30/2021	City Goal/Comment	Project 6/30/2021
Recycling/Solid Waste	\$2,033,420	Breakeven operations	84.47%
Sewer Utility	\$2,020,136	Cash reserves of 30% of annual operating, less depreciation	74.05%
Storm Water Utility	\$353,978	Cash reserves of 30% of annual operating, less depreciation	51.41%
Transit	\$2,000	Breakeven operations	0.02%

SUMMARY

The FY 2020/21 Budget continues to provide excellent city services and promote quality of life while maintaining a strong financial position. The city's diversified revenue base continues to see signs of growth, and staff remains committed to responsibly reducing expenditures and creating efficiencies in operations. The preparation of the fiscal year 2020/21 budget involved an overall team effort by City staff and City Council.

The Mayor and City Council are very pleased to have balanced the FY 2020/21 budget. They thank all department heads and their staff for diligently managing their budgets and for their part in maintaining the City's sound financial management practices. The Mayor and Council also express their sincere appreciation to Lori Ulloa, the City's Manager of Accounting, and her staff.

Given the financial conditions in the State and in the community, the challenge to continue high levels of service to the community is one that staff and Council must approach together. Decisions on levels of service to be provided throughout the community have and will continue to generate much discussion, especially when financial resources become more limited and demand for services increases.

The City will continue to look toward cooperative efforts between other governmental agencies in order to provide for the best overall level of service to the community as a whole. With strong leadership and a commitment to improve the quality of life in the community, the Mayor and Council are looking forward to working with City staff and the citizens of Bettendorf during the upcoming year to achieve the goals, objectives, programs and services outlined in this budget.

Respectively submitted,



Decker P. Ploehn
City Administrator



Jason J. Schadt
Finance Director

The Vision Statement for the City of Bettendorf outlines what Bettendorf wants in the future. Our preferred future is defined in value-based principles that can guide policies, decisions and operations.

Our Vision is...

The City of Bettendorf is a premier city in which to live. The City of Bettendorf is the most livable community for families with rich educational, cultural and recreational opportunities where we enjoy a vibrant riverfront and a growing, competitive business environment.

We take pride in our great community.

The Mission for the City of Bettendorf defines the purpose of the organization.

Our Mission is...

Bettendorf citizens value safety, education, families and cultural and recreational opportunities.

They expect good communication, quick response, and quality services.

They want wise planning and effective use of resources.

The City of Bettendorf responds to these diverse community expectations by delivering the finest services

making Bettendorf a

Premier Place to Live.

Core beliefs are value based principles which define specific performance standards and guide behavior and actions. Core beliefs tell how the city conducts business

Our Core Beliefs are...

Teamwork, Professionalism Responsibility & Pride

Our belief in teamwork means we...

- Encourage cooperation
- Communicate effectively
- Practice open-mindedness
- Support city decisions
- Acknowledge the contributions of all

Our belief in professionalism means we...

- Treat others with honesty and respect
- Inspire creativity and innovation in ourselves and others
- Take a thoughtful approach to planning and problem solving
- Engage in continual skill development and personal development.
- Encourage leadership development

Our belief in responsibility means we...

- Always consider organizational and community impact
- Always seek opportunities for improvement
- Accept accountability for results
- Take responsibility/seek solutions/solve the problem
- Know the city vision, mission, core beliefs and their connection to our job duties

Our belief in pride means we...

- Recognize and celebrate each other's efforts, contributions and quality results
- Maintain a positive attitude
- Exhibit a positive approach to citizens, customers, and co-workers
- Promote the city to the community
- Strive to be known and recognized for our quality services

Premier City

- Pacesetting
- Progressive
- Cutting edge
- Service excellence
- Uses best management practices

Most livable community for families

- People feel safe and secure
- All generations of the family feel welcome
- People have convenient access to services, shopping and leisure amenities
- Residents enjoy great parks, connected bike and hike trails, and green areas

Rich educational, cultural and recreational opportunities

- Every family member has a choice of leisure time activity
- Citizens have the use of top quality library that offers a variety of programs and services
- Residents and visitors have opportunities for life-long learning from the programs and services offered at our Family Museum
- Everyone finds convenient opportunities through programs and services offered at recreational facilities
- Students attend schools that are among the best in Iowa and the nation

Vibrant Riverfront

- The Mississippi River provides a beautiful gateway to Bettendorf residents have access to the river for active and passive leisure activities
- Tourists are drawn to the riverfront to enjoy anything from walking to gaming
- The riverfront has a charming, quaint feeling and character
- Healthy businesses exist along the river
- People enjoy unmatched vistas and views of the river

Growing, competitive business environment

- High technology businesses locate here and build their companies here
- The I-80/Middle Road area is a successful high technology business park
- Multiple business and commercial centers exist within Bettendorf at downtown, Duck Creek, I-80/Middle Road and along major corridors
- Medical businesses provide the best local healthcare
- Quality retail businesses provide convenient shopping opportunities
- City government is friendly to small business by being responsive and supportive

Pride in our great community

- Citizens trust city government and community leaders
- Residents businesses, schools and the city work together as partners sharing resources for the benefit of the community
- Residents and businesses give to the community by contributing time and resources
- Community and neighborhood events pull residents together, building a strong sense of community
- Citizens are well informed and are involved in shaping Bettendorf's future
- People are friendly, welcome new ideas and respect others
- Citizens are proud to say, "We are from Bettendorf, Iowa."

City Council Targets for Action

Top Priority	High Priority
Fire/Medic Services & Staffing	Police Technology for Community Safety
Detention Ponds/Private Storm Water Direction	Downtown Public Space Development
Strategic Communications	Community Center/Pool Referendum
Rental Registration/Inspection Enhancements	Health Insurance Cost Reduction
Trailer Park Improvements	Downtown Lower Speed Limit
Annexation: MOU and Voluntary Actions	Comprehensive Road Master Plan

Objectives

- Reduce overall debt
- Provide services in a customer-friendly manner
- Have a premier workforce that is well-trained and competitively compensated
- Have a balanced operating budget with adequate resources for services and reserves
- Provide services in an efficient, fair manner with convenient access to users
- Set funds aside for large projects and riverfront land acquisition
- Continuous management and services improvement process

Challenges & Opportunities

- Providing adequate resources to support current services and service levels, with an increasing demand for services
- Uncertain funding for backfill: potential \$700,000 loss
- Ongoing increases in health insurance costs
- Future developments and business developments increasing the tax base and City revenue
- Future ability to fund adequately subsidies for enterprise funds
- Declining state sales tax revenue and potential loss of \$300,000
- Aging city infrastructure with increasing demands for service
- Unfunded federal and state mandates and regulatory requirements
- Mature workforce with potential for significant number of retirements and succession process

Objectives

- Encourage mixed-use development in downtown and along riverfront
- Develop downtown SMID
- Develop downtown and riverfront as a destination point for business and tourism
- Have adequate consumer services in the downtown area for individuals who choose to live here
- Procure riverfront land to develop consistent with City's vision and plans
- Increase access to the river in the downtown area

Challenges & Opportunities

- City's role in stimulating private investment
- Increasing public access and use of the riverfront: property ownership, railroad, levee
- Differing visions for downtown and riverfront
- Attracting new businesses to downtown
- Beautification of entrances/corridors to/in downtown
- Deteriorating buildings needing demolition and redevelopment
- Funding for redevelopment projects
- Direction/funding for State Street and/or Grant Street project

Objectives

- Managing growth: financial and service capacity, contiguous development and infill development
- Effective road and street system at city standards
- New Development consistent with standards and plans
- Sufficient resources to provide infrastructure and services to new developments
- Effective sanitary and storm water management systems that are comprehensive and city wide
- Responsible developments sensitive to environmental impacts

Challenges & Opportunities

- Defining expectations and direction for code enforcement/compliance
- Managing storm water and flood control
- Funding infrastructure projects to support growth and new development
- Implementing the new comprehensive plan and zoning ordinance
- Repurposing/gentrification of older blighted areas
- Annexation process
- Attracting young professionals to Bettendorf
- Aging housing stock and conversion from homeownership to rental

Objectives

- Retain and grow quality businesses
- Attract quality new businesses and innovators/entrepreneurs
- Participate in regional Quad Cities economic development
- Expand tourism/sports tourism
- More diverse businesses and tax base that are insulated from economic changes
- Get business leaders (who reside in Bettendorf) involved in providing leadership

Challenges & Opportunities

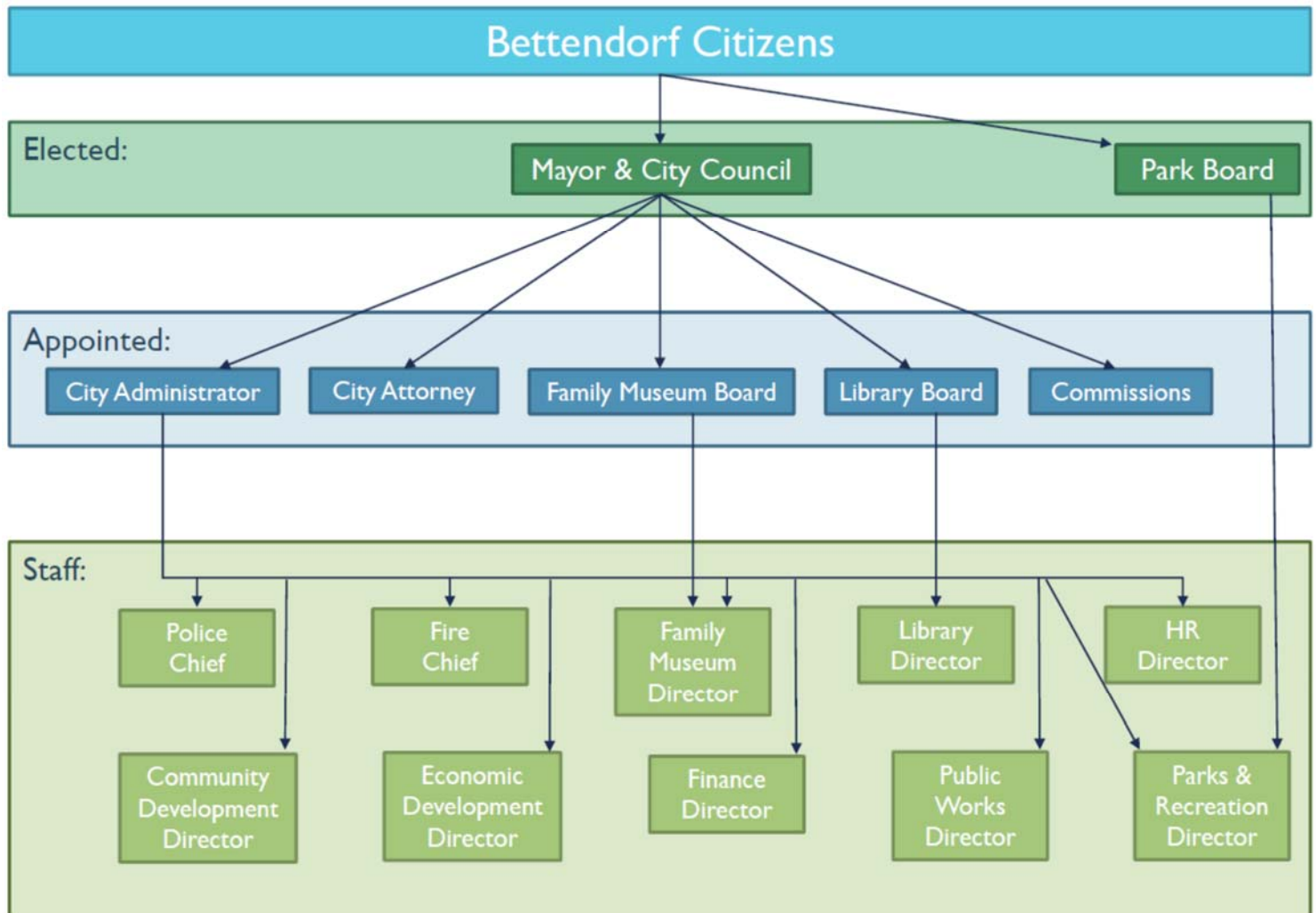
- Attracting major hotel/resort destinations to Bettendorf
- Potential State legislative changes to TIF
- Developable site(s) with supporting infrastructure
- Tapping the economic potential and business investment at I-80/Middle Road
- Tapping the potential of sports tourism
- City's relationship to and performance of Quad Cities First, Quad Cities Chamber of Commerce, Bettendorf Business Network, Bettendorf Development Corporation, and Regional Opportunities Council
- Working with Bettendorf businesses and supporting their growth
- Weighing whether to perform infrastructure improvements or economic growth opportunities

Objectives

- Residents and property owners recognizing and carrying out their responsibility with city property codes
- Recognized as the “Safest City”
- Livable homes that are well-maintained and attractive
- More attractive streetscapes and gateways
- Top-quality facilities and programs for you leisure time
- Greater sense of community and participation

Challenges & Opportunities

- Funding for quality of life amenities, parks and recreation
- Subsidies for Enterprise Funds
- Collaboration with schools on projects
- Irresponsible property owners not maintaining their homes, buildings
- City role and funding for community events and festivals
- Maintaining a safe community – sense of personal safety and security
- Responding to the needs of an expanding senior population
- Maintaining high use facilities







ROBERT S. GALLAGHER, **MAYOR**

Frank Baden
ALDERMAN
AT LARGE

Jerry F. Sechser
FIRST WARD
ALDERMAN

William M. Connors
THIRD WARD
ALDERMAN



Gregory P. Adamson
FOURTH WARD
ALDERMAN

Lisa M. Brown
ALDERMAN
AT LARGE

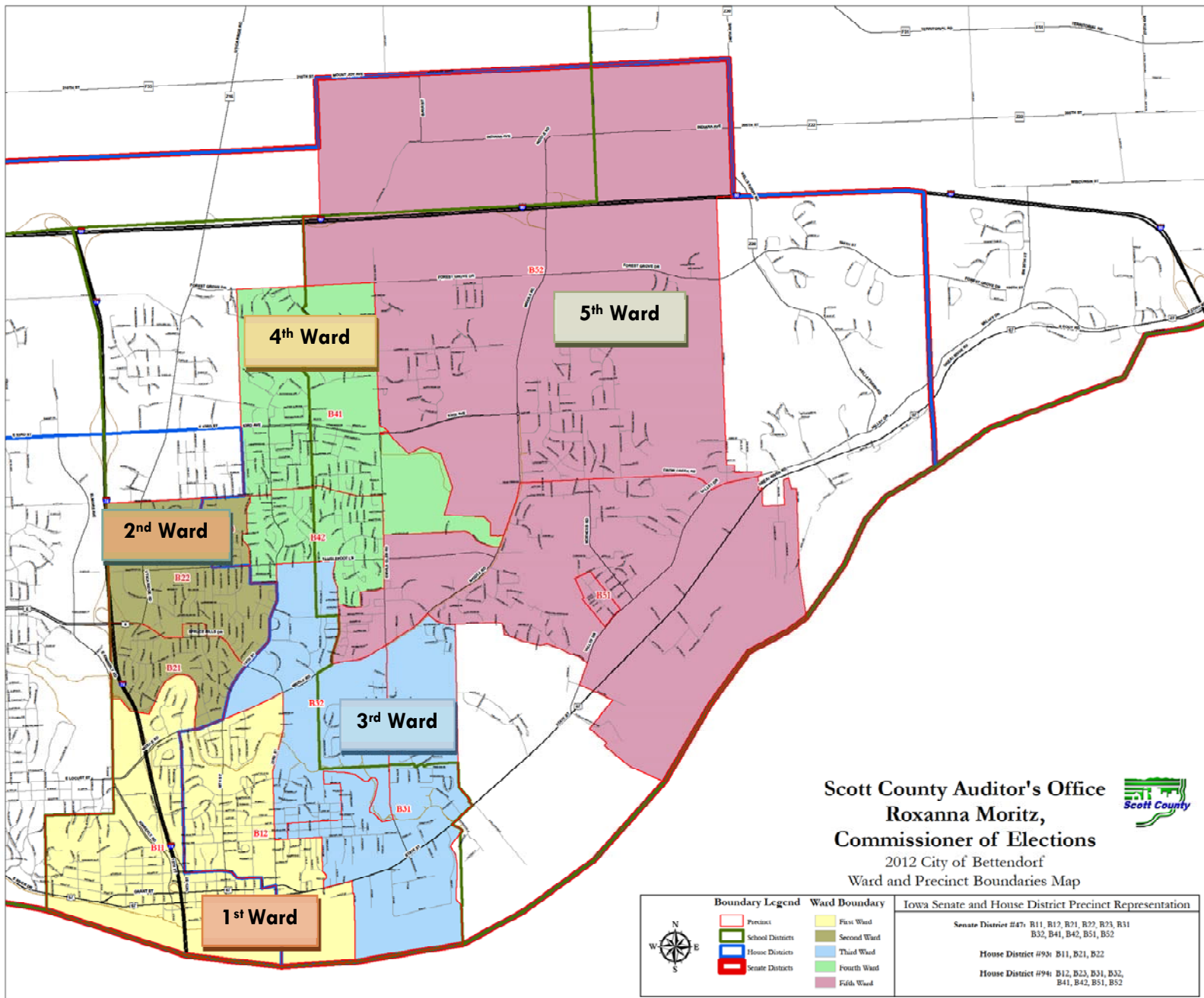
Scott R. Naumann
SECOND WARD
ALDERMAN

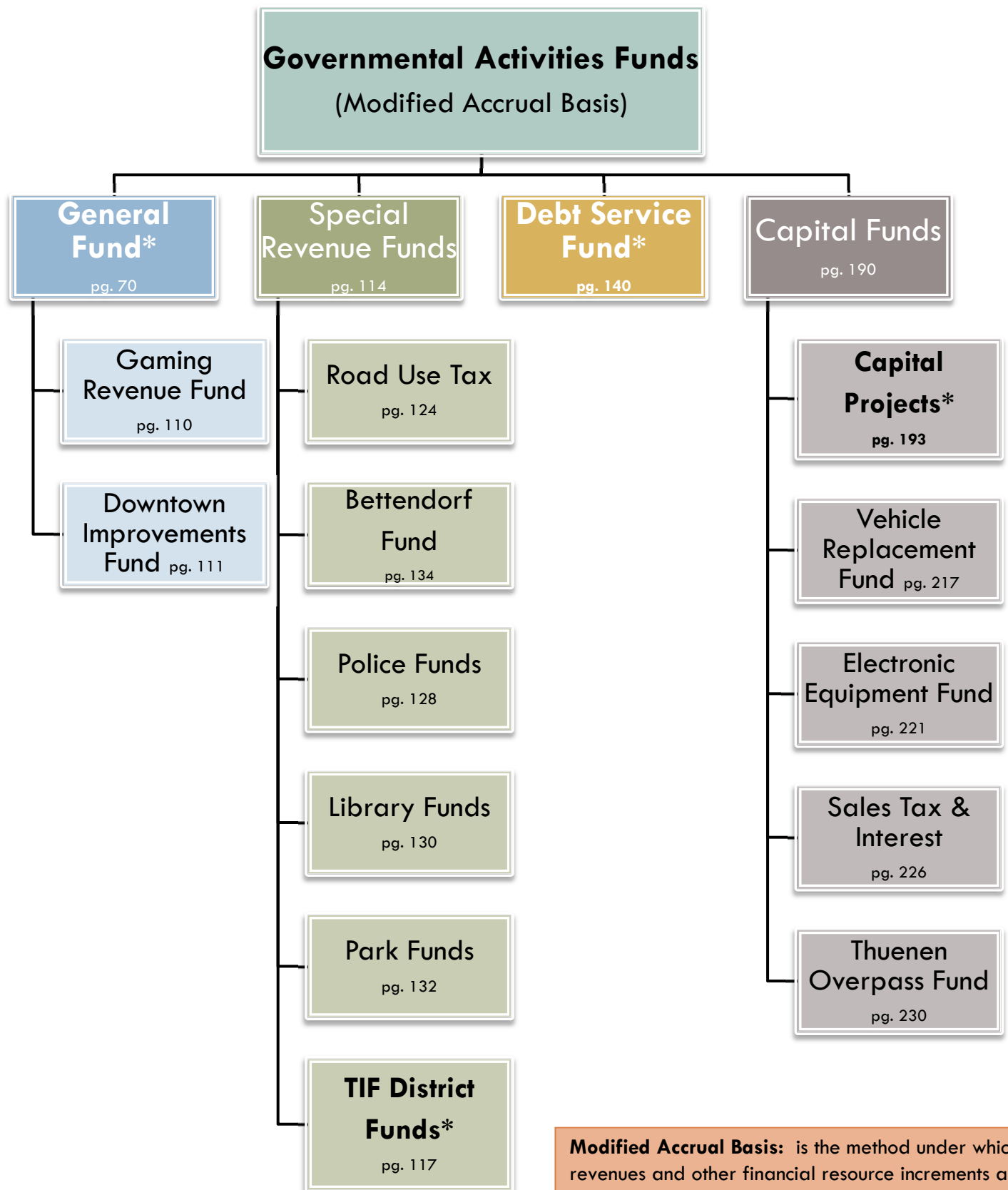
Scott M. Webster
FIFTH WARD
ALDERMAN

DECKER P. PLOEHN, CITY ADMINISTRATOR

DEPARTMENT HEADS

Christopher J. Curran.....	City Attorney
Kim Kidwell.....	Family Museum Director
Keith T. Kimball.....	Police Chief
Steven H. Knorrek.....	Fire Chief
Susan J. Sharp	Library Director
Jeffrey L. Reiter	Economic Development Director
Kathleen M. Richlen.....	Human Resources Director
Jason J. Schadt	Finance Director
Brian R. Schmidt	Public Works Director
Mark Hunt.....	Community Development Director
Elizabeth M. Solis-Willis.....	Interim Parks & Recreation Director





*Denotes Major Funds as reported in the city's annual financial statements.

Modified Accrual Basis: is the method under which revenues and other financial resource increments are recognized when they become both "measurable" and "available to finance expenditures in the current period." "Available" means collectable in the current period or soon enough thereafter to be used to pay the liabilities of the current period.

Business Type Activities Funds
(Accrual Basis)**Enterprise Funds**

pg. 236

Sanitary Sewer*

pg. 240

Solid Waste & Recycling

pg. 246

Family Museum

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Palmer Hills Golf Course

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Life Fitness Center

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Splash Landing Aquatic Center

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Storm Water*

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Transit

pg. 277

QC Waterfront Convention Center*

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Internal Service Funds

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Municipal Garage

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Risk Management

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Employee Health Benefits

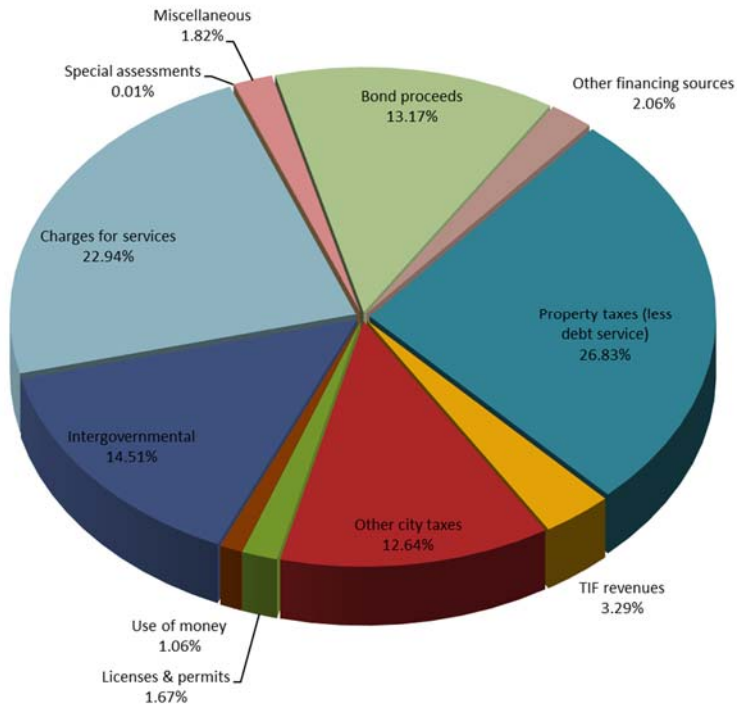
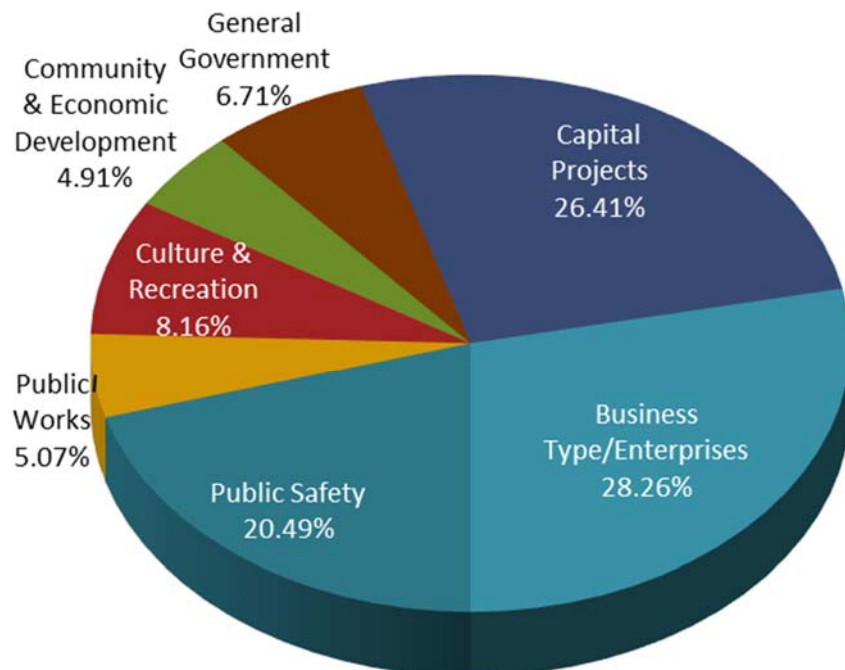
pg. 288

Information Technology

pg. 301

Accrual Basis: indicates revenues are recorded when they are earned (whether or not cash is received at the time) and expenditures are recorded when goods and services are received (whether cash disbursements are made at the time or not).

***Denotes Major Funds as reported in the city's annual financial statements.**

Where the Money Comes From**Where the Money Goes**

City of Bettendorf, Iowa
Fund Equity Statement, Fiscal Year 2020/21 Budget

Fund	Estimated Fund Equity Balance 07/01/2020	FY 20/21 Revenues*	FY 20/21 Expenditures*	Estimated Fund Equity Balance 06/30/2021	Inc. (Dec.) Fund Equity
General Fund	6,293,033	26,906,060	26,901,702	6,297,391	4,358
Riverboat Gaming	5,049	1,380,000	1,194,222	190,827	185,778
Downtown Improvements	1,291,367	84,000	300,000	1,075,367	(216,000)
Total General Funds	7,589,449	28,370,060	28,395,924	7,563,585	(25,864)
Special Revenue Funds:					
Employee Benefits	0	3,843,434	3,843,434	0	0
Road Use Tax	1,418,670	4,669,272	4,655,222	1,432,720	14,050
Bettendorf Fund	4,741	600	600	4,741	0
SSMID: Downtown	0	165,228	165,228	0	0
Chaplain's Petty Cash	54,867	8,800	8,000	55,667	800
Drug/Seizure	185,816	11,700	50,000	147,516	(38,300)
Library Open Access	160,410	2,500	20,000	142,910	(17,500)
Interlibrary Loan/Enrich Iowa	57,072	1,050	6,000	52,122	(4,950)
Kakert Estate/Library Gift Funds	207,840	40,400	42,000	206,240	(1,600)
Park Donations/Hendricks/Peterson	248,571	4,000	0	252,571	4,000
TIF Districts	12,010	2,282,008	2,282,008	12,010	0
Total Special Revenue Funds	2,349,997	11,028,992	11,072,492	2,306,497	(43,500)
Debt Service Fund	665,156	13,202,137	13,159,493	707,800	42,644
Capital Projects Funds:					
Capital Projects Reserve	4,097,047	14,762,662	14,383,136	4,476,573	379,526
Vehicle Replacement	399,148	1,035,000	1,167,200	266,948	(132,200)
Electronic Equipment	444,253	257,000	441,340	259,913	(184,340)
CIP/LOT & Interest	596,849	2,147,916	2,375,000	369,765	(227,084)
Geo Thuenen overpass/Future Projects	842,864	11,000	0	853,864	11,000
Total Capital Projects Funds	6,380,161	18,213,578	18,366,676	6,227,063	(153,098)
Enterprise Funds:					
Sewer Utility Enterprise	20,645,997	5,257,272	4,374,164	21,529,105	883,108
Solid Waste Mgmt./Recycling Enterprise	3,312,198	3,093,195	2,925,397	3,479,996	167,798
Family Museum for Arts & Science Enterpris	2,890,032	2,308,981	2,653,964	2,545,049	(344,983)
Palmer Hills Golf Course Enterprise	4,842,016	1,656,821	1,687,956	4,810,881	(31,135)
Recreation Enterprise	1,947,611	1,002,694	1,019,694	1,930,611	(17,000)
Aquatic Enterprise	1,377,213	468,041	609,094	1,236,160	(141,053)
Transit Enterprise	125,942	1,082,014	1,192,976	14,980	(110,962)
Stormwater Utility	10,762,661	2,859,920	2,355,595	11,266,986	504,325
QC Waterfront Convention Center	15,412,422	2,440,000	2,770,431	15,081,991	(330,431)
Total Enterprise Funds	61,316,092	20,168,938	19,589,271	61,895,759	579,667
Internal Service Funds:					
Employee Health Insurance	1,158,325	4,491,176	4,491,176	1,158,325	0
Risk Management	754,208	1,043,750	1,043,750	754,208	0
Information Services	61,499	908,109	908,109	61,499	0
Municipal Garage	175,216	1,750,348	1,750,348	175,216	0
Total Internal Service Funds	2,149,248	8,193,383	8,193,383	2,149,248	0
Total All Funds	80,450,103	99,177,088	98,777,239	80,849,952	399,849

* Includes interfund transfers.

City of Bettendorf
Revenues by Fund
FY 2020/21 Budget

Fund	Actual 16/17	Actual 17/18	Actual 18/19	Amended 19/20	Budget 20/21	\$ change from 19/20	% change from 19/20
Major Governmental Funds:							
General Fund	28,684,187	26,454,182	26,858,318	28,145,600	28,370,060	224,460	0.80%
Tax Increment Financing Districts	1,555,629	1,612,040	1,799,898	1,856,974	2,282,008	425,034	22.89%
Debt Service	11,524,503	38,307,453	12,649,069	12,948,184	13,202,137	253,953	1.96%
Capital Projects Reserve	18,934,785	22,027,590	14,051,651	13,422,814	14,762,662	1,339,848	9.98%
Total Major Governmental Funds	60,699,104	88,401,265	55,358,936	56,373,572	58,616,867	2,243,295	3.98%
Non-major Governmental Funds:							
Road Use Tax	4,306,055	4,428,777	4,719,235	4,396,033	4,669,272	273,239	6.22%
HUD Section 8	-	-	-	-	-	-	
Economic Development	24	244	1,236	600	165,828	165,228	27538.00%
Police	29,130	48,494	68,315	93,700	20,500	(73,200)	-78.12%
Library	31,595	34,832	54,122	55,778	43,950	(11,828)	-21.21%
Parks	1,546	1,784	9,040	5,200	4,000	(1,200)	-23.08%
Emergency Management	-	-	100,000	420,794	-		
Employee Benefits	3,908,337	4,152,702	4,432,200	2,580	3,843,434	3,840,854	148870.31%
Vehicle Replacement	388,587	1,171,433	493,172	540,000	1,035,000	495,000	91.67%
Electronic Equipment	76,953	252,418	266,401	273,000	257,000	(16,000)	-5.86%
CIP/LOT & Interest	2,166,899	1,999,795	2,030,811	2,054,459	2,147,916	93,457	4.55%
Other Capital funds	4,164	4,561	25,161	67,188	11,000	(56,188)	-83.63%
Total Non-major Governmental Funds	10,913,290	12,095,040	12,199,693	7,909,332	12,197,900	4,288,568	54.22%
Business-Type Activities Funds:							
Sewer Utility Enterprise	4,031,117	5,238,120	5,055,823	5,131,093	5,257,272	126,179	2.46%
Family Museum for Arts & Science Enterprise	2,421,287	2,601,903	2,179,654	2,781,232	2,308,981	(472,251)	-16.98%
Stormwater Utility	1,908,311	3,192,101	3,095,671	2,778,005	2,859,920	81,915	2.95%
Solid Waste Mgmt./Recycling Enterprise	2,606,509	2,913,887	2,913,625	3,008,100	3,093,195	85,095	2.83%
Palmer Hills Golf Course Enterprise	1,405,187	2,331,189	1,427,815	2,335,673	1,656,821	(678,852)	-29.06%
Life Fitness Center Enterprise	1,059,839	922,567	886,740	859,520	1,002,694	143,174	16.66%
Aquatic Enterprise	404,445	419,257	428,275	459,945	468,041	8,096	1.76%
Transit	2,397,392	1,217,043	1,043,234	1,120,812	1,082,014	(38,798)	-3.46%
Transit - Riverfront Circulator	-	-	-	-	-	-	
QC Waterfront Convention Center	2,464,677	2,341,635	2,424,328	2,440,000	2,440,000	-	0.00%
Employee Health Insurance	4,110,157	4,256,902	3,865,841	4,340,384	4,491,176	150,792	3.47%
Risk Management	1,415,821	1,166,114	1,249,583	1,109,823	1,043,750	(66,073)	-5.95%
Information Services	756,615	829,916	897,362	907,130	908,109	979	0.11%
Municipal Garage	1,615,730	1,598,204	1,646,536	1,682,856	1,750,348	67,492	4.01%
Total Business-Type Activities Funds	26,597,087	29,028,838	27,114,487	28,954,573	28,362,321	(592,252)	-2.05%
Total All Funds*	98,209,481	129,525,143	94,673,116	93,237,477	99,177,088	5,939,611	6.37%

* Includes interfund transfers.

City of Bettendorf
Expenditures by Fund
FY 2020/21 Budget

Fund	Actual 16/17	Actual 17/18	Actual 18/19	Amended 19/20	Budget 20/21	\$ change from 19/20	% change from 19/20
Major Governmental Funds:							
General Fund	26,061,005	30,636,700	26,039,540	28,948,822	28,395,924	(552,898)	-1.91%
Tax Increment Financing Districts	1,402,690	1,625,550	1,783,479	1,856,974	2,282,008	425,034	22.89%
Debt Service	14,525,587	44,117,257	12,407,206	12,668,745	13,159,493	490,748	3.87%
Capital Projects Reserve	18,694,410	22,879,282	12,239,070	17,591,211	14,383,136	(3,208,075)	-18.24%
Total Major Governmental Funds	60,683,692	99,258,789	52,469,295	61,065,752	58,220,561	(2,845,191)	-4.66%
Non-major Governmental Funds:							
Road Use Tax	4,171,093	4,825,293	3,643,835	4,785,060	4,655,222	(129,838)	-2.71%
HUD Section 8	-	-	-	-	-	-	
Economic Development	2,038	663	30,954	500	165,828	165,328	33065.60%
Police	30,708	49,232	11,389	48,000	58,000	10,000	20.83%
Library	51,673	77,114	85,653	75,060	68,000	(7,060)	-9.41%
Parks	3,000	3,000	2,498	-	-	-	
Emergency Management	-	-	232,363	288,431	-	(288,431)	-100.00%
Employee Benefits	3,908,337	4,152,702	4,434,779	-	3,843,434	3,843,434	
Vehicle Replacement	600,700	1,011,315	762,548	365,000	1,167,200	802,200	219.78%
Electronic Equipment	147,977	238,933	188,380	264,460	441,340	176,880	66.88%
CIP/LOT & Interest	1,451,677	2,986,414	2,060,792	1,911,637	2,375,000	463,363	24.24%
Other Capital funds	-	-	-	-	-	-	
Total Non-major Governmental Funds	10,367,203	13,344,666	11,453,191	7,738,148	12,774,024	5,035,876	65.08%
Business-Type Activities Funds:							
Sewer Utility Enterprise	3,854,058	4,284,634	4,091,351	4,295,393	4,374,164	78,771	1.83%
Family Museum for Arts & Science Enterprise	2,564,163	2,454,217	2,523,170	2,614,006	2,653,964	39,958	1.53%
Stormwater Utility	1,516,311	1,629,397	1,570,705	2,324,049	2,355,595	31,546	1.36%
Solid Waste Mgmt./Recycling Enterprise	2,552,986	2,561,391	2,491,808	2,834,878	2,925,397	90,519	3.19%
Palmer Hills Golf Course Enterprise	1,441,769	1,517,943	1,511,463	1,538,948	1,687,956	149,008	9.68%
Life Fitness Center Enterprise	961,909	1,013,480	964,986	960,373	1,019,694	59,321	6.18%
Aquatic Enterprise	557,749	596,028	568,179	599,807	609,094	9,287	1.55%
Transit	2,119,033	1,237,582	1,184,423	1,235,774	1,192,976	(42,798)	-3.46%
Transit - Riverfront Circulator	-	-	-	-	-	-	
QC Waterfront Convention Center	2,865,552	2,789,673	2,824,677	2,767,569	2,770,431	2,862	0.10%
Employee Health Insurance	4,108,281	4,250,223	3,743,714	4,340,384	4,491,176	150,792	3.47%
Risk Management	1,415,119	1,166,114	1,166,557	1,139,823	1,043,750	(96,073)	-8.43%
Information Services	755,262	817,725	890,111	907,130	908,109	979	0.11%
Municipal Garage	1,614,708	1,611,299	1,644,750	1,682,856	1,750,348	67,492	4.01%
Total Business-Type Activities Funds	26,326,900	25,929,706	25,175,894	27,240,990	27,782,654	541,664	1.99%
Total All Funds*	97,377,795	138,533,161	89,098,380	96,044,890	98,777,239	2,732,349	2.84%

* Includes interfund transfers.

CITY OF BETTENDORF
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ALL FUNDS
FY 2016/17 - FY 2020/21

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	\$ Inc(Dec)	% Inc(Dec)
	Actual	Actual	Actual	Amended	Budget	From 19/20	From 19/20
Revenues & Other Financing Sources:							
Property taxes	25,771,553	26,605,492	28,193,645	29,389,478	30,924,546	1,535,068	5.22%
TIF Revenues	1,322,127	1,363,400	1,551,494	1,743,357	2,282,008	538,651	30.90%
Other city taxes	9,032,058	8,376,723	8,364,570	8,059,322	8,769,155	709,833	8.81%
Licenses and permits	763,420	1,143,246	1,162,261	1,240,810	1,160,010	(80,800)	-6.51%
Use of Money & Property	280,793	578,920	1,379,339	775,625	772,700	(2,925)	-0.38%
Intergovernmental	9,857,683	9,139,413	6,577,359	7,819,581	10,062,038	2,242,457	28.68%
Charges for services	21,068,218	21,801,920	22,024,485	22,548,646	23,988,975	1,440,329	6.39%
Special Assessments	19,837	10,205	7,623	20,309	10,300	(10,009)	-49.28%
Miscellaneous	1,681,778	1,962,680	1,372,446	1,272,040	1,319,171	47,131	3.71%
Bond Proceeds	17,133,870	37,865,000	10,935,000	10,280,000	9,130,000	(1,150,000)	-11.19%
Other financing sources	1,380,281	6,887,063	3,212,415	2,944,992	1,430,366	(1,514,626)	-51.43%
Transfers In	9,923,167	13,487,209	9,892,480	7,143,311	9,327,819	2,184,508	30.58%
Total Revenues & Other Sources	98,234,785	129,221,271	94,673,117	93,237,471	99,177,088	5,939,617	6.27%
Expenditures & Other Financing Uses:							
Public Safety	11,708,037	12,529,698	12,345,480	12,963,354	13,835,559	872,205	6.73%
Public Works	2,918,487	3,435,913	3,040,674	3,473,606	3,421,833	(51,773)	-1.49%
Culture & Recreation	4,748,024	5,177,236	4,676,336	5,274,842	5,521,619	246,777	4.68%
Community & Economic Development	2,308,587	7,197,471	2,464,430	2,655,885	3,313,954	658,069	24.78%
General Government	4,206,102	4,620,552	4,219,047	4,510,202	4,529,504	19,302	0.43%
Debt service	14,891,195	44,161,939	12,762,381	13,012,795	13,673,077	660,282	5.07%
Capital Projects	20,347,297	21,780,148	14,521,660	20,269,905	17,871,220	(2,398,685)	-11.83%
Total Governmental Activities Exp.	61,127,729	98,902,957	54,030,008	62,160,589	62,166,766	6,177	0.01%
Business Type/Enterprises	26,318,337	25,837,856	25,175,894	26,740,990	27,282,654	541,664	2.03%
Total Gov. Activities & Business Exp.	87,446,066	124,740,813	79,205,902	88,901,579	89,449,420	547,841	0.62%
Transfers Out	9,923,167	13,487,209	9,892,480	7,143,311	9,327,819	2,184,508	30.58%
Total all Expenditures/Transfers out	97,369,233	138,228,022	89,098,382	96,044,890	98,777,239	2,732,349	2.84%
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	865,552	(9,006,751)	5,574,735	(2,807,419)	399,849	3,207,268	-114.24%
Fund balance, beginning	85,887,081	86,689,538	77,682,787	83,257,522	80,450,103	(2,807,419)	-3.37%
Adjustments to retained earnings	(63,095)						
Fund balance, ending	86,689,538	77,682,787	83,257,522	80,450,103	80,849,952	399,849	0.50%

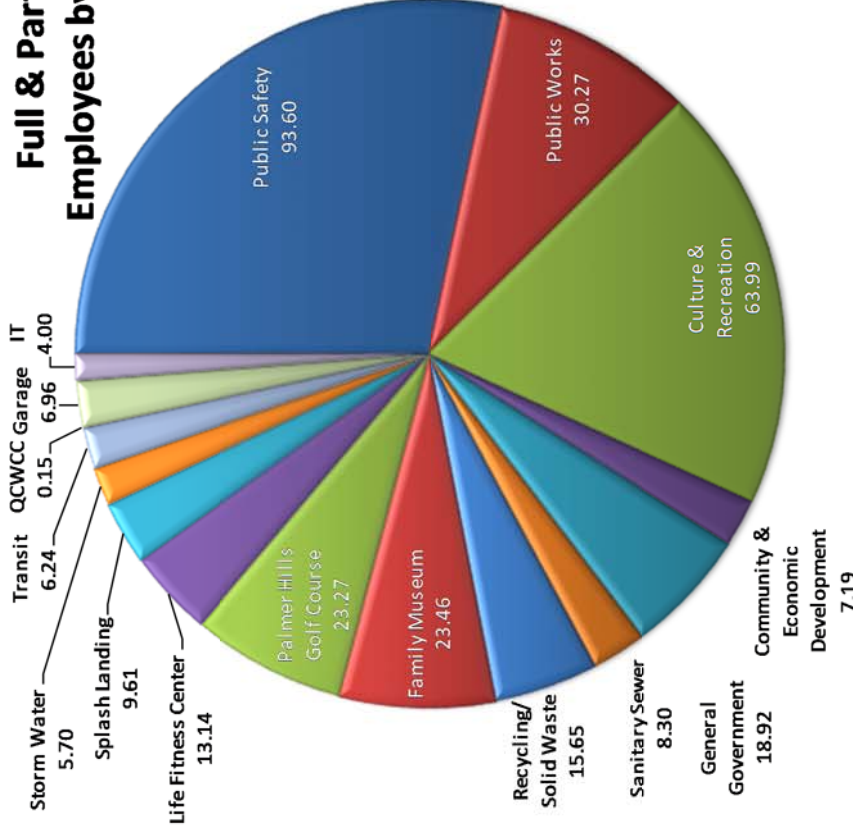
	Total General Funds	Total Spec. Rev.	Debt Service	Total Capital Funds	Total Enterprise	Total Internal Serv.	Total All Funds
Revenues & Other Financing Sources:							
Property Taxes	14,780,725	3,822,184	12,321,637	0	0		30,924,546
TIF Revenues	0	2,282,008		0	0		2,282,008
Other City Taxes	6,242,722	91,267	293,750	2,141,416	0		8,769,155
Licenses & Permits	1,014,210	0		0	145,800		1,160,010
Use of Money & Property	354,900	49,050	80,000	119,500	128,750	40,500	772,700
Intergovernmental	871,956	4,720,483	306,750	3,719,096	443,753	0	10,062,038
Charges for Services	693,442	0		0	15,217,150	8,078,383	23,988,975
Special Assessments	8,300	0		2,000	0	0	10,300
Miscellaneous	364,871	63,000		370,000	471,800	49,500	1,319,171
Bond Proceeds	0	0		9,130,000	0	0	9,130,000
Other financing sources	0	1,000		311,566	1,117,800		1,430,366
Transfers In	4,038,934	0	200,000	2,420,000	2,643,885	25,000	9,327,819
Total Revenues & Other Sources	28,370,060	11,028,992	13,202,137	18,213,578	20,168,938	8,193,383	99,177,088
Expenditures & Other Financing Uses:		0					0
Public Safety	13,822,559	13,000		0	0	0	13,835,559
Public Works	0	3,421,833		0	0	0	3,421,833
Culture & Recreation	5,473,619	48,000		0	0	0	5,521,619
Community & Economic Development	1,274,602	2,039,352		0	0	0	3,313,954
General Government	4,529,504	0		0	0	0	4,529,504
Debt Service	80,000	433,584	13,159,493	0	0	0	13,673,077
Capital Projects	798,955	1,233,289		15,838,976	0	0	17,871,220
Total Government Activities Exp.	25,979,239	7,189,058	13,159,493	15,838,976	0	0	62,166,766
Business Type/Enterprises	0	0		0	19,089,271	8,193,383	27,282,654
Total Gov Activities & Business Exp.	25,979,239	7,189,058	13,159,493	15,838,976	19,089,271	8,193,383	89,449,420
Transfers Out	2,416,685	3,883,434		2,527,700	500,000	0	9,327,819
Total ALL Expenditures/Transfers Out	28,395,924	11,072,492	13,159,493	18,366,676	19,589,271	8,193,383	98,777,239
Excess of Revenues & Other Sources over		0					0
(under) Expenditures & Other Uses	(25,864)	(43,500)	42,644	(153,098)	579,667	0	399,849
Estimated Beginning Fund Balance	7,589,449	2,349,997	665,156	6,380,161	61,316,092	2,149,248	80,450,103
Ending Fund Balance June 30	7,563,585	2,306,497	707,800	6,227,063	61,895,759	2,149,248	80,849,952

Full & Part-time Employees by Department & Activity

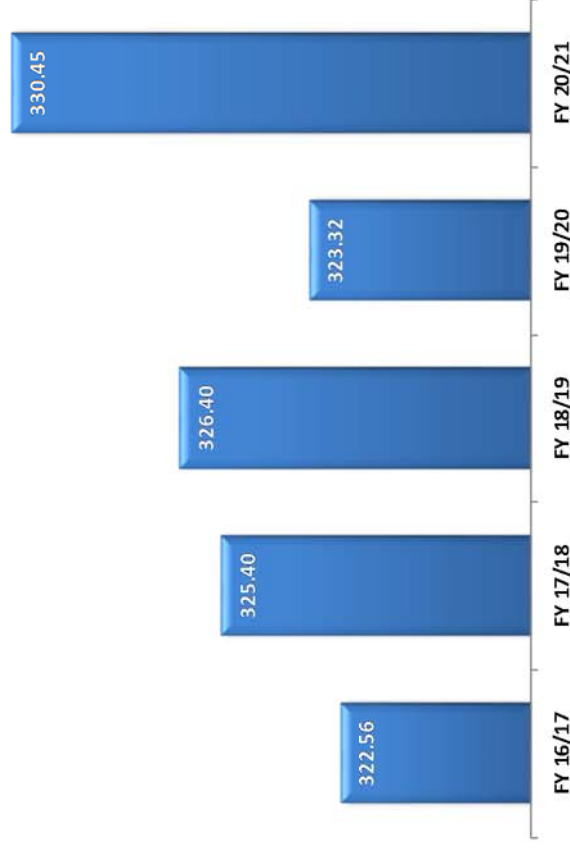
	Activity																
Department	Public Safety	Public Works	Culture & Recreation	Community & Economic Development	General Government	Sanitary Sewer	Recycling/ Solid Waste	Family Museum	Palmer Hills Golf Course	Life Fitness Center	Splash Landing	Storm Water	Transit	QCWCC	Garage	IT	Total
Finance		0.29	1.27		4.84	0.90	0.48	0.02	0.10	0.05	0.04	0.43	0.10	0.15	0.01	4.00	12.68
Police	54.10																54.10
Fire	32.50																32.50
Public Works		28.82			6.20	7.35	15.12					5.27	6.13		6.95		75.84
Library			32.07														32.07
Parks			30.65						23.12	13.09	9.57						76.43
Family Museum								23.44									23.44
Community Development	7.00	1.00		6.19													14.19
Economic Development				1.00	1.70												2.70
Legal		0.01			2.46	0.01	0.01						0.01				2.50
Administration		0.05			1.84	0.03	0.03		0.05								2.00
HR		0.10			1.88	0.01	0.01										2.00
Total	93.60	30.27	63.99	7.19	18.92	8.30	15.65	23.46	23.27	13.14	9.61	5.70	6.24	0.15	6.96	4.00	330.45

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Full & Part-time Employees by Activity



Total Full-time Equivalents



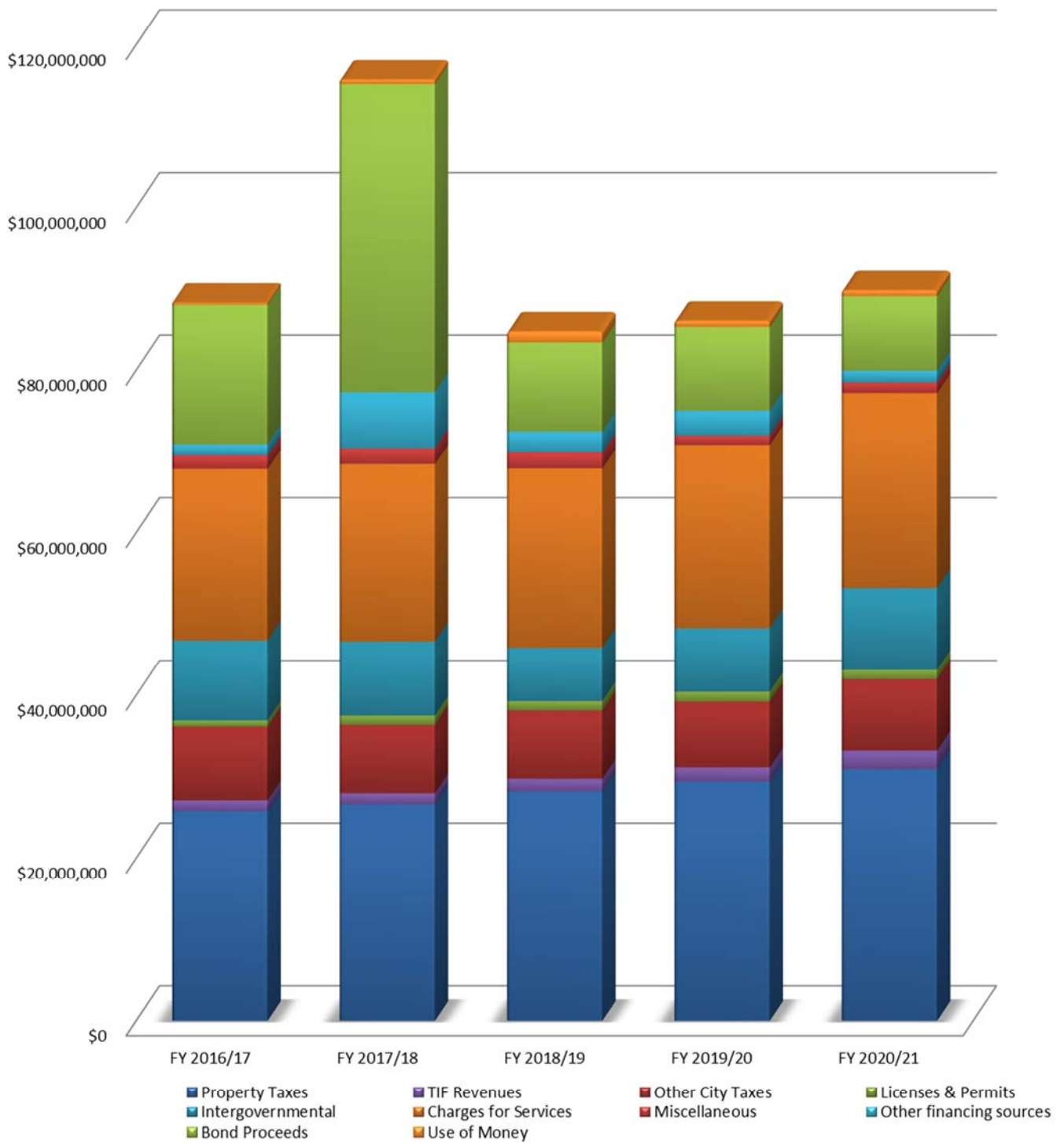
FY 20/21 includes the addition of six firefighters to staff the Surrey Heights Station. In spring of FY 17/18 an early retirement incentive was offered to reduce costs going forward. The decrease in FTEs in FY 19/20 is representative of positions left vacant after the retirement and other staff reallocations.



City of Bettendorf
Total Revenue by Source
All Funds, net of Transfers
FY 2020/21 Budget

Source	FY 2016/17 Actual	FY 2017/18 Actual	FY 2018/19 Actual	FY 2019/20 Amended	FY 2020/21 Budget	Percent of total
Property Taxes	25,771,553	26,605,495	28,193,646	29,389,484	30,924,546	34.42%
TIF Revenues	1,322,127	1,363,400	1,551,494	1,743,357	2,282,008	2.54%
Other City Taxes	9,032,060	8,376,723	8,364,570	8,059,322	8,769,155	9.76%
Licenses & Permits	763,421	1,143,245	1,162,261	1,240,810	1,160,010	1.29%
Use of Money	280,793	578,918	1,379,336	775,625	772,700	0.86%
Intergovernmental	9,857,686	9,139,414	6,575,854	7,819,581	10,062,038	11.20%
Charges for Services	21,068,221	21,801,919	22,024,485	22,548,646	23,988,975	26.70%
Special Assessments	19,837	10,204	7,623	20,309	10,300	0.01%
Miscellaneous	1,681,782	1,962,680	1,972,448	1,161,257	1,319,171	1.47%
Other financing sources	1,380,281	6,887,063	2,612,416	3,055,775	1,430,366	1.59%
Bond Proceeds	17,133,870	37,865,000	10,935,000	10,280,000	9,130,000	10.16%
Total Revenues	88,311,631	115,734,061	84,779,133	86,094,166	89,849,269	100.00%
Total Net of Bond Proceeds	71,177,761	77,869,061	73,844,133	75,814,166	80,719,269	
Bond Proceeds	17,133,870	37,865,000	10,935,000	10,280,000	9,130,000	

**City of Bettendorf, Iowa
Revenue by Source Net of Transfers
FY 2020/21 Budget**

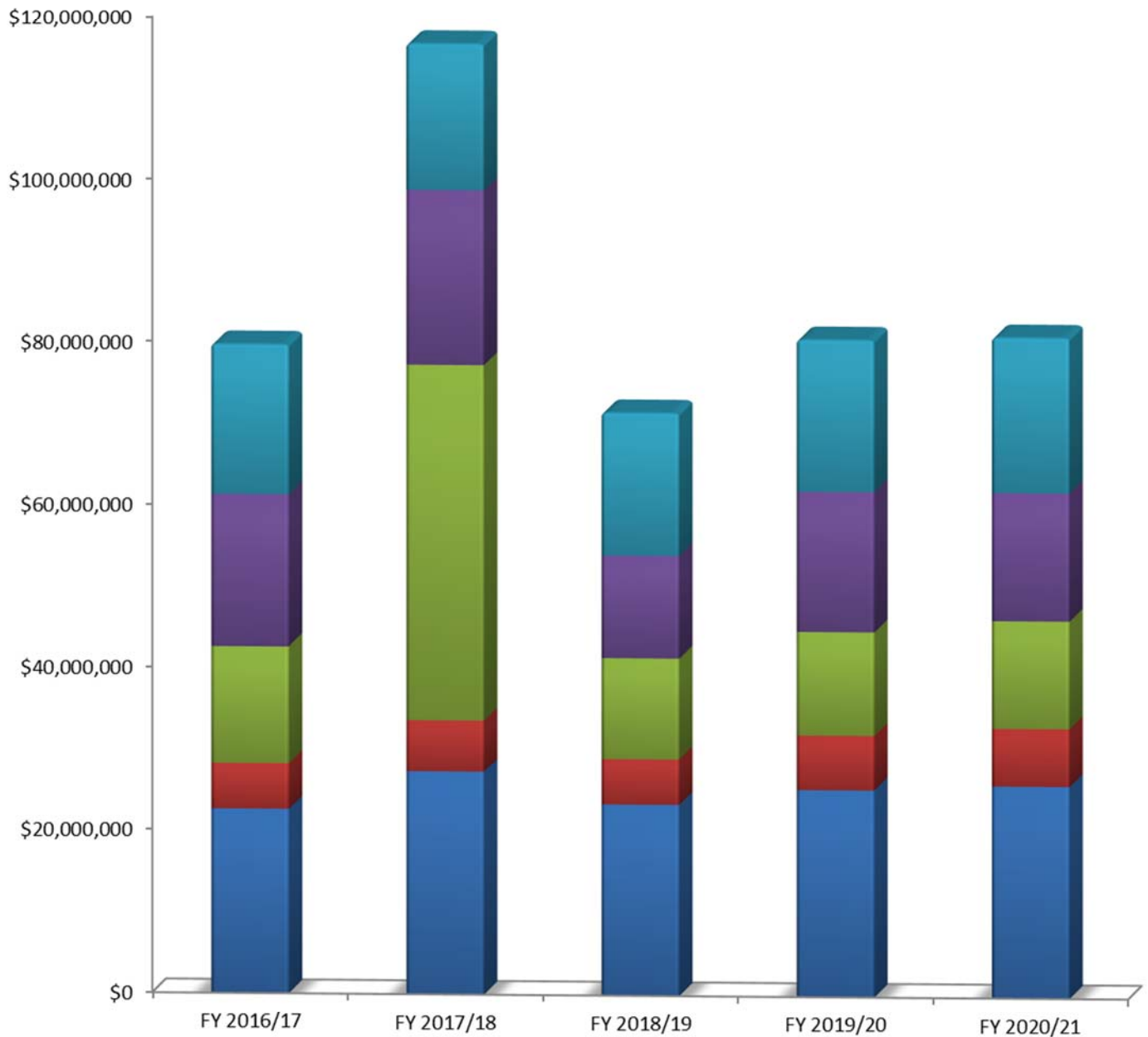


This graph, which excludes transfers & non-budgeted funds, shows that the major source of revenue for the City of Bettendorf continues to be property taxes, followed by charges for services, intergovernmental revenue and other city taxes. For FY 20/21, the city projects to receive \$23.99 million in charges for services from sources like garbage/sewer/storm water fees, recreation fees and Family Museum classes. The city closely reviews charges for services to aid in reducing property taxes where appropriate.

City of Bettendorf, Iowa
Expenditures by Fund, net of Transfers & Internal Service Funds
FY 2020/21 Budget

Fund	FY 2016/17 Actual	FY 2017/18 Actual	FY 2018/19 Actual	FY 2019/20 Amended	FY 2020/21 Budget	From 19/20 Estimate % Change	\$ Change
General Fund	22,375,182	23,981,255	22,419,003	24,196,329	25,679,239	6.13%	1,482,910
Downtown Improvements	207,583	3,339,328	991,325	1,159,398	300,000	(74.12%)	(859,398)
Total General Funds	22,582,765	27,320,583	23,410,328	25,355,727	25,979,239	2.46%	623,512
Road Use Tax	4,202,063	4,825,297	3,643,833	4,785,060	4,655,222	(2.71%)	(129,838)
Flood 2019	0	0	232,363	59,744	0	(100.00%)	(59,744)
Bettendorf Fund	2,038	663	30,954	500	600	20.00%	100
Chaplain's Petty Cash	-2,943	4,391	5,728	8,000	8,000	0.00%	0
City Drug/Seizure	0	2,967	0	5,000	5,000	0.00%	0
Federal Drug/Seizure	26,526	34,875	5,661	5,000	5,000	0.00%	0
Library Open Access	17,942	12,322	9,719	20,000	20,000	0.00%	0
Enrich Iowa	6,480	2,520	1,380	6,000	6,000	0.00%	0
Kakert Estate	1,000	929	999	1,000	1,000	0.00%	0
Library Gift Fund	26,252	36,343	48,556	48,060	41,000	(14.69%)	(7,060)
TIF Districts	1,402,690	1,446,837	1,688,965	1,856,974	2,282,008	22.89%	425,034
SSMID: Downtown	0	0	0	0	165,228		165,228
Total Special Revenue Funds	5,682,048	6,367,144	5,668,158	6,795,338	7,189,058	5.79%	393,720
Debt Service Fund	14,345,392	43,637,835	12,407,206	12,668,745	13,159,493	3.87%	490,748
Capital Projects	18,187,630	20,460,320	11,667,187	16,741,303	14,303,136	(14.56%)	(2,438,167)
Vehicle Replacement	483,879	927,548	762,549	365,000	1,136,200	211.29%	771,200
Electronic Equipment	77,443	189,527	114,580	220,528	399,640	81.22%	179,112
Geo Thuenen Dr. Overpass	0	0	0	0	0	0.00%	0
Future projects	0	0	0	0	0	0.00%	0
Total Capital Funds	18,748,952	21,577,395	12,544,316	17,326,831	15,838,976	0	-1,487,855
Sewer Utility	3,854,058	4,284,638	4,091,349	4,295,393	4,374,164	1.83%	78,771
Recycling/Solid Waste Managemen	2,552,986	2,561,398	2,491,809	2,834,878	2,925,397	3.19%	90,519
Family Museum for Arts & Science	2,564,164	2,454,221	2,523,170	2,614,006	2,653,964	1.53%	39,958
Palmer Hills Golf Course	1,441,769	1,517,947	1,511,460	1,538,948	1,687,956	9.68%	149,008
Life Fitness Center	961,909	1,013,480	964,987	960,373	1,019,694	6.18%	59,321
Aquatic Center	557,749	596,028	568,180	599,807	609,094	1.55%	9,287
Stormwater Utility	1,516,311	1,629,395	1,570,705	1,824,049	1,855,595	1.73%	31,546
Transit, including LOOP	2,119,033	1,237,583	1,168,422	1,235,774	1,192,976	(3.46%)	(42,798)
QC Waterfront Convention Center	2,865,552	2,697,804	2,824,679	2,767,569	2,770,431	0.10%	2,862
Total Enterprise Funds	18,433,531	17,992,494	17,714,761	18,670,797	19,089,271	2.24%	418,474
Total net of Transfers	79,792,688	116,895,451	71,744,769	80,817,438	81,256,037	0.54%	438,599
Total net of Transfers, Debt Service, Capital Funds and QCWCC	43,832,792	48,982,417	43,968,568	48,054,293	49,487,137	2.98%	1,432,844

City of Bettendorf, Iowa
Expenditures by Fund, net of Transfers & Internal Service Funds
FY 2020/21 Budget



■ Total Enterprise Funds ■ Total Capital Funds ■ Debt Service Fund
■ Total Special Revenue Funds ■ Total General Funds

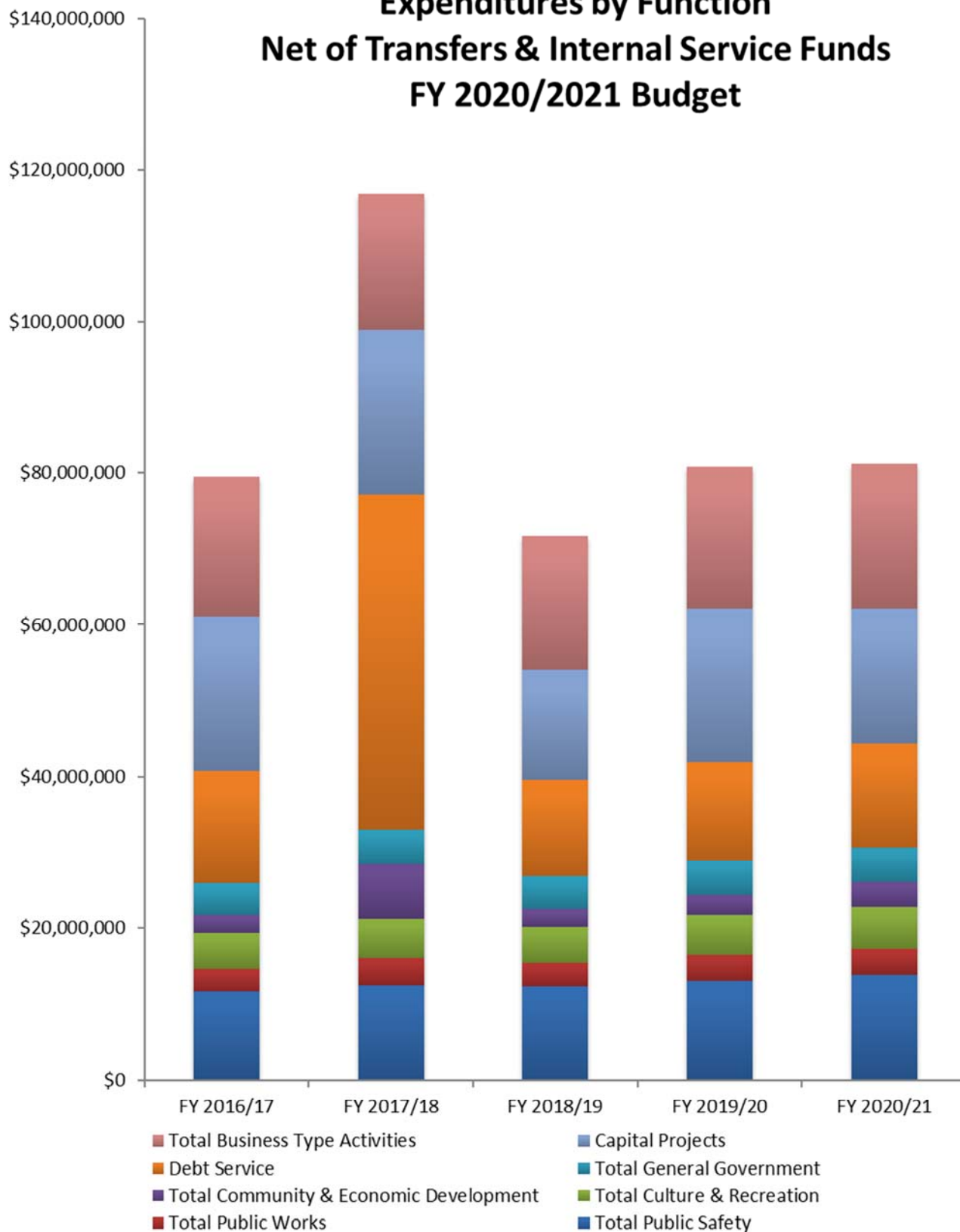
This chart, which excludes transfers, shows that the majority of expenditures are in the General Funds, the City's main operating fund and in the Capital Projects Funds. The City Council has established Enterprise Funds for programs that operate similar to a private business including the Golf Course, Family Museum, Life Fitness Center, Recycling/Solid Waste, Stormwater, Sewer, Aquatic Center, Transit and Events Center funds.

City of Bettendorf

Expenditures by Function, Net of Transfers & Internal Service Funds, FY 2020/21 Budget

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	From 2019/20 Budget	
	Actual	Actual	Actual	Amended	Budget	% Change	\$ Change
Government Activities:							
Police Department	7,362,753	7,813,005	7,508,959	7,895,351	8,267,723	4.72%	372,372
Flood Control	44,006	0	232,363	109,744	100,000	(8.88%)	(9,744)
Fire Department	3,847,017	4,077,154	3,978,710	4,235,655	4,721,250	11.46%	485,595
Department of Inspections	447,130	639,539	625,448	722,604	746,586	3.32%	23,982
Total Public Safety	11,700,906	12,529,698	12,345,480	12,963,354	13,835,559	6.73%	872,205
Roads, Bridges & Sidewalks	891,219	1,048,587	907,358	1,077,872	1,272,585	18.06%	194,713
Street Lighting	213,978	213,671	212,055	215,000	217,000	0.93%	2,000
Traffic Control & Safety	406,523	543,480	339,260	416,147	430,277	3.40%	14,130
Snow Removal	544,915	758,083	930,367	1,055,375	800,954	(24.11%)	(254,421)
Highway Engineering	402,631	347,120	132,093	163,862	165,996	1.30%	2,134
Street Cleaning	82,290	105,213	115,432	80,938	99,149	22.50%	18,211
Other Public Works	376,940	419,759	404,109	464,412	435,872	(6.15%)	(28,540)
Total Public Works	2,918,496	3,435,913	3,040,674	3,473,606	3,421,833	(1.49%)	(51,773)
Library Services	2,741,895	2,927,449	2,712,529	3,050,825	3,137,448	2.84%	86,623
Parks	1,206,177	1,451,796	1,124,852	1,273,595	1,367,287	7.36%	93,692
Recreation	600,635	631,526	699,076	758,969	791,086	4.23%	32,117
Community Center	115,452	68,618	46,309	86,010	85,798	(0.25%)	(212)
Other Culture & Recreation	83,862	97,847	93,570	105,443	140,000	32.77%	34,557
Total Culture & Recreation	4,748,021	5,177,236	4,676,336	5,274,842	5,521,619	4.68%	246,777
Community Beautification	130,234	112,816	104,897	153,900	160,100	4.03%	6,200
Economic Development	1,460,061	6,228,190	1,696,155	1,827,489	2,244,409	22.81%	416,920
Planning & Zoning	405,391	436,283	339,792	234,534	236,156	0.69%	1,622
Other Community & Economic Development	312,902	420,182	323,586	439,962	673,289	53.03%	233,327
Total Community & Economic Development	2,308,588	7,197,471	2,464,430	2,655,885	3,313,954	24.78%	658,069
Mayor, Council & City Administration	794,593	857,535	769,180	915,065	937,052	2.40%	21,987
Clerk & Finance Administration	1,041,338	1,248,825	857,294	897,940	956,952	6.57%	59,012
Elections	0	16,842	8,006	10,920	0	(100.00%)	(10,920)
Legal services/City Attorney	236,284	268,102	286,928	315,296	330,602	4.85%	15,306
City Hall & General Buildings	1,031,977	1,020,820	1,005,905	1,085,604	1,055,729	(2.75%)	(29,875)
Tort Liability	556,561	629,397	687,551	625,754	593,164	(5.21%)	(32,590)
Other General Government	545,349	579,031	604,183	659,623	656,005	(0.55%)	(3,618)
Total General Government	4,206,102	4,620,552	4,219,047	4,510,202	4,529,504	0.43%	19,302
Debt Service	14,891,195	44,161,939	12,762,381	12,998,847	13,708,077	5.46%	709,230
Capital Projects	20,347,296	21,780,148	14,521,660	20,269,905	17,836,220	(12.01%)	(2,433,685)
Total Government Activities	61,120,604	98,902,957	54,030,008	62,146,641	62,166,766	0.03%	20,125
Business Type Activities/Enterprises:							
Sewer Utility	3,854,058	4,284,638	4,091,349	4,295,393	4,374,164	1.83%	78,771
Recycling/Solid Waste Management	2,552,986	2,561,398	2,491,809	2,834,878	2,925,397	3.19%	90,519
Family Museum	2,564,164	2,454,221	2,523,170	2,614,006	2,653,964	1.53%	39,958
Palmer Hills Golf Course	1,441,769	1,517,947	1,511,460	1,538,948	1,687,956	9.68%	149,008
Life Fitness Center	961,909	1,013,480	964,987	960,373	1,019,694	6.18%	59,321
Splash Landing Aquatic Center	557,749	596,028	568,180	599,807	609,094	1.55%	9,287
Stormwater Utility	1,516,311	1,629,395	1,570,705	1,824,049	1,855,595	1.73%	31,546
Transit	2,119,033	1,237,583	1,168,422	1,235,774	1,192,976	(3.46%)	(42,798)
QC Waterfront Convention Center	2,865,552	2,697,804	2,824,679	2,767,569	2,770,431	0.10%	2,862
Total Business Type Activities	18,433,531	17,992,494	17,714,761	18,670,797	19,089,271	2.24%	418,474
Total All Expenditures, net of transfers	79,554,135	116,895,451	71,744,769	80,817,438	81,256,037	0.54%	438,599
Total Net of Transfers, Debt Service, Capital projects, and Event Center	43,832,792	48,982,417	43,968,568	48,054,293	49,487,137	2.98%	1,432,844

City of Bettendorf, Iowa Expenditures by Function Net of Transfers & Internal Service Funds FY 2020/2021 Budget

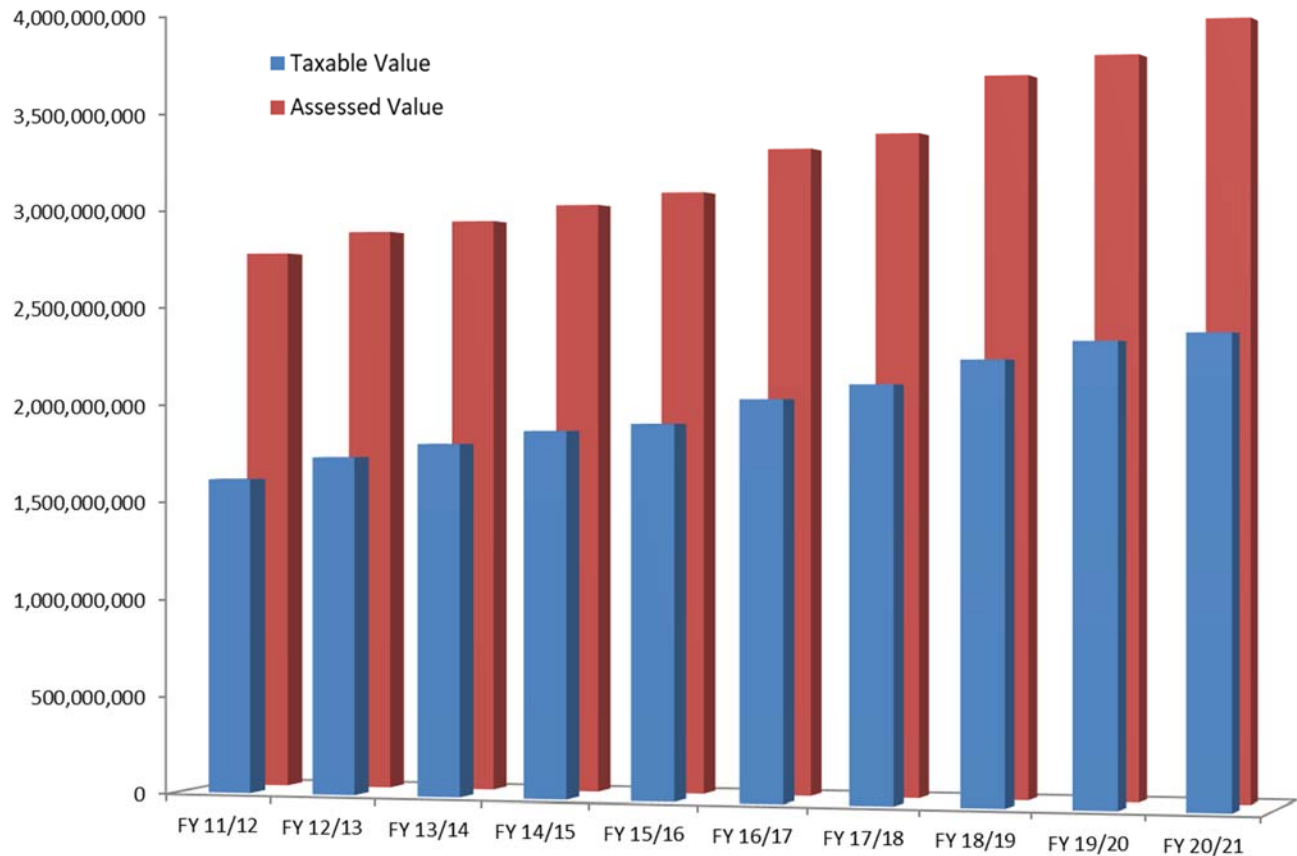


This graph, which excludes transfers, shows that the majority of City expenditures are for Business Type Activities, Capital Projects and Debt Service. The capital budget FY 2020/21 is \$19.4 million, consisting largely of infrastructure projects.

City of Bettendorf, Iowa
Assessed and Taxable Valuations, All Property Types
Fiscal Years 2011/12 through 2020/21

Property Type	Assessed Value	Taxable Value	Percent of Assessed	Assessed Value	Taxable Value	Percent of Assessed
	FY 2011/12			FY 2012/13		
Residential	2,295,440,702	1,112,718,414	48.4752%	2,388,725,104	1,211,221,801	50.7058%
Commercial	466,519,335	466,519,335	100.00%	474,596,546	474,596,546	100.00%
Industrial	26,141,962	26,141,962	100.00%	32,025,838	32,025,838	100.00%
Public Utility	14,671,227	14,671,227	100.00%	15,976,961	15,976,961	100.00%
Less Military Exemption	(4,197,554)	(4,197,554)	N/A	(4,063,286)	(4,063,286)	N/A
Total	2,798,575,672	1,615,853,384	57.65%	2,907,261,163	1,729,757,860	59.50%
Agricultural	6,382,570	4,404,936	69.02%	7,248,670	4,170,963	57.54%
	FY 2013/14			FY 2014/15		
Residential	2,454,761,423	1,295,464,974	52.7736%	2,500,170,562	1,359,121,139	54.3611%
Commercial	459,073,798	459,073,798	100.00%	499,941,413	471,459,366	94.30%
Industrial	34,047,133	34,047,133	100.00%	33,890,912	32,043,279	94.55%
Public Utility	14,660,242	14,660,242	100.00%	7,270,077	7,251,332	99.74%
Less Military Exemption	(3,959,644)	(3,959,644)	N/A	(3,926,308)	(3,926,308)	N/A
Total	2,958,582,952	1,799,286,503	60.82%	3,037,346,656	1,865,948,808	61.43%
Agricultural	7,138,250	4,278,200	59.93%	9,661,340	4,192,989	43.40%
	FY 2015/16			FY 2016/17		
Residential	2,566,780,270	1,430,557,819	55.7336%	2,751,564,008	1,530,215,897	55.6126%
Multi-Residential	NA	NA	NA	91,420,659	78,737,091	86.1261%
Commercial	492,634,538	443,371,084	90.00%	433,873,600	385,565,129	88.87%
Industrial	33,661,087	30,294,978	90.00%	38,098,466	34,080,800	89.45%
Public Utility	7,728,554	7,696,851	99.59%	8,188,718	8,143,854	99.45%
Less Military Exemption	(3,829,936)	(3,829,936)	N/A	(3,748,448)	(3,748,448)	N/A
Total	3,096,974,513	1,908,090,796	61.61%	3,319,397,003	2,032,994,323	61.25%
Agricultural	9,465,730	4,231,386	44.70%	9,027,790	4,162,430	46.11%
	FY 2017/18			FY 2018/19		
Residential	2,819,954,174	1,605,302,661	56.9266%	3,092,614,363	1,719,602,998	55.6035%
Multi-Residential	91,500,594	75,328,945	82.3262%	91,585,204	71,878,130	78.4823%
Commercial	436,826,191	388,145,357	88.86%	451,118,107	400,557,275	88.79%
Industrial	38,272,750	34,130,586	89.18%	39,378,773	34,974,162	88.81%
Public Utility	8,189,960	8,136,322	99.35%	6,477,978	6,417,382	99.06%
Less Military Exemption	(3,653,996)	(3,653,996)	N/A	(3,539,172)	(3,539,172)	N/A
Total	3,391,089,673	2,107,389,875	62.14%	3,677,635,253	2,229,890,775	60.63%
Agricultural	8,971,250	4,261,305	47.50%	9,046,090	4,925,411	54.45%
	FY 2019/20			FY 2020/21		
Residential	3,175,987,092	1,807,110,670	56.8992%	3,303,244,692	1,818,136,736	55.0409%
Multi-Residential	91,885,481	68,625,008	74.6854%	127,978,176	91,085,062	71.1723%
Commercial	459,138,039	406,947,937	88.63%	467,406,080	411,330,673	88.00%
Industrial	39,363,965	34,908,971	88.68%	39,410,033	34,854,760	88.44%
Public Utility	6,657,075	6,595,105	99.07%	8,655,866	8,575,209	99.07%
Less Military Exemption	(3,429,904)	(3,429,904)	N/A	(3,344,712)	(3,344,712)	N/A
Total	3,769,601,748	2,320,757,787	61.57%	3,943,350,135	2,360,637,728	59.86%
Agricultural	8,450,430	4,743,429	56.13%	6,212,860	5,062,447	81.48%

**City of Bettendorf, Iowa
Assessed and Taxable Valuations
All Property Types
FY 2011/12 thru FY 2020/21**

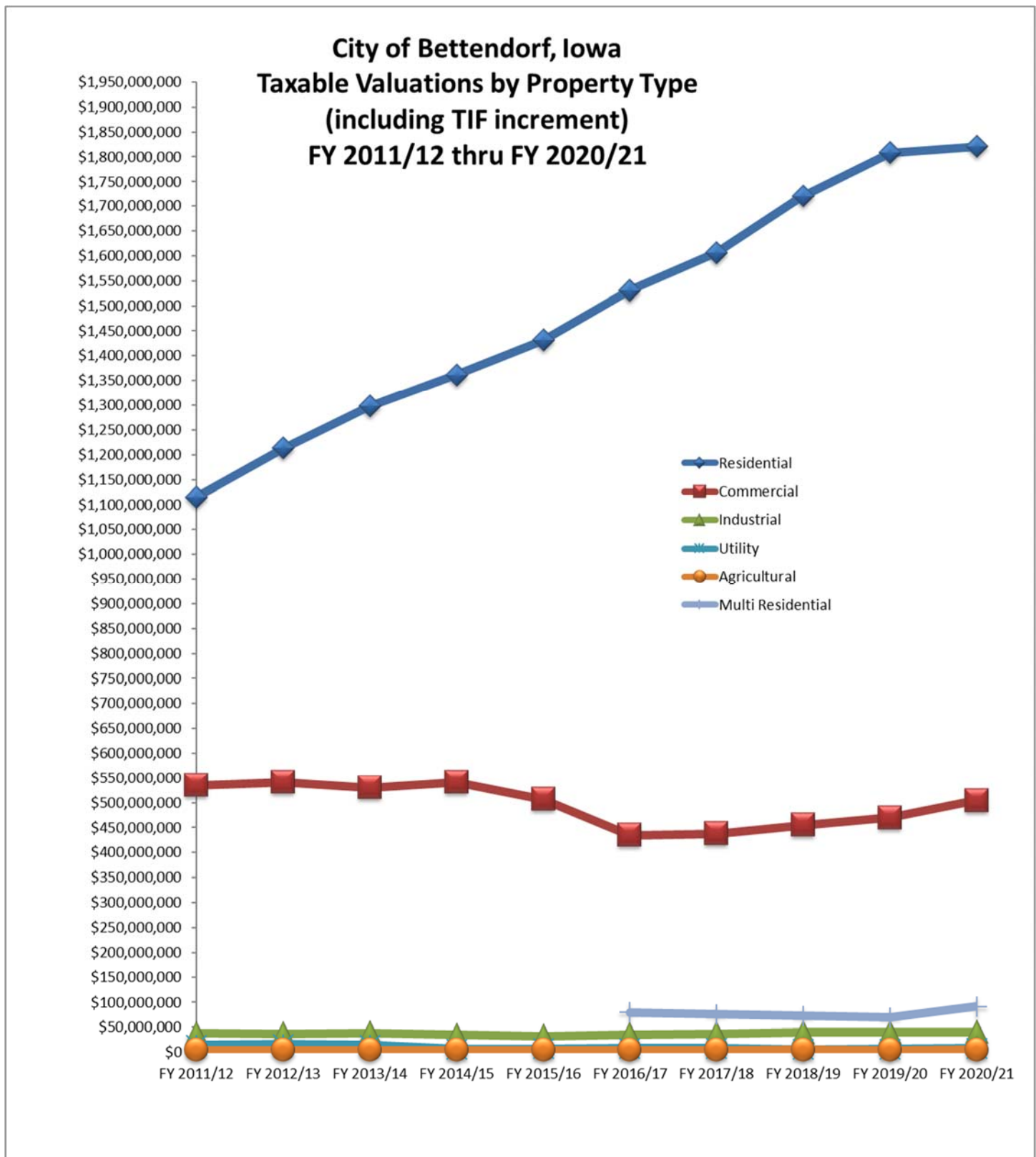


Historically assessed values have grown at a faster rate than taxable value due to the state mandated rollback on residential property. However, with the recent increases in the residential rollback percentage, taxable values have increased by 46% over the last ten years, while assessed values have increased by 41%.

City of Bettendorf, Iowa
Taxable Valuations by Property Type
(including TIF increment values)
FY 2011/12 through FY 2020/21

Fiscal Year	Residential Property	Multi Residential Property	Commercial Property (2)	Industrial Property	Utility	Less Military Exemptions	Agricultural Land & Bldgs.	Total	\$ Change Prior Year	% Change Prior Year
FY 2011/12	1,115,159,642		535,078,920	37,892,680	14,671,227	(4,148,478)	4,404,936	1,703,058,927	57,272,570	3.48%
FY 2012/13	1,213,453,727		541,471,470	37,796,760	15,976,961	(4,063,286)	4,170,963	1,808,806,595	105,747,668	6.21%
FY 2013/14	1,297,705,750		530,196,140	39,028,220	14,660,242	(3,959,644)	4,278,200	1,881,908,908	73,102,313	4.04%
FY 2014/15	1,361,262,507		541,165,503	35,105,337	7,251,332	(3,926,308)	4,192,989	1,945,051,360	63,142,452	3.36%
FY 2015/16	1,431,774,787		506,750,211	32,929,776	7,532,261	(3,829,936)	4,231,386	1,979,388,485	34,337,125	1.77%
FY 2016/17	1,531,041,639	79,560,686	434,776,239	36,158,994	8,143,854	(3,748,448)	4,162,430	2,090,095,394	110,706,909	5.59%
FY 2017/18	1,606,124,377	76,238,001	438,127,545	37,279,476	8,136,322	(3,653,996)	4,261,305	2,166,513,030	76,417,636	3.66%
FY 2018/19	1,720,813,105	73,032,191	455,047,513	39,641,499	6,417,382	(3,539,172)	4,925,411	2,296,337,929	206,242,535	9.87%
FY 2019/20	1,808,497,838	69,781,672	469,710,943	40,094,946	6,595,105	(3,429,904)	4,743,429	2,395,994,029	229,480,999	10.59%
FY 2020/21	1,820,590,064	91,430,773	504,678,690	40,997,457	8,575,209	(3,344,712)	5,062,447	2,467,989,928	171,651,999	7.48%

(1) FY 2020/21 includes \$102,289,753 of taxable TIF valuations.



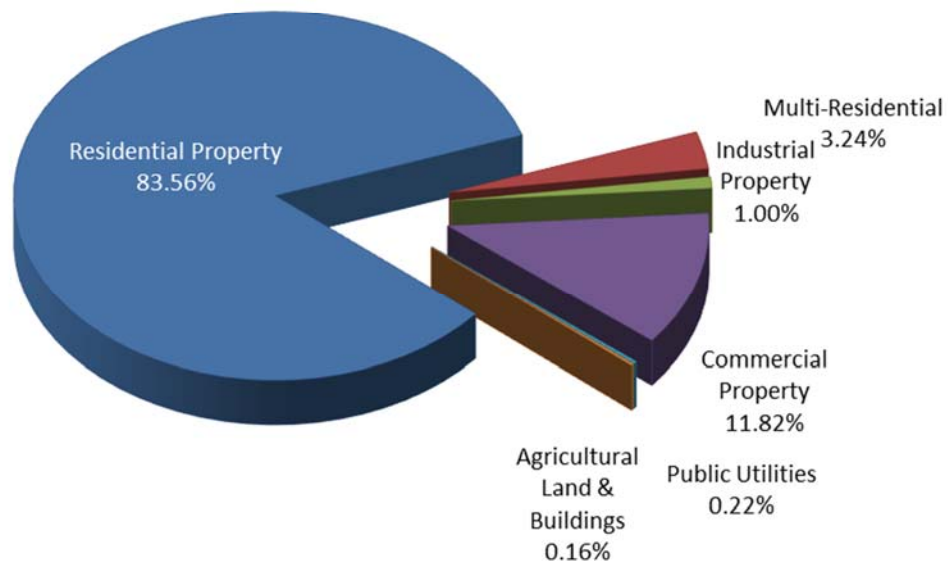
City of Bettendorf, Iowa
FY 2020/21 Assessed Valuations
vs.
Taxable Valuations
by Property Type

	100% Assessed Valuation	Percent of Total	Taxable Valuation	Percent of Total
Residential Property	\$3,303,244,692	83.56%	\$1,818,136,736	76.75%
Multi-Residential	\$127,978,176	3.24%	\$91,085,062	3.84%
Industrial Property	39,410,033	1.00%	34,854,760	1.47%
Commercial Property	467,406,080	11.82%	411,330,673	17.36%
Public Utilities	8,655,866	0.22%	8,575,209	0.36%
Agricultural Land & Buildings	6,212,860	0.16%	5,062,447	0.21%
Total Valuations	\$3,952,907,707	100.00%	\$2,369,044,887	100.00%
Less Military Exemptions	<u>(3,344,712)</u>		<u>(3,344,712)</u>	
Total Net Valuation	<u>\$3,949,562,995</u>		<u>\$2,365,700,175</u>	

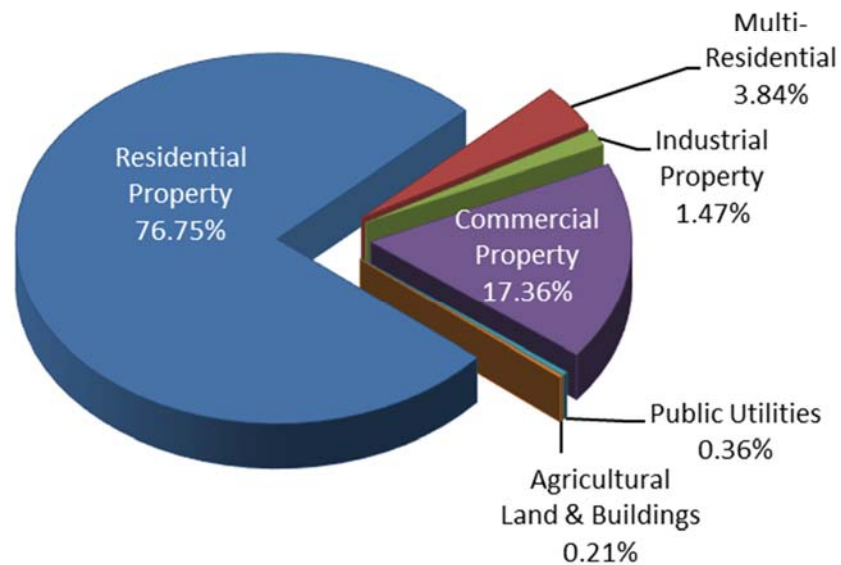
TIF Increment Values(for Debt Service levy only):

Downtown TIF	\$54,397,092
Duck Creek	\$15,335,506
Fields Development	\$1,265,480
Geneseo Communications	\$236,396
LeClaire Manufacturing	\$1,599,448
Spruce Hills(Trinity)	\$3,935,899
TBK Bank Sports Complex	<u>\$25,519,932</u>
Total TIF	<u>\$102,289,753</u>

**City of Bettendorf, Iowa
100 % Assessed Valuations
by Property Type for FY 2020/21**



**City of Bettendorf, Iowa
Taxable Valuations
by Property Type for FY 2020/21**



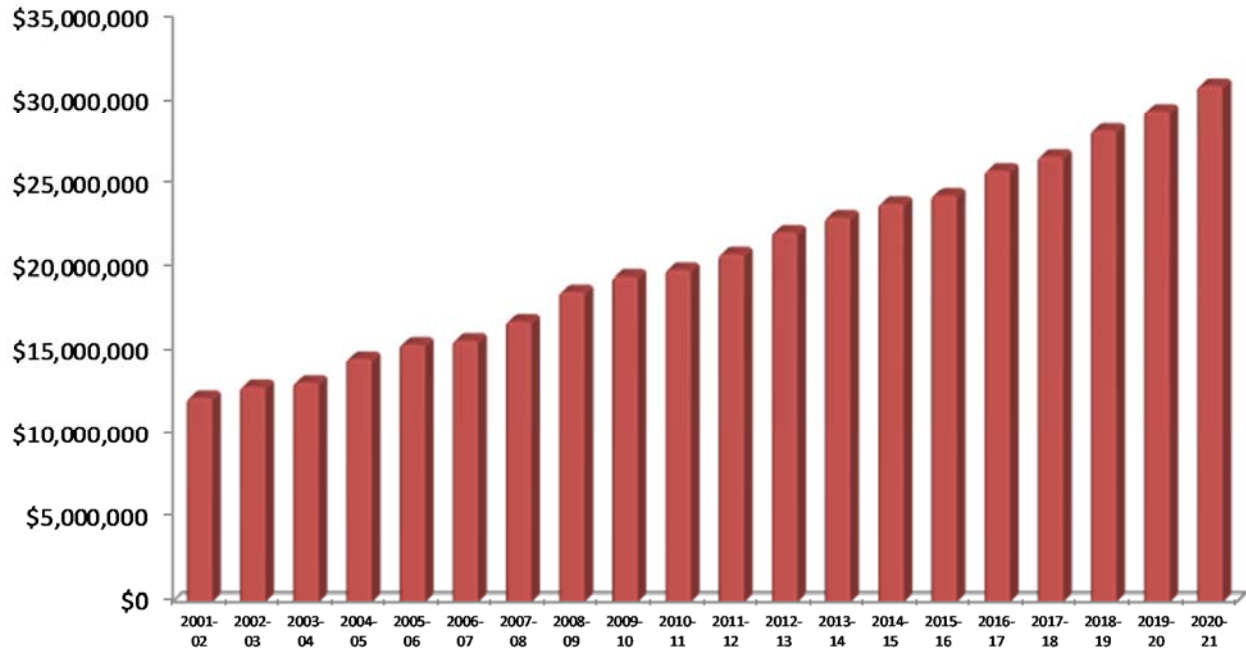
City of Bettendorf, Iowa
Total Tax Dollars and Tax Rates
FY 2001/02 through FY 2020/21

Fiscal Year	Gross Tax Levy(1)	City Levy Rate(2)	Ag Land Levy Rate(2)	\$ Inc(Dec) from Prior Year	% Inc(Dec) from Prior Year
2001-02	12,229,784	11.45555	3.00375	627,838	5.41%
2002-03	12,892,364	11.85000	3.00375	662,580	5.42%
2003-04	13,138,638	11.85000	3.00375	246,274	1.91%
2004-05	14,559,407	12.34932	3.00375	1,420,769	10.81%
2005-06	15,419,061	12.34952	3.00375	859,654	5.90%
2006-07	15,663,030	12.60000	3.00375	243,969	1.58%
2007-08	16,797,824	12.95000	3.00375	1,134,794	7.25%
2008-09	18,559,043	12.85000	3.00375	1,761,219	10.48%
2009-10	19,466,344	12.85000	3.00375	907,301	4.89%
2010-11	19,860,328	12.60000	3.00375	393,984	2.02%
2011-12	20,787,356	12.60000	3.00375	927,028	4.67%
2012-13	22,095,377	12.55000	3.00375	1,308,021	6.29%
2013-14	22,985,618	12.55000	3.00375	890,241	4.03%
2014-15	23,804,800	12.55000	3.00375	819,182	3.56%
2015-16	24,294,663	12.55000	3.00375	489,863	2.06%
2016-17	25,791,275	12.55000	3.00375	1,496,612	6.16%
2017-18	26,629,482	12.50000	3.00375	838,207	3.25%
2018-19	28,196,039	12.50000	3.00375	1,566,557	5.88%
2019-20	29,376,184	12.50000	3.00375	1,180,145	4.19%
2020-21	30,908,046	12.80000	3.00375	1,531,862	5.21%

(1) Includes state replacement credits against levied taxes, but does not include backfill of Commercial/Industrial rollback

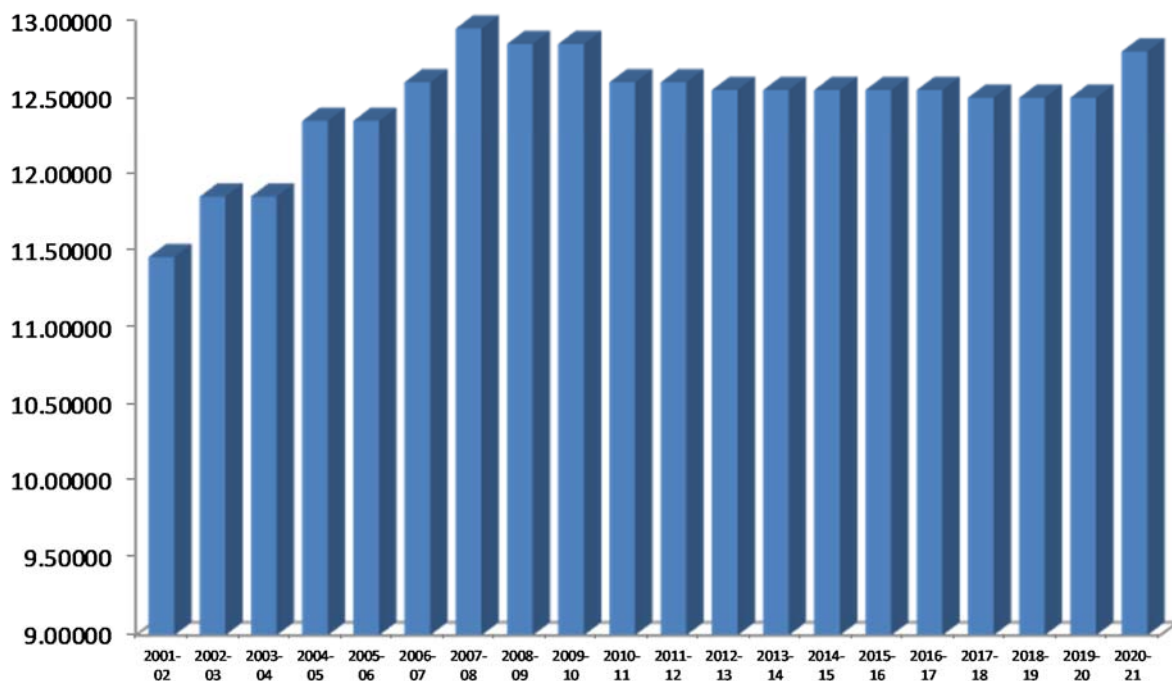
(2) Levy rate per \$ 1000 taxable valuation.

City of Bettendorf, Iowa
Total Tax Dollars
FY 2001/02 thru FY 2020/21



City of Bettendorf, Iowa
Levy Rates
FY 2001/02 thru FY 2020/21

Total dollars collected from property taxes have increased 153% over the last 20 years due to significant growth in new construction and increasing valuations of existing property. Over the same period, the city has increased its levy rate by just 12%.

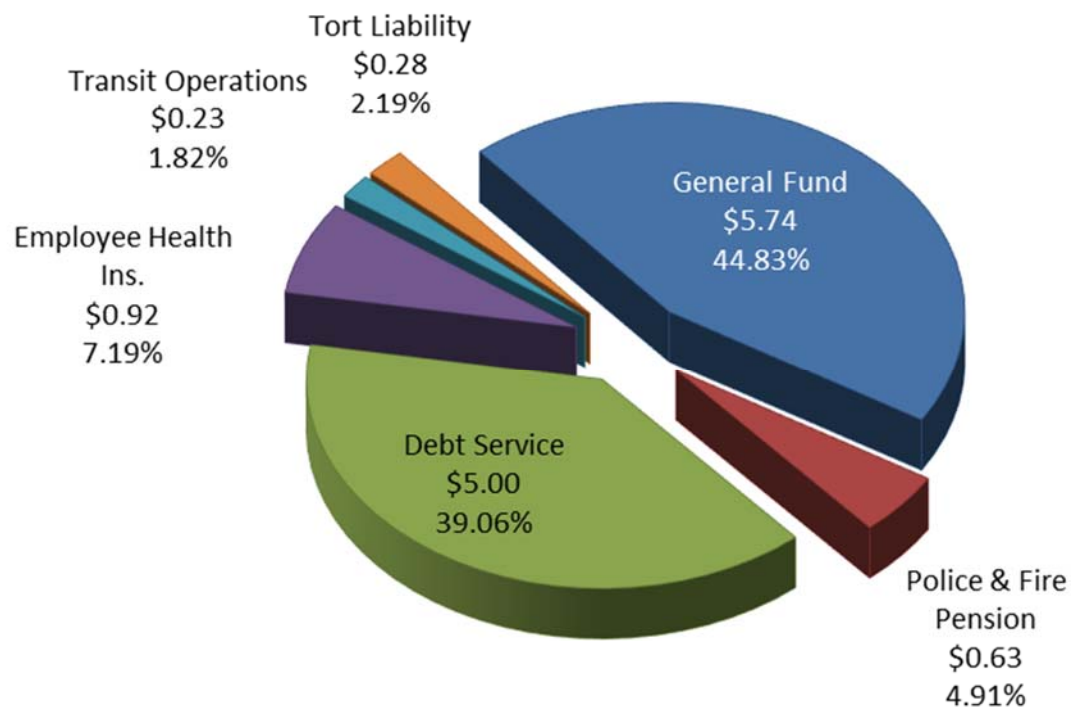


City of Bettendorf, Iowa
Property Tax Levy by Fund
FY 2020/21 Budget

Fund	2019/20 Budget		2020/21 Budget		Change in Collection \$
	Collections	Levy per \$1,000 of Assessed Valuation	Collections	Levy per \$1,000 of Assessed Valuation	
General Fund	\$12,215,935	\$5.26377	\$13,545,859	\$5.73822	\$1,329,924
Transit Operations	\$543,266	\$0.23409	\$549,604	\$0.23282	\$6,338
Tort Liability	\$680,237	\$0.29311	\$663,056	\$0.28088	(\$17,181)
Trust & Agency:					
Employee Health Ins.	\$2,587,831	\$1.11508	\$2,171,480	\$0.91987	(\$416,351)
Police & Fire Pension	\$1,378,414	\$0.59395	\$1,482,976	\$0.62821	(\$104,562)
Total Trust & Agency	\$3,966,245	\$1.70903	\$3,654,456	\$1.54808	(\$311,789)
Debt Service	\$11,956,253	\$5.00000	\$12,314,637	\$5.00000	\$358,384
Total Levy Rate	\$29,361,936	\$12.50000	\$30,727,612	\$12.80000	\$1,365,676
Agricultural Land Levy Rate	\$14,248	\$3.00375	\$15,206	\$3.00375	\$958
Grand Total	\$29,376,184		\$30,742,818		\$1,366,634

(1) Police & Fire Pension contribution rate is increased from 24.41% to 25.31%

**City of Bettendorf, Iowa
Property Tax Levy by Fund
Fiscal Year 2020/21 Budget
\$12.80 per \$1,000 Valuation**



Although the General Fund levy accounts for 45% of the total levy rate, the City still has levying capacity of 29% before the General fund rate reaches the state mandated maximum limit of \$8.10 per \$1,000 of taxable valuation. If the City were to utilize the full extent of its General Fund levy, we would realize an additional \$5.6 million in property tax revenue.

	From General	From Gaming	From Employee Benefits	From Drug Seizure	From Capital Projects	From Vehicle	From Electronic	From CIP/LOT	From Storm Water	Total Transfers In
To General Fund			3,843,434		80,000		15,500	100,000		4,038,934
To Debt Service		150,000						50,000		200,000
To Capital Projects								730,000	500,000	1,230,000
To Vehicle Replacement				40,000				900,000		940,000
To Electronic								250,000		250,000
To Family Museum	488,761	533,127				31,000	1,200	25,000		1,079,088
To Palmer Hills Golf		185,561						210,000		395,561
To Life Fitness Center		325,534						85,000		410,534
To Aquatic Center	170,541							25,000		195,541
To Transit	563,161									563,161
To Information Services							25,000			25,000
Total Transfers Out	1,222,463	1,194,222	3,843,434	40,000	80,000	31,000	41,700	2,375,000	500,000	9,327,819

FY 2020/21

GENERAL FUND

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The General Funds are used to account for and report all financial resources not accounted for and reported in other funds.

The City of Bettendorf has three General Funds, as follows:

General Fund- The main operating fund, accounts for all transactions of the City which pertain to general administration and services traditionally provided to citizens, except those specifically accounted for elsewhere.

Gaming Fund – To account for the gaming revenue received by the City, and the expenditures approved by the City Council.

Downtown Improvements – To account for the monies set aside from various sources for the purpose of improvements in the City's downtown business district.

CITY OF BETTENDORF

STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES

GENERAL FUNDS - Including Gaming & Downtown Improvements

FY 2016/17 through FY 2020/21

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	Inc (Dec) over FY 2019/20	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes	11,658,733	11,869,650	12,519,818	17,426,231	14,780,725	(2,645,506)	-15.18%
Other city taxes	6,410,105	5,940,178	5,910,429	5,704,339	6,242,722	538,383	9.44%
Special assessments	14,518	8,538	5,623	18,309	8,300	(10,009)	-54.67%
Licenses and permits	664,408	942,717	1,015,622	1,100,010	1,014,210	(85,800)	-7.80%
Intergovernmental	782,552	748,142	818,321	889,226	871,956	(17,270)	-1.94%
Charges for services	611,007	669,528	617,428	506,029	693,442	187,413	37.04%
Interest	181,841	256,612	433,201	314,900	354,900	40,000	12.70%
Other	230,911	246,804	276,970	296,010	364,871	68,861	23.26%
Total revenue	20,554,075	20,682,169	21,597,412	26,255,054	24,331,126	(1,923,928)	-7.33%
Expenditures:							
Public Safety	11,703,858	12,515,061	12,101,725	12,890,610	13,822,559	931,949	7.23%
Public Works	-	-	-	-	-	-	0.00%
Culture & Recreation	4,703,048	5,135,890	4,622,133	5,221,782	5,473,619	251,837	4.82%
Community & Economic Development	999,941	1,209,250	983,879	1,018,594	1,274,602	256,008	25.13%
General Government	4,206,101	4,620,566	4,219,045	4,510,202	4,529,504	19,302	0.43%
Debt service	217,157	89,290	71,882	81,019	80,000	(1,019)	-1.26%
Capital Projects	545,083	3,751,833	1,411,657	1,633,520	798,955	(834,565)	-51.09%
Total expenditures	22,375,188	27,321,890	23,410,321	25,355,727	25,979,239	623,512	2.46%
Revenue over(under) expenditures	(1,821,113)	(6,639,721)	(1,812,909)	899,327	(1,648,113)	(2,547,440)	-283.26%
Financing sources (uses):							
Operating transfers in	4,512,689	4,785,855	4,841,359	685,481	4,038,934	3,353,453	489.21%
Operating transfers out	(3,685,823)	(3,112,824)	(2,629,215)	(3,593,095)	(2,416,685)	1,176,410	-32.74%
Proceeds from bonds	-	-	-	700,000	-	(700,000)	-100.00%
Other financing sources	3,617,434	784,162	419,544	505,065	-	(505,065)	-
Financing sources (uses), net	4,444,300	2,457,193	2,631,688	(1,702,549)	1,622,249	3,324,798	-195.28%
(under) expenditures and other financing	2,623,187	(4,182,528)	818,779	(803,222)	(25,864)	777,358	-96.78%
Fund balance, beginning	9,133,233	11,756,420	7,573,892	8,392,671	7,589,449	(803,222)	-9.57%
Adjustment for restatement							
Fund balance, ending	11,756,420	7,573,892	8,392,671	7,589,449	7,563,585	(25,864)	-0.34%
Fund balance as a % of expenditures	45.11%	24.89%	32.23%	26.22%	26.64%		

	General	Riverboat Gaming	Downtown Improvements	Total General Funds
Revenues & Other Financing Sources:				
Property Taxes	14,780,725			14,780,725
TIF Revenues				0
Other City Taxes	4,866,722	1,376,000		6,242,722
Licenses & Permits	1,014,210			1,014,210
Use of Money & Property	320,900	4,000	30,000	354,900
Intergovernmental	871,956			871,956
Charges for Services	693,442			693,442
Special Assessments	8,300			8,300
Miscellaneous	310,871		54,000	364,871
Bond Proceeds				0
Other financing sources				0
Transfers In	4,038,934			4,038,934
Total Revenues & Other Sources	26,906,060	1,380,000	84,000	28,370,060
Expenditures & Other Financing Uses:				
Public Safety	13,822,559			13,822,559
Public Works	0			0
Culture & Recreation	5,473,619			5,473,619
Community & Economic Development	1,274,602			1,274,602
General Government	4,529,504			4,529,504
Debt Service	80,000			80,000
Capital Projects	498,955		300,000	798,955
Total Government Activities Exp.	25,679,239	0	300,000	25,979,239
Business Type/Enterprises				0
Total Gov Activities & Business Exp.	25,679,239	0	300,000	25,979,239
Transfers Out	1,222,463	1,194,222		2,416,685
Total ALL Expenditures/Transfers Out	26,901,702	1,194,222	300,000	28,395,924
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	4,358	185,778	(216,000)	(25,864)
Estimated Beginning Fund Balance	6,293,033	5,049	1,291,367	7,589,449
Ending Fund Balance June 30	6,297,391	190,827	1,075,367	7,563,585
Fund Balance as a % of expenditures & transfers out	23.41%	15.98%	358.46%	26.64%

General Fund

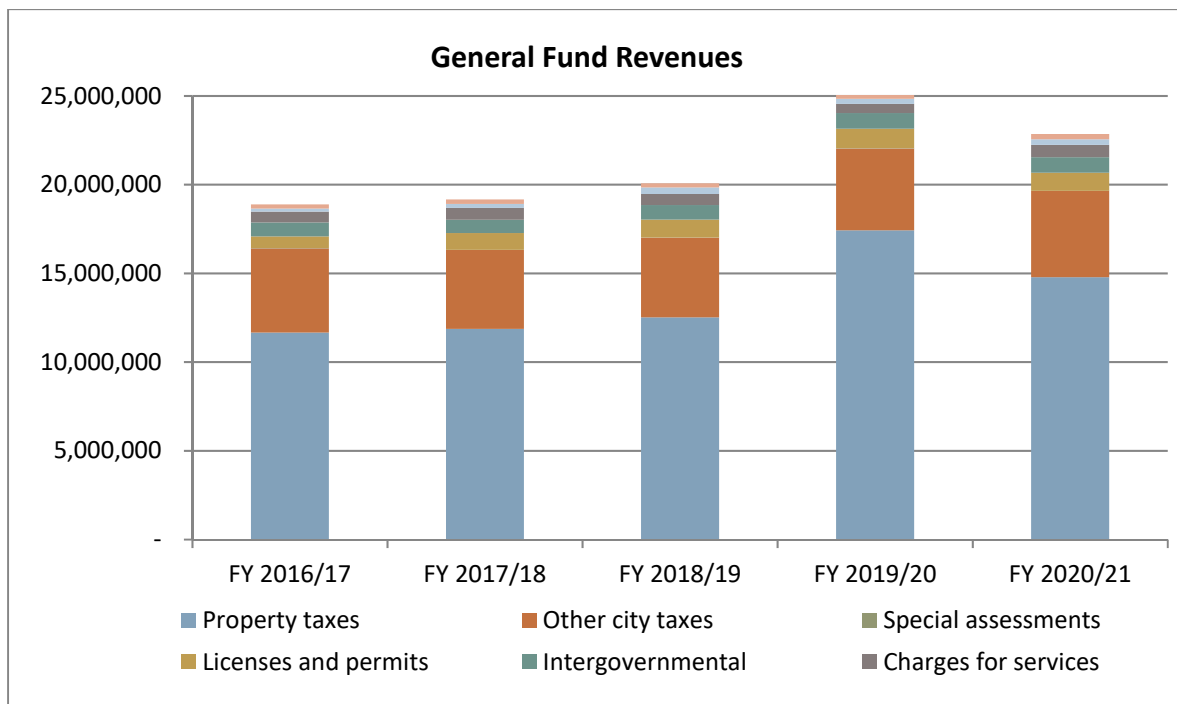
Services within the main General Fund include police and fire protection, library, parks and recreation, engineering, community development, and general administration. The General Fund is the primary source of appropriations to fund costs of providing these services. Consequently, considerable importance is placed upon the fund's financial condition. The City Council and staff's objective is to maintain an acceptable level of service for its citizens within the limitations of revenue sources that are available to support these activities.

To attain the objective of maintaining the General Fund as a self-funding entity, revenues and/or available balances must be provided to support expenditures during the entire fiscal year. Consequently, the City Council adopted a fund balance policy in May of 1992 that establishes a minimum General Fund Balance of 20%-25% of net annual operating expenses. The following is a ten-year history of General Fund balances:

Fiscal Year	June 30 Fund Balance	Operating Expenditures	Fund Balance as a Percent of Operating Expenditures
11/12	5,514,282	22,152,634	24.89%
12/13	5,514,282	22,512,634	24.49%
13/14	5,690,583	20,642,861	27.57%
14/15	5,759,905	21,621,739	26.64%
15/16	5,808,906	22,672,137	25.62%
16/17	5,868,257	23,283,813	25.20%
17/18	4,953,285	25,031,662	19.79%
18/19	6,292,219	23,578,482	26.69%
19/20 Estimate	6,393,033	25,774,721	24.42%
20/21 Budget	6,397,391	26,901,702	23.41%

Major Revenue Sources

The fiscal year 2020/21 budget projects a net decrease in general fund operating revenue (excluding transfers) of approximately 8.9% from fiscal year 2019/20, a decrease of property tax revenue of 15.18% due to levying a portion of the tax to the Employee Benefits Special Revenue Fund and increasing the transfer in to the General Fund for its share. The City has seen steady growth in the property valuations that fund property taxes, the major revenue for the General Fund. However, some of the new growth is located in Tax Increment Financing (TIF) districts. The growth in these districts does not contribute to general fund property taxes until after the district expires; generally three to twenty years following inception. The following sections discuss the sources of general fund revenue, along with assumptions behind the budget projections.



Property Taxes

The general fund directly finances the majority of the City's day to day operations. Property tax revenue constitutes 54.9% of all general fund revenue and has a major influence on City operations. The General Fund levy includes the General Fund, Transit and the Tort Liability levies. The General Fund levy is the City's primary operating levy and is limited by State of Iowa to a maximum of \$8.10 per \$1,000 of assessed valuation. The City's levy in the General Fund is \$5.73822 per \$1,000 of taxable property valuation for fiscal year 20/21, \$.23282 for the Transit levy and \$.28088 for the Tort Liability levy.

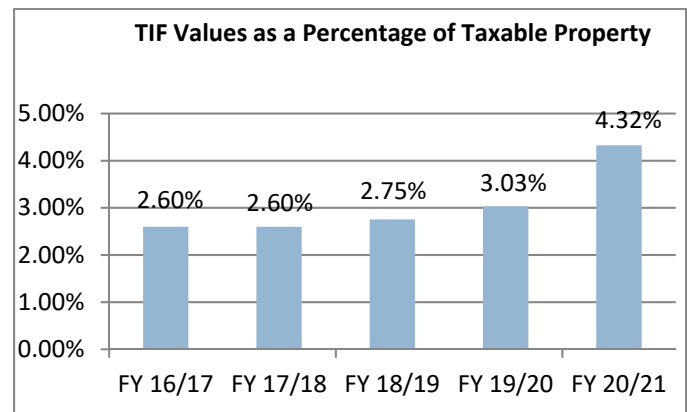
Tax levy analysis

Property tax revenues are projected to decrease in the General Fund by 15.18%, or \$2,645,506 mainly due to the following reasons:

- \$3,654,456 of the property tax levy is now included in the Employee Benefits Fund.
- Taxable property values have increased 7.16% mainly due to revaluation of existing property and new construction of approximately \$44 million in taxable value.
- In fiscal year 2020/21 the residential rollback percentage decreased the amount of property tax valuations that are taxable in comparison to the fiscal year 2019/20 state rollback percentage. The commercial rollback percentage remained stable at 90% of assessed valuation. The following list shows the history of the state rollback percentages, or the percentage of a property's value that is taxable.

Fiscal Year	Residential property	Commercial property
2011/12	48.5299%	100%
2012/13	50.7518%	100%
2013/14	52.8166%	100%
2014/15	54.4002%	95.00%
2015/16	55.7335%	90.0%
2016/17	55.6259%	90.0%
2017/18	56.9391%	90.0%
2018/19	55.6209%	90.0%
2019/20	56.9180%	90.0%
2020/21	55.0743%	90.0%

The portion of the City included in TIF districts totals \$102.3 million in taxable valuation primarily due to the improvement agreements with the Isle of Capri and the TBK Sports Center. The ability to tax the incremental property valuation in these districts is lost by the general fund until the TIF debt expires. Taxes generated by the incremental valuations in these districts are captured in a special revenue fund for the financing of public improvements or economic development within the district. For fiscal year 2020/21, based on the values, the dollar amount lost to the General Fund is estimated at \$586,961. The chart is a five year history of TIF taxable valuations as a percentage of all taxable property.



Other City Taxes

Effective April 1, 1989, voters approved 1% Local Option Sales Tax. The purpose of the tax is to use it for capital projects (40%) and for property tax relief (60%). The City has budgeted approximately \$5.4 million in total Local Option Sales Tax collections in fiscal year 2020/21, an estimated increase of \$238,642 from the FY 2019/20 estimate. 60% or \$3,212,124 will be deposited to the General Fund of the City and 40% or \$2,141,416 to the Local Option Sales Tax Projects Fund. The sales tax collections are estimated at 4.6% increase for FY 20/21. The FY 20/21 budget was adopted prior to the State being basically closed due to the COVID-19 virus, we will be adjusting the estimates during the year, as needed.

The City also has a voted hotel/motel tax of 7% on the rental of hotel rooms. The annual estimate for this tax is \$965,000. This is a 28% increase from the FY 19/20 amended budget. Again, the budget was adopted prior to COVID-19, and we will be adjusting the FY 20/21 budget as needed. There is an agreement to forward 25% of this tax to the Quad City Convention and Visitors Bureau. Based on the estimate, this year that amount will be \$241,250.

All utilities providing service in the State of Iowa pay an excise tax based on profits. The City's share of the tax for FY 20/21 is estimated at \$364,117.

Franchise taxes include Cable Television Franchise tax which is remitted on a quarterly basis from Mediacom, the local cable provider. It is trending downward due to other television options by customers.

The City also collects a small amount of mobile home taxes; the estimate for FY 20/21 is \$5,481.

Most revenues in this category are being conservatively budgeted.

Other City Taxes	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Budget	FY 20/21 Budget	\$ Inc (Dec) from 20	% Inc (Dec) from 20
Local Option Sales Tax	3,248,372	2,989,320	3,024,106	3,068,939	3,212,124	143,185	4.67%
Hotel/Motel Tax	772,240	775,713	781,729	752,910	965,000	212,090	28.17%
Utility Excise Tax	380,904	360,978	328,981	320,000	320,000	-	0.00%
Franchise Tax	341,554	319,143	350,708	457,185	364,117	(93,068)	-20.36%
Mobile Home Tax	2,918	2,745	5,833	5,305	5,481	176	3.32%
Total Other City Taxes	4,745,988	4,447,899	4,491,357	4,604,339	4,866,722	262,383	5.70%

Special Assessments

Special assessments are for sidewalk repair, weed cutting and snow removal if a homeowner does not comply with City Code. These collections are estimated at \$8,300 for FY 20/21.

Licenses and Permits

Licenses and permits revenues are expected to be \$1,014,210 in FY 20/21. These can fluctuate depending upon building trends within the city.

Licenses & Permits	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Budget	FY 20/21 Budget	\$ Inc (Dec) from 20	% Inc (Dec) from 20
Liquor, Beer & Cigarette permits	2,619	2,275	3,250	2,300	2,300	-	0.00%
Building permits	451,613	650,677	577,895	700,000	600,000	(100,000)	-14.29%
Electrical permits	24,819	71,946	74,225	67,000	75,000	8,000	11.94%
Mechanical permits	76,856	115,363	140,386	125,000	115,000	(10,000)	-8.00%
Plumbing permits	46,408	68,849	119,096	80,000	100,000	20,000	25.00%
Right of way permits	22,261	17,618	59,547	97,000	82,000	(15,000)	-15.46%
Business licenses	37,808	13,843	38,111	25,000	37,000	12,000	48.00%
Miscellaneous licenses	2,024	2,146	3,112	3,710	2,910	(800)	-21.56%
Total licenses & permits	664,408	942,717	1,015,622	1,100,010	1,014,210	(85,800)	-7.80%

Intergovernmental

State replacement credits include monies & credits, military exemption revenues and machinery & equipment replacement that have been phased out. It has been reduced to \$411,156 for the State of Iowa funding of the commercial and industrial property tax rollback.

State shared revenues include Liquor licenses and usually stay fairly steady throughout the years.

State, Federal and Local grants include a number of federal grants related to the Police Department, local funding for covering additional fire districts and a Police Liaison Officer at the local schools, and a state grant for enforcing traffic safety. This can vary widely from year to year depending upon the grants being approved.

Intergovernmental	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Budget	FY 20/21 Budget	\$ Inc (Dec) from 20	% Inc (Dec) from 20
State replacement credits	326,213	318,618	308,763	415,612	411,156	(4,456)	-1.07%
State shared revenues	33,811	37,420	42,175	38,000	38,000	-	0.00%
State grants	100,387	94,316	99,125	98,095	92,500	(5,595)	-5.70%
Federal grants	128,364	107,812	163,764	135,719	133,500	(2,219)	-1.63%
Other governments revenue	193,777	189,976	202,989	201,800	196,800	(5,000)	-2.48%
Total Intergovernmental	782,552	748,142	816,816	889,226	871,956	(17,270)	-1.94%

Charges for Services

Several city departments charge fees for various services and programs offered. There are filing and application fees such as rental and subdivision inspections. There are recreation fees offered through the parks department with programs including tennis lessons, t-ball, soccer, volleyball and day camp. The Community Center offers room and park shelter rentals as well as gymnastics. There are also miscellaneous charges for police & fire report copies, hazardous materials clean-up charges, and other special event fees. An increase of \$8,751 is expected for FY 19/20 mostly due to increases in recreation fees. The budget for FY 19/20 was reduced for COVID-19, and the FY 20/21 budget will be monitored for updated adjustments during the year.

Charges for Services	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Budget	FY 20/21 Budget	\$ Inc (Dec) from 20	% Inc (Dec) from 20
Filing & application fees	83,805	161,396	103,366	148,329	125,500	(22,829)	-15.39%
Recreation fees	323,091	325,084	349,649	212,442	367,992	155,550	73.22%
Community Center	140,840	141,421	128,560	105,558	148,000	42,442	40.21%
Miscellaneous	63,271	41,627	35,859	39,700	51,950	12,250	30.86%
Total Charges for Services	611,007	669,528	617,434	506,029	693,442	187,413	37.04%

Use of Money

Interest is earned on invested idle public funds. Interest revenue can fluctuate due to variable interest rates and the amount of cash balances available to invest. Estimated interest revenue is budgeted in FY 19/20 at \$100,100, and is budgeted to increase to \$120,100 in FY 20/21.

Other use of money is for rental of buildings. The Spruce Hills Fire Station rents a portion of their building to Medic Ambulance Service and the City collects rent from the small business that runs the coffee and snack shop inside the Library. The City also rents tower space to mobile phone providers.

Penalty and interest is charged to property owners who fail to pay their special assessments timely.

Use of Money	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Budget	FY 20/21 Budget	\$ Inc (Dec) from 20	% Inc (Dec) from 20
Interest	4,462	27,175	202,433	100,100	120,100	20,000	19.98%
Rents and leases	172,715	199,873	170,299	194,800	200,800	6,000	3.08%
Penalty and interest	318	6	48	-	-	-	0.00%
Total Use of Money	177,495	227,054	372,780	294,900	320,900	26,000	8.82%

Miscellaneous Revenues

All other types of revenues that do not fit into the categories above are considered miscellaneous. The FY 20/21 budget is estimated at \$310,871, up from the current year due to the unpredictability of some of these types of revenues. These include:

- Fines and forfeitures such as traffic violations, library late book fines and violations of cigarette permit fines.
- Donations of any kind other than intergovernmental are included here.

- Other grants from local agencies, such as from the riverboat agencies for various departmental needs.
- Refunds and reimbursements of any kind to any department are included.
- Miscellaneous one-time categories not included in any of the above categories.

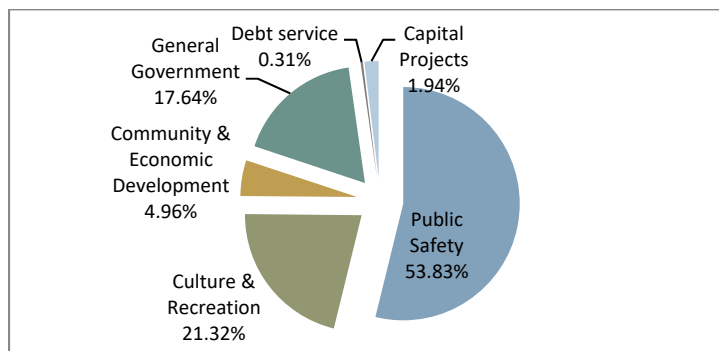
Miscellaneous Revenues	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Budget	FY 20/21 Budget	\$ Inc (Dec) from 20	% Inc (Dec) from 20
Fines and forfeitures	91,024	137,798	131,926	110,150	128,150	(3,776)	-2.86%
Donations	3,283	10,220	6,898	4,750	4,000	(2,898)	-42.01%
Other grants	3,000	3,000	-	-	-	-	0.00%
Refunds and reimbursements	93,420	54,930	46,323	95,650	133,571	87,248	188.35%
Miscellaneous	40,184	40,725	45,417	40,460	45,150	(267)	-0.59%
Total Miscellaneous Revenues	230,911	246,673	230,564	251,010	310,871	80,307	34.83%

Transfers In

Other funds transfer in to the General Fund on a regular basis. The following is the budget for FY 2019/20 and the purpose for the transfer.

Transfer in from	Amount	Purpose
Employee Benefits Fund	\$ 3,843,434	Transfer in the property tax collections to cover health insurance and Police/Fire pension amounts.
Capital Projects Fund	\$ 80,000	Bonding costs.
Electronic Equipment Fund	\$ 15,500	Scheduled replacements of computer equipment and copiers with individual costs below the fixed asset capitalization limit of \$5,000.
Local Option Sales Tax & Interest Fund	\$ 100,000	To fund capital equipment and library materials purchases.
Total Transfers In	\$ 4,038,934	

Expenditure Highlights:



General Fund expenditures (excluding transfers out) for FY 2020/21 are projected to increase 6.13% from the FY 2020/21 estimate mainly due to projected increases in employee's salaries and benefits including a 1.5% cost of living increase for existing staff and the addition of six firefighters. Operating expenditures are increasing by 3.8% mainly due to reductions in expenditures for parks and recreation programs that have been cancelled or closed during March and April of 2020. Capital expenditures is increasing by \$23,814 for Fire department equipment replacements.

Public Safety

One of the main services the City provides is police and fire protection. Public safety represents the largest expenditure budget category, accounting for 53.83% of the General Fund budget. Also included in Public safety are the building inspections division and flood control. The Police department is budgeted to increase by 4.5% mainly due to the 1.5% cost of living increase to staff and the early hiring of two police officers to replace two retiring officers. The Fire department is budgeted to increase 13.1% due to the approval to hire and equip five additional firefighters and a 1.5% cost of living increase to staff.

Culture and Recreation

Bettendorf citizens value the cultural and recreational opportunities provided by the City. The Library provides access to informational, educational and recreational resources to the community, and encourages people of all ages to develop and sustain a lifelong

appreciation for the rewards of self-directed reading and learning. The Library budget has increased 2.7% from FY 19/20 mainly due to the cost of living increases for staff. The Parks and Recreation department provides long term planning of park facilities as well as the maintenance of the City's parklands, the recreation programs provided at various parks throughout the City, the Community Center facility operations and the Old Fashioned 4th of July celebration. The Parks and Recreation budget has increased 7.2% from FY 18/19. This large increase is due to a reduction in the FY 19/20 budget for the closing and cancellation of many spring programs in the parks recreation area.

Community and Economic Development

This function provides for City planning and Community Development administration services which includes processing development related applications and providing assistance to developers and the general public in explaining code requirements and development expectations/standards, establishing a basis to support staff recommendations and subsequent City Council actions and preparing standards, policies, and ordinances and conducting special studies. The City will be hiring a Rental Inspector and upgrading 2 Code Enforcement Officers to full time in this department during FY 20/21. This accounts for the majority of the 25.1% (increase in the expenditure budget. It also includes the City's Economic Development program.

General Government

General Government includes the following:

- The Mayor and City Council provide policy direction and leadership on behalf of the citizens. City Administration serves as the principal advisor to the Mayor and City Council on matters relating to the overall operations of the City.
- Finance Administration coordinates and administers all City financial services including accounting, payroll, budgeting, purchasing, information processing and customer service billing and collection. Finance also provides financial advice to the Mayor, City Council, City Administrator and other department heads.
- The City Clerk maintains records as required by state law.
- Legal represents the City in litigation, regulatory, or union matters and provides advice, reviews resolutions, ordinances, contracts and other documents.
- City Hall & General Buildings provides for the utilities, maintenance and repair of all city buildings.
- Tort Liability provides for administration of the risk management and liability insurance functions of the City
- Other General Government includes the Human Resources Department which provides personnel support to all City departments in employee related matters, including recruitment, selection, orientation, employee benefits, union issues and discipline.

General government expenditures are expected to increase by 0.43% from FY 19/20.

Debt Service

The General Fund pays for bonding costs in the years that the City issues bonds. This year, the expected costs are \$80,000. These costs are then reimbursed to the General Fund by the Capital Projects Fund through a transfer in.

Capital Projects

The City budgets for equipment purchases for items that cost over \$5,000 and for library books in total. Fire department replacement equipment is in the amount of \$68,569 and books in the amount \$430,386.

Department/Description	FY 19/20 Budget
Library:	
Library Materials Budget	430,386
Fire:	
Self Contained Breathing Apparatus (SCBA)	37,033
Genesis Rescue System	31,536
Total General Fund	498,955

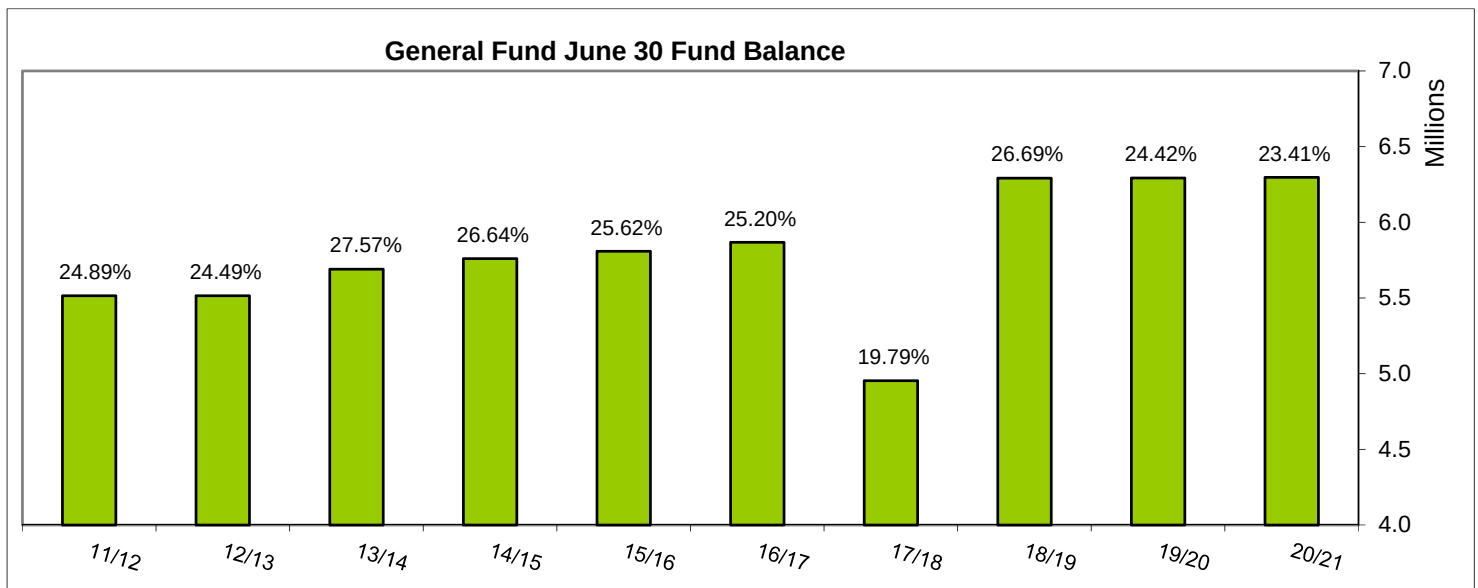
Transfers Out

The General Fund transfers out to several other funds on a regular basis. The following schedule shows the budgeted transfers out for FY 2019/20:

Transfer out to:	Amount	Reason
Family Museum of Arts & Science	\$ 488,761	Funds a portion of the operating expenditures of the Family Museum.
Transit Fund	\$ 563,161	Funds the portion of the operating expenditures of the City's mass transit system not covered by earned revenue and state or federal grants.
Splash Landing Fund	\$ 170,541	Funds a portion of the operating expenditures of Splash Landing, the City's municipal outdoor pool
Total	\$ 1,222,463	

Ending Fund Balance

One measure of a City's financial strength is the level of fund balance. Fund balance is the accumulated revenues in excess of expenditures. In order for the City to operate from July 1 through October 10th, when the first substantial property tax payment is received, 20-25% of annual operating expenses in the fund balance is necessary. The 20-25% range has been adopted as a policy to follow by the City Council. The City's bond rating agency, Moody's Investors Service, also strongly recommends a fund balance close to that level. The budgeted fund balance at June 30, 2021 is projected to be \$6,297,391 which is approximately 23.41% of fiscal year 2019/20 operating expenditures. As you can see below, the General Fund slipped below the 20% at the end of FY 17/18 due to an adopted early retirement plan, but has recovered to between 23% and 24% since then due to the cost savings of this plan.



5-Year General Fund Outlook

The following tables show five years of estimates going forward through FY 24/25. The estimates assume the levy rate remains \$12.80 and minimal increases in other revenue sources such as sales tax. Expenditures are estimated to increase between 2% and 3% per year. The outlook estimates ending fund balance around 24% each year.

City of Bettendorf, General Fund Summary					
Revenues:	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25
General Fund	5.73822	5.58740	5.54097	5.49903	5.50114
Transit	0.23282	0.21260	0.20903	0.20097	0.19886
Tort	0.28088	0.30000	0.30000	0.30000	0.30000
Employee benefits	1.54808	1.70000	1.75000	1.80000	1.80000
Debt service	5.00000	5.00000	5.00000	5.00000	5.00000
Total levy	12.80000	12.80000	12.80000	12.80000	12.80000
Levy rate change	0.30000	0.00000	(0.00000)	(0.00001)	0.00000
Levy rate Gen Fund	6.25192	6.10000	6.05000	6.00000	6.00000
Taxable value	2,360,637,728	2,521,545,422	2,617,124,168	2,777,906,248	2,864,827,200
Property taxes	14,780,724	15,406,439	15,858,608	16,692,425	17,213,963
Hotel/motel	965,000	965,000	970,000	1,050,000	1,050,000
Hotel/motel (new hotels)			80,000		
Hotel head tax(Bettplex)	50,000	50,000	100,000	100,000	100,000
Local option sales tax	3,212,124	3,244,245	3,276,688	3,309,455	3,342,549
Cable tv franchise tax	320,000	320,000	320,000	320,000	320,000
Other city taxes	369,598	385,000	385,000	385,000	385,000
Special assessments	8,300	10,000	10,000	10,000	10,000
Construction permits	890,800	800,000	800,000	800,000	800,000
Other Licenses & permits	123,410	125,000	125,000	125,000	125,000
Commercial backfill	379,058	190,000	95,000	-	-
Other Intergovernmental	492,898	500,000	500,000	500,000	500,000
Subdivision inspections	60,000	60,000	60,000	60,000	60,000
Recreation fees	515,992	520,000	525,000	525,000	525,000
Other Charges for services	117,450	100,000	100,000	100,000	100,000
Use of money & miscellaneous	571,350	520,000	520,000	520,000	520,000
Transfer in from Sales Tax & Gaming	100,000	-	-	-	-
Other transfers in	95,500	90,000	90,000	90,000	90,000
Transfers in from Employee benefits	3,843,434	4,406,627	4,724,967	5,120,231	5,301,689
Total Revenues	26,895,638	27,692,311	28,540,263	29,707,111	30,443,201

Expenditures:	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25
Public safety	13,822,559	14,099,010	14,465,584	14,899,552	15,346,539
Culture & recreation	5,463,198	5,572,462	5,711,774	5,883,127	6,059,621
Community & economic development	1,274,602	1,300,094	1,332,596	1,372,574	1,413,752
General government	4,529,504	4,620,094	4,735,596	4,877,664	5,023,994
Debt service	80,000	80,000	80,000	80,000	80,000
Capital projects	498,955	500,000	500,000	500,000	500,000
Transfer out to FMAS	488,761	738,895	903,518	1,030,916	1,063,878
Transfer out to Splash Landing	170,541	179,364	188,471	197,871	207,572
Transfer out to Transit	563,161	536,092	547,064	558,263	569,693
Transfer out to Electronic	-	-	-	-	-
Transfer out to Vehicle	-	-	-	-	-
Other Transfers out	-	-	-	-	-
Total all expenditures	26,891,281	27,626,011	28,464,604	29,399,967	30,265,048
Inc(dec) in fund balance	4,357	66,300	75,659	307,144	178,153
Ending fund balance	6,725,817	6,792,117	6,867,776	7,174,920	7,353,073
Fund balance %	25.01%	24.59%	24.13%	24.40%	24.30%

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
GENERAL FUND
FY 2016/17 through FY 2020/21

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	Inc (Dec) over FY 2019/20	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes	11,658,733	11,869,650	12,519,818	17,426,231	14,780,725	(2,645,506)	-15.18%
Other city taxes	4,745,987	4,447,899	4,491,357	4,604,339	4,866,722	262,383	5.70%
Special assessments	14,518	8,538	5,623	18,309	8,300	(10,009)	-54.67%
Licenses and permits	664,407	942,717	1,015,622	1,100,010	1,014,210	(85,800)	-7.80%
Intergovernmental	782,549	748,142	818,321	889,226	871,956	(17,270)	-1.94%
Charges for services	611,003	669,528	617,428	506,029	693,442	187,413	37.04%
Interest	177,495	227,060	372,780	294,900	320,900	26,000	8.82%
Other	230,917	246,804	230,564	251,010	310,871	59,861	23.85%
Total revenue	18,885,609	19,160,338	20,071,513	25,090,054	22,867,126	(2,222,928)	-8.86%
Expenditures:							
Public Safety	11,703,855	12,515,061	12,101,725	12,890,610	13,822,559	931,949	7.23%
Public Works	-	-	-	-	-	-	0.00%
Culture & Recreation	4,703,045	5,135,890	4,622,133	5,221,782	5,473,619	251,837	4.82%
Community & Economic Development	999,940	1,209,250	983,879	1,018,594	1,274,602	256,008	25.13%
General Government	4,206,102	4,620,566	4,219,045	4,510,202	4,529,504	19,302	0.43%
Debt service	106,856	89,290	71,882	80,000	80,000	-	0.00%
Capital Projects	447,802	412,503	420,331	475,141	498,955	23,814	5.01%
Total expenditures	22,167,600	23,982,560	22,418,995	24,196,329	25,679,239	1,482,910	6.13%
Revenue over(under) expenditures	(3,281,991)	(4,822,222)	(2,347,482)	893,725	(2,812,113)	(3,705,838)	-414.65%
Financing sources (uses):							
Operating transfers in	4,457,557	4,952,623	4,841,359	685,481	4,038,934	3,353,453	489.21%
Operating transfers out	(1,116,213)	(1,049,102)	(1,159,487)	(1,578,392)	(1,222,463)	355,929	-22.55%
Proceeds from bonds	-	-	-	-	-	-	0.00%
Other financing sources		3,729	4,544	-	-	-	-
Financing sources (uses), net	3,341,344	3,907,250	3,686,416	(892,911)	2,816,471	3,709,382	-415.43%
(under) expenditures and other financing	59,353	(914,972)	1,338,934	814	4,358	3,544	435.38%
Fund balance, beginning	5,808,904	5,868,257	4,953,285	6,292,219	6,293,033	814	0.01%
Adjustment for restatement							
Fund balance, ending	5,868,257	4,953,285	6,292,219	6,293,033	6,297,391	4,358	0.07%
Fund balance as a % of expenditures	25.20%	19.79%	26.69%	24.42%	23.41%		

Expenditures by Function	FY 2016/17 Actual	FY 2017/18 Actual	FY 2018/19 Actual	FY 2019/20 Amended	FY 2020/21 Budget	\$ Inc (Dec) from 20	% Inc (Dec) from 20
Public Safety:							
Police Department	7,365,718	7,797,072	7,497,573	7,882,351	8,254,723	384,778	5.13%
Flood Control	44,006	-	-	50,000	100,000	50,000	
Fire Department	3,847,017	4,077,154	3,978,702	4,235,655	4,721,250	256,953	6.46%
Department of Inspections	447,130	639,539	625,451	722,604	746,586	97,153	15.53%
Public Safety	11,703,871	12,513,765	12,101,726	12,890,610	13,822,559	788,884	6.52%
Public Works:							
Highway Engineering	-	-	-	-	-	-	
Public Works	-	-	-	-	-	-	
Culture & Recreation:							
Library Services	2,696,916	2,886,106	2,658,330	2,997,765	3,089,448	339,435	12.77%
Parks	1,206,177	1,451,796	1,124,850	1,273,595	1,367,287	148,745	13.22%
Recreation	600,635	631,526	699,075	758,969	791,086	59,894	8.57%
Community Center	115,452	68,618	46,310	86,010	85,798	39,700	85.73%
Other Culture & Recreation	83,862	97,847	93,570	105,443	140,000	11,873	12.69%
Culture & Recreation	4,703,042	5,135,893	4,622,135	5,221,782	5,473,619	599,647	12.97%
Community & Economic Development:							
Economic Development	182,383	256,641	224,638	219,098	230,157	(5,540)	-2.47%
Planning & Zoning	405,391	436,283	339,792	234,534	236,156	(105,258)	-30.98%
Other Community & Economic Development	412,167	516,327	419,448	564,962	808,289	145,514	34.69%
Community & Economic Development	999,941	1,209,251	983,878	1,018,594	1,274,602	34,716	3.53%
General Government:							
Mayor, Council & City Administration	794,593	857,535	769,182	915,065	937,052	145,883	18.97%
Finance Administration	1,041,338	1,248,825	857,293	897,940	956,952	40,647	4.74%
Elections	-	16,842	8,006	10,920	-	2,914	
Legal services/City Attorney	236,284	268,102	286,928	315,296	330,602	28,368	9.89%
City Hall & General Buildings	1,031,977	1,020,820	1,005,906	1,085,604	1,055,729	79,698	7.92%
Tort Liability	556,561	629,397	687,551	625,754	593,164	(61,797)	-8.99%
Other General Government	545,349	579,032	604,184	659,623	656,005	55,439	9.18%
General Government	4,206,102	4,620,553	4,219,050	4,510,202	4,529,504	291,152	6.90%
Debt Service	106,856	89,290	71,882	80,000	80,000	8,118	0.00%
Capital Outlay	447,801	412,504	420,330	475,141	498,955	54,811	13.04%
Total Expenditures by Function	22,167,613	23,981,256	22,419,001	24,196,329	25,679,239	1,777,328	7.93%

Expenditures by Category							
Salaries & Benefits							
Full-time Employees	9,954,905	10,163,721	9,854,118	10,566,966	11,527,993	712,848	7.23%
Part-time/Temporary Employees	1,314,709	1,414,372	1,469,392	1,503,897	1,611,605	34,505	2.35%
Contract help	23,911	5,142	11,119	742	-	(10,377)	
Overtime	647,198	599,626	616,196	714,459	649,711	98,263	15.95%
Holiday pay	161,856	157,774	159,299	171,362	163,600	12,063	7.57%
Retirement contributions	2,862,673	2,912,440	2,852,088	2,938,481	3,077,731	86,393	3.03%
Health, Dental, Life Insurance	2,238,710	2,314,169	1,985,653	2,335,299	2,461,919	349,646	17.61%
Other pay	251,942	1,384,266	396,164	367,349	371,109	(28,815)	-7.27%
Total Salaries & Benefits	17,455,904	18,951,510	17,344,029	18,598,555	19,863,668	1,254,526	7.23%
Operating expenditures							
Staff development (Conferences, travel & training)	201,371	193,292	180,091	230,112	258,912	50,021	27.78%
Repair, maintenance & utilities	951,572	1,066,750	1,158,468	1,278,385	1,297,943	119,917	10.35%
Risk Management	556,561	629,397	687,551	625,754	593,164	(61,797)	-8.99%
Payment to other agencies	395,984	467,498	397,937	457,935	515,100	59,998	15.08%
Contractual services	1,407,278	1,581,436	1,599,692	1,749,260	1,814,284	149,568	9.35%
Operating expenditures	460,228	501,286	451,592	587,649	630,175	136,057	30.13%
Minor equipment	184,058	88,293	107,429	113,538	127,038	6,109	5.69%
Total Operating expenditures	4,157,052	4,527,952	4,582,760	5,042,633	5,236,616	459,873	10.03%
Debt Service	106,856	89,290	71,882	80,000	80,000	8,118	0.00%
Capital Outlay							
Library materials	370,048	332,409	364,825	430,386	430,386	65,561	17.97%
Miscellaneous equipment	77,753	80,095	55,505	44,755	68,569	(10,750)	-19.37%
Total Capital Outlay	447,801	412,504	420,330	475,141	498,955	54,811	13.04%
Total Expenditures by Category	22,167,613	23,981,256	22,419,001	24,196,329	25,679,239	1,777,328	7.93%

PROGRAM DESCRIPTION:

The enforcement of laws and ordinances, prevention of crime and protection of life and property.

ANALYSIS:

Our Police department is a full service department. All divisions, such as patrol, traffic, investigations, special operations, and our crime prevention unit, work together to prevent and decrease crime in our community.

Having a full time crime prevention officer enhances our ability to communicate in a timely manner with our citizens. This officer educates our citizens through our Neighborhood Watch program on criminal activity in the city.

Our citizens are great partners in our ability to keep Bettendorf a safe community.

The department will be replacing at least three retiring officers in the coming year. The FY 20/21 budget has been increased to allow for the early hire of two of these replacements. Council has identified policing technology as a high priority. To address this goal we are upgrading body cameras, in-car cameras as well as adding state-of-the-art capabilities to traffic signal mounted cameras in various spots around the city.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Target	FY 20/21 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating Bettendorf's police services as good or excellent	92%	92%	95%	95%
	Provide services in efficient manner	Departmental costs per capita	\$219	\$206	\$214	\$223
		Overtime expenditures	\$310,223	\$311,595	\$350,800	\$350,000
		Sworn FTE's per 1,000 population	1.7	1.3	1.7	1.7
Riverfront / Downtown development	Reasons for citizens to go downtown	% of citizens surveyed rating safety downtown as good or excellent	89%	89%	95%	95%
Premier place to live	Recognized as Safest City	% of citizens surveyed rating overall feeling of safety as good or excellent	92%	92%	95%	95%
		Traffic accidents involving injury per 1,000 population	4.3	4.2	>4.0	>4.0
		DUI arrest per 1,000 population	1.8	1.8	>2.0	>2.0
		Violent crimes per 1,000 population	5.7	4.9	>4.0	>4.0
		Drug arrests per 1,000 population	6.9	6.9	>5.0	>5.0
	Greater sense of community and participation	# of citizens completing Citizen's Police Academy	30	30	30	30
		# volunteer hours	3,250	3,250	3,250	3,250
		% of citizens surveyed rating sense of community as good or excellent	76%	76%	84%	84%

Budget Summary

Revenue	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Grants & Contributions	5,109	10,180	9,500	9,500
Fees & Charges	146,005	129,140	119,150	137,150
Intergovernmental	229,261	280,775	259,719	257,500
General Fund	7,468,962	7,101,844	7,538,737	7,850,573
Total Revenue	7,849,337	7,521,939	7,927,106	8,254,723
Expenditures	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Salaries & Wages	4,948,820	4,753,798	4,999,917	5,201,832
Employee Benefits & Costs	2,172,032	2,026,839	2,143,719	2,240,306
Staff Development	42,584	34,049	40,830	53,876
Services & Commodities	633,636	682,884	697,885	758,709
Capital Expenditures	52,265	24,369	44,755	0
Total Expenditures	7,849,337	7,521,939	7,927,106	8,254,723

Authorized Positions

	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Chief of Police	1.00	1.00	1.00	1.00
Captain	2.00	2.00	2.00	2.00
Lieutenant	4.00	4.00	4.00	4.00
Sergeant	7.00	7.00	7.00	7.00
Police Officer	31.00	31.00	31.00	31.00
Executive Secretary	0.50	0.50	0.50	0.50
Secretary	1.00	1.00	1.00	1.00
Social Worker	1.00	1.00	1.00	1.00
Crossing Guard	2.69	2.60	2.60	2.60
Data Entry Clerk	4.00	4.00	4.00	4.00
Community Service Officer	1.00	0.00	0.00	0.00
Police Total	55.19	54.10	54.10	54.10

PROGRAM DESCRIPTION: To provide an efficient, effective emergency medical service and firefighting force while accomplishing all services essential to a professional, progressive, and innovative department.

ANALYSIS: The program continues to maintain a high level of citizen recognition indicative of its 97% citizen survey rating as good to excellent rating in fire services and 96% in EMS services.

Cost per capita remains the lowest in the state of Iowa in comparable fire departments with the lowest number of sworn FTE's per 1,000 population. The number of volunteers remains stable.

While the number of fire incidents remains stable, the number of EMS responses continues to increase annually. We continue to assess how to increase the percentage of fires confined to object of origin and decrease the value of property lost to fire.

For FY 20/21 Council approved the addition of 6 Firefighters (5 net of the loss of the rental inspector) in conjunction with an application for SAFER grant funding. If the grant is awarded a significant portion of the salaries and benefits of the new hires will be offset for the first three years. The new hires will allow the City to provide 24 hour career firefighter coverage at the Surrey Heights Fire Station which is currently staffed with volunteers.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Target	FY 20/21 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating Bettendorf's fire services as good or excellent	97%	97%	98%	98%
		% of citizens surveyed rating Bettendorf's EMS services as good or excellent	96%	96%	98%	98%
	Provide services in efficient manner	Departmental costs per capita	\$114.62	\$109.73	\$114.48	\$129.45
		Overtime expenditures	\$143,774	\$182,077	\$246,500	\$185,500
		Sworn FTE's per 1,000 population	0.90	0.79	0.90	1.27
	A premier workforce that is well-trained and competitively compensated	Hours trained per firefighter	96	96	96	96
Premier place to live	Recognized as Safest City	% of citizens surveyed rating overall feeling of safety as good or excellent	92%	92%	95%	95%
		Total structure & non-structure fire incidents	85	70	65	65
		% of fires confined to object of origin	33%	67%	50%	50%
		Value of property lost to fire	\$994,112	\$627,450	\$500,000	\$500,000
		EMS responses	3,023	2,249	3,000	3,000
	Greater sense of community and participation	# of active volunteers	24	16	20	25
		% of citizens surveyed rating sense of community as good or excellent	76%	76%	85%	85%

Budget Summary

Revenue	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Estimate	FY 20/21 Budget
Grants & Contributions	0	0	0	0
Fees & Charges	73,980	57,792	70,742	70,800
Intergovernmental	68,527	85,978	77,800	72,800
General Fund	3,962,477	3,866,076	4,087,113	4,646,219
Total Revenue	4,104,984	4,009,846	4,235,655	4,789,819
Expenditures	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Estimate	FY 20/21 Budget
Salaries & Wages	2,460,801	2,359,468	2,542,782	2,937,596
Employee Benefits & Costs	1,161,676	1,145,734	1,195,043	1,266,319
Staff Development	35,512	29,448	40,300	54,800
Services & Commodities	419,165	444,060	457,530	462,535
Capital Expenditures	27,830	31,136	0	68,569
Total Expenditures	4,104,984	4,009,846	4,235,655	4,789,819

Authorized Positions

	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Estimate	FY 20/21 Budget
Fire Chief	1.00	1.00	1.00	1.00
Assistant Chief	0.00	0.00	1.00	1.00
Captain	1.00	1.00	3.00	3.00
Lieutenant	3.00	3.00	3.00	3.00
Firefighter	22.00	22.00	19.00	24.00
Executive Secretary	0.50	0.50	0.50	0.50
Fire Total	27.50	27.50	27.50	32.50

PROGRAM DESCRIPTION: To provide access to information and ideas for all.

ANALYSIS:

The Bettendorf Public Library Information Center offers the public a wide selection of traditional and innovative library materials in various formats, stimulating programs and events for patrons of all ages which encourage and support lifelong learning, access to innovative technologies, and a welcoming community space in which to meet and interact with their neighbors. Library staff provides: efficient lending and retrieval of materials; outstanding public programming; access to technology resources; the acquisition, processing and maintenance of a relevant collection of materials for public use- in physical/electronic/digital formats. The library was closed for over two months during the COVID-19 shut downs. At this time the library is only partially open and offering curbside pick-up and return of borrowed materials.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Target	FY 20/21 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	90%	90%	90%	90%
		% of citizens surveyed rating Library services as good or excellent	95%	95%	96%	96%
	Provide services in efficient manner with convenient access to users	Library operating & personnel expenditures per capita	\$80.97	\$82.73	\$92.65	\$95.13
		FTE's per 1000 population	1.0	0.9	0.9	0.9
		Number of items circulated	549,565	561,584	475,000	565,000
		Circulation per capita	15.3	15.4	12.8	15.3
		Number of visitors	273,234	277,689	235,000	280,000
		Visitation per capita	7.6	7.6	6.4	7.6
Premier place to live	Greater sense of community and participation	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	95%	95%	95%	95%
	Top-quality facilities and programs for your leisure time	% of citizens surveyed who used the library in the previous 12 months	74%	74%	76%	76%

Budget Summary				
Revenue	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Grants & Contributions	2,477	3,974	500	12,921
Fees & Charges	44,446	43,100	30,000	44,000
Intergovernmental	94,316	99,125	91,812	92,500
General Fund	3,077,276	2,876,958	3,305,839	3,370,413
Total Revenue	3,218,515	3,023,157	3,428,151	3,519,834
Expenditures	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Salaries & Wages	1,888,410	1,742,663	1,921,254	1,970,080
Employee Benefits & Costs	686,663	623,623	759,573	792,353
Staff Development	21,777	21,000	20,664	28,360
Services & Commodities	289,256	271,046	296,274	298,655
Capital Outlay	332,409	364,825	430,386	430,386
Total Expenditures	3,218,515	3,023,157	3,428,151	3,519,834

Authorized Positions				
	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Director	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00
Assistant Director	1.00	0.00	0.00	0.00
Library Manager	0.00	1.00	1.00	1.00
Circulation Supervisor	1.00	1.00	1.00	1.00
Children's Service Mgr.	1.00	1.00	1.00	1.00
Technical Services Coord.	1.00	1.00	1.00	1.00
Librarian	4.07	5.73	5.73	5.73
Student Liaison Librarian	1.00	1.00	1.00	1.00
Lead Library Assistant	1.00	1.00	1.00	1.00
Library Assistant	2.00	2.00	2.00	2.00
Lead Library Clerk	1.00	1.00	1.00	1.00
Library Clerk	13.03	12.68	12.68	12.68
Sub Information Librarian	1.34	0.00	0.00	0.00
Children's Aide	0.47	0.00	0.00	0.00
Page (Union & Non-union, Maint. Page)	3.70	2.04	2.04	2.04
Maintenance Worker	0.00	1.00	1.00	1.00
Library Total	33.61	32.45	32.45	32.45

PROGRAM DESCRIPTION: To provide the Bettendorf community with parks and recreation programs and facilities of the highest quality.

ANALYSIS:

The Parks and Recreation department continues to transition and restructure after the retirement of the Parks Director this spring. Parks Maintenance activities have been put under the direction of the Public Works department.

Council Targets for Action requiring attention include: The planned referendum for a new community/fitness/aquatic center, and analysis and direction for the Life Fitness Center.

Several summer programs for 2020 have been canceled due to the COVID-19 pandemic.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Target	FY 20/21 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	90%	90%	90%	90%
	Provide services in efficient manner with convenient access to users	Parks & Recreation expenditures per capita	\$150	\$137	\$144	\$154
		Developed Park Acres	585	585	670	670
		Park Maintenance Expenditures per acre	\$1,921	\$1,478	\$1,673	\$1,809
		% of citizens surveyed rating availability of paths and walking trails as good or excellent	91%	91%	93%	93%
		% of citizens surveyed who visited a park in previous 12 months	85%	85%	88%	90%
	Have a balanced budget with adequate resources for services and reserves	Parks & Recreation net revenue per capita (excluding golf)	-\$70.94	-\$59.12	-\$65.00	-\$65.00
Orderly growth & quality development	Sufficient resources to provide infrastructure and services to new developments	Park acres per 1,000 population	16.3	16.0	18.1	18.1
Premier place to live	Greater sense of community and participation	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	95%	95%	95%	95%
	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating the quality of city parks as good or excellent	96%	96%	96%	96%
		% of citizens surveyed rating the quality of recreation programs as good or excellent	87%	87%	90%	90%

Budget Summary

Revenue	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Grants & Contributions	22,782	17,999	18,500	20,000
Fees & Charges	466,505	478,209	318,000	515,992
Intergovernmental	0	0	0	0
General Fund	1,758,798	1,469,889	1,907,074	1,843,179
Total Revenue	2,248,085	1,966,097	2,243,574	2,379,171
Expenditures	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Salaries & Wages	1,197,304	936,198	1,041,127	1,143,783
Employee Benefits & Costs	306,621	240,702	277,528	296,774
Staff Development	7,920	23,022	10,510	15,361
Services & Commodities	736,262	766,175	914,409	923,253
Capital Outlay	0	0	0	0
Total Expenditures	2,248,085	1,966,097	2,243,574	2,379,171

Authorized Positions

	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Parks & Recreation Director	0.50	0.50	0.50	0.50
Parks Manager	1.00	1.00	1.00	1.00
Recreation Program Manager	0.25	1.00	1.00	1.00
Recreation Coordinator	1.46	1.46	1.46	1.46
Administrative Assistant	0.40	0.40	0.40	0.40
Clerk	1.28	1.19	1.14	1.14
Construction Technician	1.00	1.00	1.00	1.00
Lead Equipment Operator	1.00	1.00	1.00	1.00
Equipment Operator	2.00	2.00	2.00	2.00
Building Supervisor	0.00	1.55	1.55	1.55
Budget Manager	0.10	0.00	0.00	0.00
Part-time/Seasonal	19.84	18.39	18.39	18.39
Parks & Recreation Total	28.83	29.49	29.44	29.44

PROGRAM DESCRIPTION: To manage Community Development initiatives through building inspection, permitting, code enforcement and traffic control divisions. To provide support to the Board of Adjustment, Planning & Zoning Commission and City Council on long- and short-range planning issues.

ANALYSIS: The Community Development Department oversees and enforces the codes and ordinances that govern how the City develops. The State Code requires that our zoning and subdivision ordinances promote the “health, safety, morals or general welfare of the community.” With this in mind, the City recently updated our comprehensive planning document known as Premiering Bettendorf to help us better prepare for development in the city for the next decade and beyond. To help facilitate the implementation of the comprehensive plan we also updated the zoning ordinance by rewriting it to reflect the new vision for the city. The latest editions of the technical construction codes (building codes) have been adopted. We expect interest in the city to continue with new residential, commercial, and industrial expansion in the years to come. In FY 20/21 the Community Development will take over the rental inspection program currently carried out by the Fire Department. Other Council priorities for the department include improved code enforcement and compliance at the various mobile home parks within the City. The Community Development Director retired in April, 2020. Recruitment and selection was delayed by the COVID-19 pandemic, but the new director will start in June.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Target	FY 20/21 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating quality of land use, planning and zoning services as good or excellent	70%	70%	75%	75%
		% of citizens surveyed rating code enforcement services as good or excellent	67%	67%	70%	70%
	Provide services in an efficient manner with convenient access to users	Average days from application to permit (residential/commercial)	2/5	2/5	2/5	2/5
		Permits issued	3,668	3,532	4,152	3,750
Orderly growth and quality development	New development consistent with standards and plans	% of residents surveyed rating the quality of new development as good or excellent	78%	78%	78%	78%
		Valuation of new residential permits (calendar year)	40,438,412	41,960,891	39,528,222	42,000,000
		% of residents surveyed rating overall built environment as good or excellent	83%	83%	85%	85%
Riverfront/Downtown development	Encourage mixed-use development in downtown and along riverfront	% of residents surveyed rating vibrant downtown/commercial area as good or excellent	28%	28%	50%	50%
Premier place to live in the Quad Cities	Residents & property owners recognizing and carrying out their responsibility with city property codes	Code enforcement cases (initiated/resolved)	633/633	676/676	750/750	750/750
	Livable homes that are well-maintained and attractive	% of residents surveyed rating their neighborhood as a place to live as good or excellent	93%	93%	95%	95%

Budget Summary

Revenue	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Permits	924,453	972,322	1,070,000	972,800
Special Assessments	8,538	5,623	18,309	8,300
Filing & Applications Fees	108,010	61,718	102,000	125,500
General Fund	455,003	249,163	206,791	549,431
Total Revenue	1,496,004	1,288,826	1,397,100	1,656,031
Expenditures	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Salaries & Wages	1,091,952	856,948	888,797	1,100,683
Employee Benefits & Costs	318,377	322,083	343,180	367,130
Staff Development	5,637	11,037	12,993	17,300
Services & Commodities	80,038	98,758	152,130	170,918
Total Expenditures	1,496,004	1,288,826	1,397,100	1,656,031

Authorized Positions

	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Director	1.00	1.00	1.00	1.00
Building Division Manager	1.00	1.00	1.00	1.00
Secretary	2.00	2.00	2.00	2.00
City Planner	2.00	2.00	1.00	1.00
Senior Building Inspector	0.00	0.00	0.00	0.00
Building Inspector	1.00	1.00	1.00	1.00
Plumbing/Heating Inspector	1.00	1.00	1.00	1.00
Rental Housing Inspector	0.00	0.00	0.00	1.00
City Electrician	0.50	0.50	1.00	1.00
Building Permit Technician	1.00	1.00	1.00	1.00
Right-of-Way Coordinator	0.00	1.00	1.00	1.00
Part-time Code Enforcement Officers	1.46	1.46	2.19	2.19
Community Development Total	10.96	11.96	12.19	13.19

PROGRAM DESCRIPTION: Development and implementation of marketing and sales programs and work with prospective and existing firms to encourage their location or expansion within the City of Bettendorf. Special emphasis will be given to the Riverfront/Downtown, I-74, and the I-80 and Middle Road Corridors. Additionally, continued growth and expansion within the industrial park is desired.

ANALYSIS: Unified Downtown Vision and Plan will be tied to the results of the work on the new Comp Plan, Downtown Master Plan, the start-up of the new Downtown Association, in partnership with the Bettendorf Development Corporation, Visit Quad Cities, QC First and Bettendorf Business Network.

I-80 Business Park Development will continue to be pursued to support the work of the QC Chamber/First, and develop this with a regional emphasis. The current land agreement for the 117 has been renewed between the City of Bettendorf and Meadowcrest Farms to keep the agreement active and ongoing. Further infrastructure work will be required in order to ultimately make this an enticing corridor for developers. With the construction of the TBK Bank Sports Complex, the emphasis in this corridor may shift to more of a tourism based economic development model over time.

Downtown property acquisition and development is a work in progress. The goal is to negotiate future opportunities with developers. Ideally, a private developer would take ownership of a number of sites and redevelop them in a manner that fits the planning set in place by the City. Continued work on infrastructure improvements and utility burial is taking place to support future development as well.

Riverfront property work does continue. Demolition on the block acquired and owned by the City is complete. Demolition at the Twin Bridges site is complete, and demolition on the adjacent block is scheduled as well. New development opportunities will be up for consideration by Council in FY20/21, with actual site work on many projects underway and continuing through 2021 and beyond.

Youth sports complex, State Street gas station projects, downtown residential development projects continue to be worked on. Additionally, there is a strong market for senior housing coops. In 2020, it is anticipated that at least three of these types of developments will be under construction. The youth sports complex continues to grow and develop, State Street gas stations will be redeveloped, and numerous downtown developments will be brought up for consideration this year, and will follow the leads set by Newbury Living at the former Twin Bridges site, and Ascentra Credit Union at the Town Square site.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Target	FY 20/21 Target
Financially sound city providing quality services	Provide services in efficient manner with convenient access to users	% of citizens surveyed rating overall economic development services as good or excellent	76%	76%	80%	80%
		Expenditures per capita	\$7.17	\$6.15	\$5.92	\$6.22
Growing current businesses & attracting new businesses	Retain & grow quality business and attract quality new businesses	% of citizens surveyed rating overall quality of businesses and service establishments as good or great	78%	78%	80%	80%
		Taxable sales	\$354 million	\$358 million	\$333 million	\$350 million
	Expand retail opportunities - places to shop and dine for residents and guests	% of citizens surveyed rating shopping opportunities as good or excellent	56%	56%	65%	65%
		% of citizens surveyed who usually or always purchase goods or services from businesses in Bettendorf	98%	98%	100%	100%
		Hotel/Motel Tax Receipts	\$775,713	\$781,729	\$752,910	\$965,000
		Unemployment Rate	2.3%	2.4%	8.0%	3.0%
	More diverse businesses and tax base insulated from economic changes	% of citizens surveyed rating overall economic health of Bettendorf as good or excellent	90%	90%	90%	90%
		% of citizens surveyed rating downtown area as good or excellent	28%	28%	50%	50%
Riverfront/Downtown Development	Mixed-use development, destination point, expanded tax base, etc.	Downtown Improvement Fund expenditures	\$699,858	\$991,326	\$1.2 million	\$300,000

Budget Summary

Revenue	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
General Fund	256,641	224,639	219,098	230,157
Total Revenue	256,641	224,639	219,098	230,157
Expenditures	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Salaries & Wages	111,664	118,539	127,279	133,069
Employee Benefits & Costs	39,452	39,152	43,133	45,318
Staff Development	5,163	5,474	2,000	5,500
Services & Commodities	100,362	61,474	46,686	46,270
Total Expenditures	256,641	224,639	219,098	230,157

Authorized Positions

	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Economic Development Director	1.00	1.00	1.00	1.00
Administrative Assistant	0.10	0.10	0.10	0.10
Economic Development Total	1.10	1.10	1.10	1.10

PROGRAM DESCRIPTION: To provide policy direction and leadership, on behalf of the citizens, to the City government function. To serve as liaison on a variety of committees, boards, commissions and citizen groups on community issues.

ANALYSIS:

Targets for Action – Top Priority:

Fire/Medic Services & Staffing
Detention Ponds Direction/Funding
Strategic Communications Framework/Funding
Rental Registration & Inspection Enhancements
Trailer Parks Improvements
Annexation: MOU and Voluntary Actions

Targets for Action – High Priority

Police Technology for Community Safety
Downtown Public Space Development
Community Center/Pool Referendum
Health Insurance Cost Reduction
Downtown Lower Speed Limits
Comprehensive Road Master Plan

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Target	FY 20/21 Target
Financially sound city providing quality services	Provide services in efficient manner with convenient access to users	% of citizens surveyed rating value of services for the taxes paid to Bettendorf as good or excellent	72%	72%	75%	75%
		Mean household cost of city services	\$2,004	\$2,128	\$2,259	\$2,297
	Have a balanced budget with adequate resources for services and reserves	General Fund balance as a % of expenditures	19.79%	26.69%	24.42%	23.41%
		% of General Fund levy limit used	62.2%	61.6%	64.9%	70.8%
Growing current businesses & attracting new businesses	Retain & grow quality businesses and attract quality new businesses	% of citizens surveyed rating overall quality of businesses and service establishments as good or great	78%	78%	80%	80%
Orderly growth & quality development	Sufficient resources to provide infrastructure and services to new developments	\$ spent on CIP projects across all funds	\$25.2M	\$16.7M	\$22.7M	\$22.5M
		% of debt limit used	65.2%	60.3%	59.5%	56.3%
Riverfront/Downtown Development	Mixed-use development, destination point, expanded tax base, etc.	Downtown Improvement Fund expenditures	\$699,858	\$991,326	\$1.2 million	\$300,000
Premier place to live	Greater sense of community and participation	% of citizens surveyed rating value of services for taxes paid as good or excellent	72%	72%	75%	75%
		% of citizens surveyed rating overall confidence in Bettendorf government as good or excellent	79%	79%	80%	80%
		% of citizens surveyed rating overall image of Bettendorf as good or excellent	93%	93%	97%	97%

Budget Summary

Revenue	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
General Fund	586,351	511,439	634,294	661,918
Total Revenue	586,351	511,439	634,294	661,918
Expenditures	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Salaries & Wages	76,822	72,848	90,278	95,425
Employee Benefits & Costs	11,973	11,397	13,072	14,217
Staff Development	36,878	15,731	40,000	25,000
Services & Commodities	460,678	411,463	490,944	527,276
Total Expenditures	586,351	511,439	634,294	661,918

Authorized Positions

	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Mayor	1.00	1.00	1.00	1.00
Ward Aldermen	5.00	5.00	5.00	5.00
At-Large Aldermen	2.00	2.00	2.00	2.00
Administrative Assistant	0.20	0.20	0.20	0.20
Mayor & Council Total	8.20	8.20	8.20	8.20

PROGRAM DESCRIPTION: Principal advisor to the Mayor & City Council in matters relating to City government operations. Provides professional leadership in the execution of policies and objectives adopted by the City Council. Develops and recommends alternative solutions to community problems for Council consideration and empowers employees to solve problems and make decisions that result in improved services for our citizens. The City Clerk's office is responsible for all legally required record keeping, recording, preparation of Council packets and public notices and ordinances and resolutions.

ANALYSIS: City surveys of residents indicate strong satisfaction with performance of the staff/council. Strong adherence to fiscal policies provides more than adequate reserves in all funds resulting in very good bond rating (Aa2) from Moody's.

Revenues from rental licenses and business licenses are steady and growing based on increased user lists and pursuit of clients who have not previously registered. Implementation of new licensing software has improved the customer experience and created efficiencies within the licensing process.

The City Administrator oversees progress on all Council priorities. Among others In FY 20/21, special focus will be given to Fire/Medic services staffing, strategic communications and annexation.

Considerable effort will continue to be directed to the City's response and recovery from the impacts of the COVID-19 crisis and resulting recession.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Target	FY 20/21 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	90%	90%	90%	90%
	Provide services in efficient manner with convenient access to users	% of citizens surveyed rating value of services for the taxes paid to Bettendorf as good or excellent	72%	72%	75%	75%
	Have a balanced budget with adequate resources for services and reserves	General Fund balance as a % of expenditures	19.79%	26.69%	24.42%	23.41%
		% of General Fund levy limit used	62.2%	61.6%	64.9%	70.8%
Orderly growth & quality development	Sufficient resources to provide infrastructure and services to new developments	\$ spent on CIP projects across all funds	\$25.2M	\$16.7M	\$22.7M	\$22.5M
		% of debt limit used	65.2%	60.3%	59.5%	56.3%
Premier place to live	Greater sense of community and participation	% of citizens surveyed rating value of services for taxes paid as good or excellent	72%	72%	75%	75%
		% of citizens surveyed rating the job Bettendorf does at welcoming citizen involvement as good or great	74%	74%	75%	75%
		% of citizens surveyed rating overall image of Bettendorf as good or excellent	93%	93%	97%	97%

Budget Summary

Revenue	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
General Fund	360,267	341,682	375,494	358,901
Total Revenue	360,267	341,682	375,494	358,901
Expenditures	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Salaries & Wages	219,089	213,866	226,249	226,954
Employee Benefits & Costs	69,760	64,918	68,218	66,584
Staff Development	11,585	11,299	17,050	12,050
Services & Commodities	59,833	51,599	63,977	53,313
Total Expenditures	360,267	341,682	375,494	358,901

Authorized Positions

	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
City Administrator	0.94	0.94	0.94	0.94
Administrative Assistant	1.00	1.00	1.00	1.00
Administration Total	1.94	1.94	1.94	1.94

PROGRAM DESCRIPTION: To coordinate and administer all City financial services including accounting, payroll, budgeting, purchasing, fixed assets, information processing and customer service billing and collection. Responsibilities included providing sound financial advice to City Administrator, Mayor, City Council and department heads, issuing and monitoring debt, cash and treasury management, coordination of special projects with City's financial advisors and bond counsel, budget preparation and financial reporting and analysis, all with strict adherence to internal accounting and budgeting controls and adopted financial policies.

ANALYSIS:

FY 20/21 will be a busy year in the department as we work to achieve several Council priorities, continue the City's response to the financial impacts of the COVID-19 crisis, and take on many projects to move the department forward. Council priorities for Finance include a report and policy for debt reduction. Other major projects for the year will include implementation of the Forecast5 budget tool, and continuing to find efficiencies in finance operations such as utility billing, accounts payable, and payroll.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Target	FY 20/21 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer service as good or excellent	90%	90%	90%	90%
	Provide services in efficient manner with convenient access to users	General Fund expenditures costs per capita	\$699	\$645	\$696	\$727
		% of citizens surveyed rating utility billing services as good or excellent	81%	81%	81%	81%
	Have a balanced budget with adequate resources for services and reserves	Unreserved General Fund balance as a % of expenditures	19.79%	26.69%	24.42%	23.41%
		% of General Fund levy limit used	62.2%	61.6%	64.9%	70.8%
		Additional \$ of General Fund levying capacity	\$5.8M	\$6.9M	\$6.6M	\$5.6M
		Annual cost of property taxes, solid waste, sewer & storm water fees for a median value home	\$2,004	\$2,128	\$2,259	\$2,297
		Comparative ranking with 38 Iowa cities on the above cost	9	11	11	11
		% of citizens surveyed rating value of services for taxes paid as good or excellent	72%	72%	75%	75%
Orderly growth & quality development	Sufficient resources to provide infrastructure and services to new developments	100% assessed value, all property types (billions)	\$3.57B	\$3.87B	\$3.97B	\$4.17B
		Taxable value, all property types	\$2.16B	\$2.29B	\$2.39B	\$2.46B
		Levy rate/\$1,000 taxable valuation	\$12.50	\$12.50	\$12.50	\$12.80
		\$ value of new single family construction (calendar year)	40,438,412	41,960,891	39,528,222	42,000,000
		% of annual property tax increase from new construction	50.4%	34.3%	44.0%	53.0%

Budget Summary

Revenue	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
General Fund	1,264,663	853,241	894,137	953,185
Total Revenue	1,264,663	853,241	894,137	953,185
Expenditures	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Salaries & Wages	747,440	448,408	472,058	485,088
Employee Benefits & Costs	198,582	144,686	161,896	183,032
Staff Development	7,350	2,396	4,565	10,565
Services & Commodities	222,001	185,869	175,618	194,500
Debt Service	89,290	71,882	80,000	80,000
Total Expenditures	1,264,663	853,241	894,137	953,185

Authorized Positions

	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Finance Director	0.67	0.70	0.70	0.70
Manager of Accounting	0.72	0.72	0.72	0.72
Budget Manager	0.70	0.00	0.00	0.00
Accountant	0.83	1.73	1.73	1.73
Account Clerk	1.58	0.00	0.00	0.00
Accounts Receivable Specialist (allocated to utility funds)	0.00	0.00	0.00	0.00
Payroll Specialist	0.00	0.74	0.74	0.74
Accounts Payable Clerk	0.00	0.74	0.74	0.74
Clerk	1.29	1.21	0.97	0.97
Finance Total	5.79	5.84	5.60	5.60

PROGRAM DESCRIPTION: Administration of legal services encompasses the representation of the City in litigation/regulatory/union matters, updating staff and elected officials on changes in the law, drafting and review of resolutions, ordinances, contracts and other documents, and providing advice on an as requested basis. In January of 2003, the City reestablished the Human Rights Commission. The legal department provides staffing for this function, except for initial investigation, which is contracted out.

ANALYSIS: The Legal Department acts as a support function for most city departments and projects. Legal support will be provided on a number of Council priorities including: annexation, bond issuances, urban renewal plan, storm water management plan, downtown property acquisition and redevelopment, broadband policy, and various other policy reviews.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Target	FY 20/21 Target
Financially sound city providing quality services	Provide services in an efficient manner with convenient access to users	Expenditures per capita	\$7.49	\$7.85	\$8.52	\$8.94
		% of citizens confidence in city government as good or excellent	79%	79%	80%	80%
Premier place to live in the Quad Cities	Residents & property owners recognizing and carrying out their responsibility with city property codes	% of citizens surveyed rating code enforcement as good or excellent	67%	67%	70%	70%
	Greater sense of community and participation	% of citizens surveyed rating treatment of all residents fairly as good or excellent	77%	77%	80%	80%

Budget Summary

Revenue	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
General Fund	268,102	286,928	315,296	330,602
Total Revenue	268,102	286,928	315,296	330,602
Expenditures	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Salaries & Wages	196,845	209,685	218,518	219,192
Employee Benefits & Costs	59,940	59,731	63,663	65,603
Staff Development	3,503	4,425	4,100	8,000
Services & Commodities	7,814	13,087	29,015	37,807
Total Expenditures	268,102	286,928	315,296	330,602

Authorized Positions

	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
City Attorney	0.96	0.96	0.96	0.96
Legal/HR Coordinator	0.50	0.50	0.50	0.50
Assistant City Attorney	.015	.015	.015	.015
Public Information Total	1.61	1.61	1.61	1.61

PROGRAM DESCRIPTION: To provide in-house maintenance and custodial services to municipal buildings including: City Hall, Maintenance Center, Library, Family Museum, Community Center, Life Fitness Center and Splash Landing. In-house maintenance without custodial services is provided at the Fire Stations, Palmer Hills Golf Course and various other municipal facilities and out buildings.

ANALYSIS: As per the City's vision and core beliefs, it is the goal of Building Maintenance to provide all the city buildings with the most timely and professional response possible to the internal requests made by the occupants of any city building. Building Maintenance is called upon to repair, modify, add to or upgrade all aspect of the city buildings. When doing any upgrades to the buildings, we always look at the most energy efficient types of equipment. Building Maintenance oversees contractors when a project is too large to handle in-house. Some of the larger projects completed this fiscal year are: The Maintenance Center had all the garage door seals replaced and the garage doors painted, MidAmerican Energy performed an energy assessment on all city buildings, windows were re-sealed on the east side of the Family Museum, City Hall parking lot lights were converted to LED, Maintenance Center duct work was balanced to achieve more even temperature, intermittent failures at the fuel island were resolved and trench drains around the Maintenance Center were rebuilt. Throughout the year we did many electrical, plumbing and HVAC upgrades and repairs. It is the goal of the custodial staff to provide a clean and sanitary building for staff and the public. The custodians take care of the floors, restrooms, light bulbs and trash. Restrooms are kept stocked and fixtures cleaned. All this is done mostly after hours so the building staff and the public are not disrupted. In some of the buildings custodians work with an after hours cleaning service to make sure they are completing what is required. Some custodians also do set-ups of tables and chairs for multiple events throughout their day and week.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Target	FY 20/21 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	Average working days to complete work order	1	1	1	1
	Provide services in an efficient manner with convenient access to users	Square Footage of facilities maintained	355,881	355,881	355,881	355,881
		Custodial costs per square foot (office/admin facilities)	\$1.90	\$1.70	\$1.78	\$1.89
		Maintenance cost per square foot (office/admin facilities)	\$2.76	\$2.70	\$2.75	\$2.77
Premier place to live in the Quad Cities	Greater sense of community and participation	% of citizens surveyed rating overall appearance as good or excellent	92%	92%	92%	92%

Budget Summary				
Revenue	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
General Fund	1,020,820	1,005,905	1,085,604	1,055,729
Family Museum	231,303	178,478	205,654	209,037
Palmer Hills Golf Course	53,491	52,014	60,650	60,650
Life Fitness Center	233,966	200,261	223,201	210,802
Splash Landing	117,165	125,936	135,228	124,290
Total Revenue	1,656,745	1,562,594	1,710,337	1,660,508
Expenditures	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Salaries & Wages	514,071	457,506	490,734	501,583
Employee Benefits & Costs	236,104	191,673	199,897	206,792
Services & Commodities	906,570	913,415	1,019,706	952,133
Total Expenditures	1,656,745	1,562,594	1,710,337	1,660,508

Authorized Positions				
	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Building Maint. Manager	1.00	1.00	1.00	1.00
Lead Maint. Worker	1.00	1.00	1.00	1.00
Maintenance Worker	2.00	2.00	3.00	3.00
Custodian	3.69	4.42	4.20	4.20
Bldg Maint. & Custodial Total	7.69	8.42	9.20	9.20

PROGRAM DESCRIPTION: To provide personnel support to all City departments in employee related matters including: recruitment, selection, orientation, employee benefits, union issues, training and discipline.

ANALYSIS:

FY 20/21 is the first of four year contracts with all collective bargaining units. The negotiations that took place last fall resulted in agreements that benefit all sides. Major accomplishments include changing employee insurance premiums to a percentage of overall cost rather than a flat rate, the implementation of a comprehensive, incentive based wellness program, and cost of living increases comparable to those in the market.

Additional Council priorities include further health insurance cost reductions and management succession planning.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Target	FY 20/21 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	90%	90%	90%	90%
	Have a premier workforce that is well-trained and competitively compensated	% of new full-time employees retained > 12 months.	100%	100%	100%	100%
		Turn-over rate of full-time employees	3.8%	1.8%	2.0%	2.0%
		Average years of service	15.00	15.00	15.00	14.00
	Provide services in an efficient manner with convenient access to users	Average working days to complete recruitment	75	75	60	60
		Average working days to complete recruitment with testing required	90	90	75	75
	Have a balanced budget with adequate resources for services and reserves	Number of full-time equivalent employees per 1,000 population	9.12	8.63	8.63	8.70
		Hours paid to all staff	679,643	656,044	675,000	675,000
	Provide quality employee benefits	Net cost of healthcare related benefits provided	\$3,804,121	\$3,252,613	\$3,810,384	\$3,989,176
	Provide well managed property, casualty & workers compensation programs	Net cost of property, casualty & workers compensation premiums	\$872,226	\$830,630	\$882,873	\$903,800

Budget Summary

Revenue	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
General Fund	366,565	366,565	408,539	414,635
Total Revenue	366,565	366,565	408,539	414,635
Expenditures	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Salaries & Wages	200,615	211,544	223,175	227,996
Employee Benefits & Costs	77,783	75,778	82,743	86,443
Staff Development	14,159	21,685	36,000	26,000
Services & Commodities	74,008	92,725	93,312	85,301
Total Expenditures	366,565	401,732	435,230	425,740

Authorized Positions

	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
HR Director	0.88	0.88	0.88	0.88
HR Generalist	0.00	0.00	1.00	1.00
Administrative Assistant	0.50	0.50	0.50	0.50
HR Total	2.38	2.38	2.38	2.38

PROGRAM DESCRIPTION: Liaisons between the City and the community providing access to public information through the City's cable access channel, printed materials, news releases, website, social, digital and news media. The City's Communications Officials are a contact point for police and fire in emergency situations, records and schedules public meetings to be aired on Channel 9 and the website, and oversees the very popular Bettendorf 101: City Citizens Academy. Additional, they push out original content over digital media to inform constituents of timely and pertinent City information.

ANALYSIS:

The Communications Officials serve the community by producing, writing, and hosting Bettendorf Now, writing, videotaping, and scheduling Council meetings and other meetings for Channel 9 and the City's webpage. They are also in charge of Bettendorf's government Channel 9 programming, coordinating events for the community, scheduling public sculpture placement, extreme clean-up activities, communicating with City staff and reporting public information through Channel 9, digital media, print materials, City's webpage, social media, citizen information email, and US mail. The Communications Officials serve the City departments by taping and editing department and city-wide workshops, producing brochures, newsletters, posters, flyers, and other informational and promotional materials, and assisting with special events, which includes making arrangements, taking pictures and video, etc. Other duties include assisting with school tours of City Hall, archiving video and photos of City events, handling the media for police and fire, emergency situations, the Mayor and Council, and producing, editing and writing scripts for promotional videos for City events and functions. The Communications Officials service on several committees including 4th of July, IL/IA QC Communication Network, Tis the Season, etc. They oversee the Bettendorf 101: City Citizen Academy. The Communications Officials have many other duties as assigned.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Target	FY 20/21 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating public information services as good or excellent	86%	86%	86%	86%
	Provide services in an efficient manner with convenient access to users	% of citizens surveyed who watched (online or tv) a public meeting in the last 12 months	20%	20%	25%	25%
		Expenditures per capita	\$5.93	\$5.54	\$6.06	\$6.22
Premier place to live in the Quad Cities	Greater sense of community and participation	% of citizens surveyed rating opportunities to participate in community matters as good or excellent	73%	73%	76%	76%
		% of citizens surveyed rating the sense of community as good or excellent	76%	76%	84%	84%
		# of citizens completing the Bettendorf 101: City Citizens Academy	62	62	65	65
		# of social media followers	2,236	8,312	10,389	15,000
		# of social media videos produced	0	2	20	52

Budget Summary				
Revenue	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
General Fund	212,466	202,451	224,393	230,265
Total Revenue	212,466	202,451	224,393	230,265
Expenditures	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Salaries & Wages	119,935	127,481	138,536	132,994
Employee Benefits & Costs	39,288	39,389	40,415	43,490
Staff Development	1,224	525	1,100	2,100
Services & Commodities	52,019	35,056	44,342	51,681
Total Expenditures	212,466	202,451	224,393	230,265

Authorized Positions				
	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Public Information Officer	1.00	1.00	1.00	1.00
Social Media Coordinator	0.00	0.50	0.70	1.00
Public Information Total	1.00	1.00	1.70	2.00

Gaming Revenue Fund

This fund accounts for revenues generated from gaming taxes imposed on riverboat gaming operations and the corresponding expenditure of funds authorized by the City Council. The City has used the revenues from gaming taxes for a variety of purposes since its inception in 1995, from expenditures for City Beautification, the City's Old Fashioned 4th of July celebration, Economic Development, capital projects and/or equipment and assisting the operations of some of the enterprise funds.

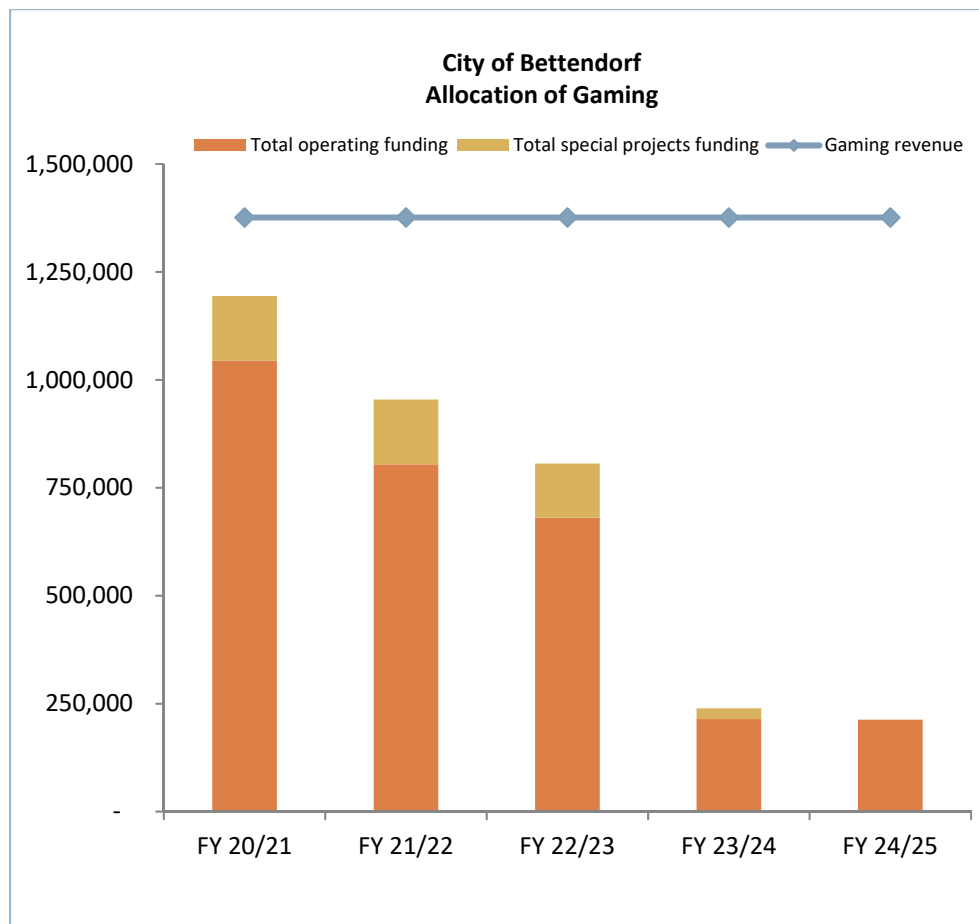
Major Revenue Sources

The City projects to receive \$1,376,000 in gaming taxes during FY 20/21 and increasing only slightly over the next several years. Also budgeted is \$4,000 in interest earnings.

Expenditures

In FY 20/21, the City projects to fund operating costs at the Family Museum, Palmer Hills Golf Course and the Life Fitness Center. The following two charts show the details of the budget, the projected revenues and expenditures over the next five years and the allocation of expenditures between special projects, operating funding and capital funding.

	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25
Gaming revenue	1,376,000	1,376,000	1,376,000	1,376,000	1,376,000
Interest	4,000	4,000	4,000	4,000	4,000
Total Revenues	1,380,000	1,380,000	1,380,000	1,380,000	1,380,000
Debt Service	150,000	150,000	125,000	25,000	-
Total special projects funding		150,000	125,000	25,000	-
Family Museum	533,127	295,170	148,129	38,687	30,707
Palmer Hills	185,561	162,374	164,465	175,403	182,091
Life Fitness Center	325,534	346,694	368,348	-	-
Total operating funding	1,044,222	804,238	680,942	214,090	212,798
Total Funding	1,194,222	954,238	805,942	239,090	212,798



Downtown Improvements Fund

This fund accounts for revenues from General Corporate GO Bonds and transfers from other funds from a variety of sources including property taxes, Local Option Sales Taxes, Gaming taxes, Capital Projects. The funds are being used to make improvements to the City's downtown business district.

Major Revenue Sources

The City has budgeted \$84,000 in interest and some miscellaneous revenue in FY 20/21.

Expenditures

In FY 20/21, the City projects to fund several projects in the downtown area, budgeted at \$625,000. See the chart below for more details and estimates of the revenues and expenditures over the next five years.

	FY 2020/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25
	Projected	Projected	Projected	Projected	Projected
Fund Balance July 1	2,041,866	1,500,866	1,445,866	690,866	635,866
Revenues:					
Sale of land					
General Corporate GO Bonds (1)	-	700,000	-	700,000	-
Miscellaneous revenues	54,000				
Interest	30,000	20,000	20,000	20,000	20,000
Total Revenue	84,000	720,000	20,000	720,000	20,000
Expenditures:					
Bonding costs					
Property purchase					
Parking Lot Construction	550,000				
City Hall Plaza landscaping					
Council driven projects		700,000	700,000	700,000	500,000
Major riverfront project					
Downtown Improvements - Facade Program & Business Assistance	75,000	75,000	75,000	75,000	75,000
Total ALL Expenditures	625,000	775,000	775,000	775,000	575,000
Fund Balance June 30	1,500,866	1,445,866	690,866	635,866	80,866



From top: Bettendorf 4th of July Festival, 4th of July Parade, Festival of Trees Parade, virtual Tales for Tots with Mr. Andy, Pack-a-Police-Car Toy Drive, and social distancing picture of Brian Schmidt, Public Works Director, and Brent Morlok, City Engineer.



FY 2020/21

SPECIAL REVENUE FUNDS

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The Special Revenue Funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The funds in this category and their purpose are as follows:

Tax Increment Financing (TIF) Funds - These funds account for revenues generated by the City's TIF districts, which are used for urban renewal and development. Tax increment financing is a means of financing public improvement projects or economic development incentives for cities, counties and community colleges. Cities may utilize TIF for commercial, industrial and residential development. Local government investment in TIF areas enhances development and ultimately reaps additional property tax revenue for all local taxing jurisdictions. How does TIF work? A base year for the purpose of assessing taxable valuation is established in the year prior to issuing bonds for debt associated with the district. Any taxes imposed on this base valuation are still directed to the local taxing jurisdictions. In other words if the property in the pre-development is assessed at \$10,000, the local jurisdictions may continue to collect taxes based on the \$10,000 assessment. If improvements to the development add an additional \$10,000 in value, taxes are still collected on the added value but the taxes are directed towards the project rather than going to jurisdictions. TIF incentives can also be offered in the form of a TIF rebate of the new taxes generated by the improvement.

TIF development projects within Bettendorf include:

-RiversEdge	-LeClaire Manufacturing
-Bowe Machine Co.	-Geneseo Communications
-JNB Hometown Harbor	-Middle & 80 LLC
-Burlington Coat Factory	-Bettendorf Hotel Associates
-Fields Development	-Plantation/Tanglefoot Investors
-TBK Sports Center	-The Bridges Lofts

Road Use Tax Fund - This fund accounts for all revenues received from the State of Iowa from gasoline taxes, license fees and weight taxes. These funds are distributed to cities on a per capita basis as Road Use Taxes.

Police Funds - These funds account for the Police Department's share of federal and state forfeited/seized assets; and donations to the Police Department. They include: Chaplain's Petty Cash, Drug/Seizure and Federal Drug/Seizure funds.

Library Funds - These funds account for the gift trust donations and fund raising efforts by the Library. They include: Library Open Access, Enrich Iowa, Inter-library Loan, Kakert Estate and Library Gift funds.

Park Funds - These funds account for revenues received from park donations and funding of special projects. They include: Park Donations, and the Hendrick's Gift funds.

Employee Benefits - Accounts for the property tax revenues collected to be used for the City's employee health insurance and pension costs.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FY 2016/17 through FY 2020/21

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	Inc (Dec) over FY 2019/20	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes	3,690,694	3,934,961	4,216,708	-	3,656,956	3,656,956	
TIF revenue	1,322,127	1,363,399	1,551,494	1,743,357	2,282,008	538,651	30.90%
Other city taxes	121,633	120,710	120,225	-	91,267	91,267	
Special assessments	-	-	-	-	-	-	0.00%
Licenses and permits	-	-	-	-	-	-	0.00%
Intergovernmental	4,386,025	4,345,485	4,939,716	4,821,982	4,720,483	(101,499)	-2.10%
Charges for services	-	-	-	-	-	-	0.00%
Interest	2,096	9,340	78,097	49,150	214,278	165,128	335.97%
Fines & forfeitures	-	-	-	-	-	-	0.00%
Other	69,116	185,847	117,963	212,452	63,000	(149,452)	-70.35%
Total Revenue	9,591,691	9,959,742	11,024,203	6,826,941	11,027,992	4,201,051	61.54%
Expenditures:							
Public Safety	(2,942)	15,933	243,753	72,744	13,000	(59,744)	-82.13%
Public Works	2,918,485	3,435,913	3,040,674	3,473,606	3,421,833	(51,773)	-1.49%
Culture & Recreation	44,979	41,346	54,197	53,060	48,000	(5,060)	-9.54%
Community & Economic Development	1,308,648	1,088,220	1,480,556	1,637,291	2,039,352	402,061	24.56%
General Government	-	-	-	-	-	-	
Debt service	127,050	375,951	248,403	249,083	433,584	184,501	74.07%
Capital Projects	1,254,857	1,409,784	600,579	1,309,554	1,233,289	(76,265)	-5.82%
Total Expenditures	5,651,077	6,367,147	5,668,162	6,795,338	7,189,058	393,720	5.79%
Revenue over(under) expenditures	3,940,614	3,592,595	5,356,041	31,603	3,838,934	3,807,331	12047.37%
Financing sources (uses):							
Operating transfers in	233,502	319,144	149,800	4,718	-	(4,718)	-100.00%
Operating transfers out	(3,911,337)	(4,366,415)	(4,556,791)	(258,687)	(3,883,434)	(3,624,747)	1401.21%
Other financing sources	-	-	10,040	-	1,000	1,000	
Proceeds from bonds	-	-	-	-	-	-	
Financing sources (uses) net	(3,677,835)	(4,047,271)	(4,396,951)	(253,969)	(3,882,434)	(3,628,465)	1428.70%
(under) expenditures and other financing	262,779	(454,676)	959,090	(222,366)	(43,500)	178,866	-80.44%
Fund balances, beginning	1,805,170	2,067,949	1,613,273	2,572,363	2,349,997	(222,366)	-8.64%
Residual equity transfer in (out)	-	-	-	-	-	-	
Adjustment for restatement	-	-	-	-	-	-	
Fund balances, ending	2,067,949	1,613,273	2,572,363	2,349,997	2,306,497	(43,500)	-1.85%
Fund Balance % of Expenditures	36.59%	25.34%	45.38%	34.58%	32.08%	-2.50%	

Statement of Revenue, Expenditures & Changes in Fund Balance

2020/21

	TIF Funds	Road Use Tax	Bettendorf Fund	SSMID Downtown	Police Funds	Library Funds	Parks Funds	Employee Benefits	Total Spec. Rev.
Revenues & Other Financing Sources:									
Property Taxes				165,228				3,656,956	3,822,184
TIF Revenues	2,282,008								2,282,008
Other City Taxes	0							91,267	91,267
Licenses & Permits	0								0
Use of Money & Property	0	35,000	100		2,500	7,450	4,000		49,050
Intergovernmental	0	4,625,272				0		95,211	4,720,483
Charges for Services	0								0
Special Assessments	0								0
Miscellaneous	0	8,000	500		18,000	36,500	0		63,000
Bond Proceeds	0								0
Other financing sources	0	1,000							1,000
Transfers In	0						0		0
Total Revenues & Other Sources	2,282,008	4,669,272	600	165,228	20,500	43,950	4,000	3,843,434	11,028,992
Expenditures & Other Financing Uses:									0
Public Safety	0				13,000				13,000
Public Works	0	3,421,833							3,421,833
Culture & Recreation	0					48,000			48,000
Community & Economic Development	1,848,424	25,100	600	165,228			0		2,039,352
General Government	0								0
Debt Service	433,584								433,584
Capital Projects	0	1,208,289			5,000	20,000			1,233,289
Total Government Activities Exp.	2,282,008	4,655,222	600	165,228	18,000	68,000	0	0	7,189,058
Business Type/Enterprises	0								0
Total Gov Activities & Business Exp.	2,282,008	4,655,222	600	165,228	18,000	68,000	0	0	7,189,058
Transfers Out	0				40,000		0	3,843,434	3,883,434
Total ALL Expenditures/Transfers Out	2,282,008	4,655,222	600	165,228	58,000	68,000	0	3,843,434	11,072,492
Excess of Revenues & Other Sources over	0								0
(under) Expenditures & Other Uses	0	14,050	0	0	(37,500)	(24,050)	4,000	0	(43,500)
Estimated Beginning Fund Balance	12,010	1,418,670	4,741	0	240,683	425,322	248,571	0	2,349,997
Ending Fund Balance June 30	12,010	1,432,720	4,741	0	203,183	401,272	252,571	0	2,306,497
Fund Balance as a % of expenditures & transfers out		30.78%							

Tax Increment Financing Funds:

These funds have been established for the receipt of tax revenues from the City's TIF districts. A brief description of each of the districts follows:

Rivers Edge TIF District

The TIF for this project was established to fund the City's share of bonding and development of an Event Center located in downtown Bettendorf. With the retirement of the bonds in 2015, and per the 2008 development agreement, the City will rebate annual taxes paid by the Isle on the north hotel through 2026. \$811,476 in TIF receipts are projected in FY 20/21.

Fields Development TIF District

The TIF for this project was established to rebate the taxes paid for the improvements to the Fields Development. For each lot in the development, the rebate is 10 years. \$30,902 in TIF receipts are projected for FY 20/21.

JNB Hometown Harbor TIF District

The TIF for this project was established to rebate the taxes paid for the improvements to the JNB Hometown Harbor property for 11 years beginning with FY 2011/12. \$69,056 in TIF receipts are projected for FY 20/21.

Burlington Coat Factory TIF District

The TIF for this project was established to rebate the taxes paid for the improvements to the Burlington Coat Factory area for 11 years beginning with FY 2011/12 up to a total of \$2,475,000. \$87,534 in TIF receipts are projected for FY 20/21.

Bowe Machine Co. TIF District

The TIF for this project was established to rebate the taxes paid for the improvements to the Bowe Machine Co. Property for 10 years beginning with FY 2012/13 up to a total of \$62,500 on phase one. An additional phase was added for FY 16/17 for five years or \$437,500. \$78,270 in TIF receipts are projected for FY 20/21.

Plantation/Tanglefoot Investors TIF District

FY 20/21 is the seventh year of the Plantation TIF District. The TIF was established to rebate taxes paid for improvements at the I-74 Technology Park. \$58,230 in TIF receipts are projected for FY 20/21.

Geneseo Communications TIF District

FY 20/21 is the sixth year of the Geneseo Communications TIF District. The TIF was established to rebate taxes paid for improvements at the data center at Middle and Devils Glen Road. \$5,491 in TIF receipts are projected for FY 20/21.

Bettendorf Hotel Associates TIF District

The Hotel Associates District was approved to rebate taxes at the site of the new Hilton Garden Inn. FY 20/21 is the fourth year of up to ten years or a maximum of \$1.675 million. \$216,794 in TIF receipts are projected for FY 20/21.

TBK Sports Center TIF District

The TBK Sports Center TIF District was established in FY 16/17 to rebate taxes and pay for improvements at the site of the brand new TBK Sports Complex. Debt service payments in FY 20/21 will total \$433,584.

LeClaire Manufacturing TIF District

The TIF for this project was established to rebate the taxes paid for the improvements at LeClaire Manufacturing for 7 years or \$375,000 beginning in FY 17/18. \$39,432 in TIF receipts are projected for FY 20/21.

The Bridges Lofts TIF District

The TIF for this project was established to rebate the taxes paid for the improvements at the site of the dilapidated Twin Bridges Hotel for 20 years beginning with FY 2019/20. \$247,934 in TIF receipts are projected for FY 20/21.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
TIF FUNDS
FY 2016/17 through FY 2020/21

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	Inc (Dec) over FY 2019/20	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes		-					
TIF revenue	1,322,127	1,363,399	1,551,494	1,743,357	2,282,008	538,651	30.90%
Special assessments							
Licenses and permits							
Intergovernmental		123,861	248,403	113,617	-	(113,617)	-100.00%
Charges for services						-	
Interest						-	
Fines & forfeitures						-	
Other		101,402				-	
Total Revenue	1,322,127	1,588,662	1,799,897	1,856,974	2,282,008	425,034	22.89%
Expenditures:							
Public Safety						-	
Public Works						-	
Culture & Recreation						-	
Community & Economic Development	1,275,637	1,070,885	1,440,565	1,607,891	1,848,424	240,533	14.96%
General Government						-	
Debt service	127,050	375,951	248,403	249,083	433,584	184,501	74.07%
Capital Projects						-	
Total Expenditures	1,402,687	1,446,836	1,688,968	1,856,974	2,282,008	425,034	22.89%
Revenue over(under) expenditures	(80,560)	141,826	110,929	-	-	-	
Financing sources (uses):							
Operating transfers in	233,502	23,377				-	
Operating transfers out	-	(178,713)	(94,514)	-	-	-	
Other Financing Sources						-	
Proceeds from bonds	-	-				-	
Financing sources (uses), net	233,502	(155,336)	(94,514)	-	-	-	
over (under) expenditures and other	152,942	(13,510)	16,415	-	-	-	
Fund balances, beginning	(143,837)	9,105	(4,405)	12,010	12,010	-	0.00%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	9,105	(4,405)	12,010	12,010	12,010	-	0.00%
Fund Balance % of Expenditures	0.65%	-0.30%	0.71%	0.65%	0.53%	(0)	-18.63%

City of Bettendorf TIF Certification for FY 2020/21 Due 12/1/19													
	Rund #	Parcel #	1/1/19 total valuation	Minimum assessment (or base)	100% Valuation available for TIF	Valuation used for TIFs, 90%	Bal 7/1/19	Estimated Tax collections, FY 19/20	add bond payments, FY 20/21	Betts school rate PV school rate	24.84768 25.44548	Added \$.50 for estimated increase in the levy	Percent of TIF District
Urban Renewal Area 2A:													
Tanglefoot Investors, LLC	245	841721503	-	640	(640)	(576)	(7.00)	7.00		(7.00)			
		841721801	3,517,720	-	3,517,720	3,165,948	38,500.00	(38,500.00)		39,333.00		39,333.00	
		841721901	1,532,130	-	1,532,130	1,378,917	16,380.00	(16,380.00)		17,131.50		17,131.50	
		841721902	1,548,030	-	1,548,030	1,393,227	9,293.00	(9,293.00)		17,309.00		17,309.00	
		841721904a	2,500	-	2,500	2,250	2,029.00	(2,029.00)		28.00		28.00	
		84172130211	-	810	(810)	(729)	(9.00)	9.00		(9.00)		(9.00)	
		841721301	-	2,090	(2,090)	(1,881)	(24.00)	24.00		(23.50)		(23.50)	
		841721304	-	1,710	(1,710)	(1,539)	(20.00)	20.00		(19.00)		(19.00)	
		8417213051	-	1,420	(1,420)	(1,278)	(16.00)	16.00		(16.00)		(16.00)	
		841721702	-	281,303	(281,303)	(253,173)	(3,176.00)	3,176.00		(3,145.50)		(3,145.50)	
		841721701	-	504,291	(504,291)	(453,862)	(5,693.00)	5,693.00		(5,638.50)		(5,638.50)	
		841721310c	-	620	(620)	(558)	(7.00)	7.00		(7.00)		(7.00)	
		841721311c	-	540	(540)	(486)	(6.00)	6.00		(6.00)		(6.00)	
		841721602	-	118,830	(118,830)	(106,947)	(1,341.00)	1,341.00		(1,328.50)		(1,328.50)	
		841721311B	-	1,070	(1,070)	(963)	(12.00)	12.00		(12.00)		(12.00)	
	841721310A1	-	142,650	(142,650)	(128,385)	(1,610.00)	1,610.00		(1,595.00)		(1,595.00)		
	841721311A1	-	310,990	(310,990)	(279,891)	(3,510.00)	3,510.00		(3,477.50)		(3,477.50)		
	841721310B	-	25,690	(25,690)	(23,121)	(290.00)	290.00		(287.50)		(287.50)		
Total Tanglefoot Investors			6,600,380	1,392,654	5,207,726	4,686,953	50,481.00	(50,481.00)	-	58,230	-	58,230	FY 18/19 \$35,716, FY 19/20 \$84,710, FY 20/21 \$142,940
Total Urban Renewal Area 2A			6,600,380	1,392,654	4,471,796	4,686,953	50,481.00	(50,481.00)	-	58,230	-	58,230	
Isle of Capri Events Center	259	843303201	21,000,000	-	21,000,000	18,900,000	476,241.90	(476,241.90)	-	469,621.00	-	469,621.00	35.02%
Isle of Capri Land based casino			15,286,690	-	15,286,690	13,758,021	346,503.00	(346,503.00)		341,855.00		341,855.00	25.49%
Bowe Machine Co.	247	842858009 8428580091	1,209,870	621,590	499,980	449,982	-	-	-	-	-	-	0.00%
Bowe Machine Co. 2nd phase			3,500,000	-	3,500,000	3,150,000	79,227.10	(79,227.10)	-	78,270		78,270	5.84%
Ascentra		842852101	9,091,000	-	9,091,000	8,181,900	-	-	203,301	203,301		203,301	15.16%
MBGA LLC(Koellner)													

City of Bettendorf TIF Certification for FY 2020/21 Due 12/1/19																

City of Bettendorf TIF Certification for FY 2020/21 Due 12/1/19															
	Fund #	Parcel #	1/1/19 total valuation	Minimum assessment (or base)	100% Valuation available for TIF	Valuation used for TIF \$.90%	Bal 7/1/19	Estimated Tax collections, FY19/20	add bond payments, FY 2021	add & adj	Interest 5% thru 06/30/20	est bal 6/30/20	FY 2021 certified 12/1/19	Notes	Percent of TIF District
LeClaire Manufacturing		8413531031	3,484,480	1,766,340	1,718,120	1,546,308	38,692.00	(38,692.00)	-	39,347.00	-	39,347.00	39,347		
		841353302	89,110	85,420	3,690	3,321	83.00	(83.00)	-	85.00	-	85.00	85	Begins in FY 17/18, year 4 of 7 years or max of \$375,000, FY 17/18=28,358, FY 18/19=67,134, FY 19/20=105,790, FY 2021=\$144,446	
Total LeClaire Manufacturing	241		3,573,590	1,851,780	1,721,810	1,549,629	38,775.00	(38,775.00)	-	39,432.00	-	39,432.00	39,432.00	17/18=28,358, FY 18/19=67,134, FY 19/20=105,790, FY 2021=\$144,446	100.00%
Geneseo Communications	244	8422054031 new pn 842205502	4,356,940	2,958,490	1,397,450	1,257,705	29,026.00	(29,026.00)	-	5,491	-	5,491.00	5,491	Maximum of 10 years or \$160,000 in rebates paid, year 5 of 10, to date thru 16/17 = \$59,599, FY 17/18=\$92,219, FY 18/19=\$125,572, FY 19/20=\$154,509, FY 2021=\$160,000	100.00%
	242	840203101	23,267,340	349,700	22,917,640	20,625,876	135,316.00	(135,316.00)	-	524,935.00	-	524,935.00	524,935	Base is 1/1/18 Year 2 of 20	
Total BettPlex Koellner/Middle & 180 LLC	238	840203102	23,273,980	349,700	22,924,280	20,631,852	135,466.00	(135,466.00)	-	524,987	-	524,987	524,987	Year 2 of 20	82.43%
		9001	-	200,250	(200,250)	(180,225)	-	-	-	(4,586.00)	-	(4,586.00)	(4,586)	Year 2 of 20	
BettPlex		840203104	-	-	-	-	12,652.00	(12,652.00)	-	-	-	-	-		
		840203107	-	-	-	-	-	-	-	-	-	-	-		
Total 180 Urban Renewal Area CDCOC, LLC		840203206	182,290	-	182,290	166,761	-	-	-	4,243.00	-	4,160.00	4,160		
		840203208	127,250	-	127,250	114,525	-	-	-	2,914.00	-	2,857.00	2,857		
BettPlex		840203207	138,970	-	138,970	125,073	-	-	-	3,120.00	-	3,120.00	3,120		
		840203201	126,720	-	126,720	114,048	-	-	-	2,802.00	-	2,845.00	2,845		
Total BettPlex		840203205	679,000	-	679,000	611,100	-	-	-	15,500.00	-	15,244.00	15,244		
		840203202	962,720	-	962,720	866,448	-	-	-	22,047.00	-	21,614.00	21,614		
Exhibit B, 8087, 390 for 1/1/19		840203203	851,990	-	851,990	766,791	-	-	-	19,128.00	-	19,128.00	19,128		
		840219001	99,550	-	99,550	89,595	-	-	-	2,280.00	-	2,235.00	2,235		
Exhibit A		840203204	1,637,060	-	1,637,060	1,473,354	-	-	-	37,490.00	-	36,754.00	36,754		
		840203106	372,500	-	372,500	335,250	-	-	-	8,531.00	-	8,531.00	8,531	Base is 1/1/17	
Total 180 Urban Renewal Area CDCOC, LLC		840203103	5,181,050	200,250	4,980,800	4,482,720	29,564.00	(29,564.00)	-	114,065	-	111,902	111,902	Bas is 1/1/18, begins FY 2020/21, 11 years, year 1 of 11.	17.57%
Exhibit B, 8087, 390 for 1/1/19		841737701	199,790	-	199,790	179,811	-	-	-	639,052.00	-	636,889	636,889	Bas is 1/1/19, maximum of \$2,450,000, year 1 of 10 years begins FY 21/22	100.00%
		841737702	1,899,300	-	1,899,300	1,709,370	-	-	-	4,468	-	4,468.00	4,468		
Exhibit A		841737703	180,660	-	180,660	162,594	-	-	-	42,474	-	42,474.00	42,474		
		841737704	48,950	-	48,950	44,055	-	-	-	1,095	-	1,095.00	1,095	this parcel not included until FY 21/22	
Exhibit A		841753004	-	647,360	(647,360)	(582,624)	-	-	-	(14,477)	-	(14,477.00)	(14,477)	Bas is 1/1/18, begins FY 2020/21, 11 years, year 1 of 11.	
		841753011	-	647,360	(647,360)	(582,624)	-	-	-	37,600	-	37,600	37,600	Bas is 1/1/19, maximum of \$2,450,000, year 1 of 10 years begins FY 21/22	
Bett Industrial LLC(spec bldg)		842403801	51,450	-	51,450	47,450	-	-	-	-	-	-	-		
		842403802	53,900	-	53,900	10,710	-	-	-	-	-	-	-		
Total BettIndustrial		842403813	35,700	-	35,700	-	-	-	-	-	-	-	-		
		842403812	41,650	-	41,650	-	-	-	-	-	-	-	-		
Total all TIFs		842403811	82,080	-	82,080	-	-	-	-	-	-	-	-		
		842403810	133,700	-	133,700	-	-	-	-	-	-	-	-		
Total all TIFs		842403901	529,400	-	529,400	476,450	-	-	-	-	-	-	-		
		842403902	11,900	-	11,900	10,710	-	-	-	-	-	-	-		
Total all TIFs		842403903	11,900	-	11,900	10,710	-	-	-	-	-	-	-		
		842403908	49,880	-	49,880	-	-	-	-	-	-	-	-		
Total all TIFs		842403809	10,850	-	10,850	-	-	-	-	-	-	-	-		
		842403807	11,200	-	11,200	-	-	-	-	-	-	-	-		
Total all TIFs		842403806	21,000	-	21,000	-	-	-	-	-	-	-	-		
		842403804	3,200	-	3,200	-	-	-	-	-	-	-	-		
Total all TIFs			103,236,760	16,524,744	72,939,846	76,153,683	1,764,048.99	(1,764,048.99)	-	2,487,472	-	2,522,909	2,522,909		



Outstanding TIF Bonds

TIF Rebates

Name	06/30/20	06/30/21	06/30/22	06/30/23	06/30/24	06/30/25	06/30/26	6/30/27	6/30/28	6/30/29	6/30/30	6/30/31
Daly Group												
QCWaterfront/Isle of Capri	474,127	469,621	474,127	474,127	474,127	474,127	474,127					
Isle of Capri/land based casino	346,503	341,855	346,503	346,503	346,503	346,503	346,503	346,503	346,503			
Fields Development	42,497	30,902	55,000	55,000	55,000	55,000	55,000	55,000	55,000			
Burlington Coat Factory	88,375	87,534	87,534	87,534								
JNB Hometown Harbor	73,924	69,056	69,056									
Bowe Machine Co.	-											
Bowe Machine Co. Phase II	79,021	78,270										
Plantation Development	-	-	-									
Geneseo Communications	29,026	5,491										
Bettendorf Hotel Associates	218,828	216,794	218,900	218,900	178,817							
LeClaire Manufacturing	38,775	39,432	38,775	38,775	38,775							
Tanglefoot Investors includes hospital	50,481	58,230	205,000	157,803								
1313, LLC	-											
Ascentra	-	203,301	270,000	270,000	270,000	270,000	270,000	270,000	176,699			
BettPlex	-	91,403	53,984	53,984	53,984	53,984	53,984	53,984	53,984	53,984	53,984	53,984
Middle & 180 LLC	29,564	111,902	248,000	417,000	542,000	542,000	542,000	542,000	542,000	542,000	542,000	542,000
Twin Bridges - 1st Building	151,274	202,500	126,563	119,532	105,938	105,938	105,938	105,938	105,938	105,938	105,938	105,938
Twin Bridges - 2nd Building	-	45,434	126,563	119,532	105,938	105,938	105,938	105,938	105,938	105,938	105,938	105,938
Lodge Site	-	37,600	234,000	256,500	360,000	360,000	360,000	360,000	360,000	360,000	360,000	
MBGA Kellner Downtown				191,250	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Total rebates by year	1,622,395	2,089,325	2,554,005	2,806,440	2,731,082	2,513,490	2,513,490	2,039,363	1,946,062	1,367,860	1,367,860	1,007,860
100% Assessed value commercial	65,383,156	101,944,042	102,261,289	114,105,600	111,964,711	102,293,956	102,293,956	81,221,644	77,074,933	51,377,067	51,377,067	35,377,067
100% Assessed value multi residential	7,683,759	345,711	15,000,059	15,000,094	15,000,071	15,000,071	15,000,071	15,000,071	15,000,071	15,000,071	15,000,071	15,000,071
Annual Appropriation Bonds												
BettPlex Capital Loan Notes \$4.9M	249,084	433,584	433,584	433,584	433,584	433,584	433,584	433,584	433,584	433,584	433,584	433,584
BettPlex Urban Renewal Bonds, \$2M	170,663	168,038	165,413	167,788	165,038	167,287	169,412	166,263	167,962	169,213	170,150	170,931
Forest Grove \$1.8M	143,900	101,236	100,326	99,276	98,120	96,826	95,496	94,130	102,730	101,010	99,090	97,090
Forest Grove \$700K		48,542	50,985	50,618	50,163	49,638	49,060	48,413	47,748	47,065	51,365	50,505
Total annual appropriations	563,647	751,400	750,308	751,266	746,905	747,335	747,552	742,390	752,024	750,872	754,189	752,110
Total Rebates & Annual appropriations	2,186,042	2,840,725	3,304,313	3,557,706	3,477,987	3,260,825	3,261,042	2,781,753	2,698,086	2,118,732	2,122,049	1,759,970

Outstanding TIF Bonds

TIF Rebates

Name	6/30/32	6/30/33	6/30/34	6/30/35	6/30/36	6/30/37	6/30/38	6/30/39	6/30/40	6/30/41	Remainder to be paid
Daly Group											-
OCWaterfront/Isle of Capri											2,840,256
Isle of Capri/land based casino											2,767,376
Fields Development											415,902
Burlington Coat Factory											262,602
JNB Hometown Harbor											138,112
Bowe Machine Co.											-
Bowe Machine Co. Phase II											78,270
Plantation Development											-
Geneseo Communications											5,491
Bettendorf Hotel Associates											833,411
LeClaire Manufacturing											155,757
Trianglefoot Investors includes hospital											421,033
JJZ, LLC											-
Ascentra											2,000,000
BettPlex	53,984	53,984	53,984	53,984	53,984	487,568	487,568				1,876,299
Middle & 180 LLC	542,000	542,000	542,000	542,000	542,000	542,000	542,000				8,906,902
Twin Bridges - 1st Building	105,938	105,938	105,938	105,938	105,938	105,938	105,938	105,938	105,938		2,249,541
Twin Bridges - 2nd Building	105,938	105,938	105,938	105,938	105,938	105,938	105,938	105,938	105,938	105,938	2,198,413
Lodge Site											3,048,100
MBGA Kellner Downtown	200,000	200,000	200,000	200,000	200,000						2,791,250
Total rebates by year	1,007,860	1,007,860	1,007,860	1,007,860	1,007,860	1,241,444	1,241,444	211,876	211,876	105,938	30,988,715
100% Assessed value commercial	35,377,067	35,377,067	35,377,067	35,377,067	35,377,067	45,758,578	45,758,578	-	-	-	
100% Assessed value multi residential	15,000,071	15,000,071	15,000,071	15,000,071	15,000,071	15,000,071	15,000,071	15,000,071	15,000,071	7,500,035	
Annual Appropriation Bonds											
BettPlex Capital Loan Notes \$4.9M	433,584	433,584	433,584	433,584	433,584	433,584					8,116,818
BettPlex Urban Renewal Bonds, \$2M	171,381	171,669	171,606	171,375	170,775						3,001,365
Forest Grove \$1.8M	95,010	102,890	100,460	97,986	105,466						1,870,637
Forest Grove \$700K	49,545	48,545	47,505	51,445	50,230	48,993	52,733				893,098
Total annual appropriations	749,520	756,688	753,155	754,390	760,055	482,577	52,733	-	-	-	13,881,918
Total Rebates & Annual appropriations	1,757,380	1,764,548	1,761,015	1,762,250	1,767,915	1,724,021	1,294,177	211,876	211,876	105,938	

Road Use Tax Fund

This fund accounts for all revenues received from the State of Iowa who shares revenues accumulated through motor vehicle registration fees, motor vehicle fuel taxes, and excise tax imposed on the rental of automobiles and a use tax on trailers. These funds are distributed to cities on a per capita basis as Road Use Taxes. Economic instability and fluctuating fuel costs can result in immediate fluctuations in revenues. Cities are only entitled to receive their share of the amount actually collected. Road use funds are available to finance City operations dealing with street maintenance, snow removal, construction, as well as providing funding for capital improvements dealing with streets.

Major Revenue Sources

The City projects it will receive \$4,625,272 in State shared revenues, however this could be reduced by less fuel consumption due to COVID-19. These include the Road Use Tax and the Iowa Department of Transportation Bridge Maintenance Agreement. The Road Use Tax portion is allocated at a rate of \$127 per capita. Current estimates from the IDOT project the per capita rate increasing to approximately \$129.50 by FY 2023/24. The increasing RUT receipts is part of a trend that was established by the state in 1989, when key legislation made numerous changes in the distribution and allocation of Road Use Taxes to cities, counties and the state. In 2015, Governor Branstad approved a bill increasing the tax on gasoline by \$0.10 per gallon. The increase generates between \$600,000 and \$700,000 in new revenue for City of Bettendorf street projects.

Expenditures

As in past years, in FY 20/21 the City will continue to dedicate Road Use Tax receipts to improvement projects within the Road Use Fund. In FY 20/21 budgeted expenditures are \$4,655,222 including \$1,208,289 in road rehabilitation projects. Projects will be reduced or funded with debt if Road Use Tax revenue declines due to COVID-19.

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	\$ Inc (Dec)	% Inc (Dec)
Expenditures by Function	Actual	Actual	Actual	Amended	Budget	from 20	from 20
Public Works:							
Public Works Administration	376,750	419,632	404,110	463,852	435,308	(28,544)	-6.15%
Engineering	402,630	347,120	132,094	163,862	165,996	2,134	1.30%
Street Maintenance	813,861	970,780	840,498	995,411	1,175,480	180,069	18.09%
Snow Removal	544,914	758,083	930,366	1,055,375	800,954	(254,421)	-24.11%
Street Cleaning	82,290	105,213	115,434	80,938	99,149	18,211	22.50%
Traffic Signs & Markings	174,668	178,198	158,614	173,604	192,487	18,883	10.88%
Trees & Plantings	198	127	-	560	564	4	0.71%
City Trees Program	30,970	16,671	9,037	28,900	25,100	(3,800)	-13.15%
Trees & Roadway Maintenance	77,353	77,807	66,861	82,461	97,105	14,644	17.76%
Traffic Signals	445,831	578,953	392,700	457,543	454,790	(2,753)	-0.60%
Public Works	2,949,465	3,452,584	3,049,714	3,502,506	3,446,933	(55,573)	-1.59%
Capital Outlay	1,221,636	1,372,713	594,122	1,282,554	1,208,289	(74,265)	-5.79%
Total Expenditures by Function	4,171,101	4,825,297	3,643,836	4,785,060	4,655,222	(129,838)	-2.71%
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	992,965	901,659	778,589	932,775	1,030,038	97,263	10.43%
Part-time/Temporary Employees	65,372	75,876	50,586	64,298	94,231	29,933	46.55%
Contract help	126	-	5,337	-	-	-	
Overtime	39,124	84,739	132,710	79,178	77,050	(2,128)	-2.69%
Retirement contributions	218,001	221,724	202,043	232,724	240,286	7,562	3.25%
Health, Dental, Life Insurance	278,898	250,706	196,804	242,142	253,332	11,190	4.62%
Other pay	121,560	428,529	151,776	162,150	150,580	(11,570)	-7.14%
Total Salaries & Benefits	1,716,046	1,963,233	1,517,845	1,713,267	1,845,517	132,250	7.72%
Operating expenditures							
Staff development (Conferences, travel & training)	22,783	17,728	12,730	12,072	21,220	9,148	75.78%
Repair, maintenance & utilities	549,316	789,910	783,732	703,796	710,438	6,642	0.94%
Risk Management	71,664	90,143	82,194	90,411	80,083	(10,328)	-11.42%
Contractual services	121,982	167,984	143,107	214,387	230,215	15,828	7.38%
Operating expenditures	465,475	419,514	503,651	747,298	540,660	(206,638)	-27.65%
Minor equipment	2,199	4,083	4,632	9,975	7,500	(2,475)	-24.81%
Total Operating expenditures	1,233,419	1,489,362	1,530,046	1,777,939	1,590,116	(187,823)	-10.56%
Capital Outlay							
Miscellaneous equipment	1,221,636	1,372,702	595,945	1,293,854	1,219,589	(74,265)	-5.74%
Total Capital Outlay	1,221,636	1,372,702	595,945	1,293,854	1,219,589	(74,265)	-5.74%
Total Expenditures by Category	4,171,101	4,825,297	3,643,836	4,785,060	4,655,222	(129,838)	-2.71%

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
ROAD USE FUND
FY 2016/17 through FY 2020/21

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	Inc (Dec) over FY 2019/20	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes		-					
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental	4,285,167	4,124,593	4,596,047	4,350,802	4,625,272	274,470	6.31%
Charges for services							
Interest	1,392	3,197	45,547	30,000	35,000	5,000	16.67%
Fines & forfeitures							
Other	19,490	5,231	17,802	13,093	8,000	(5,093)	-38.90%
Total Revenue	4,306,049	4,133,021	4,659,396	4,393,895	4,668,272	274,377	6.24%
Expenditures:							
Public Works	2,918,487	3,435,913	3,040,674	3,473,606	3,421,833	(51,773)	-1.49%
Culture & Recreation							
Community & Economic Development	30,970	16,671	9,037	28,900	25,100	(3,800)	-13.15%
General Government							
Debt service							
Capital Projects	1,221,636	1,372,713	594,122	1,282,554	1,208,289	(74,265)	-5.79%
Total Expenditures	4,171,093	4,825,297	3,643,833	4,785,060	4,655,222	(129,838)	-2.71%
Revenue over(under) expenditures	134,956	(692,276)	1,015,563	(391,165)	13,050	404,215	-103.34%
Financing sources (uses):							
Operating transfers in	-	295,767	49,800	2,138	-	(2,138)	-100.00%
Operating transfers out							
Other financing sources			10,040		1,000	1,000	
Financing sources (uses), net	-	295,767	59,840	2,138	1,000	(1,138)	-53.23%
over (under) expenditures and other	134,956	(396,509)	1,075,403	(389,027)	14,050	403,077	-103.61%
Fund balances, beginning	993,847	1,128,803	732,294	1,807,697	1,418,670	(389,027)	-21.52%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, ending	1,128,803	732,294	1,807,697	1,418,670	1,432,720	14,050	0.99%
Fund Balance % of Expenditures	27.06%	15.18%	49.61%	29.65%	30.78%	0	3.81%

PROGRAM DESCRIPTION: To provide management, planning and maintenance of roadways and traffic infrastructure. Director serves as principal advisor to City Administrator and Council on Public Works issues. Responsibilities include: engineering and technical assistance, roadway maintenance and repair, snow removal, preventative maintenance, signs and traffic markings and installation and maintenance of traffic signals.

ANALYSIS: The Engineering Division's long term objectives include GIS Development, Pavement and Storm Water Management, which are extremely important to the City's overall development. Engineering's duties includes CIP project design, project management for consultant design projects, inspection services for subdivisions and CIP projects along with providing technical assistance for most city departments in the form of project designs, construction administration, planning, code changes, maps, record information, etc. Street program will utilize the hot asphalt patching box for pothole repairs. The Snow and Ice Control Policy is bare pavement within 18 hours of an average snowfall event of 4-6". Public Works crews will continue to perform anti-ice procedures before snow removal events when possible. The Public Works Department provides snow and ice control on all City streets including US 67 within city limits. Public Works has a goal of sweeping the residential areas 4 times a year and the downtown (State and Grant Streets) 11 times a year. The Signs and Markings section will continue to use electronic software to inventory all city signs. The painting of white and yellow lines will be contracted as in the past.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Target	FY 20/21 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating street repair as good or excellent	61%	61%	65%	65%
		% of citizens surveyed rating snow removal as good or excellent	89%	89%	90%	90%
	Have a balanced budget with adequate resources for services & reserves	Road Use Fund fund balance as a % of expenditures	15.18%	46.61%	29.65%	30.78%
	Provide services in efficient manner with convenient access to users	Expenditures per capita	\$134.74	\$99.71	\$129.33	\$125.82
Orderly growth & Quality Development	Effective road & street system at City standards	% of citizens surveyed rating overall ease of getting to the places you usually visit as good or excellent	91%	91%	91%	91%
		% of citizens surveyed rating traffic flow on major streets as good or excellent	82%	82%	85%	85%
	Sufficient resources to provide infrastructure and services to new developments	Road Use Fund fund balance	732,294	1,807,697	1,418,670	1,432,720
		Road Use \$ spent on CIP projects and capital equipment	1,372,713	594,122	1,282,554	1,208,289
Premier place to live	Recognized as safest city	% of citizens surveyed rating ease of travel by car as good or excellent	92%	92%	92%	92%
		% of citizens surveyed rating ease of travel by bicycle as good or excellent	83%	83%	85%	85%

Budget Summary				
Revenue	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Estimate	FY 20/21 Budget
Road Use Tax	4,124,593	4,596,046	4,350,802	4,625,272
Use of Money	3,192	45,547	30,000	35,000
Miscellaneous	5,224	27,842	13,093	9,000
Transfers-In	83,767	49,800	2,138	0
Total Revenue	4,216,776	4,719,235	4,396,033	4,669,272
Expenditures	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Estimate	FY 20/21 Budget
Salaries & Wages	1,471,826	1,091,464	1,232,447	1,346,579
Employee Benefits & Costs	491,407	426,381	480,820	498,938
Staff Development	17,728	12,730	12,072	21,220
Services & Commodities	1,471,623	1,519,136	1,777,167	1,580,196
Capital Outlay	1,372,713	594,122	1,282,554	1,208,289
Total Expenditures	4,825,297	3,643,833	4,785,060	4,655,222

Authorized Positions				
	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Estimate	FY 20/21 Budget
Public Works Director	0.45	0.45	0.45	0.45
Operations Manager	0.00	0.50	0.50	0.50
Deputy Director	0.24	0.00	0.00	0.00
Admin Secretary	0.85	0.85	0.85	0.85
City Engineer	1.00	1.00	1.00	1.00
Civil Engineer	1.00	1.00	1.00	1.00
Engineering Tech	1.93	1.93	1.93	1.93
Draftsperson	0.00	0.00	0.00	0.00
Inspector	4.00	4.00	4.00	4.00
Seasonal Eng. Pro	1.79	1.79	1.79	1.79
Operations Coordinator	1.00	1.00	1.00	1.00
Engineering Coordinator	1.00	1.00	1.00	1.00
Public Works Coordinator	0.00	0.00	0.00	0.00
Construction Supervisor	1.00	1.00	1.00	1.00
Operations Supervisor	0.00	0.50	0.50	0.50
Lead Equipment Operator	1.00	0.00	0.00	0.00
Heavy Equipment Operator	2.00	2.00	2.00	2.00
Light Equipment Operator	6.00	7.00	8.00	8.00
Sign Technician	1.00	1.00	1.00	1.00
Seasonal Sign Asst.	0.50	0.50	0.50	0.50
Surveyor	1.00	1.00	1.00	1.00
City Electrician	1.50	1.00	1.00	1.00
Seasonal Street Sweeper	0.50	1.30	1.30	1.30
Admin/Finance	0.49	0.46	0.46	0.46
Road Use Total	28.25	29.28	30.28	30.28

Police Funds

These funds account for the Police Department's federal and state forfeiture program and miscellaneous donations to the Police Department. The primary purpose of the federal and state forfeiture program is to deter crime by depriving criminals of the profits and proceeds of their illegal activities and to weaken criminal enterprises by removing the mechanisms of crime. An ancillary purpose is to enhance cooperation among federal, state and local law enforcement agencies through the equitable sharing of forfeiture proceeds.

Financial Summary

Revenues in the Police Funds are projected to be \$20,500 FY 20/21. Operational expenditures are budgeted to be \$13,000, capital outlay of \$5,000 and a transfer to the Electronic Equipment Replacement Fund for camera purchases.

Estimated Ending Fund Balance

By the end of FY 20/21 the funds are estimated to have a balance of \$203,183.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
POLICE FUNDS
FY 2016/17 through FY 2020/21

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	Inc (Dec) over FY 2019/20	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes		-					
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	82	721	5,592	4,200	2,500	(1,700)	-40.48%
Fines & forfeitures							
Other	29,050	47,772	62,724	89,500	18,000	(71,500)	-79.89%
Total Revenue	29,132	48,493	68,316	93,700	20,500	(73,200)	-78.12%
Expenditures:							
Public Safety	4,182	15,933	11,390	13,000	13,000	-	0.00%
Public Works							
Culture & Recreation							
Community & Economic Development							
General Government							
Debt service							
Capital Projects	26,526	26,300	-	5,000	5,000	-	0.00%
Total Expenditures	30,708	42,233	11,390	18,000	18,000	-	0.00%
Revenue over(under) expenditures	(1,576)	6,260	56,926	75,700	2,500	(73,200)	-96.70%
Financing sources (uses):							
Operating transfers in							
Operating transfers out		(7,000)		(30,000)	(40,000)		
Proceeds from bonds							
Financing sources (uses), net	-	(7,000)	-	(30,000)	(40,000)		
over (under) expenditures and other	(1,576)	(740)	56,926	45,700	(37,500)	(83,200)	-182.06%
Fund balances, beginning	140,373	138,797	138,057	194,983	240,683	45,700	23.44%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, ending	138,797	138,057	194,983	240,683	203,183	(37,500)	-15.58%

Library Funds

These funds account for State of Iowa grants, miscellaneous donations and fund raising efforts by the Bettendorf Public Library.

Financial Summary

Revenues in the Library Funds are projected to be \$43,950. Expenditures are budgeted at \$68,000

Estimated Ending Fund Balance

The remaining fund balance at the end of FY 20/21 is projected at \$401,272.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
LIBRARY FUNDS
FY 2016/17 through FY 2020/21

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	Inc (Dec) over FY 2019/20	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes		-					
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	359	3,520	17,648	9,650	7,450	(2,200)	-22.80%
Fines & forfeitures							
Other	31,241	31,311	36,475	46,128	36,500	(9,628)	-20.87%
Total Revenue	31,600	34,831	54,123	55,778	43,950	(11,828)	-21.21%
Expenditures:							
Public Safety							
Public Works							
Culture & Recreation	44,979	41,346	54,197	53,060	48,000	(5,060)	-9.54%
Community & Economic Development							
General Government							
Debt service							
Capital Projects	6,694	10,771	6,457	22,000	20,000	(2,000)	-9.09%
Total Expenditures	51,673	52,117	60,654	75,060	68,000	(7,060)	-9.41%
Revenue over(under) expenditures	(20,073)	(17,286)	(6,531)	(19,282)	(24,050)	(4,768)	24.73%
Financing sources (uses):							
Operating transfers in							
Operating transfers out		(25,000)	(25,000)	-	-	-	
Proceeds from bonds							
Financing sources (uses), net	-	(25,000)	(25,000)	-	-	-	
over (under) expenditures and other	(20,073)	(42,286)	(31,531)	(19,282)	(24,050)	(4,768)	24.73%
Fund balances, beginning	538,494	518,421	476,135	444,604	425,322	(19,282)	-4.34%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, ending	518,421	476,135	444,604	425,322	401,272	(24,050)	-5.65%

Parks Funds

These funds account for revenues received from park donations and funding of special projects. They include: Park Donations, and the Hendrick's Gift funds.

The Park Donations fund accounts for various contributions from outside sources that may not be budgeted or earmarked for a specific purpose.

The Hendrick's Gift Fund is an endowment created by the Hendrick's estate. Annual contributions are made by the estate. These contributions are restricted to be used for capital improvements for Bettendorf park facilities. The funds and projects are overseen by the Park Board.

Estimated Ending Fund Balance

The projected remaining fund balance at the end of FY 20/21 is \$252,571.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
PARK FUNDS
FY 2016/17 through FY 2020/21

	FY 2016/17 Actual	FY 2017/18 Actual	FY 2018/19 Actual	FY 2019/20 Amended	FY 2020/21 Budget	Inc (Dec) over FY 2019/20	
						Amount	Percent
Revenue:							
Property taxes		-					
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	235	1,657	9,037	5,200	4,000	(1,200)	-23.08%
Fines & forfeitures							
Other	1,309	131				-	
Total Revenue	1,544	1,788	9,037	5,200	4,000	(1,200)	-23.08%
Expenditures:							
Public Safety							
Public Works							
Culture & Recreation							
Community & Economic Development							
General Government							
Debt service							
Capital Projects							
Total Expenditures	-	-	-	-	-	-	
Revenue over(under) expenditures	1,544	1,788	9,037	5,200	4,000	(1,200)	-23.08%
Financing sources (uses):							
Operating transfers in							
Operating transfers out	(3,000)	(3,000)	(2,498)	-	-	-	
Proceeds from bonds							
Financing sources (uses), net	(3,000)	(3,000)	(2,498)	-	-	-	
over (under) expenditures and other	(1,456)	(1,212)	6,539	5,200	4,000	(1,200)	-23.08%
Fund balances, beginning	239,500	238,044	236,832	243,371	248,571	5,200	2.14%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, ending	238,044	236,832	243,371	248,571	252,571	4,000	1.61%

Bettendorf Fund

Accounts for the proceeds to be used for general economic development purposes of the city, including low interest loans the city makes to private companies for economic development purposes, as well as acquisition and sale of land.

Financial Summary

The Bettendorf Fund is expected to generate \$600 in revenues and expenditures of \$600 in FY 20/21.

Estimated Ending Fund Balance

The remaining fund balance at the end of FY 20/21 is estimated to be \$4,741.

Downtown Bettendorf Organization SSMID Fund

Accounts for the proceeds generated by the Downtown Self Supported Municipal Improvement District (SSMID) tax, and spending as approved by the Downtown Bettendorf Organization (DBO). The DBO was created in 2019 by downtown business owners. The business community overwhelmingly supported the creation of an additional tax on their own properties to generate funding for projects specific to downtown. The SSMID tax levies an additional \$2.75 per \$1,000 taxable value and will generate \$165,228 in FY 20/21. Projects and spending is at the discretion of the DBO.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
ECONOMIC DEVELOPMENT FUNDS & SSMID
FY 2016/17 through FY 2020/21

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	Inc (Dec) over FY 2019/20	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes		-					
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	24	245	273	100	165,328	165,228	165228.00%
Fines & forfeitures							
Other	-	-	962	500	500	-	0.00%
Total Revenue	24	245	1,235	600	165,828	165,228	27538.00%
Expenditures:							
Public Safety							
Public Works							
Culture & Recreation							
Community & Economic Development	2,038	664	30,954	500	165,828	165,328	33065.60%
General Government							
Debt service							
Capital Projects							
Total Expenditures	2,038	664	30,954	500	165,828	165,328	33065.60%
Revenue over (under) expenditures	(2,014)	(419)	(29,719)	100	-	(100)	-100.00%
Financing sources (uses):							
Operating transfers in							
Operating transfers out							
Other financing sources							
Financing sources (uses), net	-	-	-	-	-	-	-
over (under) expenditures and other	(2,014)	(419)	(29,719)	100	-	(100)	-100.00%
Fund balances, beginning	36,793	34,779	34,360	4,641	4,741	100	2.15%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, ending	34,779	34,360	4,641	4,741	4,741	-	0.00%

Employee Benefits Fund

Accounts for the property tax revenues collected to be used for the City's employee health insurance and pension costs.

Financial Summary

Cities are allowed to levy in a Special Revenue Fund, for contributions under the Federal Insurance Contributions Act (FICA), the Iowa Public Employees Retirement System (IPERS), the Municipal Fire and Police Retirement System of Iowa (MFPRSI) and certain other employee benefits. In FY 20/21 the levy for employee benefits will be \$3,656,956. The amount will then be transferred to the General Fund where the employee benefits are actually paid.

Estimated Ending Fund Balance

The projected remaining fund balance at the end of FY 20/21 is always projected at \$0 due to the transfers out to the General Fund always being made as the revenues come in.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
EMPLOYEE BENEFITS
FY 2016/17 through FY 2020/21

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	Inc (Dec) over FY 2019/20	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes	3,690,694	3,934,961	4,216,708	-	3,656,956	3,656,956	
Other city taxes	121,633	120,710	120,225	-	91,267	91,267	
Special assessments							
Licenses and permits							
Intergovernmental	96,010	97,031	95,266	-	95,211	95,211	
Charges for services							
Interest							
Fines & forfeitures							
Other							
Total Revenue	3,908,337	4,152,702	4,432,199	-	3,843,434	3,843,434	
Expenditures:							
Public Safety							
Public Works							
Culture & Recreation							
Community & Economic Development							
General Government							
Debt service							
Capital Projects							
Total Expenditures	-	-	-	-	-		
Revenue over (under) expenditures	3,908,337	4,152,702	4,432,199	-	3,843,434	3,843,434	
Financing sources (uses):							
Operating transfers in				2,580			
Operating transfers out	(3,908,337)	(4,152,702)	(4,434,779)	-	(3,843,434)	(3,843,434)	
Proceeds from bonds							
Financing sources (uses), net over (under) expenditures and other	(3,908,337)	(4,152,702)	(4,434,779)	2,580	(3,843,434)	(3,846,014)	
	-	-	(2,580)	2,580	-		
Fund balances, beginning	-	-	-	(2,580)	-	2,580	-100.00%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, ending	-	-	(2,580)	-	-	-	



FY 2020/21

DEBT SERVICE FUND

Debt Service Funds:

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Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of general obligation bonds. General obligation bonds are the most common type of bonds issued by a city. The taxable valuation of all real property located in the city is pledged to pay them.

There are two types of general obligation bonds: essential corporate purpose and general corporate purpose. Bonds issued for a general corporate purpose require a public election with a 60% majority vote unless they are issued for under \$700,000. Examples of general corporate purpose bonds include those issued for swimming pools, libraries, city halls, fire stations, and police stations. Bonds issued for an essential corporate purpose need only the approval of a resolution by a majority of the city council at an official meeting, following a published notice and hearing. Examples of essential corporate purpose bonds include those issued for street and bridge construction, refinancing of debt, park improvements and flood control.

The Statement of Net Assets from the City's Comprehensive Annual Financial Report accounts for general obligation debt backed by the full faith and credit of the City of Bettendorf. As of July 1, 2020 total general obligation debt in the Governmental Activities amounts to \$113,630,000.

As of July 1, 2020 the City also has \$6,960,000 of revenue bonds and \$4,115,000 of general obligation bonds outstanding in the Sewer Enterprise Fund, \$5,215,000 of revenue bonds and \$3,505,000 of general obligation bonds outstanding in the Storm Water Enterprise Fund and \$145,000 of general obligation bonds outstanding in the Recycling/Garbage Fund each of which are included in the Enterprise Funds section of this budget document.

The City currently has twenty five general obligation bond issues outstanding as of July 1, 2020. The bonds have interest rates ranging from 2.00% to 5.00% and mature in varying annual amounts, with the final maturities due in the year ending June 30, 2038. A brief description of each of these issues is listed below:

- **JUNE 1, 2010, \$7,180,000 SERIES 2010B**

Proceeds of these bonds will be used to refund the remaining June 1, 2012 through the June 1, 2021 maturities of the City's \$4,015,000 General Obligation Bonds, Series 2001A, dated June 1, 2001 and to refund the remaining June 1, 2012 through the June 1, 2022 maturities of the City's \$3,030,000 General Obligation Bonds, Series 2002A, dated June 1, 2002. The refunding is being conducted to achieve interest cost savings.

These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, \$11,340,000 SERIES 2012A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, \$2,145,000 SERIES 2012A GENERAL OBLIGATION REFUNDING BONDS**

Proceeds of these bonds will be used to refund the remaining June 1, 2013 through the June 1, 2021 maturities of the City's \$4,080,000 General Obligation Bonds, Series 2003A, dated June 1, 2003. The refunding is being conducted to achieve interest cost savings.

These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, \$1,960,000 SERIES 2012B GENERAL OBLIGATION REFUNDING BONDS**

Proceeds of these bonds will be used to refund the remaining June 1, 2014 through the June 1, 2022 maturities of the City's \$3,570,000 General Obligation Bonds, Series 2004A, dated June 1, 2004. The refunding is being conducted to achieve interest cost savings.

These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, \$2,620,000 SERIES 2012B GENERAL OBLIGATION REFUNDING BONDS**

Proceeds of these bonds will be used to refund the remaining June 1, 2014 through the June 1, 2022 maturities of the City's \$4,590,000 General Obligation Bonds, Series 2005A, dated June 1, 2005. The refunding is being conducted to achieve interest cost savings.

These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 7, 2013, \$9,985,000 SERIES 2013A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 7, 2013, \$700,000 SERIES 2013A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance park improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 1, 2014, \$18,770,000 SERIES 2014A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **MAY 1, 2014, \$700,000 SERIES 2014A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance downtown improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **MAY 1, 2014, \$700,000 SERIES 2014A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance downtown improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **MAY 1, 2014, \$2,575,000 SERIES 2014B GENERAL OBLIGATION REFUNDING BONDS**

Proceeds of these bonds will be used to refund the remaining June 1, 2016 through the June 1, 2024 maturities of the City's \$4,580,000 General Obligation Bonds, Series 2006A, dated June 1, 2006. The refunding is being conducted to achieve interest cost savings.

These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 1, 2015, \$8,885,000 SERIES 2015A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 1, 2015, \$700,000 SERIES 2015A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance downtown improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 1, 2015, \$2,545,000 SERIES 2015B GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to refund the remaining June 1, 2018 through the June 1, 2026 maturities of the City's \$5,095,000 General Obligation Bonds, Series 2007B, dated May 15, 2007. The refunding is being conducted to achieve interest cost savings.

These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 1, 2015, \$4,590,000 SERIES 2015B GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to refund the remaining June 1, 2019 through the June 1, 2026 maturities of the City's \$10,540,000 General Obligation Bonds, Series 2008A, dated June 1, 2008. The refunding is being conducted to achieve interest cost savings.

These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 22, 2016, \$8,945,000 SERIES 2016C GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 22, 2016, \$700,000 SERIES 2016C GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance park improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 22, 2016, \$700,000 SERIES 2016C GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 22, 2016, \$1,400,000 SERIES 2016D GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various downtown improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **JUNE 28, 2017, \$3,180,000 SERIES 2017A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance city infrastructure associated with the BettPlex project as specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **JUNE 28, 2017, \$2,195,000 SERIES 2017B GENERAL OBLIGATION URBAN RENEWAL ANNUAL APPROPRIATION BONDS**

Proceeds of these bonds will be used to finance a City Grant in accordance with the BettPlex development agreement.

These bonds were rated Aa3 from Moody's Investors Service.

- **DECEMBER 28, 2017, \$10,350,000 SERIES 2017C GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 28, 2017, \$22,615,000 SERIES 2017D GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to advance refund the remaining June 1, 2019 through the June 1, 2028 maturities of the City's General Obligation Bonds Series 2009A, the remaining June 1, 2019 through June 1, 2029 maturities of the City's General Obligation Bonds Series 2010A and the remaining June 1, 2019 through June 1, 2030 maturities of the City's General Obligation Bonds Series 2011A. The refunding is being conducted to achieve interest cost savings.

These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 4, 2018, \$10,935,000 SERIES 2019A GENERAL OBLIGATION BONDS**

Proceeds of these notes will be used to finance various public improvement projects specified in the City's Capital Improvement Plan and improvements related to Forest Grove Park Phase III & IV.

These bonds were rated Aa2 from Moody's Investors Service.

- **January 7, 2020, \$ SERIES 2020A GENERAL OBLIGATION BONDS**

Proceeds of these notes will be used to finance various public improvement projects specified in the City's Capital Improvement Plan, improvements related to Palmer Hills Golf Course Improvements and Downtown Improvements.

These bonds were rated Aa2 from Moody's Investors Service.

SUMMARY OF BOND ISSUES:

General Obligation and TIF Revenue Debt outstanding as of July 1, 2020 consists of the following individual issues:

Descriptions	Date Of Issue	Amount Issued	Interest Rates	Outstanding July 1, 2020
Refunding	June 2010	7,180,000	2.00-3.50%	1,110,000
Various Public Improvement	June 2012	11,340,000	2.00-3.125%	7,255,000
Refunding	June 2012	2,145,000	2.00-4.00%	290,000
Refunding	June 2012	1,960,000	2.00-3.00%	475,000
Refunding	June 2012	2,620,000	2.00-3.00%	720,000
Various Public Improvements	May 2013	9,985,000	2.00-4.00%	6,850,000
Park Improvements	May 2013	700,000	2.00-4.00%	480,000
Various Public Improvements	May 2014	18,770,000	2.00-4.00%	15,600,000
Downtown Improvements	May 2014	700,000	2.00-4.00%	540,000
Downtown Improvements	May 2014	700,000	2.00-4.00%	540,000
Refunding	May 2014	2,575,000	2.00-5.00%	1,280,000
Various Public Improvements	Dec. 2015	8,885,000	2.00-5.00%	7,025,000
Downtown Improvements	Dec. 2015	700,000	2.00-5.00%	505,000
Refunding	Dec. 2015	2,545,000	2.00-5.00%	1,820,000
Refunding	Dec. 2015	4,590,000	2.00-5.00%	3,625,000
Various Public Improvements	Dec. 2016	8,945,000	3.00-3.375%	7,280,000
Park Improvements	Dec. 2016	700,000	3.00-3.375%	570,000
Various Public Improvements	Dec. 2016	700,000	3.00-3.375%	570,000
Downtown Improvements	Dec. 2016	1,400,000	3.00-3.900%	1,140,000
City infrastructure/BettPlex project	Jun. 2017	3,180,000	2.00-3.00%	2,750,000
City Grant/BettPlex project	Jun. 2017	2,195,000	1.90-3.85%	2,090,000
Various Public Improvements	Dec. 2017	10,350,000	3.000-3.125%	9,055,000
Refunding	Dec. 2017	5,685,000	4.00-5.00%	5,180,000
Refunding	Dec. 2017	390,000	4.00-5.00%	355,000
Refunding	Dec. 2017	390,000	4.00-5.00%	355,000
Refunding	Dec. 2017	370,000	4.00-5.00%	340,000
Refunding	Dec. 2017	7,320,000	4.00-5.00%	6,730,000
Refunding	Dec. 2017	8,460,000	4.00-5.00%	8,460,000
Various Public Improvements	Dec. 2018	9,105,000	4.00-5.00%	8,780,000
Forest Grove Park Phase II	Dec. 2018	1,830,000	4.00-5.00%	1,660,000
Various Public Improvements	Jan. 2020	8,880,000		8,880,000
Downtown Improvements	Jan. 2020	700,000		660,000
Palmer Hills Golf Course Improvements	Jan. 2020	700,000		660,000
Total General Obligation Bonds				\$113,630,000

SUMMARY OF PRINCIPAL AND INTEREST MATURITIES:

Annual debt service requirements to service all outstanding indebtedness accounted for in the Governmental Activities as of July 1, 2020 are as follows:

Year ending June 30:	GO Bonds		Revenue Bonds	
	Principal	Interest	Principal	Interest
2021	8,115,000.00	4,423,032.55	187,512.73	246,070.89
2022	8,790,000.00	4,095,437.55	197,139.06	236,444.56
2023	8,375,000.00	3,729,612.55	207,259.56	226,324.06
2024	8,810,000.00	3,377,512.55	217,316.19	216,267.43
2025	8,670,000.00	3,006,962.55	229,055.98	204,527.64
2026-2030	41,470,000.00	9,548,600.25	1,333,716.42	834,201.68
2031-2035	24,470,000.00	2,969,346.53	1,713,226.65	454,691.45
2036-2038	4,930,000.00	255,287.50	814,773.41	52,393.35
	113,630,000.00	31,405,792.03	4,900,000.00	2,470,921.06

LEGAL DEBT MARGIN:

The State of Iowa limits the amount of general obligation and tax increment financing debt that a City may issue. This limitation amounts to 5% of actual valuation of all property within the city limits. The computation for the legal debt margin for the City of Bettendorf as of June 30, 2020 is computed as follows:

January 1, 2018 Full assessed valuation	3,970,538,543
Debt Limit (5% of full value)	198,526,927
Outstanding Debt Applicable to Limit	118,095,000
Debt Margin	80,431,927
% of Debt Limit Used 6/30/20 (projected)	59.48%

CURRENT TRENDS AND ISSUES:

Budgeted property tax collections in the Debt Service Fund are \$12,321,637 for FY 2020/21 compared to \$11,963,253 for FY 2019/20. This is an increase of 3% mostly due to new construction net of the decrease in the residential rollback. Revenues from property taxes, interest earnings, other city taxes and a transfer in from the Gaming Fund total the amount necessary to support debt service principal and interest payments and transfers out of \$13,159,493. Six of the City's bond issues will be paid off in the next five years.

The City's overall debt is structured with a rapid payout of principal and decreasing total annual debt service requirements annually through FY 2037/38. The fund balance in this fund is projected to stay relatively stable. Tax base growth and a rapid payout continue to moderate the City's debt burden. Detailed debt analyses can be found throughout the remaining pages of this section.

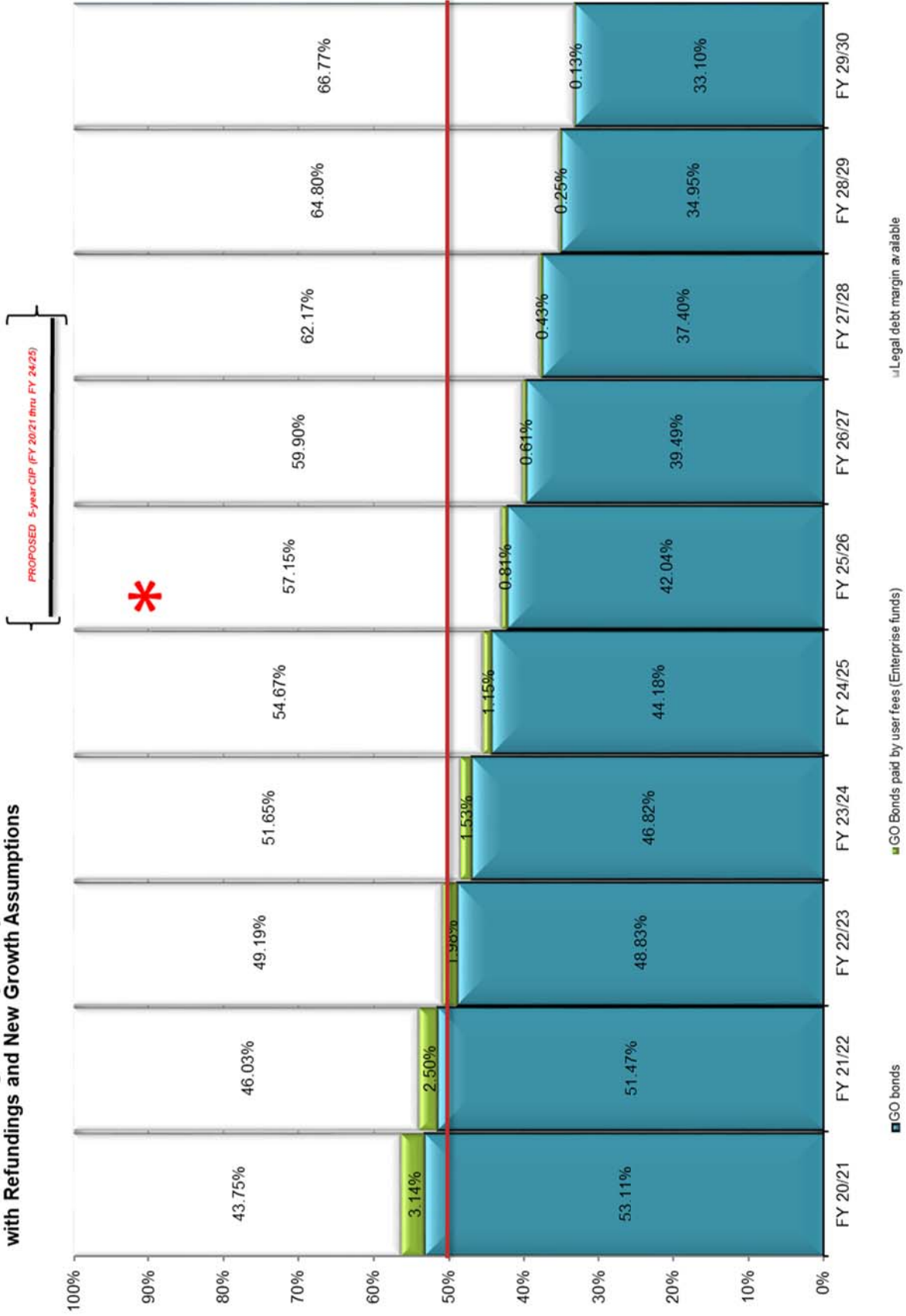
CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
DEBT SERVICE FUND
FY 2016/17 through FY 2020/21

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	Inc (Dec) over FY 2019/20	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes	10,422,126	10,800,884	11,457,120	11,963,253	12,321,637	358,384	3.00%
Other city taxes	334,738	322,955	317,844	309,024	293,750	(15,274)	-4.94%
Special assessments							
Licenses and permits							
Intergovernmental	264,224	259,603	251,857	250,407	306,750	56,343	22.50%
Charges for services							
Interest	13,165	110,741	156,747	85,000	80,000	(5,000)	-5.88%
Fines & forfeitures							
Other	90,251	85,498	40,500	40,500	-	(40,500)	-100.00%
Total revenue	11,124,504	11,579,681	12,224,068	12,648,184	13,002,137	353,953	2.80%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Development							
General Government							
Debt service:	14,345,392	17,526,641	12,407,207	12,668,745	13,159,493	490,748	3.87%
Capital Projects							
Total expenditures	14,345,392	17,526,641	12,407,207	12,668,745	13,159,493	490,748	3.87%
Revenue over(under) expenditures	(3,220,888)	(5,946,960)	(183,139)	(20,561)	(157,356)	(136,795)	665.31%
Financing sources (uses):							
Operating transfers in	400,000	425,000	425,000	300,000	200,000	(100,000)	-33.33%
Operating transfers out	(180,194)	(479,422)	-	-	-	-	0.00%
Proceeds from bonds, net		191,577					
Other financing sources							
Financing sources (uses), net	219,806	137,155	425,000	300,000	200,000	(100,000)	-33.33%
over (under) expenditures and other	(3,001,082)	(5,809,805)	241,861	279,439	42,644	(236,795)	-84.74%
Fund balances, beginning	8,954,743	5,953,661	143,856	385,717	665,156	279,439	72.45%
Residual equity transfer in (out)							
Fund balances, ending	5,953,661	143,856	385,717	665,156	707,800	42,644	6.41%

City of Bettendorf					
Debt Service Fund					
FY 2020/21 Budget					
Fiscal Year:	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25
Taxable property value	2,462,927,481	2,623,705,622	2,729,381,768	2,878,674,488	2,956,891,760
Percentage increase from previous year	3.00%	6.53%	4.03%	5.47%	2.72%
Tax levy	5.00000	5.00000	5.00000	5.00000	5.00000
Debt Service Fund:					
Property taxes levied	12,314,637	13,118,528	13,646,909	14,393,372	14,784,459
Delinquent taxes	7,000	7,000	7,000	7,000	7,000
Commercial Rollback back fill	303,153	227,500	150,000	75,000	-
Property tax replacements	291,200	300,000	300,000	300,000	320,000
Isle Payment in Lieu of Taxes (North Tower: \$40M 2yrs, \$30 2yrs)	-	-			
Mobile Home taxes	2,550	2,550	2,550	2,550	2,550
Intergovernmental	3,597	3,597	3,597	3,597	3,597
Interest	80,000	80,000	80,000	80,000	80,000
Transfers in	200,000	200,000	150,000	50,000	
Escrow fund					
Net Bond proceeds	-	-	-	-	-
Total revenues	13,202,137	13,939,175	14,340,056	14,911,519	15,197,606
Principal retirement & Interest	(13,159,493)	(14,278,193)	(14,270,877)	(15,109,735)	(15,286,419)
Payment to escrow agent					
Bond issuance costs	-	-	-	-	-
Total expenditures	(13,159,493)	(14,278,193)	(14,270,877)	(15,109,735)	(15,286,419)
Transfer out to Stormwater	-	-	-	-	-
Transfer out to Family Museum	-	-	-	-	-
Total expenditures & transfers out	(13,159,493)	(14,278,193)	(14,270,877)	(15,109,735)	(15,286,419)
Revenue & other financing sources over(under) expenditures and other financing uses	42,644	(339,018)	69,179	(198,216)	(88,813)
Beginning fund balance	665,156	707,800	368,782	437,961	239,746
Ending fund balance	707,800	368,782	437,961	239,746	150,932

Fiscal Year	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25
100% assessed valuation	\$ 3,953,253,418	\$ 4,136,040,995	\$ 4,390,953,208	\$ 4,578,166,185	\$ 4,824,743,540
Plus: Public gas and electric utilities	127,680,385	130,872,395	134,144,204	137,497,810	140,935,255
Plus: Captured tax increment value	101,944,042	102,261,289	114,105,600	111,964,711	102,293,956
Less: Military exemption	(3,344,712)	(3,344,712)	(3,344,712)	(3,344,712)	(3,344,712)
Total assessed valuation of the property	\$ 4,179,533,133	\$ 4,365,829,967	\$ 4,635,858,301	\$ 4,824,283,994	\$ 5,064,628,038
Debt limit, 5% of total actual valuation	\$ 208,976,657	\$ 218,291,498	\$ 231,792,915	\$ 241,214,200	\$ 253,231,402
Debt applicable to debt limit:					
GO Bonds	110,988,659	112,364,692	113,195,349	112,931,823	111,873,707
Refunded GO bonds, Crossover	-	-	-	-	-
Debt service TIF revenue bonds	-	-	-	-	-
Enterprise general obligation bonds	6,565,000	5,465,000	4,595,000	3,680,000	2,915,000
Total outstanding GO debt:	117,553,659	117,829,692	117,790,349	116,611,823	114,788,707
Legal debt margin	\$ 91,422,998	\$ 100,461,806	\$ 114,002,566	\$ 124,602,377	\$ 138,442,695
Percentage of debt margin used:					
Legal debt margin available	43.75%	46.03%	49.19%	51.65%	54.67%
GO Bonds paid by user fees (Enterprise funds)	3.14%	2.50%	1.98%	1.53%	1.15%
GO bonds	53.11%	51.47%	48.83%	46.82%	44.18%
Total debt margin used	56.25%	53.97%	50.81%	48.35%	45.33%
Debt Levy Rate (per \$1,000 taxable valuation)	5.00	5.00	5.00	5.00	5.00
New debt to be issued (NET PROCEEDS):					
GO Bonds, issued in October annually	9,130,000	9,130,000	9,130,000	9,130,000	9,145,000
Fire Truck	-	500,000	-	500,000	-
GO refunding					
General Corporate Bonds:					
Forest Grove Park	-	-	700,000	-	-
Downtown Land Acquisition & Improvements	-	700,000	-	700,000	700,000
Winter Project, LFC, Fire Station parking	-	-	-	-	-
Palmer Hills	-	700,000	-	-	-
Library	-	-	700,000	-	-
SRF Funds, Flood Buyout Program	-	-	-	-	-
Storm Water Revenue Bonds	-	2,030,000	-	-	-
Sewer Revenue Bonds	-	2,030,000	-	2,030,000	-
Total Bonds issued	9,130,000	15,090,000	10,530,000	12,360,000	9,845,000

City of Bettendorf
20 Year Debt Margin History & Projections
with Refundings and New Growth Assumptions



Future debt margin ratios may fall below 50% within the next five years, if the following assumptions hold: 1) \$9M Annual GO Bonding FY 20/21 - 24/25 2) \$9M CIP Bonding FY 25/26-FY 29/30 3) Revenue Bonds will continue being issued for future Sewer and Storm Water bonding. 4) Gross values continue to increase an average of 4.5% annually (new construction + revaluations) effective 1/1/20 and thereafter.

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

	6/1/10	6/1/2011	6/1/2011	6/1/2012	6/1/2012	6/1/2012	6/1/2012
	\$7.180	\$15.235	\$2.035	\$11.340	\$2.145	\$6.835	\$6.835
	Million	Million	Million	Million	Million	Million	Million
	GO	GO	Sewer	GO	GO	GO	GO
FY	Refunding	Bonds	SW GO Bonds	Bonds	Refunding	Refunding	Refunding
Principal				Principal			
2020	755,000.00	820,000.00	100,000.00	555,000.00	270,000.00	220,000.00	345,000.00
2021	780,000.00			570,000.00	290,000.00	235,000.00	355,000.00
2022	330,000.00			585,000.00		240,000.00	365,000.00
2023				600,000.00			
2024				605,000.00			
2025				625,000.00			
2026				650,000.00			
2027				675,000.00			
2028				690,000.00			
2029				735,000.00			
2030				750,000.00			
2031				770,000.00			
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Total	1,865,000.00	820,000.00	100,000.00	7,810,000.00	560,000.00	695,000.00	1,065,000.00

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

FY	Forest Grove Pk			Inc Forest Gr & fire truck			
	6/1/2012	6/1/2012	6/1/2013	6/1/2013	6/1/13	6/1/13	5/1/14
	\$6.835	\$6.835	\$9.985	\$0.700	\$1.500	\$1.500	\$18.770
	Million	Million	Million	Million	Million	Million	Million
	Sewer	Storm	GO	GO	Storm	Sewer	GO
	SW GO Bonds	ST GO Bonds	Bonds	Bonds	ST GO Bonds	SW GO Bonds	Bonds
Principal			Principal				
2020	125,000.00	125,000.00	480,000.00	35,000.00	70,000.00	70,000.00	710,000.00
2021	130,000.00	130,000.00	485,000.00	35,000.00	75,000.00	75,000.00	880,000.00
2022	130,000.00	135,000.00	495,000.00	35,000.00	75,000.00	75,000.00	905,000.00
2023			510,000.00	35,000.00	75,000.00	75,000.00	1,070,000.00
2024			525,000.00	35,000.00	80,000.00	80,000.00	1,100,000.00
2025			545,000.00	40,000.00	80,000.00	80,000.00	1,135,000.00
2026			560,000.00	40,000.00	85,000.00	85,000.00	1,170,000.00
2027			575,000.00	40,000.00	85,000.00	85,000.00	1,205,000.00
2028			595,000.00	40,000.00	90,000.00	90,000.00	1,245,000.00
2029			610,000.00	45,000.00	90,000.00	90,000.00	1,285,000.00
2030			630,000.00	45,000.00	95,000.00	95,000.00	1,330,000.00
2031			650,000.00	45,000.00	100,000.00	100,000.00	1,375,000.00
2032			670,000.00	45,000.00	100,000.00	100,000.00	1,425,000.00
2033							1,475,000.00
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Total	385,000.00	390,000.00	7,330,000.00	515,000.00	1,100,000.00	1,100,000.00	16,310,000.00

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

	Downtown imp Ph I	Downtown imp Ph II			Downtown, ph iii		
	5/1/14	5/1/14	5/1/14	5/1/14	12/30/15	12/30/15	12/30/15
	\$0.700	\$0.700	\$2.575	\$1.425	\$8.885	\$0.700	\$2.545
	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	Sewer	GO	GO	GO
FY	Bonds	Bonds	Refunding	SW GO Bonds	Bonds	Bonds	Refunding Bonds
Principal							
2020	35,000.00	35,000.00	280,000.00	155,000.00	25,000.00	35,000.00	255,000.00
2021	35,000.00	35,000.00	300,000.00	165,000.00	85,000.00	35,000.00	270,000.00
2022	35,000.00	35,000.00	315,000.00	175,000.00	450,000.00	35,000.00	280,000.00
2023	35,000.00	35,000.00	330,000.00	185,000.00	535,000.00	35,000.00	295,000.00
2024	40,000.00	40,000.00	335,000.00	185,000.00	645,000.00	35,000.00	310,000.00
2025	40,000.00	40,000.00			500,000.00	40,000.00	325,000.00
2026	40,000.00	40,000.00			515,000.00	40,000.00	340,000.00
2027	40,000.00	40,000.00			530,000.00	40,000.00	
2028	40,000.00	40,000.00			545,000.00	40,000.00	
2029	45,000.00	45,000.00			560,000.00	45,000.00	
2030	45,000.00	45,000.00			580,000.00	45,000.00	
2031	45,000.00	45,000.00			600,000.00	45,000.00	
2032	50,000.00	50,000.00			615,000.00	55,000.00	
2033	50,000.00	50,000.00			640,000.00	15,000.00	
2034					225,000.00		
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Total	575,000.00	575,000.00	1,560,000.00	865,000.00	7,050,000.00	540,000.00	2,075,000.00

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

						Forest Grove, iii	Various projects	
	12/30/15	12/30/15	12/30/15	03/01/16	03/01/16	12/1/16	12/1/16	12/1/16
	\$4.590	\$1.220	\$1.225	\$2.030	\$2.030	\$8.945	\$0.700	\$0.700
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	Sewer	Storm	Storm	Sewer	GO	GO	GO
FY	Refunding Bonds	SW GO Bonds	ST GO Bonds	ST Rev Bonds	SW Rev Bonds	Bonds	Bonds	Bonds
Principal								
2020	495,000.00	130,000.00	130,000.00	90,000.00	90,000.00	395,000.00	30,000.00	30,000.00
2021	525,000.00	140,000.00	140,000.00	95,000.00	95,000.00	405,000.00	30,000.00	30,000.00
2022	555,000.00	150,000.00	150,000.00	100,000.00	100,000.00	415,000.00	30,000.00	30,000.00
2023	585,000.00	155,000.00	155,000.00	105,000.00	105,000.00	420,000.00	35,000.00	35,000.00
2024	620,000.00	165,000.00	165,000.00	105,000.00	105,000.00	430,000.00	35,000.00	35,000.00
2025	655,000.00	175,000.00	175,000.00	110,000.00	110,000.00	445,000.00	35,000.00	35,000.00
2026	685,000.00	180,000.00	185,000.00	115,000.00	115,000.00	455,000.00	35,000.00	35,000.00
2027				120,000.00	120,000.00	465,000.00	35,000.00	35,000.00
2028				125,000.00	125,000.00	480,000.00	40,000.00	40,000.00
2029				125,000.00	125,000.00	495,000.00	40,000.00	40,000.00
2030				130,000.00	130,000.00	510,000.00	40,000.00	40,000.00
2031				135,000.00	135,000.00	520,000.00	40,000.00	40,000.00
2032				140,000.00	140,000.00	535,000.00	40,000.00	40,000.00
2033				145,000.00	145,000.00	550,000.00	45,000.00	45,000.00
2034						570,000.00	45,000.00	45,000.00
2035						585,000.00	45,000.00	45,000.00
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Total	4,120,000.00	1,095,000.00	1,100,000.00	1,640,000.00	1,640,000.00	7,675,000.00	600,000.00	600,000.00

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

	Recycling trucks	Downtown IV & V	BETTPLEX	Annual appropriation, BETTPLEX	Annual appropriation, BETTPLEX			
	12/1/16	12/1/16	06/28/17	06/28/17	07/05/17	12/28/17	12/14/17	12/14/17
	\$0.700	\$1.400	\$3.180	\$2.195	\$4.900	\$10.350	\$2.030	\$4.045
	Million	Million	Million	Million	Million	Million	Million	Million
	Solid Waste	GO	GO	GO	TIF	GO	Storm	Sewer
FY	Bonds	Bonds	Bonds	Urban Renewal	Cap Loan Notes	Bonds	ST Rev Bonds	SW Rev Bonds
Principal								
2020	140,000.00	60,000.00	145,000.00	105,000.00	0.00	380,000.00	80,000.00	160,000.00
2021	145,000.00	60,000.00	145,000.00	105,000.00	187,512.73	395,000.00	85,000.00	165,000.00
2022		70,000.00	150,000.00	105,000.00	197,139.06	415,000.00	85,000.00	170,000.00
2023		70,000.00	150,000.00	110,000.00	207,259.56	435,000.00	90,000.00	175,000.00
2024		70,000.00	155,000.00	110,000.00	217,316.19	460,000.00	90,000.00	185,000.00
2025		70,000.00	155,000.00	115,000.00	229,055.98	480,000.00	95,000.00	190,000.00
2026		70,000.00	160,000.00	120,000.00	240,815.01	505,000.00	100,000.00	195,000.00
2027		70,000.00	165,000.00	120,000.00	253,177.71	530,000.00	105,000.00	205,000.00
2028		70,000.00	165,000.00	125,000.00	265,725.56	560,000.00	105,000.00	210,000.00
2029		80,000.00	170,000.00	130,000.00	279,816.61	580,000.00	110,000.00	220,000.00
2030		80,000.00	175,000.00	135,000.00	294,181.53	605,000.00	115,000.00	230,000.00
2031		80,000.00	180,000.00	140,000.00	309,283.91	625,000.00	120,000.00	235,000.00
2032		80,000.00	185,000.00	145,000.00	324,875.72	650,000.00	125,000.00	245,000.00
2033		90,000.00	190,000.00	150,000.00	341,839.70	670,000.00	130,000.00	255,000.00
2034		90,000.00	195,000.00	155,000.00	359,388.71	690,000.00	130,000.00	265,000.00
2035		90,000.00	200,000.00	160,000.00	377,838.61	715,000.00	135,000.00	275,000.00
2036			210,000.00	165,000.00	397,149.76	740,000.00	140,000.00	285,000.00
2037					417,623.65			
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Total	285,000.00	1,200,000.00	2,895,000.00	2,195,000.00	4,900,000.00	9,435,000.00	1,840,000.00	3,665,000.00

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

	12/28/17	12/28/17	12/28/17	12/28/17	12/28/17	12/28/17	12/28/17	12/20/17
	\$5.685	\$0.390	\$0.390	\$0.370	\$7.320	\$1.350	\$8.460	\$1.150
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	Storm	GO	Sewer
FY	Refunded 09	Refunded 09	Refunded 09	Refunded 10	Refunded 10	ST GO Bonds	Refunded 11	SW GO Bonds
Principal								
2020	505,000.00	35,000.00	35,000.00	30,000.00	590,000.00	110,000.00		
2021	525,000.00	35,000.00	35,000.00	30,000.00	610,000.00	110,000.00		90,000.00
2022	550,000.00	40,000.00	40,000.00	35,000.00	640,000.00	115,000.00	780,000.00	95,000.00
2023	585,000.00	40,000.00	40,000.00	35,000.00	670,000.00	125,000.00	815,000.00	100,000.00
2024	620,000.00	40,000.00	40,000.00	35,000.00	710,000.00	130,000.00	860,000.00	110,000.00
2025	660,000.00	45,000.00	45,000.00	35,000.00	745,000.00	140,000.00	895,000.00	115,000.00
2026	700,000.00	50,000.00	50,000.00	40,000.00	780,000.00	145,000.00	935,000.00	115,000.00
2027	745,000.00	50,000.00	50,000.00	40,000.00	820,000.00	150,000.00	980,000.00	120,000.00
2028	795,000.00	55,000.00	55,000.00	45,000.00	860,000.00	160,000.00	1,025,000.00	130,000.00
2029				45,000.00	895,000.00	165,000.00	1,065,000.00	135,000.00
2030							1,105,000.00	140,000.00
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Total	5,685,000.00	390,000.00	390,000.00	370,000.00	7,320,000.00	1,350,000.00	8,460,000.00	1,150,000.00

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

FY	12/4/18	Forest Grove III & IV, annual appropriation	Capi int	Downtown	Palmer Hills putting	SRF Flood buyout	Sauk Valley Bank	CR Bank
	12/4/18	12/4/18	01/07/20	01/07/20	01/07/20	3/1/20	3/1/20	3/1/20
	\$9.105	\$1.830	\$8.880	\$0.700	\$0.700	\$0.450	\$2.030	\$2.030
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	GO	Storm	Sewer
	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	ST Rev Bonds	SW Rev Bonds
Principal								
2020	325,000.00	65,000.00		40,000.00	40,000.00		125,000.00	125,000.00
2021	345,000.00	65,000.00	335,000.00	25,000.00	25,000.00	21,341.00	80,000.00	75,000.00
2022	360,000.00	70,000.00	350,000.00	25,000.00	25,000.00	18,767.00	80,000.00	80,000.00
2023	380,000.00	70,000.00	370,000.00	25,000.00	25,000.00	19,143.00	85,000.00	80,000.00
2024	400,000.00	75,000.00	385,000.00	30,000.00	30,000.00	19,526.00	85,000.00	85,000.00
2025	420,000.00	80,000.00	405,000.00	30,000.00	30,000.00	19,916.00	90,000.00	85,000.00
2026	440,000.00	85,000.00	425,000.00	30,000.00	30,000.00	20,314.00	95,000.00	90,000.00
2027	460,000.00	90,000.00	445,000.00	35,000.00	35,000.00	20,721.00	95,000.00	95,000.00
2028	485,000.00	90,000.00	470,000.00	35,000.00	35,000.00	21,135.00	100,000.00	100,000.00
2029	505,000.00	95,000.00	495,000.00	35,000.00	35,000.00	21,558.00	100,000.00	100,000.00
2030	535,000.00	100,000.00	515,000.00	40,000.00	40,000.00	21,989.00	105,000.00	105,000.00
2031	560,000.00	105,000.00	540,000.00	40,000.00	40,000.00	22,429.00	110,000.00	110,000.00
2032	585,000.00	110,000.00	550,000.00	40,000.00	40,000.00	22,877.00	115,000.00	115,000.00
2033	610,000.00	115,000.00	560,000.00	40,000.00	40,000.00	23,335.00	115,000.00	120,000.00
2034	635,000.00	120,000.00	575,000.00	45,000.00	45,000.00	23,802.00	120,000.00	125,000.00
2035	660,000.00	125,000.00	590,000.00	45,000.00	45,000.00	24,278.00	125,000.00	125,000.00
2036	685,000.00	130,000.00	605,000.00	45,000.00	45,000.00	24,763.00	130,000.00	130,000.00
2037	715,000.00	135,000.00	625,000.00	45,000.00	45,000.00	25,258.00	135,000.00	140,000.00
2038			640,000.00	50,000.00	50,000.00	25,764.00	140,000.00	145,000.00
2039						26,279.00		
2040						26,805.00		
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Total	9,105,000.00	1,725,000.00	8,880,000.00	700,000.00	700,000.00	450,000.00	2,030,000.00	2,030,000.00

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

FY	10/1/20	Downtown Palmer Hills Fire Truck						7/1/22
	9.130	7/1/21	7/1/21	7/1/21	10/1/20	7/1/21	7/1/21	7/1/22
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	Sewer	Storm	GO
	Bonds	Bonds	Bonds	Bonds	Bonds	SW Rev Bonds	ST Rev Bonds	Bonds
Principal								
2020								
2021	505,000.00							
2022	410,000.00	505,000.00	40,000.00	40,000.00	25,200.00	115,000.00	115,000.00	
2023	415,000.00	410,000.00	25,000.00	25,000.00	25,200.00	80,000.00	80,000.00	505,000.00
2024	425,000.00	415,000.00	25,000.00	25,000.00	25,200.00	80,000.00	80,000.00	410,000.00
2025	430,000.00	425,000.00	25,000.00	25,000.00	25,200.00	85,000.00	85,000.00	415,000.00
2026	435,000.00	430,000.00	30,000.00	30,000.00	25,200.00	85,000.00	85,000.00	425,000.00
2027	445,000.00	435,000.00	30,000.00	30,000.00	25,200.00	90,000.00	90,000.00	430,000.00
2028	450,000.00	445,000.00	30,000.00	30,000.00	25,200.00	90,000.00	90,000.00	435,000.00
2029	460,000.00	450,000.00	35,000.00	35,000.00	25,200.00	95,000.00	95,000.00	445,000.00
2030	465,000.00	460,000.00	35,000.00	35,000.00	25,200.00	100,000.00	100,000.00	450,000.00
2031	475,000.00	465,000.00	35,000.00	35,000.00	28,800.00	105,000.00	105,000.00	460,000.00
2032	485,000.00	475,000.00	40,000.00	40,000.00	28,800.00	105,000.00	105,000.00	465,000.00
2033	495,000.00	485,000.00	40,000.00	40,000.00	28,800.00	110,000.00	110,000.00	475,000.00
2034	505,000.00	495,000.00	40,000.00	40,000.00	28,800.00	115,000.00	115,000.00	485,000.00
2035	520,000.00	505,000.00	40,000.00	40,000.00	28,800.00	120,000.00	120,000.00	495,000.00
2036	530,000.00	520,000.00	45,000.00	45,000.00	32,400.00	125,000.00	125,000.00	505,000.00
2037	545,000.00	530,000.00	45,000.00	45,000.00	32,400.00	125,000.00	125,000.00	520,000.00
2038	560,000.00	545,000.00	45,000.00	45,000.00	32,400.00	130,000.00	130,000.00	530,000.00
2039	575,000.00	560,000.00	45,000.00	45,000.00	32,000.00	135,000.00	135,000.00	545,000.00
2040		575,000.00	50,000.00	50,000.00		140,000.00	140,000.00	560,000.00
2041								575,000.00
2042								
2043								
2044								
2045								
2046								
2047								
2048								
2049								
2050								
2051								
2052								
Total	9,130,000.00	9,130,000.00	700,000.00	700,000.00	500,000.00	2,030,000.00	2,030,000.00	9,130,000.00

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

FY	Forest Grove Pk	Library	Downtown				Downtown	
	12/1/22	12/1/22	7/1/23	7/1/23	7/1/23	7/1/23	7/1/24	7/1/24
	0.70	0.70	9.13	0.70	0.50	\$2.250	9.13	0.70
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	Sewer	GO	GO
	Bonds	Bonds	Bonds	Bonds	Bonds	SW Rev Bonds	Bonds	Bonds
Principal								
2020								
2021								
2022								
2023	40,000.00	40,000.00						
2024	25,000.00	25,000.00	505,000.00	40,000.00	28,800.00	115,000.00		
2025	25,000.00	25,000.00	410,000.00	25,000.00	18,000.00	80,000.00	505,000.00	40,000.00
2026	25,000.00	25,000.00	415,000.00	25,000.00	18,000.00	80,000.00	410,000.00	25,000.00
2027	30,000.00	30,000.00	425,000.00	25,000.00	18,000.00	85,000.00	415,000.00	25,000.00
2028	30,000.00	30,000.00	430,000.00	30,000.00	21,600.00	85,000.00	425,000.00	25,000.00
2029	30,000.00	30,000.00	435,000.00	30,000.00	21,600.00	90,000.00	430,000.00	30,000.00
2030	35,000.00	35,000.00	445,000.00	30,000.00	21,600.00	90,000.00	435,000.00	30,000.00
2031	35,000.00	35,000.00	450,000.00	35,000.00	25,200.00	95,000.00	445,000.00	30,000.00
2032	35,000.00	35,000.00	460,000.00	35,000.00	25,200.00	100,000.00	450,000.00	35,000.00
2033	40,000.00	40,000.00	465,000.00	35,000.00	25,200.00	105,000.00	460,000.00	35,000.00
2034	40,000.00	40,000.00	475,000.00	40,000.00	28,800.00	105,000.00	465,000.00	35,000.00
2035	40,000.00	40,000.00	485,000.00	40,000.00	28,800.00	110,000.00	475,000.00	40,000.00
2036	40,000.00	40,000.00	495,000.00	40,000.00	28,800.00	115,000.00	485,000.00	40,000.00
2037	45,000.00	45,000.00	505,000.00	40,000.00	28,800.00	120,000.00	495,000.00	40,000.00
2038	45,000.00	45,000.00	520,000.00	45,000.00	32,400.00	125,000.00	505,000.00	40,000.00
2039	45,000.00	45,000.00	530,000.00	45,000.00	32,400.00	125,000.00	520,000.00	45,000.00
2040	45,000.00	45,000.00	545,000.00	45,000.00	32,400.00	130,000.00	530,000.00	45,000.00
2041	50,000.00	50,000.00	560,000.00	45,000.00	32,400.00	135,000.00	545,000.00	45,000.00
2042			575,000.00	50,000.00	32,000.00	140,000.00	560,000.00	45,000.00
2043							575,000.00	50,000.00
2044								
2045								
2046								
2047								
2048								
2049								
2050								
2051								
2052								
Total	700,000.00	700,000.00	9,130,000.00	700,000.00	500,000.00	2,030,000.00	9,130,000.00	700,000.00

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

FY	Downtown							
	7/1/25	7/1/25	7/1/26	7/1/27	7/1/28	7/1/29	7/1/30	7/1/31
	9.13	0.70	9.13	9.13	9.13	9.13	9.13	9.13
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	GO	GO	GO
	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Principal								
2020								
2021								
2022								
2023								
2024								
2025								
2026	505,000.00	40,000.00						
2027	410,000.00	25,000.00	505,000.00					
2028	415,000.00	25,000.00	410,000.00	505,000.00				
2029	425,000.00	25,000.00	415,000.00	410,000.00	505,000.00			
2030	430,000.00	30,000.00	425,000.00	415,000.00	410,000.00	505,000.00		
2031	435,000.00	30,000.00	430,000.00	425,000.00	415,000.00	410,000.00	505,000.00	
2032	445,000.00	30,000.00	435,000.00	430,000.00	425,000.00	415,000.00	410,000.00	505,000.00
2033	450,000.00	35,000.00	445,000.00	435,000.00	430,000.00	425,000.00	415,000.00	410,000.00
2034	460,000.00	35,000.00	450,000.00	445,000.00	435,000.00	430,000.00	425,000.00	415,000.00
2035	465,000.00	35,000.00	460,000.00	450,000.00	445,000.00	435,000.00	430,000.00	425,000.00
2036	475,000.00	40,000.00	465,000.00	460,000.00	450,000.00	445,000.00	435,000.00	430,000.00
2037	485,000.00	40,000.00	475,000.00	465,000.00	460,000.00	450,000.00	445,000.00	435,000.00
2038	495,000.00	40,000.00	485,000.00	475,000.00	465,000.00	460,000.00	450,000.00	445,000.00
2039	505,000.00	40,000.00	495,000.00	485,000.00	475,000.00	465,000.00	460,000.00	450,000.00
2040	520,000.00	45,000.00	505,000.00	495,000.00	485,000.00	475,000.00	465,000.00	460,000.00
2041	530,000.00	45,000.00	520,000.00	505,000.00	495,000.00	485,000.00	475,000.00	465,000.00
2042	545,000.00	45,000.00	530,000.00	520,000.00	505,000.00	495,000.00	485,000.00	475,000.00
2043	560,000.00	45,000.00	545,000.00	530,000.00	520,000.00	505,000.00	495,000.00	485,000.00
2044	575,000.00	50,000.00	560,000.00	545,000.00	530,000.00	520,000.00	505,000.00	495,000.00
2045			575,000.00	560,000.00	545,000.00	530,000.00	520,000.00	505,000.00
2046				575,000.00	560,000.00	545,000.00	530,000.00	520,000.00
2047					575,000.00	560,000.00	545,000.00	530,000.00
2048						575,000.00	560,000.00	545,000.00
2049							575,000.00	560,000.00
2050								575,000.00
2051								
2052								
Total	9,130,000.00	700,000.00	9,130,000.00	9,130,000.00	9,130,000.00	9,130,000.00	9,130,000.00	9,130,000.00

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

	7/1/32	7/1/33	
	9.13	9.13	
	Million	Million	Total
	GO	GO	Principal
FY	Bonds	Bonds	by Year
Principal			
2020			9,985,000.00
2021			10,623,853.73
2022			11,971,106.06
2023			11,756,602.56
2024			12,840,842.19
2025			13,007,171.98
2026			13,904,329.01
2027			13,337,098.71
2028			14,213,660.56
2029			14,153,174.61
2030			13,857,970.53
2031			13,370,712.91
2032			13,351,752.72
2033	505,000.00		13,149,174.70
2034	410,000.00	505,000.00	11,520,790.71
2035	415,000.00	410,000.00	11,464,716.61
2036	425,000.00	415,000.00	10,983,112.76
2037	430,000.00	425,000.00	9,679,081.65
2038	435,000.00	430,000.00	8,605,564.00
2039	445,000.00	435,000.00	7,740,679.00
2040	450,000.00	445,000.00	7,304,205.00
2041	460,000.00	450,000.00	6,467,400.00
2042	465,000.00	460,000.00	5,927,000.00
2043	475,000.00	465,000.00	5,250,000.00
2044	485,000.00	475,000.00	4,740,000.00
2045	495,000.00	485,000.00	4,215,000.00
2046	505,000.00	495,000.00	3,730,000.00
2047	520,000.00	505,000.00	3,235,000.00
2048	530,000.00	520,000.00	2,730,000.00
2049	545,000.00	530,000.00	2,210,000.00
2050	560,000.00	545,000.00	1,680,000.00
2051	575,000.00	560,000.00	1,135,000.00
2052		575,000.00	575,000.00
Total	9,130,000.00	9,130,000.00	288,715,000.00

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

	6/1/10	6/1/2011	6/1/2011	6/1/2012	6/1/2012	6/1/2012	6/1/2012
	\$7.180	\$15.235	\$2.035	\$11.340	\$2.145	\$6.835	\$6.835
	Million	Million	Million	Million	Million	Million	Million
	GO	GO	Sewer	GO	GO	GO	GO
FY	Refunding	Bonds	SW GO Bonds	Bonds	Refunding	Refunding	Refunding
Interest				Interest			
2020	62,607.50	28,700.00	3,500.00	264,412.50	22,400.00	20,850.00	31,950.00
2021	38,070.00			242,212.50	11,600.00	14,250.00	21,600.00
2022	11,550.00			219,412.50		7,200.00	10,950.00
2023				196,012.50			
2024				172,012.50			
2025				147,812.50			
2026				129,062.50			
2027				109,562.50			
2028				89,312.50			
2029				68,612.50			
2030				46,562.50			
2031				24,062.50			
2032							
2033							
2034							
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2051							
2052							
Total	112,227.50	28,700.00	3,500.00	1,709,050.00	34,000.00	42,300.00	64,500.00

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

	6/1/2012	6/1/2012	6/1/2013	6/1/2013	6/1/13	6/1/13	5/1/14
	\$6.835	\$6.835	\$9.985	\$0.70	\$1.500	\$1.500	\$18.77
	Million	Million	Million	Million	Million	Million	Million
	Sewer	Storm	GO	GO	Storm	Sewer	GO
FY	SW GO Bonds	ST GO Bonds	Bonds	Bonds	ST GO Bonds	SW GO Bonds	Bonds
Interest			Interest				
2020	11,550.00	11,700.00	241,250.00	16,962.50	36,200.00	36,200.00	595,900.00
2021	7,800.00	7,950.00	222,050.00	15,562.50	33,400.00	33,400.00	574,600.00
2022	3,900.00	4,050.00	202,650.00	14,162.50	30,400.00	30,400.00	548,200.00
2023			182,850.00	12,762.50	27,400.00	27,400.00	512,000.00
2024			162,450.00	11,362.50	24,400.00	24,400.00	469,200.00
2025			146,700.00	10,312.50	22,000.00	22,000.00	425,200.00
2026			130,350.00	9,112.50	19,600.00	19,600.00	379,800.00
2027			113,550.00	7,912.50	17,050.00	17,050.00	344,700.00
2028			96,300.00	6,712.50	14,500.00	14,500.00	308,550.00
2029			78,450.00	5,512.50	11,800.00	11,800.00	258,750.00
2030			60,150.00	4,162.50	9,100.00	9,100.00	207,350.00
2031			41,250.00	2,812.50	6,250.00	6,250.00	164,125.00
2032			20,937.50	1,406.25	3,125.00	3,125.00	116,000.00
2033							59,000.00
2034							
2035							
2036							
2037							
2038							
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2052							
Total	23,250.00	23,700.00	1,698,937.50	118,756.25	255,225.00	255,225.00	4,963,375.00

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

	5/1/14	5/1/14	5/1/14	5/1/14	12/30/15	12/30/15	12/30/15
	\$0.70	\$0.70	\$2.58	\$1.43	\$8.89	\$0.70	\$2.55
	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	Sewer	GO	GO	GO
FY	Bonds	Bonds	Refunding	SW GO Bonds	Bonds	Bonds	Refunding Bonds
Interest							
2020	20,937.50	20,937.50	59,900.00	33,175.00	233,961.25	17,443.76	103,750.00
2021	19,887.50	19,887.50	45,900.00	25,425.00	233,461.25	16,743.76	91,000.00
2022	18,837.50	18,837.50	30,900.00	17,175.00	231,761.25	16,043.76	77,500.00
2023	17,437.50	17,437.50	18,300.00	10,175.00	222,761.25	15,343.76	63,500.00
2024	16,037.50	16,037.50	10,050.00	5,550.00	212,061.25	14,643.76	48,750.00
2025	14,437.50	14,437.50			199,161.25	13,943.76	33,250.00
2026	12,837.50	12,837.50			174,161.25	11,943.76	17,000.00
2027	11,637.50	11,637.50			148,411.25	9,943.76	0.00
2028	10,437.50	10,437.50			127,211.25	8,343.76	0.00
2029	8,837.50	8,837.50			105,411.25	6,743.76	0.00
2030	7,037.50	7,037.50			83,011.25	4,943.76	0.00
2031	5,575.00	5,575.00			65,611.25	3,593.76	0.00
2032	4,000.00	4,000.00			47,011.25	2,198.76	0.00
2033	2,000.00	2,000.00			27,792.50	480.00	0.00
2034					7,312.50		0.00
2035							0.00
2036							
2037							
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2051							
2052							
Total	169,937.50	169,937.50	165,050.00	91,500.00	2,119,101.25	142,353.88	434,750.00

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

	12/30/15	12/30/15	12/30/15	03/01/16	03/01/16	12/1/16	12/1/16	12/1/16
	\$4.59	\$1.22	\$1.23	\$2.030	\$2.030	\$8.95	\$0.70	\$0.70
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	Sewer	Storm	Storm	Sewer	GO	GO	GO
FY	Refunding Bonds	SW GO Bonds	ST GO Bonds	ST Rev Bonds	SW Rev Bonds	Bonds	Bonds	Bonds
Interest								
2020	206,000.00	54,750.00	55,000.00	59,040.00	59,040.00	256,981.26	20,100.00	20,100.00
2021	181,250.00	48,250.00	48,500.00	55,800.00	55,800.00	245,131.26	19,200.00	19,200.00
2022	155,000.00	41,250.00	41,500.00	52,380.00	52,380.00	232,981.26	18,300.00	18,300.00
2023	127,250.00	33,750.00	34,000.00	48,780.00	48,780.00	220,531.26	17,400.00	17,400.00
2024	98,000.00	26,000.00	26,250.00	45,000.00	45,000.00	207,931.26	16,350.00	16,350.00
2025	67,000.00	17,750.00	18,000.00	41,220.00	41,220.00	190,731.26	14,950.00	14,950.00
2026	34,250.00	9,000.00	9,250.00	37,260.00	37,260.00	168,481.26	13,200.00	13,200.00
2027				33,120.00	33,120.00	150,281.26	11,800.00	11,800.00
2028				28,800.00	28,800.00	136,331.26	10,750.00	10,750.00
2029				24,300.00	24,300.00	121,931.26	9,550.00	9,550.00
2030				19,800.00	19,800.00	107,081.26	8,350.00	8,350.00
2031				15,120.00	15,120.00	91,143.76	7,100.00	7,100.00
2032				10,260.00	10,260.00	74,243.76	5,800.00	5,800.00
2033				5,220.00	5,220.00	56,856.26	4,500.00	4,500.00
2034						38,981.26	3,037.50	3,037.50
2035						19,743.76	1,518.76	1,518.76
2036								
2037								
2038								
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2052								
Total	868,750.00	230,750.00	232,500.00	476,100.00	476,100.00	2,319,362.66	181,906.26	181,906.26

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

	12/1/16	12/1/16	06/28/17	06/28/17	07/05/17	12/28/17	12/14/17	12/14/17
	\$0.70	\$1.40	\$3.18	\$2.20	\$4.90	\$10.35	\$2.030	\$4.045
	Million	Million	Million	Million	Million	Million	Million	Million
	Solid Waste	GO	GO	GO	TIF	GO	Storm	Sewer
FY	Bonds	Bonds	Bonds	Urban Renewal	Cap Loan Notes	Bonds	ST Rev Bonds	SW Rev Bonds
Interest								
2020	8,550.00	40,845.00	71,625.00	65,662.50	249,083.34	380,568.76	68,080.00	135,605.00
2021	4,350.00	39,045.00	68,725.00	63,037.50	246,070.89	361,568.76	65,120.00	129,685.00
2022		37,245.00	65,825.00	60,412.50	236,444.56	341,818.76	61,975.00	123,580.00
2023		35,145.00	62,825.00	57,787.50	226,324.06	321,068.76	58,830.00	117,290.00
2024		33,045.00	59,825.00	55,037.50	216,267.43	299,318.76	55,500.00	110,815.00
2025		30,945.00	56,725.00	52,287.50	204,527.64	276,318.76	52,170.00	103,970.00
2026		28,740.00	53,625.00	49,412.50	192,768.61	252,318.76	48,655.00	96,940.00
2027		26,535.00	50,425.00	46,262.50	180,405.91	227,068.76	44,955.00	89,725.00
2028		24,330.00	47,125.00	42,962.50	167,858.06	200,568.76	41,070.00	82,140.00
2029		21,915.00	43,412.50	39,212.50	153,767.01	178,168.76	37,185.00	74,370.00
2030		19,155.00	39,162.50	35,150.00	139,402.09	154,968.76	33,115.00	66,230.00
2031		16,395.00	34,350.00	30,931.26	124,299.71	130,768.76	28,860.00	57,720.00
2032		13,395.00	29,400.00	26,381.26	108,707.90	105,768.76	24,420.00	49,025.00
2033		10,395.00	23,850.00	21,668.76	91,743.92	86,268.76	19,795.00	39,960.00
2034		7,020.00	18,150.00	16,606.26	74,194.91	66,168.76	14,985.00	30,525.00
2035		3,510.00	12,300.00	11,375.00	55,745.01	45,468.76	10,175.00	20,720.00
2036			6,300.00	5,775.00	36,433.86	23,125.00	5,180.00	10,545.00
2037					15,959.49			
2038								
2039								
2040								
2041								
2042								
2043								
2044								
2045								
2046								
2047								
2048								
2049								
2050								
2051								
2052								
Total	12,900.00	387,660.00	743,650.00	679,962.54	2,720,004.40	3,451,325.16	670,070.00	1,338,845.00

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

	12/28/17	12/28/17	12/28/17	12/28/17	12/28/17	12/28/17	12/28/17	12/20/17
	\$5.685	\$0.390	\$0.390	\$0.370	\$7.320	\$1.350	\$8.460	\$1.150
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	Storm	GO	Sewer
FY	Refunded 09	Refunded 09	Refunded 09	Refunded 10	Refunded 10	ST GO Bonds	Refunded 11	SW GO Bonds
Interest								
2020	271,250.00	18,600.00	18,600.00	17,300.00	342,550.00	63,150.00	391,050.00	53,450.00
2021	251,050.00	17,200.00	17,200.00	16,100.00	318,950.00	58,750.00	391,050.00	53,450.00
2022	224,800.00	15,450.00	15,450.00	14,600.00	288,450.00	53,250.00	391,050.00	48,950.00
2023	197,300.00	13,450.00	13,450.00	12,850.00	256,450.00	47,500.00	352,050.00	44,200.00
2024	168,050.00	11,450.00	11,450.00	11,100.00	222,950.00	41,250.00	311,300.00	39,200.00
2025	137,050.00	9,450.00	9,450.00	9,350.00	187,450.00	34,750.00	268,300.00	33,700.00
2026	104,050.00	7,200.00	7,200.00	7,600.00	150,200.00	27,750.00	223,550.00	27,950.00
2027	69,050.00	4,700.00	4,700.00	5,600.00	111,200.00	20,500.00	176,800.00	22,200.00
2028	31,800.00	2,200.00	2,200.00	3,600.00	70,200.00	13,000.00	127,800.00	16,200.00
2029				1,800.00	35,800.00	6,600.00	86,800.00	11,000.00
2030							44,200.00	5,600.00
2031								
2032								
2033								
2034								
2035								
2036								
2037								
2038								
2039								
2040								
2041								
2042								
2043								
2044								
2045								
2046								
2047								
2048								
2049								
2050								
2051								
2052								
Total	1,454,400.00	99,700.00	99,700.00	99,900.00	1,984,200.00	366,500.00	2,763,950.00	355,900.00

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

	12/4/18	12/4/18	01/07/20	01/07/20	01/07/20	3/1/20	3/1/20	3/1/20
	\$9.11	\$1.83	\$8.88	\$0.70	\$0.70	\$0.450	\$2.030	\$2.030
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	GO	Storm	Sewer
FY	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	ST Rev Bonds	SW Rev Bonds
Interest								
2020	416,350.00	78,900.00	129,495.00	10,402.50	10,402.50		19,843.25	22,143.92
2021	400,100.00	75,650.00	323,737.50	24,006.26	24,006.26	10,286.59	65,722.50	73,342.50
2022	382,850.00	72,400.00	306,987.50	22,756.26	22,756.26	8,385.51	62,962.50	70,455.00
2023	364,850.00	68,900.00	289,487.50	21,506.26	21,506.26	8,006.41	60,202.50	67,375.00
2024	345,850.00	65,400.00	270,987.50	20,256.26	20,256.26	7,619.72	57,270.00	64,295.00
2025	325,850.00	61,650.00	251,737.50	18,756.26	18,756.26	7,225.30	54,337.50	61,022.50
2026	304,850.00	57,650.00	231,487.50	17,256.26	17,256.26	6,823.00	51,232.50	57,750.00
2027	282,850.00	53,400.00	210,237.50	15,756.26	15,756.26	6,412.65	47,955.00	54,285.00
2028	259,850.00	48,900.00	187,987.50	14,006.26	14,006.26	5,994.09	44,677.50	50,627.50
2029	235,600.00	44,400.00	164,487.50	12,256.26	12,256.26	5,567.16	41,227.50	46,777.50
2030	210,350.00	39,650.00	139,737.50	10,506.26	10,506.26	5,131.69	37,777.50	42,927.50
2031	183,600.00	34,650.00	119,137.50	8,906.26	8,906.26	4,687.51	34,155.00	38,885.00
2032	155,600.00	29,400.00	107,662.50	8,056.26	8,056.26	4,234.45	30,360.00	34,650.00
2033	132,200.00	25,000.00	95,287.50	7,156.26	7,156.26	3,772.33	26,392.50	30,222.50
2034	107,800.00	20,400.00	81,287.50	6,156.26	6,156.26	3,300.96	22,425.00	25,602.50
2035	82,400.00	15,600.00	66,912.50	5,031.26	5,031.26	2,820.16	18,285.00	20,790.00
2036	56,000.00	10,600.00	51,425.00	3,850.00	3,850.00	2,329.75	13,972.50	15,977.50
2037	28,600.00	5,400.00	34,787.50	2,612.50	2,612.50	1,829.54	9,487.50	10,972.50
2038			17,600.00	1,375.00	1,375.00	1,319.32	4,830.00	5,582.50
2039						798.89		
2040						268.05		
2041								
2042								
2043								
2044								
2045								
2046								
2047								
2048								
2049								
2050								
2051								
2052								
Total	4,275,550.00	807,950.00	3,080,470.00	230,608.90	230,608.90	96,813.08	703,115.75	793,683.92

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

	10/1/20	7/1/21	7/1/21	7/1/21	10/1/20	7/1/21	7/1/21	7/1/22
	9.13	9.130	0.70	0.70	0.50	\$2.25	\$2.25	9.13
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	Sewer	Storm	GO
FY	Bonds	Bonds	Bonds	Bonds	Bonds	SW Rev Bonds	ST Rev Bonds	Bonds
Interest								
2020								
2021	84,832.69							
2022	176,904.50	137,942.50	10,402.50	10,402.50	9,750.66	33,935.00	33,935.00	
2023	171,123.50	264,522.50	24,006.26	24,006.26	11,509.20	64,995.00	64,995.00	137,942.50
2024	165,230.50	255,782.50	22,756.26	22,756.26	11,244.60	62,827.50	62,827.50	264,522.50
2025	159,068.00	246,735.00	21,506.26	21,506.26	10,917.00	60,617.50	60,617.50	255,782.50
2026	152,618.00	237,255.00	20,256.26	20,256.26	10,539.00	58,232.50	58,232.50	246,735.00
2027	145,788.50	227,130.00	18,756.26	18,756.26	10,123.20	55,757.50	55,757.50	237,255.00
2028	138,401.50	216,547.50	17,256.26	17,256.26	9,657.00	53,097.50	53,097.50	227,130.00
2029	130,661.50	205,285.00	15,756.26	15,756.26	9,178.20	50,342.50	50,342.50	216,547.50
2030	122,289.50	193,185.00	14,006.26	14,006.26	8,686.80	47,342.50	47,342.50	205,285.00
2031	113,361.50	180,360.00	12,256.26	12,256.26	8,182.80	44,242.50	44,242.50	193,185.00
2032	103,956.50	166,790.00	10,506.26	10,506.26	7,563.60	40,882.50	40,882.50	180,360.00
2033	93,917.00	152,540.00	8,906.26	8,906.26	6,872.40	37,470.00	37,470.00	166,790.00
2034	82,928.00	137,350.00	8,056.26	8,056.26	6,152.40	33,785.00	33,785.00	152,540.00
2035	71,010.00	121,190.00	7,156.26	7,156.26	5,403.60	29,817.50	29,817.50	137,350.00
2036	58,218.00	103,770.00	6,156.26	6,156.26	4,640.40	25,497.50	25,497.50	121,190.00
2037	44,703.00	85,140.00	5,031.26	5,031.26	3,765.60	20,872.50	20,872.50	103,770.00
2038	30,478.50	65,540.00	3,850.00	3,850.00	2,874.60	15,997.50	15,997.50	85,140.00
2039	15,582.50	44,840.00	2,612.50	2,612.50	1,967.40	10,992.50	10,992.50	65,540.00
2040		22,940.00	1,375.00	1,375.00		5,727.50	5,727.50	44,840.00
2041								22,940.00
2042								
2043								
2044								
2045								
2046								
2047								
2048								
2049								
2050								
2051								
2052								
Total	2,061,073.19	3,064,845.00	230,608.90	230,608.90	139,028.46	752,432.50	752,432.50	3,064,845.00

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

	12/1/22	12/1/22	7/1/23	7/1/23	7/1/23	7/1/23	7/1/24	7/1/24
	0.70	0.70	9.13	0.70	0.50	\$2.25	9.13	0.70
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	Sewer	GO	GO
FY	Bonds	Bonds	Bonds	Bonds	Bonds	SW Rev Bonds	Bonds	Bonds
Interest								
2020								
2021								
2022								
2023	10,402.50	10,402.50						
2024	24,006.26	24,006.26	137,942.50	10,402.50	7,427.00	33,935.00		
2025	22,756.26	22,756.26	264,522.50	24,006.26	17,140.00	64,995.00	112,016.57	10,402.50
2026	21,506.26	21,506.26	255,782.50	22,756.26	16,248.00	62,827.50	234,257.50	24,006.26
2027	20,256.26	20,256.26	246,735.00	21,506.26	15,355.00	60,617.50	226,457.50	22,756.26
2028	18,756.26	18,756.26	237,255.00	20,256.26	14,463.00	58,232.50	218,257.50	21,506.26
2029	17,256.26	17,256.26	227,130.00	18,756.26	13,392.00	55,757.50	209,752.50	20,256.26
2030	15,756.26	15,756.26	216,547.50	17,256.26	12,321.00	53,097.50	200,622.50	18,756.26
2031	14,006.26	14,006.26	205,285.00	15,756.26	11,250.00	50,342.50	191,272.50	17,256.26
2032	12,256.26	12,256.26	193,185.00	14,006.26	10,000.00	47,342.50	181,485.00	15,756.26
2033	10,506.26	10,506.26	180,360.00	12,256.26	8,751.00	44,242.50	171,250.00	14,006.26
2034	8,906.26	8,906.26	166,790.00	10,506.26	7,501.00	40,882.50	160,557.50	12,256.26
2035	8,056.26	8,056.26	152,540.00	8,906.26	6,359.00	37,470.00	148,932.50	10,506.26
2036	7,156.26	7,156.26	137,350.00	8,056.26	5,752.00	33,785.00	136,582.50	8,906.26
2037	6,156.26	6,156.26	121,190.00	7,156.26	5,110.00	29,817.50	123,107.50	8,056.26
2038	5,031.26	5,031.26	103,770.00	6,156.26	4,396.00	25,497.50	108,857.50	7,156.26
2039	3,850.00	3,850.00	85,140.00	5,031.26	3,592.00	20,872.50	93,922.50	6,156.26
2040	2,612.50	2,612.50	65,540.00	3,850.00	2,749.00	15,997.50	76,962.50	5,031.26
2041	1,375.00	1,375.00	44,840.00	2,612.50	1,865.00	10,992.50	58,812.50	3,850.00
2042			22,940.00	1,375.00	982.00	5,727.50	40,167.50	2,612.50
2043							20,570.00	1,375.00
2044								
2045								
2046								
2047								
2048								
2049								
2050								
2051								
2052								
Total	230,608.90	230,608.90	3,064,845.00	230,608.90	164,653.00	752,432.50	2,713,844.07	230,608.90

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

	7/1/25	7/1/25	7/1/26	7/1/27	7/1/28	7/1/29	7/1/30	7/1/31
	9.13	0.70	9.13	9.13	9.13	9.13	9.13	9.13
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	GO	GO	GO
FY	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Interest								
2020								
2021								
2022								
2023								
2024								
2025								
2026	112,016.57	10,402.50						
2027	234,257.50	24,006.26	112,016.57					
2028	226,457.50	22,756.26	234,257.50	112,016.57				
2029	218,257.50	21,506.26	226,457.50	234,257.50	112,016.57			
2030	209,752.50	20,256.26	218,257.50	226,457.50	234,257.50	112,016.57		
2031	200,622.50	18,756.26	209,752.50	218,257.50	226,457.50	234,257.50	112,016.57	
2032	191,272.50	17,256.26	200,622.50	209,752.50	218,257.50	226,457.50	234,257.50	112,016.57
2033	181,485.00	15,756.26	191,272.50	200,622.50	209,752.50	218,257.50	226,457.50	234,257.50
2034	171,250.00	14,006.26	181,485.00	191,272.50	200,622.50	209,752.50	218,257.50	226,457.50
2035	160,557.50	12,256.26	171,250.00	181,485.00	191,272.50	200,622.50	209,752.50	218,257.50
2036	148,932.50	10,506.26	160,557.50	171,250.00	181,485.00	191,272.50	200,622.50	209,752.50
2037	136,582.50	8,906.26	148,932.50	160,557.50	171,250.00	181,485.00	191,272.50	200,622.50
2038	123,107.50	8,056.26	136,582.50	148,932.50	160,557.50	171,250.00	181,485.00	191,272.50
2039	108,857.50	7,156.26	123,107.50	136,582.50	148,932.50	160,557.50	171,250.00	181,485.00
2040	93,922.50	6,156.26	108,857.50	123,107.50	136,582.50	148,932.50	160,557.50	171,250.00
2041	76,962.50	5,031.26	93,922.50	108,857.50	123,107.50	136,582.50	148,932.50	160,557.50
2042	58,812.50	3,850.00	76,962.50	93,922.50	108,857.50	123,107.50	136,582.50	148,932.50
2043	40,167.50	2,612.50	58,812.50	76,962.50	93,922.50	108,857.50	123,107.50	136,582.50
2044	20,570.00	1,375.00	40,167.50	58,812.50	76,962.50	93,922.50	108,857.50	123,107.50
2045			20,570.00	40,167.50	58,812.50	76,962.50	93,922.50	108,857.50
2046				20,570.00	40,167.50	58,812.50	76,962.50	93,922.50
2047					20,570.00	40,167.50	58,812.50	76,962.50
2048						20,570.00	40,167.50	58,812.50
2049							20,570.00	40,167.50
2050								20,570.00
2051								
2052								
Total	2,713,844.07	230,608.90	2,713,844.07	2,713,844.07	2,713,844.07	2,713,844.07	2,713,844.07	2,713,844.07

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

	7/1/32	7/1/33	
	9.13	9.13	
	Million	Million	Total
	GO	GO	Interest
FY	Bonds	Bonds	by Year
Interest			
2020			5,488,805.54
2021			5,530,967.72
2022			5,448,147.78
2023			5,373,530.74
2024			5,271,996.84
2025			5,096,200.86
2026			4,845,905.79
2027			4,571,900.70
2028			4,336,254.09
2029			4,092,911.31
2030			3,858,661.52
2031			3,664,323.22
2032			3,500,912.90
2033	112,016.57		3,343,065.84
2034	234,257.50	112,016.57	3,191,483.96
2035	226,457.50	234,257.50	2,994,841.65
2036	218,257.50	226,457.50	2,660,327.83
2037	209,752.50	218,257.50	2,335,816.45
2038	200,622.50	209,752.50	2,053,324.72
2039	191,272.50	200,622.50	1,808,177.07
2040	181,485.00	191,272.50	1,579,732.07
2041	171,250.00	181,485.00	1,355,351.26
2042	160,557.50	171,250.00	1,156,639.50
2043	148,932.50	160,557.50	972,460.00
2044	136,582.50	148,932.50	809,290.00
2045	123,107.50	136,582.50	658,982.50
2046	108,857.50	123,107.50	522,400.00
2047	93,922.50	108,857.50	399,292.50
2048	76,962.50	93,922.50	290,435.00
2049	58,812.50	76,962.50	196,512.50
2050	40,167.50	58,812.50	119,550.00
2051	20,570.00	40,167.50	60,737.50
2052		20,570.00	20,570.00
Total	2,713,844.07	2,713,844.07	87,609,509.36

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

	6/1/10	6/1/2011	6/1/2011	6/1/2012	6/1/2012	6/1/2012	6/1/2012
	\$7.180	\$15.235	\$2.035	\$11.340	\$2.145	\$6.835	\$6.835
	Million	Million	Million	Million	Million	Million	Million
	GO	GO	Sewer	GO	GO	GO	GO
	Refunding	Bonds	SW GO Bonds	Bonds	Refunding	Refunding	Refunding
Principal & Interest				Principal & Interest			
2020	817,607.50	848,700.00	103,500.00	819,412.50	292,400.00	240,850.00	376,950.00
2021	818,070.00	0.00	0.00	812,212.50	301,600.00	249,250.00	376,600.00
2022	341,550.00	0.00	0.00	804,412.50	0.00	247,200.00	375,950.00
2023	0.00	0.00	0.00	796,012.50	0.00	0.00	0.00
2024	0.00	0.00	0.00	777,012.50	0.00	0.00	0.00
2025	0.00	0.00	0.00	772,812.50	0.00	0.00	0.00
2026	0.00	0.00	0.00	779,062.50	0.00	0.00	0.00
2027	0.00	0.00	0.00	784,562.50	0.00	0.00	0.00
2028	0.00	0.00	0.00	779,312.50	0.00	0.00	0.00
2029	0.00	0.00	0.00	803,612.50	0.00	0.00	0.00
2030	0.00	0.00	0.00	796,562.50	0.00	0.00	0.00
2031	0.00	0.00	0.00	794,062.50	0.00	0.00	0.00
2032	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2033	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2034	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050							
2051							
2052							
Total	1,977,227.50	848,700.00	103,500.00	9,519,050.00	594,000.00	737,300.00	1,129,500.00

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

	6/1/2012	6/1/2012	6/1/2013	6/1/2013	6/1/13	6/1/13	5/1/14
	\$6.835	\$6.835	\$9.99	\$0.70	\$1.500	\$1.500	\$18.77
	Million	Million	Million	Million	Million	Million	Million
	Sewer	Storm	GO	GO	Storm	Sewer	GO
	SW GO Bonds	ST GO Bonds	Bonds	Bonds	ST GO Bonds	SW GO Bonds	Bonds
Principal &	Principal & Interest						
2020	136,550.00	136,700.00	721,250.00	51,962.50	106,200.00	106,200.00	1,305,900.00
2021	137,800.00	137,950.00	707,050.00	50,562.50	108,400.00	108,400.00	1,454,600.00
2022	133,900.00	139,050.00	697,650.00	49,162.50	105,400.00	105,400.00	1,453,200.00
2023	0.00	0.00	692,850.00	47,762.50	102,400.00	102,400.00	1,582,000.00
2024	0.00	0.00	687,450.00	46,362.50	104,400.00	104,400.00	1,569,200.00
2025	0.00	0.00	691,700.00	50,312.50	102,000.00	102,000.00	1,560,200.00
2026	0.00	0.00	690,350.00	49,112.50	104,600.00	104,600.00	1,549,800.00
2027	0.00	0.00	688,550.00	47,912.50	102,050.00	102,050.00	1,549,700.00
2028	0.00	0.00	691,300.00	46,712.50	104,500.00	104,500.00	1,553,550.00
2029	0.00	0.00	688,450.00	50,512.50	101,800.00	101,800.00	1,543,750.00
2030	0.00	0.00	690,150.00	49,162.50	104,100.00	104,100.00	1,537,350.00
2031	0.00	0.00	691,250.00	47,812.50	106,250.00	106,250.00	1,539,125.00
2032	0.00	0.00	690,937.50	46,406.25	103,125.00	103,125.00	1,541,000.00
2033	0.00	0.00	0.00	0.00	0.00	0.00	1,534,000.00
2034	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050							
2051							
2052							
Total	408,250.00	413,700.00	9,028,937.50	633,756.25	1,355,225.00	1,355,225.00	21,273,375.00

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

	5/1/14	5/1/14	5/1/14	5/1/14	12/30/15	12/30/15	12/30/15
	\$0.70	\$0.70	\$2.58	\$1.43	\$8.89	\$0.70	\$2.55
	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	Sewer	GO	GO	GO
	Bonds	Bonds	Refunding	SW GO Bonds	Bonds	Bonds	Refunding Bonds
Principal &							
2020	55,937.50	55,937.50	339,900.00	188,175.00	258,961.25	52,443.76	358,750.00
2021	54,887.50	54,887.50	345,900.00	190,425.00	318,461.25	51,743.76	361,000.00
2022	53,837.50	53,837.50	345,900.00	192,175.00	681,761.25	51,043.76	357,500.00
2023	52,437.50	52,437.50	348,300.00	195,175.00	757,761.25	50,343.76	358,500.00
2024	56,037.50	56,037.50	345,050.00	190,550.00	857,061.25	49,643.76	358,750.00
2025	54,437.50	54,437.50	0.00	0.00	699,161.25	53,943.76	358,250.00
2026	52,837.50	52,837.50	0.00	0.00	689,161.25	51,943.76	357,000.00
2027	51,637.50	51,637.50	0.00	0.00	678,411.25	49,943.76	0.00
2028	50,437.50	50,437.50	0.00	0.00	672,211.25	48,343.76	0.00
2029	53,837.50	53,837.50	0.00	0.00	665,411.25	51,743.76	0.00
2030	52,037.50	52,037.50	0.00	0.00	663,011.25	49,943.76	0.00
2031	50,575.00	50,575.00	0.00	0.00	665,611.25	48,593.76	0.00
2032	54,000.00	54,000.00	0.00	0.00	662,011.25	57,198.76	0.00
2033	52,000.00	52,000.00	0.00	0.00	667,792.50	15,480.00	0.00
2034	0.00	0.00	0.00	0.00	232,312.50	0.00	0.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050							
2051							
2052							
Total	744,937.50	744,937.50	1,725,050.00	956,500.00	9,169,101.25	682,353.88	2,509,750.00

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

	12/30/15	12/30/15	12/30/15	03/01/16	03/01/16	12/1/16	12/1/16	12/1/16
	\$4.59	\$1.22	\$1.23	\$2.030	\$2.030	\$8.95	\$0.70	\$0.70
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	Sewer	Storm	Storm	Sewer	GO	GO	GO
	Refunding Bonds	SW GO Bonds	ST GO Bonds	ST Rev Bonds	SW Rev Bonds	Bonds	Bonds	Bonds
Principal &								
2020	701,000.00	184,750.00	185,000.00	149,040.00	149,040.00	651,981.26	50,100.00	50,100.00
2021	706,250.00	188,250.00	188,500.00	150,800.00	150,800.00	650,131.26	49,200.00	49,200.00
2022	710,000.00	191,250.00	191,500.00	152,380.00	152,380.00	647,981.26	48,300.00	48,300.00
2023	712,250.00	188,750.00	189,000.00	153,780.00	153,780.00	640,531.26	52,400.00	52,400.00
2024	718,000.00	191,000.00	191,250.00	150,000.00	150,000.00	637,931.26	51,350.00	51,350.00
2025	722,000.00	192,750.00	193,000.00	151,220.00	151,220.00	635,731.26	49,950.00	49,950.00
2026	719,250.00	189,000.00	194,250.00	152,260.00	152,260.00	623,481.26	48,200.00	48,200.00
2027	0.00	0.00	0.00	153,120.00	153,120.00	615,281.26	46,800.00	46,800.00
2028	0.00	0.00	0.00	153,800.00	153,800.00	616,331.26	50,750.00	50,750.00
2029	0.00	0.00	0.00	149,300.00	149,300.00	616,931.26	49,550.00	49,550.00
2030	0.00	0.00	0.00	149,800.00	149,800.00	617,081.26	48,350.00	48,350.00
2031	0.00	0.00	0.00	150,120.00	150,120.00	611,143.76	47,100.00	47,100.00
2032	0.00	0.00	0.00	150,260.00	150,260.00	609,243.76	45,800.00	45,800.00
2033	0.00	0.00	0.00	150,220.00	150,220.00	606,856.26	49,500.00	49,500.00
2034	0.00	0.00	0.00	0.00	0.00	608,981.26	48,037.50	48,037.50
2035	0.00	0.00	0.00	0.00	0.00	604,743.76	46,518.76	46,518.76
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050								
2051								
2052								
Total	4,988,750.00	1,325,750.00	1,332,500.00	2,116,100.00	2,116,100.00	9,994,362.66	781,906.26	781,906.26

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

	12/1/16	12/1/16	06/28/17	06/28/17	07/05/17	12/28/17	12/14/17	12/14/17
	\$0.70	\$1.40	\$3.18	\$2.20	\$4.90	\$10.35	\$2.030	\$4.045
	Million	Million	Million	Million	Million	Million	Million	Million
	Solid Waste	GO	GO	GO	TIF	GO	Storm	Sewer
	Bonds	Bonds	Bonds	Urban Renewal	Cap Loan Notes	Bonds	ST Rev Bonds	SW Rev Bonds
Principal &								
2020	148,550.00	100,845.00	216,625.00	170,662.50	249,083.34	760,568.76	148,080.00	295,605.00
2021	149,350.00	99,045.00	213,725.00	168,037.50	433,583.62	756,568.76	150,120.00	294,685.00
2022	0.00	107,245.00	215,825.00	165,412.50	433,583.62	756,818.76	146,975.00	293,580.00
2023	0.00	105,145.00	212,825.00	167,787.50	433,583.62	756,068.76	148,830.00	292,290.00
2024	0.00	103,045.00	214,825.00	165,037.50	433,583.62	759,318.76	145,500.00	295,815.00
2025	0.00	100,945.00	211,725.00	167,287.50	433,583.62	756,318.76	147,170.00	293,970.00
2026	0.00	98,740.00	213,625.00	169,412.50	433,583.62	757,318.76	148,655.00	291,940.00
2027	0.00	96,535.00	215,425.00	166,262.50	433,583.62	757,068.76	149,955.00	294,725.00
2028	0.00	94,330.00	212,125.00	167,962.50	433,583.62	760,568.76	146,070.00	292,140.00
2029	0.00	101,915.00	213,412.50	169,212.50	433,583.62	758,168.76	147,185.00	294,370.00
2030	0.00	99,155.00	214,162.50	170,150.00	433,583.62	759,968.76	148,115.00	296,230.00
2031	0.00	96,395.00	214,350.00	170,931.26	433,583.62	755,768.76	148,860.00	292,720.00
2032	0.00	93,395.00	214,400.00	171,381.26	433,583.62	755,768.76	149,420.00	294,025.00
2033	0.00	100,395.00	213,850.00	171,668.76	433,583.62	756,268.76	149,795.00	294,960.00
2034	0.00	97,020.00	213,150.00	171,606.26	433,583.62	756,168.76	144,985.00	295,525.00
2035	0.00	93,510.00	212,300.00	171,375.00	433,583.62	760,468.76	145,175.00	295,720.00
2036	0.00	0.00	216,300.00	170,775.00	433,583.62	763,125.00	145,180.00	295,545.00
2037	0.00	0.00	0.00	0.00	433,583.14	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050								
2051								
2052								
Total	297,900.00	1,587,660.00	3,638,650.00	2,874,962.54	7,620,004.40	12,886,325.16	2,510,070.00	5,003,845.00

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

	12/28/17 \$5.685 Million GO Refunded 09	12/28/17 \$0.390 Million GO Refunded 09	12/28/17 \$0.390 Million GO Refunded 09	12/28/17 \$0.370 Million GO Refunded 10	12/28/17 \$7.320 Million GO Refunded 10	12/28/17 \$1.350 Million Storm ST GO Bonds	12/28/17 \$8.460 Million GO Refunded 11	12/20/17 \$1.150 Million Sewer SW GO Bonds
Principal &								
2020	776,250.00	53,600.00	53,600.00	47,300.00	932,550.00	173,150.00	391,050.00	53,450.00
2021	776,050.00	52,200.00	52,200.00	46,100.00	928,950.00	168,750.00	391,050.00	143,450.00
2022	774,800.00	55,450.00	55,450.00	49,600.00	928,450.00	168,250.00	1,171,050.00	143,950.00
2023	782,300.00	53,450.00	53,450.00	47,850.00	926,450.00	172,500.00	1,167,050.00	144,200.00
2024	788,050.00	51,450.00	51,450.00	46,100.00	932,950.00	171,250.00	1,171,300.00	149,200.00
2025	797,050.00	54,450.00	54,450.00	44,350.00	932,450.00	174,750.00	1,163,300.00	148,700.00
2026	804,050.00	57,200.00	57,200.00	47,600.00	930,200.00	172,750.00	1,158,550.00	142,950.00
2027	814,050.00	54,700.00	54,700.00	45,600.00	931,200.00	170,500.00	1,156,800.00	142,200.00
2028	826,800.00	57,200.00	57,200.00	48,600.00	930,200.00	173,000.00	1,152,800.00	146,200.00
2029	0.00	0.00	0.00	46,800.00	930,800.00	171,600.00	1,151,800.00	146,000.00
2030	0.00	0.00	0.00	0.00	0.00	0.00	1,149,200.00	145,600.00
2031	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2032	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2033	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2034	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050								
2051								
2052								
Total	7,139,400.00	489,700.00	489,700.00	469,900.00	9,304,200.00	1,716,500.00	11,223,950.00	1,505,900.00

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

	12/4/18	12/4/18	01/07/20	01/07/20	01/07/20	3/1/20	3/1/20	3/1/20
	\$9.11	\$1.83	\$8.88	\$0.70	\$0.70	\$0.450	\$2.03	\$2.03
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	GO	Storm	Sewer
	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	ST Rev Bonds	SW Rev Bonds
Principal &								
2020	741,350.00	143,900.00	129,495.00	50,402.50	50,402.50	0.00	144,843.25	147,143.92
2021	745,100.00	140,650.00	658,737.50	49,006.26	49,006.26	31,627.59	145,722.50	148,342.50
2022	742,850.00	142,400.00	656,987.50	47,756.26	47,756.26	27,152.51	142,962.50	150,455.00
2023	744,850.00	138,900.00	659,487.50	46,506.26	46,506.26	27,149.41	145,202.50	147,375.00
2024	745,850.00	140,400.00	655,987.50	50,256.26	50,256.26	27,145.72	142,270.00	149,295.00
2025	745,850.00	141,650.00	656,737.50	48,756.26	48,756.26	27,141.30	144,337.50	146,022.50
2026	744,850.00	142,650.00	656,487.50	47,256.26	47,256.26	27,137.00	146,232.50	147,750.00
2027	742,850.00	143,400.00	655,237.50	50,756.26	50,756.26	27,133.65	142,955.00	149,285.00
2028	744,850.00	138,900.00	657,987.50	49,006.26	49,006.26	27,129.09	144,677.50	150,627.50
2029	740,600.00	139,400.00	659,487.50	47,256.26	47,256.26	27,125.16	141,227.50	146,777.50
2030	745,350.00	139,650.00	654,737.50	50,506.26	50,506.26	27,120.69	142,777.50	147,927.50
2031	743,600.00	139,650.00	659,137.50	48,906.26	48,906.26	27,116.51	144,155.00	148,885.00
2032	740,600.00	139,400.00	657,662.50	48,056.26	48,056.26	27,111.45	145,360.00	149,650.00
2033	742,200.00	140,000.00	655,287.50	47,156.26	47,156.26	27,107.33	141,392.50	150,222.50
2034	742,800.00	140,400.00	656,287.50	51,156.26	51,156.26	27,102.96	142,425.00	150,602.50
2035	742,400.00	140,600.00	656,912.50	50,031.26	50,031.26	27,098.16	143,285.00	145,790.00
2036	741,000.00	140,600.00	656,425.00	48,850.00	48,850.00	27,092.75	143,972.50	145,977.50
2037	743,600.00	140,400.00	659,787.50	47,612.50	47,612.50	27,087.54	144,487.50	150,972.50
2038	0.00	0.00	657,600.00	51,375.00	51,375.00	27,083.32	144,830.00	150,582.50
2039	0.00	0.00	0.00	0.00	0.00	27,077.89	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	27,073.05	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050								
2051								
2052								
Total	13,380,550.00	2,532,950.00	11,960,470.00	930,608.90	930,608.90	546,813.08	2,733,115.75	2,823,683.92

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

	10/1/20	7/1/21	7/1/21	7/1/21	10/1/20	7/1/21	7/1/21	7/1/22
	9.13	9.13	0.70	0.70	0.50	\$2.25	\$2.25	9.13
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	Sewer	Storm	GO
	Bonds	Bonds	Bonds	Bonds	Bonds	SW Rev Bonds	ST Rev Bonds	Bonds
Principal &								
2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2021	589,832.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2022	586,904.50	642,942.50	50,402.50	50,402.50	34,950.66	148,935.00	148,935.00	0.00
2023	586,123.50	674,522.50	49,006.26	49,006.26	36,709.20	144,995.00	144,995.00	642,942.50
2024	590,230.50	670,782.50	47,756.26	47,756.26	36,444.60	142,827.50	142,827.50	674,522.50
2025	589,068.00	671,735.00	46,506.26	46,506.26	36,117.00	145,617.50	145,617.50	670,782.50
2026	587,618.00	667,255.00	50,256.26	50,256.26	35,739.00	143,232.50	143,232.50	671,735.00
2027	590,788.50	662,130.00	48,756.26	48,756.26	35,323.20	145,757.50	145,757.50	667,255.00
2028	588,401.50	661,547.50	47,256.26	47,256.26	34,857.00	143,097.50	143,097.50	662,130.00
2029	590,661.50	655,285.00	50,756.26	50,756.26	34,378.20	145,342.50	145,342.50	661,547.50
2030	587,289.50	653,185.00	49,006.26	49,006.26	33,886.80	147,342.50	147,342.50	655,285.00
2031	588,361.50	645,360.00	47,256.26	47,256.26	36,982.80	149,242.50	149,242.50	653,185.00
2032	588,956.50	641,790.00	50,506.26	50,506.26	36,363.60	145,882.50	145,882.50	645,360.00
2033	588,917.00	637,540.00	48,906.26	48,906.26	35,672.40	147,470.00	147,470.00	641,790.00
2034	587,928.00	632,350.00	48,056.26	48,056.26	34,952.40	148,785.00	148,785.00	637,540.00
2035	591,010.00	626,190.00	47,156.26	47,156.26	34,203.60	149,817.50	149,817.50	632,350.00
2036	588,218.00	623,770.00	51,156.26	51,156.26	37,040.40	150,497.50	150,497.50	626,190.00
2037	589,703.00	615,140.00	50,031.26	50,031.26	36,165.60	145,872.50	145,872.50	623,770.00
2038	590,478.50	610,540.00	48,850.00	48,850.00	35,274.60	145,997.50	145,997.50	615,140.00
2039	590,582.50	604,840.00	47,612.50	47,612.50	33,967.40	145,992.50	145,992.50	610,540.00
2040	0.00	597,940.00	51,375.00	51,375.00	0.00	145,727.50	145,727.50	604,840.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	597,940.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2051	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2052								
Total	11,191,073.19	12,194,845.00	930,608.90	930,608.90	639,028.46	2,782,432.50	2,782,432.50	12,194,845.00

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

	12/1/22	12/1/22	7/1/23	7/1/23	7/1/23	7/1/23	7/1/24	7/1/24
	0.70	0.70	9.13	0.70	0.50	\$2.25	9.13	0.70
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	Sewer	GO	GO
	Bonds	Bonds	Bonds	Bonds	Bonds	SW Rev Bonds	Bonds	Bonds
Principal &								
2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2023	50,402.50	50,402.50	0.00	0.00	0.00	0.00	0.00	0.00
2024	49,006.26	49,006.26	642,942.50	50,402.50	36,227.00	148,935.00	0.00	0.00
2025	47,756.26	47,756.26	674,522.50	49,006.26	35,140.00	144,995.00	617,016.57	50,402.50
2026	46,506.26	46,506.26	670,782.50	47,756.26	34,248.00	142,827.50	644,257.50	49,006.26
2027	50,256.26	50,256.26	671,735.00	46,506.26	33,355.00	145,617.50	641,457.50	47,756.26
2028	48,756.26	48,756.26	667,255.00	50,256.26	36,063.00	143,232.50	643,257.50	46,506.26
2029	47,256.26	47,256.26	662,130.00	48,756.26	34,992.00	145,757.50	639,752.50	50,256.26
2030	50,756.26	50,756.26	661,547.50	47,256.26	33,921.00	143,097.50	635,622.50	48,756.26
2031	49,006.26	49,006.26	655,285.00	50,756.26	36,450.00	145,342.50	636,272.50	47,256.26
2032	47,256.26	47,256.26	653,185.00	49,006.26	35,200.00	147,342.50	631,485.00	50,756.26
2033	50,506.26	50,506.26	645,360.00	47,256.26	33,951.00	149,242.50	631,250.00	49,006.26
2034	48,906.26	48,906.26	641,790.00	50,506.26	36,301.00	145,882.50	625,557.50	47,256.26
2035	48,056.26	48,056.26	637,540.00	48,906.26	35,159.00	147,470.00	623,932.50	50,506.26
2036	47,156.26	47,156.26	632,350.00	48,056.26	34,552.00	148,785.00	621,582.50	48,906.26
2037	51,156.26	51,156.26	626,190.00	47,156.26	33,910.00	149,817.50	618,107.50	48,056.26
2038	50,031.26	50,031.26	623,770.00	51,156.26	36,796.00	150,497.50	613,857.50	47,156.26
2039	48,850.00	48,850.00	615,140.00	50,031.26	35,992.00	145,872.50	613,922.50	51,156.26
2040	47,612.50	47,612.50	610,540.00	48,850.00	35,149.00	145,997.50	606,962.50	50,031.26
2041	51,375.00	51,375.00	604,840.00	47,612.50	34,265.00	145,992.50	603,812.50	48,850.00
2042	0.00	0.00	597,940.00	51,375.00	32,982.00	145,727.50	600,167.50	47,612.50
2043	0.00	0.00	0.00	0.00	0.00	0.00	595,570.00	51,375.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2051	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2052								
Total	930,608.90	930,608.90	12,194,845.00	930,608.90	664,653.00	2,782,432.50	11,843,844.07	930,608.90

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

	7/1/25	7/1/25	7/1/26	7/1/27	7/1/28	7/1/29	7/1/30	7/1/31
	9.13	0.70	9.13	9.13	9.13	9.13	9.13	9.13
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	GO	GO	GO
	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Principal &								
2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2026	617,016.57	50,402.50	0.00	0.00	0.00	0.00	0.00	0.00
2027	644,257.50	49,006.26	617,016.57	0.00	0.00	0.00	0.00	0.00
2028	641,457.50	47,756.26	644,257.50	617,016.57	0.00	0.00	0.00	0.00
2029	643,257.50	46,506.26	641,457.50	644,257.50	617,016.57	0.00	0.00	0.00
2030	639,752.50	50,256.26	643,257.50	641,457.50	644,257.50	617,016.57	0.00	0.00
2031	635,622.50	48,756.26	639,752.50	643,257.50	641,457.50	644,257.50	617,016.57	0.00
2032	636,272.50	47,256.26	635,622.50	639,752.50	643,257.50	641,457.50	644,257.50	617,016.57
2033	631,485.00	50,756.26	636,272.50	635,622.50	639,752.50	643,257.50	641,457.50	644,257.50
2034	631,250.00	49,006.26	631,485.00	636,272.50	635,622.50	639,752.50	643,257.50	641,457.50
2035	625,557.50	47,256.26	631,250.00	631,485.00	636,272.50	635,622.50	639,752.50	643,257.50
2036	623,932.50	50,506.26	625,557.50	631,250.00	631,485.00	636,272.50	635,622.50	639,752.50
2037	621,582.50	48,906.26	623,932.50	625,557.50	631,250.00	631,485.00	636,272.50	635,622.50
2038	618,107.50	48,056.26	621,582.50	623,932.50	625,557.50	631,250.00	631,485.00	636,272.50
2039	613,857.50	47,156.26	618,107.50	621,582.50	623,932.50	625,557.50	631,250.00	631,485.00
2040	613,922.50	51,156.26	613,857.50	618,107.50	621,582.50	623,932.50	625,557.50	631,250.00
2041	606,962.50	50,031.26	613,922.50	613,857.50	618,107.50	621,582.50	623,932.50	625,557.50
2042	603,812.50	48,850.00	606,962.50	613,922.50	613,857.50	618,107.50	621,582.50	623,932.50
2043	600,167.50	47,612.50	603,812.50	606,962.50	613,922.50	613,857.50	618,107.50	621,582.50
2044	595,570.00	51,375.00	600,167.50	603,812.50	606,962.50	613,922.50	613,857.50	618,107.50
2045	0.00	0.00	595,570.00	600,167.50	603,812.50	606,962.50	613,922.50	613,857.50
2046	0.00	0.00	0.00	595,570.00	600,167.50	603,812.50	606,962.50	613,922.50
2047	0.00	0.00	0.00	0.00	595,570.00	600,167.50	603,812.50	606,962.50
2048	0.00	0.00	0.00	0.00	0.00	595,570.00	600,167.50	603,812.50
2049	0.00	0.00	0.00	0.00	0.00	0.00	595,570.00	600,167.50
2050	0.00	0.00	0.00	0.00	0.00	0.00	0.00	595,570.00
2051	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2052								
Total	11,843,844.07	930,608.90	11,843,844.07	11,843,844.07	11,843,844.07	11,843,844.07	11,843,844.07	11,843,844.07

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

	7/1/32	7/1/33	
	9.13	9.13	
	Million	Million	Total
	GO	GO	Principal & Interest
	Bonds	Bonds	by Year
Principal &			
2020	0.00	0.00	15,473,805.54
2021	0.00	0.00	16,154,821.45
2022	0.00	0.00	17,419,253.84
2023	0.00	0.00	17,130,133.30
2024	0.00	0.00	18,112,839.03
2025	0.00	0.00	18,103,372.84
2026	0.00	0.00	18,750,234.80
2027	0.00	0.00	17,908,999.41
2028	0.00	0.00	18,549,914.65
2029	0.00	0.00	18,246,085.92
2030	0.00	0.00	17,716,632.05
2031	0.00	0.00	17,035,036.13
2032	0.00	0.00	16,852,665.62
2033	617,016.57	0.00	16,492,240.54
2034	644,257.50	617,016.57	14,712,274.67
2035	641,457.50	644,257.50	14,459,558.26
2036	643,257.50	641,457.50	13,643,440.59
2037	639,752.50	643,257.50	12,014,898.10
2038	635,622.50	639,752.50	10,658,888.72
2039	636,272.50	635,622.50	9,548,856.07
2040	631,485.00	636,272.50	8,883,937.07
2041	631,250.00	631,485.00	7,822,751.26
2042	625,557.50	631,250.00	7,083,639.50
2043	623,932.50	625,557.50	6,222,460.00
2044	621,582.50	623,932.50	5,549,290.00
2045	618,107.50	621,582.50	4,873,982.50
2046	613,857.50	618,107.50	4,252,400.00
2047	613,922.50	613,857.50	3,634,292.50
2048	606,962.50	613,922.50	3,020,435.00
2049	603,812.50	606,962.50	2,406,512.50
2050	600,167.50	603,812.50	1,799,550.00
2051	595,570.00	600,167.50	1,195,737.50
2052		595,570.00	595,570.00
Total	11,843,844.07	11,843,844.07	376,324,509.36

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

FY	Total Debt Service Fund	Total TIF Debt Service	Total Sewer Enterprise Fund	Total Storm Enterprise Fund	Total Solid Waste Enterprise Fund	Total Museum Enterprise Fund	Total Principal Payments
	Principal Summary by Fund with Future Issues						
2020	8,160,000.00	0.00	955,000.00	730,000.00	140,000.00	0.00	9,985,000.00
2021	8,641,341.00	187,512.73	935,000.00	715,000.00	145,000.00	0.00	10,623,853.73
2022	9,828,967.00	197,139.06	1,090,000.00	855,000.00	0.00	0.00	11,971,106.06
2023	9,879,343.00	207,259.56	955,000.00	715,000.00	0.00	0.00	11,756,602.56
2024	10,778,526.00	217,316.19	1,110,000.00	735,000.00	0.00	0.00	12,840,842.19
2025	11,083,116.00	229,055.98	920,000.00	775,000.00	0.00	0.00	13,007,171.98
2026	11,908,514.00	240,815.01	945,000.00	810,000.00	0.00	0.00	13,904,329.01
2027	11,638,921.00	253,177.71	800,000.00	645,000.00	0.00	0.00	13,337,098.71
2028	12,447,935.00	265,725.56	830,000.00	670,000.00	0.00	0.00	14,213,660.56
2029	12,333,358.00	279,816.61	855,000.00	685,000.00	0.00	0.00	14,153,174.61
2030	12,128,789.00	294,181.53	890,000.00	545,000.00	0.00	0.00	13,857,970.53
2031	11,711,429.00	309,283.91	780,000.00	570,000.00	0.00	0.00	13,370,712.91
2032	11,636,877.00	324,875.72	805,000.00	585,000.00	0.00	0.00	13,351,752.72
2033	11,572,335.00	341,839.70	735,000.00	500,000.00	0.00	0.00	13,149,174.70
2034	10,186,402.00	359,388.71	610,000.00	365,000.00	0.00	0.00	11,520,790.71
2035	10,076,878.00	377,838.61	630,000.00	380,000.00	0.00	0.00	11,464,716.61
2036	9,535,963.00	397,149.76	655,000.00	395,000.00	0.00	0.00	10,983,112.76
2037	8,616,458.00	417,623.65	385,000.00	260,000.00	0.00	0.00	9,679,081.65
2038	7,935,564.00	0.00	400,000.00	270,000.00	0.00	0.00	8,605,564.00
2039	7,345,679.00	0.00	260,000.00	135,000.00	0.00	0.00	7,740,679.00
2040	6,894,205.00	0.00	270,000.00	140,000.00	0.00	0.00	7,304,205.00
2041	6,332,400.00	0.00	135,000.00	0.00	0.00	0.00	6,467,400.00
2042	5,787,000.00	0.00	140,000.00	0.00	0.00	0.00	5,927,000.00
2043	5,250,000.00	0.00	0.00	0.00	0.00	0.00	5,250,000.00
2044	4,740,000.00	0.00	0.00	0.00	0.00	0.00	4,740,000.00
2045	4,215,000.00	0.00	0.00	0.00	0.00	0.00	4,215,000.00
2046	3,730,000.00	0.00	0.00	0.00	0.00	0.00	3,730,000.00
2047	3,235,000.00	0.00	0.00	0.00	0.00	0.00	3,235,000.00
2048	2,730,000.00	0.00	0.00	0.00	0.00	0.00	2,730,000.00
2049	2,210,000.00	0.00	0.00	0.00	0.00	0.00	2,210,000.00
2050	1,680,000.00	0.00	0.00	0.00	0.00	0.00	1,680,000.00
2051	1,135,000.00	0.00	0.00	0.00	0.00	0.00	1,135,000.00
2052	575,000.00	0.00	0.00	0.00	0.00	0.00	575,000.00
Total	255,960,000.00	4,900,000.00	16,090,000.00	11,480,000.00	285,000.00	0.00	288,715,000.00

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

FY	Total Debt Service Fund	Total TIF Debt Service	Total Sewer Enterprise Fund	Total Storm Enterprise Fund	Total Solid Waste Enterprise Fund	Total Museum Enterprise Fund	Total Interest Payments
	Interest Summary by Fund with Future Issues						
2020	4,508,745.03	249,083.34	409,413.92	313,013.25	8,550.00	0.00	5,488,805.54
2021	4,518,151.83	246,070.89	427,152.50	335,242.50	4,350.00	0.00	5,530,967.72
2022	4,449,225.72	236,444.56	422,025.00	340,452.50	0.00	0.00	5,448,147.78
2023	4,391,534.18	226,324.06	413,965.00	341,707.50	0.00	0.00	5,373,530.74
2024	4,331,209.41	216,267.43	412,022.50	312,497.50	0.00	0.00	5,271,996.84
2025	4,203,303.22	204,527.64	405,275.00	283,095.00	0.00	0.00	5,096,200.86
2026	4,031,597.18	192,768.61	369,560.00	251,980.00	0.00	0.00	4,845,905.79
2027	3,839,402.29	180,405.91	332,755.00	219,337.50	0.00	0.00	4,571,900.70
2028	3,669,653.53	167,858.06	303,597.50	195,145.00	0.00	0.00	4,336,254.09
2029	3,493,341.80	153,767.01	274,347.50	171,455.00	0.00	0.00	4,092,911.31
2030	3,328,026.93	139,402.09	244,097.50	147,135.00	0.00	0.00	3,858,661.52
2031	3,198,836.01	124,299.71	212,560.00	128,627.50	0.00	0.00	3,664,323.22
2032	3,097,872.50	108,707.90	185,285.00	109,047.50	0.00	0.00	3,500,912.90
2033	3,005,329.42	91,743.92	157,115.00	88,877.50	0.00	0.00	3,343,065.84
2034	2,915,299.05	74,194.91	130,795.00	71,195.00	0.00	0.00	3,191,483.96
2035	2,772,021.64	55,745.01	108,797.50	58,277.50	0.00	0.00	2,994,841.65
2036	2,493,438.97	36,433.86	85,805.00	44,650.00	0.00	0.00	2,660,327.83
2037	2,227,834.46	15,959.49	61,662.50	30,360.00	0.00	0.00	2,335,816.45
2038	1,985,419.72	0.00	47,077.50	20,827.50	0.00	0.00	2,053,324.72
2039	1,765,319.57	0.00	31,865.00	10,992.50	0.00	0.00	1,808,177.07
2040	1,552,279.57	0.00	21,725.00	5,727.50	0.00	0.00	1,579,732.07
2041	1,344,358.76	0.00	10,992.50	0.00	0.00	0.00	1,355,351.26
2042	1,150,912.00	0.00	5,727.50	0.00	0.00	0.00	1,156,639.50
2043	972,460.00	0.00	0.00	0.00	0.00	0.00	972,460.00
2044	809,290.00	0.00	0.00	0.00	0.00	0.00	809,290.00
2045	658,982.50	0.00	0.00	0.00	0.00	0.00	658,982.50
2046	522,400.00	0.00	0.00	0.00	0.00	0.00	522,400.00
2047	399,292.50	0.00	0.00	0.00	0.00	0.00	399,292.50
2048	290,435.00	0.00	0.00	0.00	0.00	0.00	290,435.00
2049	196,512.50	0.00	0.00	0.00	0.00	0.00	196,512.50
2050	119,550.00	0.00	0.00	0.00	0.00	0.00	119,550.00
2051	60,737.50	0.00	0.00	0.00	0.00	0.00	60,737.50
2052	20,570.00	0.00	0.00	0.00	0.00	0.00	20,570.00
Total	76,323,342.79	2,720,004.40	5,073,618.92	3,479,643.25	12,900.00	0.00	87,609,509.36

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2020/2021 Budget

FY	Total Debt Service Fund	Total TIF DEBT SERVICE	Total Sewer Enterprise Fund	Total Storm Enterprise Fund	Total Solid Waste Enterprise Fund	Total Museum Enterprise Fund	Principal & Interest Payments
Principal & Interest Summary by Fund with Future Issues							
2020	12,668,745.03	249,083.34	1,364,413.92	1,043,013.25	148,550.00	0.00	15,473,805.54
2021	13,159,492.83	433,583.62	1,362,152.50	1,050,242.50	149,350.00	0.00	16,154,821.45
2022	14,278,192.72	433,583.62	1,512,025.00	1,195,452.50	0.00	0.00	17,419,253.84
2023	14,270,877.18	433,583.62	1,368,965.00	1,056,707.50	0.00	0.00	17,130,133.30
2024	15,109,735.41	433,583.62	1,522,022.50	1,047,497.50	0.00	0.00	18,112,839.03
2025	15,286,419.22	433,583.62	1,325,275.00	1,058,095.00	0.00	0.00	18,103,372.84
2026	15,940,111.18	433,583.62	1,314,560.00	1,061,980.00	0.00	0.00	18,750,234.80
2027	15,478,323.29	433,583.62	1,132,755.00	864,337.50	0.00	0.00	17,908,999.41
2028	16,117,588.53	433,583.62	1,133,597.50	865,145.00	0.00	0.00	18,549,914.65
2029	15,826,699.80	433,583.62	1,129,347.50	856,455.00	0.00	0.00	18,246,085.92
2030	15,456,815.93	433,583.62	1,134,097.50	692,135.00	0.00	0.00	17,716,632.05
2031	14,910,265.01	433,583.62	992,560.00	698,627.50	0.00	0.00	17,035,036.13
2032	14,734,749.50	433,583.62	990,285.00	694,047.50	0.00	0.00	16,852,665.62
2033	14,577,664.42	433,583.62	892,115.00	588,877.50	0.00	0.00	16,492,240.54
2034	13,101,701.05	433,583.62	740,795.00	436,195.00	0.00	0.00	14,712,274.67
2035	12,848,899.64	433,583.62	738,797.50	438,277.50	0.00	0.00	14,459,558.26
2036	12,029,401.97	433,583.62	740,805.00	439,650.00	0.00	0.00	13,643,440.59
2037	10,844,292.46	433,583.14	446,662.50	290,360.00	0.00	0.00	12,014,898.10
2038	9,920,983.72	0.00	447,077.50	290,827.50	0.00	0.00	10,658,888.72
2039	9,110,998.57	0.00	291,865.00	145,992.50	0.00	0.00	9,548,856.07
2040	8,446,484.57	0.00	291,725.00	145,727.50	0.00	0.00	8,883,937.07
2041	7,676,758.76	0.00	145,992.50	0.00	0.00	0.00	7,822,751.26
2042	6,937,912.00	0.00	145,727.50	0.00	0.00	0.00	7,083,639.50
2043	6,222,460.00	0.00	0.00	0.00	0.00	0.00	6,222,460.00
2044	5,549,290.00	0.00	0.00	0.00	0.00	0.00	5,549,290.00
2045	4,873,982.50	0.00	0.00	0.00	0.00	0.00	4,873,982.50
2046	4,252,400.00	0.00	0.00	0.00	0.00	0.00	4,252,400.00
2047	3,634,292.50	0.00	0.00	0.00	0.00	0.00	3,634,292.50
2048	3,020,435.00	0.00	0.00	0.00	0.00	0.00	3,020,435.00
2049	2,406,512.50	0.00	0.00	0.00	0.00	0.00	2,406,512.50
2050	1,799,550.00	0.00	0.00	0.00	0.00	0.00	1,799,550.00
2051	1,195,737.50	0.00	0.00	0.00	0.00	0.00	1,195,737.50
2052	595,570.00	0.00	0.00	0.00	0.00	0.00	595,570.00
Total	332,283,342.79	7,620,004.40	21,163,618.92	14,959,643.25	297,900.00	0.00	376,324,509.36

PROGRAM DESCRIPTION: To provide financial management over the city's general obligation debt, ensuring that procedures and policies as adopted by the City Council are implemented properly. The debt service covered in this program includes all Tax Increment Financing (TIF) debt issued by the city.

ANALYSIS: Moody's Investor Service assigned an "Aa2" rating to Bettendorf in 2020. Moody's stated "The Aa2 reflects the city's large and growing tax base with above average resident income; ample reserve levels supported by healthy financial operations and substantial revenue raising flexibility; above average debt burden and manageable pension burden."

Deliberate and well reasoned decisions to maintain, improve and expand the City's infrastructure network have resulted in a debt level that is higher than the national median, but the five year adopted plan reduces debt as a percentage of assessed value to under 50% by the end of fiscal year 2024/25. Bettendorf plans to continue to issue debt consistent with its long range planning, and well within the parameters of Iowa law. The Mayor and City Council are committed to strong fiscal planning and conservative spending. The City plans to issue \$9 million in G.O. Bonds during FY 20/21. If approved, Bettendorf may also take on about \$450,000 of low interest State Revolving Fund loans. The SRF loans are for a specific property acquisition project along the Duck Creek flood plain.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Target	FY 20/21 Target
Financially sound city providing quality services	Have a balanced budget with adequate resources for services and reserves	Property tax levy per \$1,000 assessed value for debt service	5.00000	5.00000	5.00000	5.00000
		Current G.O. bond rating	Aa2	Aa2	Aa2	Aa2
		Legal debt margin ratio used	65.22%	60.25%	59.48%	56.25%
		Direct debt as a % of full assessed value	4.15%	3.86%	3.87%	3.63%
		Overlapping & direct debt as a % of full assessed value	4.61%	4.56%	4.55%	4.28%
		Debt per capita	\$4,255	\$4,288	\$4,402	\$4,315
		Overlapping & direct debt per capita	\$4,722	\$5,065	\$5,179	\$5,092
		Debt service as a % of general governmental expenditures	24.80%	23.62%	20.93%	21.99%
		Total outstanding G.O. principal in the Debt Service Fund	\$108,630,000	\$111,510,000	\$113,630,000	\$114,515,000
		Total outstanding principal on TIF Bonds	\$0	\$4,900,000	\$4,900,000	\$4,712,487

Budget Summary				
Revenue	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Estimate	FY 20/21 Budget
Property Taxes	10,800,884	11,457,120	11,963,253	12,321,637
Other City Taxes	322,955	317,844	309,024	293,750
Intergovernmental	259,603	251,857	250,407	306,750
Interest	110,741	156,747	85,000	80,000
Proceeds from Bonds	26,302,770	0	0	0
Transfer in/Other	510,500	465,500	340,500	200,000
Total Revenue	38,307,453	12,649,068	12,948,184	13,202,161
Expenditures	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Estimate	FY 20/21 Budget
Principal & Interest on bonds	17,371,092	12,407,207	12,668,745	13,159,493
Bond issuance costs	155,550	0	0	0
Transfer out to Family Museum	478,400	0	0	0
Transfer out to Other	26,112,215	0	0	0
Total Expenditures	44,117,257	12,407,207	12,668,745	13,159,493



Construction in Progress. From top: TBK Bank Sports Complex; State Street Fire Station (The Bridges Lofts in background); TBK Bank Sports Complex; I-74 Bridge Construction; Planned riverfront jetty park.

FY 2020/21

CAPITAL FUNDS

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George Thuenen Overpass Revenues & Appropriations:

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The Capital Funds account for resources used for the acquisition and construction of major capital equipment, facilities and infrastructure, except those financed by Proprietary Funds. The funds in this category are as follows:

Capital Projects Reserve – Accounts for the acquisition and construction of major capital facilities.

Vehicle Fund – Accounts for the purchase and replacement of vehicles currently owned by the City.

Electronic Equipment Fund – Accounts for the replacement of electronic equipment, such as copiers, computers and telephone systems currently owned by the City.

CIP/LOT & Interest Fund – Accounts for the revenues from Local Option Sales Tax and interest earnings applicable to capital projects.

George Thuenen Overpass Fund – Accounts for money received from Isle of Capri for the repair and maintenance of the overpass on George Thuenen Drive.

FY 20/21 capital equipment requests by fund are detailed in the table below.

CAPITAL EQUIPMENT FISCAL YEAR 2020/21

Department/Description	FY 20/21 Budget
General Fund:	
Library:	
Library Materials Budget	430,386
Fire:	
Self Contained Breathing Apparatus (SCBA)	37,033
Genesis Rescue System	31,536
Total General Fund	498,955
Road Use Fund:	
FSH-II V Box Spreader	35,877
FSH-II V Box Spreader	33,494
Ventrac Tractor Cab, Heat, Blade, Spreader	28,918
Total Road Use Fund	98,289
Total Capital Equipment	597,244

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS
FY 2016/17 - FY 2020/21

	FY 2016/17 Actual	FY 2017/18 Actual	FY 2018/19 Actual	FY 2019/20 Amended	FY 2020/21 Budget	Inc (Dec) over FY 2019/20	
						Amount	Percent
Revenue:							
Property taxes							
Other city taxes	2,165,584	1,992,880	2,016,071	2,045,959	2,141,416	95,457	4.67%
Special assessments	5,319	1,667	2,000	2,000	2,000	-	0.00%
Licenses and permits	19,967	28,362	-	-	-	-	
Intergovernmental	3,633,835	3,467,614	393,590	1,221,768	3,719,096	2,497,328	204.40%
Charges for services							
Use of money & property	38,180	91,105	363,351	130,500	119,500	(11,000)	-8.43%
Fines & forfeitures							
Miscellaneous	130,342	46,408	46,404	154,188	370,000	215,812	139.97%
Total revenue	5,993,227	5,628,036	2,821,416	3,554,415	6,352,012	2,797,597	78.71%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Development		4,900,000	-	-	-	-	
General Government							
Debt service	201,596	58,863	34,890	13,948	35,000	21,052	150.93%
Capital Projects	18,547,356	16,618,536	12,509,425	17,326,831	15,803,976	(1,522,855)	-8.79%
Total expenditures	18,748,952	21,577,399	12,544,315	17,340,779	15,838,976	(1,501,803)	-8.66%
Revenue over (under) expenditures	(12,755,725)	(15,949,363)	(9,722,899)	(13,786,364)	(9,486,964)	4,299,400	-31.19%
Financing sources(uses):							
Operating transfers in	1,576,900	3,614,466	1,624,306	2,268,136	2,420,000	151,864	6.70%
Operating transfers out	(2,145,812)	(5,538,548)	(2,706,474)	(2,791,529)	(2,527,700)	263,829	-9.45%
Proceeds from bonds	13,863,969	15,250,000	10,935,000	9,690,783	9,130,000	(560,783)	-5.79%
Bond discount							
Other financing sources	-	896,013	1,174,903	819,127	221,566	(597,561)	-72.95%
Proceeds from sale of capital assets	137,291	67,287	311,572	25,000	90,000	65,000	260.00%
Financing sources(uses), net	13,432,348	14,289,218	11,339,307	10,011,517	9,333,866	(677,651)	-6.77%
Revenue and other financing sources over (under) expenditures and other financing uses	676,623	(1,660,145)	1,616,408	(3,774,847)	(153,098)	3,621,749	-95.94%
Fund balances, beginning	9,522,122	10,198,745	8,538,600	10,155,008	6,380,161	(3,774,847)	-37.17%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	10,198,745	8,538,600	10,155,008	6,380,161	6,227,063	(153,098)	-2.40%

	Capital Projects	Vehicle Replacemt	Electronic Equipment	CIP/LOT & Interest	Geo Thuenen Overpass	Future Projects	Total Capital Funds
Revenues & Other Financing Sources:							
Property Taxes							0
TIF Revenues							0
Other City Taxes				2,141,416			2,141,416
Licenses & Permits							0
Use of Money & Property	90,000	5,000	7,000	6,500	11,000		119,500
Intergovernmental	3,719,096						3,719,096
Charges for Services							0
Special Assessments	2,000						2,000
Miscellaneous	370,000						370,000
Bond Proceeds	9,130,000						9,130,000
Other financing sources	221,566	90,000					311,566
Transfers In	1,230,000	940,000	250,000				2,420,000
Total Revenues & Other Sources	14,762,662	1,035,000	257,000	2,147,916	11,000	0	18,213,578
Expenditures & Other Financing Uses:							
Public Safety							0
Public Works							0
Culture & Recreation							0
Community & Economic Development							0
General Government							0
Debt Service							0
Capital Projects	14,303,136	1,136,200	399,640				15,838,976
Total Government Activities Exp.	14,303,136	1,136,200	399,640	0	0	0	15,838,976
Business Type/Enterprises							0
Total Gov Activities & Business Exp.	14,303,136	1,136,200	399,640	0	0	0	15,838,976
Transfers Out	80,000	31,000	41,700	2,375,000			2,527,700
Total ALL Expenditures/Transfers Out	14,383,136	1,167,200	441,340	2,375,000	0	0	18,366,676
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	379,526	(132,200)	(184,340)	(227,084)	11,000	0	(153,098)
Estimated Beginning Fund Balance	4,097,047	399,148	444,253	596,849	690,378	152,486	6,380,161
Ending Fund Balance June 30	4,476,573	266,948	259,913	369,765	701,378	152,486	6,227,063

**CITY OF BETTENDORF
FIVE YEAR COMMUNITY IMPROVEMENT PLAN
FY 2020/21 – 2024/25**

INTRODUCTION

The City of Bettendorf has a significant investment in its streets, public facilities, city buildings, parks and other capital improvements. Preserving and upgrading these investments, along with planning for future infrastructure needs of the community represents an ongoing challenge, given existing revenue streams and the growth in demand for City services. In the past several years, the City Council and the residents of the City of Bettendorf, through their actions, have demonstrated a firm commitment to, and investment in the City's Community Improvement Plan.

The attached Five Year Community Improvement Plan (CIP) for the City of Bettendorf, Iowa (the City) anticipates projects to be undertaken during fiscal years 2020/21 through 2024/25. It has been designed in conjunction with the City's current comprehensive *Pavement Management Plan, Land Use Plan, Comprehensive Plan, Parks & Recreation Master Plan, Bi-State Traffic Study, Thoroughfare Plan, Storm Water Management Plan, Parks Facilities Study and various Urban Renewal Plans*. These plans and studies form the basis for the City's Five-Year Plan and play a vital role of identifying costs well in advance of the need for funding.

The purpose of this document is not to present a complete and detailed financial plan for each individual project listed on the CIP project list, but rather to outline the estimated cost, timing and anticipated revenue sources available for each of the projects. As the City prepares to undertake specific projects, the Mayor and City Council, in consultation with City Staff, will consider and implement specific financing options, hold the necessary public hearings and pass formal resolutions for each of the projects listed on the following pages.

This CIP is not a static document which fixes the community improvement projects which the City "must" complete during the next five years. Instead, it should be viewed as a planning document or guide to what the City "believes" it is able to accomplish in the near future, given the constraints placed upon the City by itself or other factors. As time passes, changes outside the control of the City may affect the timing and magnitude of the projects listed in this CIP. Therefore, the CIP will be reviewed annually during the budget process and updated as necessary to reflect the changed circumstances that may occur over time.

DEFINITION OF A CAPITAL IMPROVEMENT

A capital improvement results in a permanent addition to the City's assets resulting from the nonrecurring expenditure of public funds. This is accomplished through: 1) acquisition of property or easement; 2) construction; 3) renovation or replacement of physical asset of the community which extends its useful life or increases its usefulness or capacity, and 4) studies or surveys which are an integral part thereof. Such projects may include the expenditure of funds from sources other than the annual budget which are needed to render municipal services. Included in this definition should be any fixed equipment initially necessary to make a project functional such as furniture and fixtures for a new building or pumping equipment for a lift station

Capital improvements are large-scale endeavors in cost, size, and benefit to the community and typically have a service life in excess of ten years and cost in excess of \$25,000. This definition differs from capital expenditures, which are requested as part of the operating budget. A capital expenditure is a fixed asset, which will benefit current and future budget years, is of a tangible nature, has a value between \$5,000 and \$25,000, and typically has a service life of 10 years or less.

PROCEDURE

The City annually develops a five-year Community Improvement Program (CIP). The CIP:

- Plans development or rehabilitation of public property to protect it from deterioration, extend its useful life and preserve the community's prior investments;
- Anticipates land acquisition for open space, parks, streets, drainage ways and other community facilities;
- Anticipates property acquisition for assets with a useful life in excess of ten years and cost in excess of \$25,000; and
- Plans for public buildings, utilities, streets, park facilities and other physical property of the community.

The preparation and annual updating of the Capital Improvement Program is conducted annually with community involvement. The City undertakes a comprehensive process to insure that the interests of all City departments and agencies are represented. Each year City departments identify potential CIP projects on a Capital Project Budget Request Form, prioritize them for inclusion in the five-year plan, and identify corresponding funding sources.

The Finance department then compiles a complete listing of all the capital project requests submitted by the various City departments. This list is reviewed by City staff and department heads and is revised as needed to remain within the general guidelines set forth by the Mayor and City Council for debt policy. As part of the process financial analyses and projections are compiled to estimate fiscal capacity. An inventory of existing revenues is undertaken according to the type of revenue. Knowledge of past experiences and an awareness of trends in taxation, assessment and public expenditures for the city, and for units of comparable size and fiscal capacity, are also considered for the development and evaluation of the program proposals. Finally, a forecast of possible revenues from existing tax sources is made for the next five years.

This unified effort finally results in a proposed CIP document, which is presented for City Council's consideration. Through public hearings, the general public is encouraged to comment on the proposed CIP projects. Recommendations are reviewed by the City Council, which considers and adopts the annual program as a planning document to guide capital improvement decisions in the City for the following year. The final adopted project list is included with this section of the Annual Operating Budget.

OBJECTIVES OF THE MAYOR AND CITY COUNCIL

It is the policy of the City of Bettendorf to develop, maintain, and revise, when necessary, a continuing Capital Improvements Program. The goal of the program is to provide the infrastructure and physical plant required by the City to respond to needs and demands of the citizens in the manner that makes the best use of the limited monies available and is consistent with the various legal requirements and policies of the City.

The Mayor and City Council have expressed a desire to accomplish these goals through:

- Placing a high priority to invest in the City's capital assets, streets/infrastructure, sewers, public facilities and parks to satisfy the current needs of our citizens and to accommodate the future planned growth of the City;
- Creating a balanced CIP Program covering broad spectrum of projects city-wide;
- Avoiding to burden future generations with infrastructure failure and inadequate public facilities;
- Evaluating the impact of the CIP plan on the operating budget;
- Maintaining/Improving the City's current bond rating while prudently managing the City's overall bonded indebtedness.

To help assist the Mayor and Council in determining the level of CIP projects to fund, they: 1) Evaluate citizen input received through Community Meetings, Citizen Advisory Committees and Surveys; 2) Participate in long range planning through goal setting established by the Mayor & Council, various boards and city staff; 3) Review the current Pavement Management Plan; and 4) Evaluate available revenue sources and the impact on the levy rate. In addition, the Mayor and Council annually review the City's "Debt Management Guidelines", included in the Debt Services Fund section of this document, which discloses the City's current bonded indebtedness and projected creditworthiness. These guidelines consist of indicators that are calculated and reviewed by the City and its financial advisors as part of adopting its Five-Year Capital Improvements Program.

As part of the CIP process, a Debt Margin/Debt Levy Analysis spreadsheet is prepared detailing how bonding requirements, projected for the next five years will impact future budgets. These spreadsheets and analyses for FY 2020/21 - FY 2024/25 are included under the Debt Service section of this document.

Consideration is also given to State imposed debt limits for general obligation bonds and TIF bonds, per capita income expenditures and the long-term impact of the projects. A projection of probable revenues and maintenance costs for each proposed project to be financed with revenue bonds gives the City a fairly good idea of the amount of fees necessary to finance the project and the length of time for the bond maturity. A review of the associated operating costs for project proposals is also necessary to determine the amount and manner in which projects will be continuously managed and operated. The feasibility of alternative means by which the various proposed projects could be financed is also analyzed.

This analysis entails knowing what alternatives are available and determining the best possible means of financing each project among the alternative methods.

REVENUE SOURCES

A distinction must be made between the revenue sources available for a CIP project and the method of financing used to provide some of those revenues. For this CIP, the primary revenue sources are anticipated to be General Obligation Bond Proceeds, Local Option Sales Tax Revenue, and Federal and State Grants. To a lesser extent the CIP relies upon Investment Earnings, Gaming Revenue from the Isle Riverboat Casino, Unencumbered Fund Balances/Retained Earnings and other miscellaneous revenue sources. Each of these revenue sources is discussed briefly below with a chart of FY 20/21 Revenue Sources by Type displayed on the next page.

General Obligation Bonds and Revenue Bonds

The primary source of funds to pay for the proposed CIP projects in this document will be through the issuance of General Obligation (G.O.) bonds and Revenue Bonds. General Obligation bonds are backed by the full faith and credit and power of the City to levy general property taxes for repayment of the bonds. During the fall of 2020, \$9 million in G.O. bonds will be issued for the City's Capital Project fund, primarily for infrastructure projects to be constructed over the next fiscal year, as described on the attached project list.

While the CIP relies heavily on G.O. bonds to provide funds with which to construct capital projects, there are several other types of bonds available to fund some of the CIP projects in future years. Primary among these other types are revenue bonds. In contrast to the use of the full faith and credit taxing power of the City used to repay G.O. bonds, revenue bonds are repaid from operating revenues generated by a facility for which the bonds are issued, such as the Sewer Utility or Storm Water Utility. Tax Increment Financing (TIF) revenue bonds are a variation of the revenue bond. With the TIF revenue bond, the revenue source for repayment of the bonds is the tax increment attributable to the increase in value of a specific project.

During the next five years the City anticipates to issue \$47 million in G.O. Bonds, \$6 million of Sewer and Storm Water Revenue bonds, and \$4 million of General Corporate Bonds. The G.O. Bonds will be used largely to finance infrastructure projects and the development of several City parks and recreation trails. Sewer revenue bonds are anticipated to be issued largely to finance Bettendorf's share of improvements at the Waste Water Treatment Plant in Davenport and to reimburse the State of Iowa for a portion of the I-74 sewer interceptor improvements along State and Grant. The Stormwater revenue bonds will fund a city-wide storm water improvement projects, and to reimburse the State of Iowa for a portion of the I-74 storm sewer improvements along State and Grant. The \$4 million in General Corporate Bonds will be issued in increments of \$700,000 over the next 5 years for Improvements to Forest Grove Park, Downtown Land Acquisition and various riverfront improvements, improvements at Palmer Hills, and the Library. The City also intends to take advantage of the State Revolving Loan Fund to issue low interest debt for our match to a FEMA funded flood mitigation project along Duck Creek.

In addition to issuing the above mentioned bonds, the City will be responsible for its proportionate share of funding joint sanitary sewer improvements with the City of Davenport under an Administrative Consent Order with the Iowa Department of Natural Resources. More than \$12 million in various projects have been identified in the upcoming 5 years of which Bettendorf is currently responsible for roughly \$2.5 million. Annual increases in user fees may be necessary to fully fund these projects.

Local Option Sales Tax Revenue

The City levies a one-cent local option sales tax, which became effective January 1, 1989 pursuant a referendum. As set forth in the referendum, sixty (60%) percent of the proceeds of the local option sales tax shall be used for property tax relief and forty (40%) percent of the proceeds of the local option sales tax shall be used for capital purchases or capital improvement projects such as, but not limited to, those outlined under the detailed project list included in this section.

For the fiscal year ended June 30, 2021, the one-cent local option sales tax is budgeted to generate approximately \$5.4 million for the City, with \$2.1 million (40%) allocated for capital purchases. However, sales tax receipts have been

significantly impacted by the COVID-19 pandemic. City staff estimates that for the period covered by this CIP, the allocation of local option sales tax will be between \$500,000 - \$1,000,000 annually for capital projects listed in the CIP and the balance for other capital purchases including vehicle purchases and park improvements. These projects could be canceled or deferred in response to reduced revenue.

State and Federal Grants

Although the capital budget is financed primarily through bond proceeds and local option sales tax, the City actively pursues Federal and State Grants to leverage these funds. Federal and State aid is available for several of the projects listed in this CIP. Many grants require matching participation by the City through other revenue sources. For the period covered by this CIP, staff estimates that Federal & State Grants will generate approximately \$4.4 million of the total revenue stream.

Gaming Revenue

Gaming revenue received from Riverboat Casinos has been available to the City since April 1995. For fiscal years FY 2020/21 - FY 2024/25, in an effort to keep user fees as low as possible, the city has allocated the majority of the gaming money it receives annually to supplement the operating budgets of several Enterprise Funds including the Family Museum, Life Fitness Center, Palmer Hills Golf Course, and Mass Transit. No gaming dollars are allocated to the CIP for FY 20/21, but \$150,000 is earmarked to supplement debt service payments for TBK Bank Sports complex infrastructure projects.

Going forward, the Council has emphasized its desire to work towards appropriating more gaming revenue towards the funding of “one-time” capital projects or the purchase of capital equipment verses “on-going” operating expenses. The City intends to reduce the reliance on gaming revenue to support the general operations of the City in case the gaming revenue stream declines at some future date.

Fund Balance/Retained Earnings

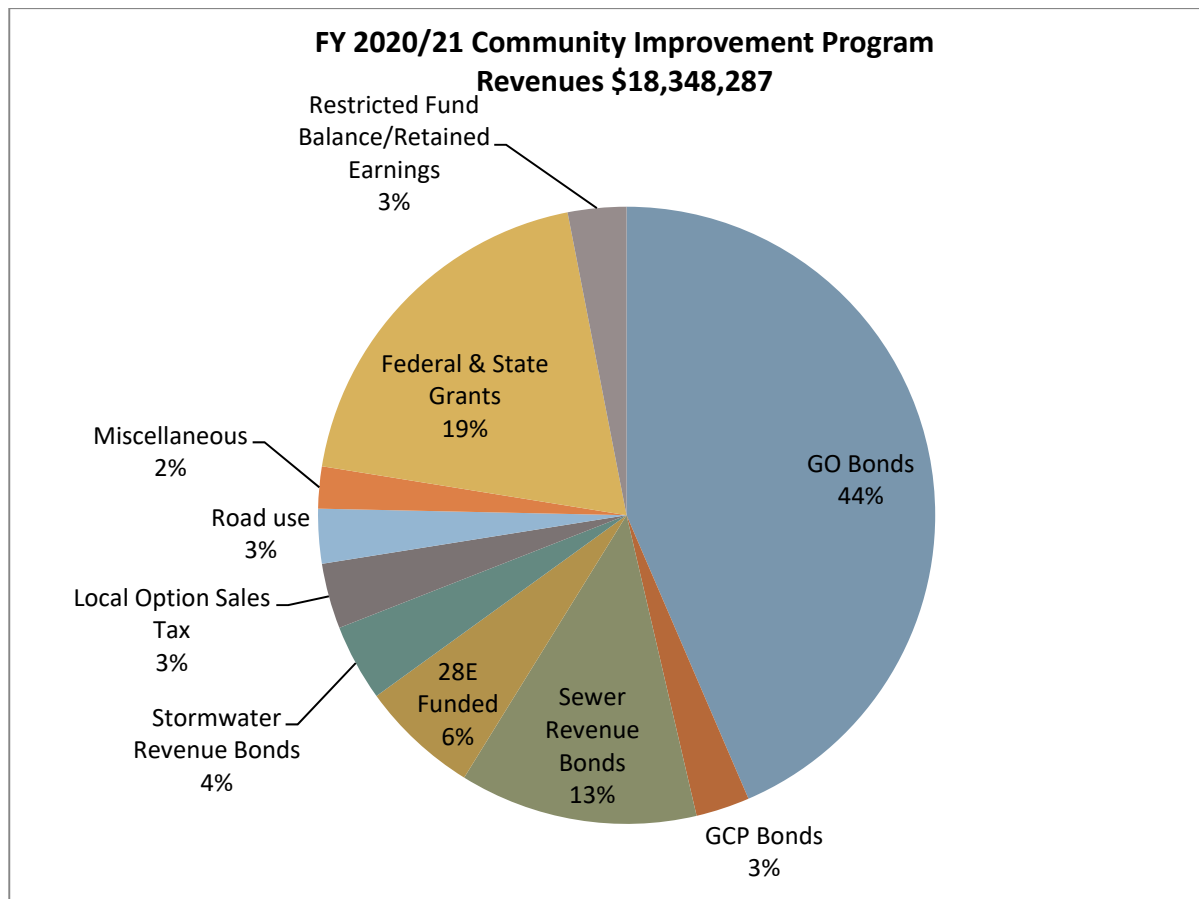
The Fund Balance in the City’s Capital Project Fund is used to supplement other revenue sources in order to reduce bonding requirements. For FY 2020/21, approximately \$600,000 in fund balances in the Capital Project Fund will be carried forward from previous years and allocated towards current projects. The funds have been accumulating from unspent local option tax, interest income and unspent bond proceeds from previous years and will be allocated towards various projects listed in the FY 2020/21 CIP Plan.

Miscellaneous Revenue

The CIP also relies on a number of additional financing sources for particular CIP projects. Included among these sources of finance are contributions from other Cities, Economic Development Funds, Future Project Funds, private fund raising, interest income and TIF revenue from projects that were cash flowed from City funds. The use of these sources of revenue is limited to particular CIP projects. These revenue sources are projected to fund \$430,000 of projects in FY 20/21. Typically these revenue sources do not fund a substantial portion of the proposed CIP projects.

User Fees

User fees generated from various Enterprise Funds pay for the majority of capital projects within each of the individual Enterprise Funds.



- Bonding:** General Obligation Bonds, the primary source of funds to pay for Capital Improvement Projects. G.O. Bonds are backed by the full faith and credit of the issuer to levy property taxes to repay bonds: \$8.5 million; plus Sewer Revenue Bonds: \$2.4 million; plus Stormwater Revenue Bonds: \$785,000.
- Miscellaneous:** The Capital Improvement Program relies on a number of additional financing sources for particular projects. Their sources include economic development funds, sewer connection fees, future project funds, Tax Increment financing revenue, intergovernmental revenue, user fees, gaming revenue and investment earnings. (Fiscal Year 2020/21, \$430,000)
- Local Option Sales Tax:** The city levies a one-cent local option sales tax, which became effective 1/1/89 by referendum. As set forth in the referendum, 40% of the proceeds shall be used for Capital Improvement Projects. (Fiscal Year 2020/21, \$670,000)
- Fund Balances/Retained Earnings:** Restricted balances from reserve funds or unspent bond proceeds. Unrestricted/unencumbered balances used to supplement other revenue sources and reduce bonding requirements. (Fiscal Year 2020/21, \$600,000)
- Federal & State Grants:** The city actively pursues Federal & State grants to help reduce the amount that must be bonded for. Many grants require matching participation by the City through bonds or current revenues. (Fiscal Year 2020/21, \$3,794,096)
- Gaming Revenue:** The city decides annually how much gaming revenue to allocate towards capital projects. (Fiscal Year 2020/21, \$0)
- Road Use Tax:** The city receives Road Use tax on a per capita basis from gasoline taxes, license fees and weight taxes. Annually the Council approves a portion of those fees to pay for capital projects. (Fiscal Year 2020/21, \$560,000)

CAPITAL EXPENDITURES

The FY 2020/21 Community Improvement Budget is an integral part of the City's overall financial program. For FY 2020/21, capital project expenditures are projected to account for \$18,348,287 of the City's total budget and are designated in seven major categories described below:

Municipal Facilities: For FY 2020/21 the allocation of capital funds for Municipal Facilities totals \$50,000 and primarily will fund improvements at the Library and the Municipal Maintenance Center.

Transportation and Infrastructure Projects: More than \$10,656,328 has been allocated to "Transportation and Infrastructure" projects for FY 2020/21. The largest projects in that category include: improvements to Middle Road; the City's I-74 obligation; 18th Street reconstruction; and improvements to Forest Grove Road. Street improvements, sidewalks, and alleys account for the balance of projects in this category.

Leisure and Cultural Projects: \$980,000 has been budgeted for "Leisure & Cultural" projects for FY 2020/21. G.O. Bonds and Sales Tax revenue will be spent on Forest Grove Park development and various park improvements such as playgrounds, shelters and athletic courts.

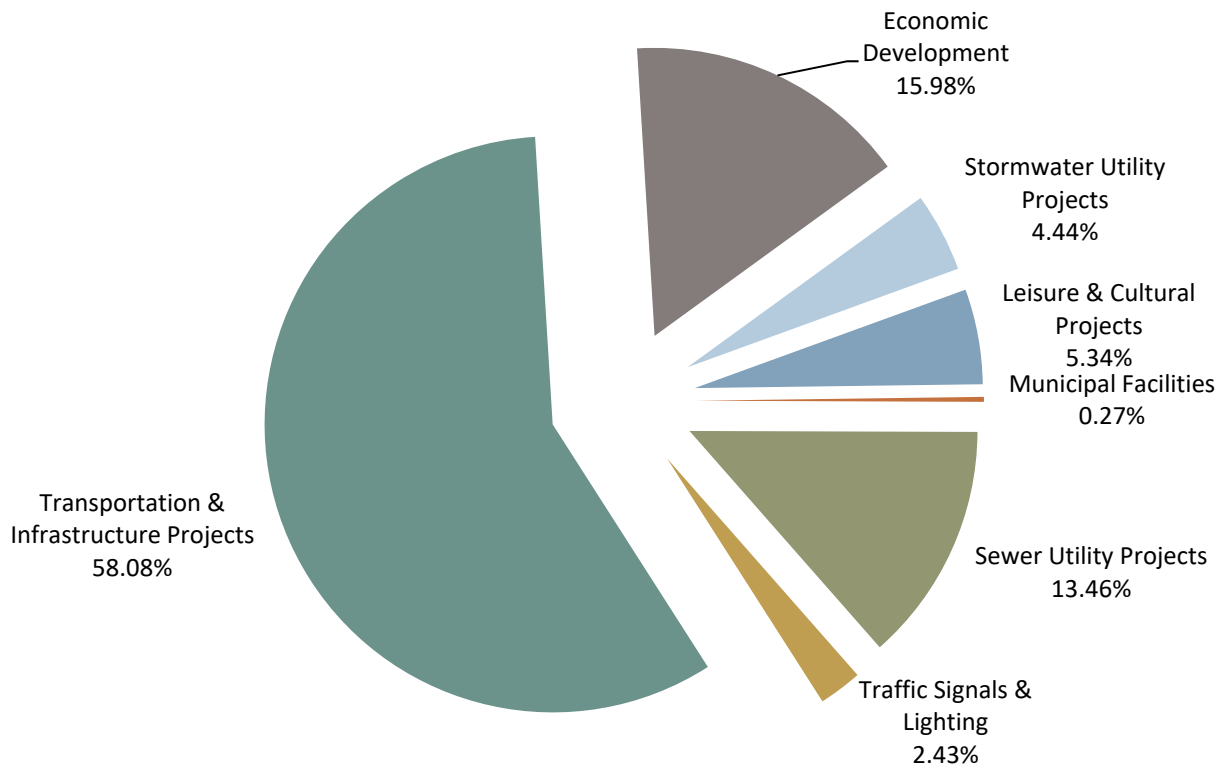
Sewer Utility Projects: Approximately \$2.5 will be allocated for "Sewer Utility Projects" this year. \$325,053 is allocated to the City's I-74 obligation; \$1.1 million is programmed for the Sewer Evaluation Survey being completed by McClure Engineering. The remaining allocation will complete small sewer repairs and improvement projects throughout the City.

Stormwater Utility Projects: The City's Stormwater Utility Fund anticipates various storm water improvement projects totaling \$815,000 during the upcoming year. \$150,000 is allocated to begin the detention basin retrofit projects prioritized in the Council's goals.

Traffic Signals & Lighting: Capital outlay for traffic signals, street lighting, fiber optic cabling, and traffic signal & mast arm upgrades total \$445,000 for FY 2020/21. Projects include various replacement and construction of devices throughout the City including enhanced traffic monitoring cameras.

Economic Development Projects: More than \$2.9 million of Economic Development Projects are planned throughout the City, the largest of which is the Duck Creek flood mitigation project funded by a hazard mitigation grant.

**FY 20/21 Community Improvement Program
Expenditures \$18,348,287**



- Transportation & Infrastructure Projects:**
 Projects dedicated to convenient public transportation through the replacement and construction of the community's streets, bridges, sidewalks and other infrastructure projects.
 (Fiscal Year 2020/21, \$10,656,328)
- Sewer Utility Projects:**
 Construction or replacement of the City's Sanitary Sewer interceptor system and improvements to the Wastewater Treatment Facility owned jointly with the City of Davenport.
 (Fiscal Year 2020/21, \$2,470,053)
- Traffic Signals & Lighting:**
 Dedicated to public safety through the replacement and construction of traffic signals and street lighting throughout the city.
 (Fiscal Year 2020/21, \$445,000)
- Municipal Facilities:**
 Protection of the community's investment in City-owned buildings through renovation, acquisition and construction.
 (Fiscal Year 2020/21, \$50,000)
- Leisure & Cultural Projects:**
 Replacement and construction of recreational and cultural projects that enrich the quality of life for citizens and visitors in the community.
 (Fiscal Year 2020/21, \$980,000)
- Economic Development Projects:**
 Economic development projects are large-scale endeavors in cost, size and benefit to the community.
 (Fiscal Year 2020/21, \$2,931,906)
- Stormwater Utility Projects:**
 Construction of regional detention areas and various smaller erosion projects throughout the City. (Fiscal Year 2020/21, \$815,000)

IMPACT OF CAPITAL PROJECTS ON FUTURE OPERATING BUDGETS:

A major component of preparing a fiscally sound Capital Improvement Program is to determine the amount and manner, in which projects will be managed, maintained and operated on an on-going basis. Each of the projects listed within the proposed Five-Year CIP Program will impact the City's operating budget to varying degrees. The chart below summarizes the impact that the proposed FY 2020/21 CIP will have on the FY 2020/21 operating budget:

Project name, Operating Fund Name	Personnel	Operating	Total Impact
Com & Econ Dev Projects, General Fund	10,000	60,000	70,000
PW Street Projects, Road Use Fund	65,000	155,000	220,000
Sidewalks, Road Use Fund		5,000	5,000
Undesignated Alleys, Road Use Fund		7,500	7,500
New traffic signals, Road Use Fund		10,000	10,000
Forest Grove Park	15,000	35,000	50,000
Total			362,500

A brief narrative summary of the projected impacts on the FY 2020/21 operating budget are outlined below. Please refer to the list of CIP projects at the end of this section as you proceed reading through the next several summary paragraphs.

Economic & Community Development projects:

The acquisition and demolishen of homes along the Duck Creek flood plain will add a significant amount of mowing and greenspace maintenance for the Public Works and Parks Maintenance operations.

Public Works projects:

The majority of the projects listed in this section consist of reconstruction, resurfacing, widening, or seal coating existing city streets and infrastructure, as well as, several sidewalks, recreation trails, alleys and new paving projects. By their make-up, these types of projects will always impact future operating budgets. The City uses Road Use Funds from the State of Iowa to maintain and repair all of the city streets, sidewalks and alleys. The City receives Road Use Funds from the State of Iowa on a per capita basis.

Traffic Signal projects:

Very similar to the infrastructure projects described under Public Works above, all proposed traffic signal projects will have new on-going operating and maintenance costs associated with them, including utilities. These costs have been addressed in the FY 2020/21 operating budget and the new source of revenue will come from increased Road Use Taxes.

Park and Recreation projects:

Increased operating costs associated with all current and future Park & Recreation projects have been addressed in the operating budgets of the General Fund or corresponding Enterprise Funds. New property tax dollars and user fees are the main source of revenue to cover the added expenses generated from these projects. The exception will be the ongoing annual costs of maintaining Forest Grove Park once it is constructed in future years. On-going operating and maintenance expenses for Forest Grove Park and the City's new recreation trails will largely be paid out of the Park Maintenance Division of the General Fund.

Miscellaneous City-wide projects:

Most projects listed in this section are not anticipated to impact the current or future operating budgets of the City greatly. Maintenance dollars for all public facilities are allocated annually in the operating budgets for the general upkeep of buildings and equipment.

FY 2020/21 BOND ISSUES:

\$9 million of G.O. bonds will be issued during the fall of 2020 to fund essential corporate purpose capital improvement projects listed in the City's Capital Improvement Plan for Transportation.

DEBT MARGIN & PROPERTY TAX DEBT LEVY ANALYSIS

Based on the January 2019 assessed valuation of real property in the City of Bettendorf an analysis of the current and projected legal debt margins and property tax debt levies for fiscal years 2020/21 through fiscal year 2024/25 was prepared based upon the proposed Five-Year CIP plan. That analysis is included under Debt Service section of this document. The analysis was conducted using the following assumptions:

- Taxable property values would increase 2%-3.5% annually after FY 2020/21;
- The legal debt limit of 5% of gross property value would not change;
- No additional General Obligation debt would be issued by the City outside of the Capital Improvement Plan;
- The Capital Improvement Plan debt would be financed for no more than 20 years using a level payment structure and projecting future interest rates using actual rates effective the Spring of 2020;
- Taxable valuations as a percentage of gross valuations would *average* 62% for the period covered by the CIP, across all property class types;
- The City's debt service levy rate would remain at \$5.00 per \$1,000 of assessed valuation for the five year period,

Based on the results of this analysis, the goal of completing the CIP projects targeted for FY 2020/21 through FY 2024/25 while simultaneously meeting the Council's Debt Management Guidelines can be accomplished.

CAPITAL IMPROVEMENT PROGRAM LIST

The City's 5-Year Capital Improvement Program List, beginning on the next page, is comprised of 192 projects in the City's governmental funds and 91 projects in various enterprise funds. The CIP list covers FY 2020/21 through FY 2024/25.

SUMMARY

The Mayor and Council are committed to addressing the current and future needs of the City while striving to improve the city's current bond rating and prudently managing the City's overall bonded indebtedness. This Capital Improvement Program was developed in accordance with the City of Bettendorf's adopted financial and management policies, and prioritization of capital needs. The program shows the City's tradition of citizen involvement in capital project planning and represents a continued commitment to sound long range financial planning and direction. This commitment will continue to challenge the management of the City in years to come.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
COMMUNITY IMPROVEMENT PROGRAM
FY 2016/17 - FY 2020/21

	FY 2016/17 Actual	FY 2017/18 Actual	FY 2018/19 Actual	FY 2019/20 Amended	FY 2020/21 Budget	Inc (Dec) over FY 2019/20	
						Amount	Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments	5,319	1,667	2,000	2,000	2,000		
Licenses and permits	19,967	28,362					
Intergovernmental	3,633,838	3,467,614	393,590	1,212,768	3,719,096	2,506,328	206.66%
Charges for services							
Interest	36,044	75,462	300,477	95,000	90,000	(5,000)	-5.26%
Fines & forfeitures							
Other	123,749	44,009	11,376	100,000	370,000	270,000	270.00%
Total revenue	3,818,917	3,617,114	707,443	1,409,768	4,181,096	2,771,328	196.58%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Development		4,900,000					
General Government							
Debt service:	201,596	58,863	34,890	13,948	35,000	21,052	150.93%
Capital Projects	17,986,035	15,501,459	11,632,297	16,741,303	14,268,136	(2,473,167)	-14.77%
Total expenditures	18,187,631	20,460,322	11,667,187	16,755,251	14,303,136	(2,452,115)	-14.63%
Revenue over (under) expenditures	(14,368,714)	(16,843,208)	(10,959,744)	(15,345,483)	(10,122,040)	5,223,443	-34.04%
Financing sources (uses):							
Operating transfers in	1,251,900	2,264,466	1,049,306	1,503,136	1,230,000	(273,136)	-18.17%
Operating transfers out	(506,780)	(2,418,961)	(571,882)	(835,960)	(80,000)	755,960	-90.43%
Proceeds from bonds	13,863,968	15,250,000	10,935,000	9,690,783	9,130,000	(560,783)	-5.79%
Discounts							
Other Financing Sources	-	896,013	1,174,903	819,127	221,566		
Proceeds from sale of assets			185,000				
Financing sources (uses), net	14,609,088	15,991,518	12,772,327	11,177,086	10,501,566	(675,520)	-6.04%
Revenue and other financing sources over (under) expenditures and other financing uses	240,374	(851,690)	1,812,583	(4,168,397)	379,526	4,547,923	-109.10%
Fund balances, beginning	7,064,177	7,304,551	6,452,861	8,265,444	4,097,047	(4,168,397)	-50.43%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	7,304,551	6,452,861	8,265,444	4,097,047	4,476,573	379,526	9.26%

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2020/21 - FY 2024/25

[illegible]

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2020/21 - FY 2024/25

	Project Description	Project #	PURPOSE	Type	Anticipated Revenue Source	FY 2021 7/1/20-12/31/20	FY 2021 1/1/21-6/30/21	FY 20/21 Request	FY 21/22 Request	FY 22/23 Request	FY23/24 Request	FY24/25 Request	Unfunded	5-Year CIP Cost 21/22 - 24/25
42	Alley Rehabilitation Program FY 18/19	PW0462		TRANS	G.O. Bonds									0
	Street Resurfacing Program													0
43	Annual Street Resurfacing Program			TRANS	G.O. Bonds		350,000	350,000	1,000,000	1,000,000	1,000,000	1,000,000		4,350,000
44	Street Resurfacing Program 2020	PW0501		TRANS	G.O. Bonds	650,000		650,000						
45	Street Resurfacing Program 2019	PW0485		TRANS	G.O. Bonds									0
46	Street Resurfacing Program 2018	PW0463		TRANS	G.O. Bonds									0
45	Avalon Dr. - 18th to Spruce Hills	PW0475		TRANS	G.O. Bonds									0
	Street Reconstruction Program													0
47	Annual Funding			TRANS	G.O. Bonds		350,000	350,000	1,000,000	1,000,000	1,000,000	1,000,000		4,350,000
48	Queens Drive - Plymouth to Greenbrier	PW0502		TRANS	G.O. Bonds	85,000		85,000						
49	Pleasant Drive - East of Hollowview to Devils Glen	PW0503		TRANS	G.O. Bonds	60,000		60,000						
50	Cambridge Dr - Stafford to 29th	PW0504		TRANS	G.O. Bonds	0		0						
51	Eastberry Ct	PW0505		TRANS	G.O. Bonds	80,000		80,000						
52	Gregory Court - Valley to End	PW0486		TRANS	G.O. Bonds									0
53	East Dale Court - 18th to End	PW0487		TRANS	G.O. Bonds									0
54	Summer Tree Ave - Willow Dr	PW0488		TRANS	G.O. Bonds									0
55	Amesbury Dr - S. of Plymouth to Crow Creek	PW0489		TRANS	G.O. Bonds									0
56	Greenwood Ave - US67 to Grant	PW0490		TRANS	G.O. Bonds									0
57	Pleasant Drive & Hollowview Dr	PW0465		TRANS	G.O. Bonds									0
58	Grant Street (US67 to 6th St)	PW0466		TRANS	G.O. Bonds									0
57	Amesbury Dr (Squire Dr to West of Plymouth)	PW0467		TRANS	G.O. Bonds									0
58	Alley between Grant/State from 6th - 10th			TRANS	G.O. Bonds								300,000	0
	Diamond Grinding Program													0
59	Bi-Annual Diamond Grinding Program			TRANS	G.O. Bonds				150,000		150,000			300,000
60	Diamond Grinding Program 2018	PW0468		TRANS	G.O. Bonds									0
	Full Depth Patching Program													0
60	Full Depth Patching SUPPLEMENT Road Use Funds 2020	PW0469		TRANS	G.O. Bonds	350,000	150,000	500,000	300,000	300,000	300,000	300,000		1,700,000
	Rural Road Sealcoating Program													0
61	Annual Funding 2019	PW0496		TRANS	G.O. Bonds									0
62	Annual Funding	PW0294		TRANS	G.O. Bonds				150,000		150,000			300,000

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2020/21 - FY 2024/25

	<i>Project Description</i>	<i>Project #</i>	<i>PURPOSE</i>	<i>Type</i>	<i>Anticipated Revenue Source</i>	<i>FY 2021 7/1/20-12/31/20</i>	<i>FY 2021 1/1/21-6/30/21</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>FY 22/23 Request</i>	<i>FY23/24 Request</i>	<i>FY24/25 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 21/22 - 24/25</i>
	City/Park Parking Lot & Park Roadway Maintenance Program													
63	Annual Program			TRANS	Sales Tax & Interest		50,000	50,000	100,000	100,000	100,000	100,000		0
64	City Parking Lot Patching Program 2020	PW0506		TRANS	Sales Tax & Interest	100,000		100,000						450,000
65	City Parking Lot Patching Program 2019	PW0491		TRANS	Sales Tax & Interest			0						0
68	City Parking Lot Patching Program 2018 - CANNOT BE BONDS, sales tax/gaming/interest only	PW0292		TRANS	Sales Tax & Interest									0
	Arterial/Collector Plan													
66	Forest Grove Paving - Eagl/Inter	PW0328		TRANS	G. O. Bonds									0
67	Forest Grove Paving - International to Middle including Roundabout.	PW0381		TRANS	G. O. Bonds	55,000	583,440	638,440	875,160					1,513,600
68	Forest Grove Paving - International to Middle including Roundabout.	PW0381		TRANS	Federal Aid	195,000	2,068,560	2,263,560	3,102,840					5,366,400
72	Crow Creek Road - Apple Valley to Davis, full depth asphalt	PW0470		TRANS	G. O. Bonds			0						0
69	Crow Creek Road - Davis to Devils Glen, full depth asphalt	PW0492		TRANS	G. O. Bonds			0						0
70	Maplecrest Road: 18th Street to Stafford Blvd Reconstruction	PW0493		TRANS	G. O. Bonds			0			1,200,000			1,200,000
71	Devil's Glen Patching: Middle Road to Crow Creek	PW0471		TRANS	G. O. Bonds			0						0
72	Forest Grove Turn Lane (PV School)	PW0507		TRANS	Other	325,000		325,000						325,000
77	Forest Grove Rd. - Middle Rd to Criswell - surface improvements	PW0458		TRANS	G. O. Bonds			0						0
73	Hopewell Ave Paving (PH II) East line Century Hgts 18th addition to Criswell, plus 10 ft recreation trail.	PW0098		TRANS	G. O. Bonds			0						0
74	23rd Street: Middle Road to Central Ave resurfacing			TRANS	G. O. Bonds			0				750,000		1,500,000
75	29th Street: Maplecrest Road to Middle Rd reconstruction			TRANS	G. O. Bonds			0			1,100,000			1,100,000
76	Middle Road and 18th Intersection Reconstruction			TRANS	G. O. Bonds			0		400,000				400,000
82	Middle Road: I74 to Spruce Hills Resurfacing	PW0420		TRANS	G. O. Bonds			0						0
83	Middle Road: 18th Street to Kinberly Rd PCC Rehab	PW0472		TRANS	G. O. Bonds			0						0
77	Middle Road: Devils Glen to Belmont - PCC Rehab	PW0494		TRANS	G. O. Bonds			0						0
78	Middle Road: Devils Glen to Belmont - resurfacing	PW0508		TRANS	G. O. Bonds			0						0
79	Middle Road: Belmont to Woodfield Drive - resurfacing	PW0388		TRANS	G. O. Bonds	180,000	325,000	505,000						505,000
80	Middle Road: Crow Creek to Round-about @ 53rd			TRANS	G. O. Bonds			0	725,000					725,000
81	Middle Road Woodfield to Tanglefoot - east bound outer lane			TRANS	G. O. Bonds			0				400,000		400,000
82	Middle Road south lane taper past Woodfield plus recreation trail moved	PW0452		TRANS	G. O. Bonds			0				180,000		180,000
90	Middle Road: Forest Grove to I-80 Crack & Seat	PW0445		TRANS	G. O. Bonds			0						0

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2020/21 - FY 2024/25

	<i>Project Description</i>	<i>Project #</i>	<i>PURPOSE</i>	<i>Type</i>	<i>Anticipated Revenue Source</i>	<i>FY 20/21 7/1/20-12/31/20</i>	<i>FY 20/21 1/1/21-6/30/21</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>FY 22/23 Request</i>	<i>FY23/24 Request</i>	<i>FY24/25 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 21/22 - 24/25</i>
83	Middle Road: Spruce Hills Intersection			TRANS	G.O. Bonds			0	450,000					450,000
84	18th St: Lincoln to Central Reconstruction	PW0509		TRANS	G.O. Bonds	950,000		950,000						950,000
85	18th St Reconstruction (53rd to St Andrews Cir)			TRANS	G.O. Bonds			0		950,000				950,000
86	18th St Reconstruction (St Andrews Cir to Barcelona)			TRANS	G.O. Bonds			0			400,000			400,000
87	Spruce Hills Drive: 10' Rec Trail - 18th to Linden Lane	PW0473		TRANS	G.O. Bonds			0						0
88	53rd Ave Widening Devils Glen to Middle (South Side)			TRANS	G.O. Bonds			0			600,000			600,000
89	53rd Ave Widening Devils Glen to Middle (North Side)			TRANS	G.O. Bonds			0				950,000		950,000
90	Tanglewood Rd Reconstruction - Devils Glen to Grey Hawk			TRANS	G.O. Bonds			0			750,000			750,000
91	Spruce Hills Drive: 10' Rec Trail - Linden Lane to Ulica	PW0474		TRANS	G.O. Bonds			0						0
92	Kimberly Rd Resurfacing Duck Creek Entrance to Bridge			TRANS	G.O. Bonds			0				250,000		250,000
93	Central Ave Resurfacing (23rd St to Pius Ln)			TRANS	G.O. Bonds			0					450,000	0
94	Central Ave Resurfacing (14th St to 23rd St)			TRANS	G.O. Bonds			0					500,000	0
95	18th St PCC Rehab (53rd Ave to Navajo Dr)			TRANS	G.O. Bonds			0					400,000	0
96	Greenbrier Dr Reconstruction (Davenshire to Tanglefoot)			TRANS	G.O. Bonds			0		650,000				650,000
97	Greenbrier Dr Reconstruction (Spruce to Davenshire)	PW0510		TRANS	G.O. Bonds	675,000		675,000						675,000
98	Devils Glen Resurfacing (Middle Rd to Tanglefoot)			TRANS	G.O. Bonds			0				850,000		850,000
99	Devils Glen Resurfacing (Halycon to Middle Rd)			TRANS	G.O. Bonds			0					875,000	0
100	Devils Glen Resurfacing (State to Halycon)			TRANS	G.O. Bonds			0					975,000	0
101	Valley View & Dodds Dr Rehabilitation			TRANS	G.O. Bonds			0					450,000	0
Traffic														0
102	Lighted Street Signs at Main Intersections	CD0067		SIGNALS	G.O. Bonds		30,000	30,000	30,000	30,000	30,000	30,000		150,000
111	Pressure wash/seal Downtown stamped concrete	CD0061		SIGNALS	G.O. Bonds			0						0
103	Video Enhancement & Repair	CD0051		SIGNALS	G.O. Bonds	20,000	20,000	40,000	40,000	40,000	40,000	40,000		200,000
104	Video Enhancement	CD0082		SIGNALS	OTHER	10,000	10,000	20,000	20,000	20,000	20,000	20,000		100,000
114	Underground Utilities Downtown (Downtown funds & tariff \$ from Mid American)	CD0076		SIGNALS	Transfer in from Downtown			0						0
105	Traffic Studies	CD0022		SIGNALS	G.O. Bonds	10,000	15,000	25,000	25,000	25,000	25,000	25,000		125,000
106	Signal Time Study	CD0077		SIGNALS	G.O. Bonds			0						
117	Spruce Hills Drive: Pole Replacements	CD0078		SIGNALS	G.O. Bonds			0						0
107	Spruce Hills Drive & I-74 Upgrades	CD0081		SIGNALS	G.O. Bonds			0						0
108	Middle Rd & I-74 TSL			SIGNALS	G.O. Bonds			0	175,000					175,000

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2020/21 - FY 2024/25

	Project Description	Project #	PURPOSE	Type	Anticipated Revenue Source	FY 20/21 7/1/20-12/31/20	FY 20/21 1/1/21-6/30/21	FY 20/21 Request	FY 21/22 Request	FY 22/23 Request	FY23/24 Request	FY24/25 Request	Unfunded	5-Year CIP Cost 21/22 - 24/25
109	23rd & Grant TSL	CD0101		SIGNALS	G.O. Bonds	150,000		150,000						150,000
121	TSL - Grant & 17th	CD0023 CD0068		SIGNALS	G.O. Bonds			0						0
110	Fiber Optic Cabling	2CD005	Essential	SIGNALS	G.O. Bonds	15,000	15,000	30,000	30,000	30,000	30,000	30,000		150,000
111	LED signal head lens replacement	2CD011		SIGNALS	G.O. Bonds	5,000	5,000	10,000	10,000	20,000	20,000	20,000		80,000
112	Speed Signs by various schools	CD0054		SIGNALS	Sales Tax & Interest	10,000	10,000	20,000	20,000	20,000	20,000	20,000		100,000
113	Pre-emption Upgrades - To Allow Emergency vehicles to Change Signals	2CD010		SIGNALS	G.O. Bonds	10,000	10,000	20,000	20,000	20,000	20,000	20,000		100,000
114	Traffic Signals & Mast Arms Upgrades	2CD009	Essential	SIGNALS	G.O. Bonds	50,000	50,000	100,000	100,000	100,000	100,000	100,000		500,000
Recreation Trails														0
115	Recreation Trail from SE corner of 53rd & Devils Glen to Field Site along Crow Creek - ASPHALT	PK0012		LEISURE	G.O. Bonds								300,000	0
116	Crow Creek Road 10 ft separated trail - Middle to Valley	PK0174		LEISURE	G.O. Bonds								1,250,000	0
117	Hopewell Recreation Trail - ASPHALT - Middle Road Round-a-bout @ 53rd to Hopewell - (Design -Alignment, ROW ,construction summer of 2017) POSSIBLY CONSIDERING EAST SIDE	PW0350		LEISURE	G.O. Bonds									0
118	Hopewell Recreation Trail - ASPHALT - Hopewell following creek bed to Forest Grove (attain easement from future Developer)	PW0350		LEISURE	G.O. Bonds								500,000	0
119	Crow Creek Recreation Trail: Valley Dr to US 67 (including under bridges on both roads) to connect with existing recreation trail from US 67 @ Crow Creek to east City limits @ Harbor Dr ASPHALT	PK0181		LEISURE	Federal Aid								300,000	0
120	Crow Creek Recreation Trail: Valley Dr to US 67 (including under bridges on both roads) to connect with existing recreation trail from US 67 @ Crow Creek to east City limits @ Harbor Dr ASPHALT	PK0181		LEISURE	G.O. Bonds								300,000	0
Parks & Recreation - Board Allocation														0
121	Bettendorf High School Tennis Court Improvements	PK0182		LEISURE	Sales Tax & Interest									0
122	Dog Park Improvements (fundraising)	PK0170		LEISURE	Other		5,000	5,000	5,000	5,000	5,000	5,000		25,000
123	Community Center - upgrade 4 cooling units	4PK004	General	MUNI	Sales Tax & Interest			0					25,000	0
124	Community Center - Improvements	4PK011		MUNI	Sales Tax & Interest			0					265,000	0
125	Community Center - remodel men's rest room & storage area	4PK012		MUNI	Sales Tax & Interest			0					80,000	0
126	Community Center - paint outside gym	4PK013		MUNI	Sales Tax & Interest			0					15,000	0
127	Crow Creek Park Development -Entrance-Paving-Shelters-Landscaping-Trails-Signage, road improvements	PK0015	Essential	LEISURE	Sales Tax & Interest			0	100,000					100,000
128	Crow Creek Park NE Corner access - Bridge/Easement	PK0187		LEISURE	G.O. Bonds			0					250,000	0
129	Crow Creek Park Interpretive trails, signage, etc	PK0156		LEISURE	Sales Tax & Interest			0					25,000	0

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2020/21 - FY 2024/25

	Project Description	Project #	PURPOSE	Type	Anticipated Revenue Source	FY 2021 7/1/20-12/31/20	FY 2021 1/1/21-6/30/21	FY 20/21 Request	FY 21/22 Request	FY 22/23 Request	FY23/24 Request	FY24/25 Request	Unfunded	5-Year CIP Cost 21/22 - 24/25
130	Devils Glen Park/Paving Roadways - Curbs, Gutters, Asphaltting	PK0176	Essential	LEISURE	Sales Tax & Interest			0			100,000			100,000
143	Miracle Field in Davenport	PK0192		LEISURE	Sales Tax & Interest			0						0
131	Splash Pad - Vet Memorial Park			LEISURE	Sales Tax & Interest			0				200,000		200,000
132	Park & Recreation Master Plan	1PK006		LEISURE	Sales Tax & Interest			0	40,000					40,000
133	Park playground equipment & Shelters	PK0165		LEISURE	Sales Tax & Interest	125,000	50,000	175,000	250,000	250,000	250,000	250,000		1,175,000
147	Park playground equipment & Shelters	PK0165		LEISURE	Other			0						0
148	Parks Maintenance Equipment Dome	PK0197		LEISURE	Sales Tax & Interest			0						0
134	Leach Park Dredging/Boat Landing	2PK012		LEISURE	Sales Tax & Interest			0		75,000				75,000
150	Middle park roadway - CANNOT be bonds - must be Sales Tax/Gaming/Interest	PK0179		LEISURE	Sales Tax & Interest			0						0
135	Resurfacing Athletic Courts/Pathways/ Lots - Resurfacing Basketball Ct- Trails	9PK002	General	LEISURE	Sales Tax & Interest	55,000	55,000	110,000		100,000	100,000	100,000		410,000
136	Park Board Annual Funding using SALES TAX							285,000	390,000	425,000	450,000	550,000	410,000	2,100,000
137	City-wide Facility Study	AD0027		MUNI	Sales Tax & Interest									0
138	Parks Facilities - With Referendum			MUNI	G.O. Bonds								40,000,000	0
139	Parks Facilities - Without Referendum			MUNI	GCP Bonds								5,000,000	0
156	State Street Fire Addition	AD0020		MUNI	Sales Tax & Interest									0
140	Police Evidence Room Renovation			MUNI	Sales Tax & Interest				25,000					25,000
158	City Hall Office Remodel	AD0026		MUNI	Sales Tax & Interest									0
141	Entrance to Public Works Patching	PW0511		MUNI	G.O. Bonds			0	200,000					200,000
142	Maintenance Center - operations renovations & offices (CD for rental inspector)	PW0426		MUNI	Sales Tax & Interest									0
161	Maintenance Center - replace 42 garage door hoist operators	PW0427		MUNI	Sales Tax & Interest									0
143	Maintenance Center Large Salt Dome Replacement & Parks Dome Replacement	PW0395		MUNI	Sales Tax & Interest									0
163	Maintenance Center - Fuel island dispensers	PW0397		MUNI	Sales Tax & Interest									0
144	Utility burial in alleys between 14th and 23rd			TRANS	G.O. Bonds								1,000,000	0
145	Library - HVAC replace 40 ton system	LB0019		MUNI	Sales Tax & Interest			0	200,000					200,000
166	Library - roof replacement over main library	LB0020		MUNI	Sales Tax & Interest									0
146	Library - Replace Automatic Entrance Doors	LB0022		MUNI	Sales Tax & Interest									0
168	Library Remodel-Kelinson Room (summer 2020)			MUNI	Sales Tax & Interest									0
147	Library - Sorter Replacement			MUNI	Sales Tax & Interest							250,000		

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2020/21 - FY 2024/25

	<i>Project Description</i>	<i>Project #</i>	<i>PURPOSE</i>	<i>Type</i>	<i>Anticipated Revenue Source</i>	<i>FY 2021 7/1/20-12/31/20</i>	<i>FY 2021 1/1/21-6/30/21</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>FY 22/23 Request</i>	<i>FY23/24 Request</i>	<i>FY24/25 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 21/22 - 24/25</i>
148	Libray Building Expansion - Youth Services Area (Fund Raising or combination GC Bonds)			MUNI	GCP Bonds						700,000			700,000
171	Sports Complex - City Commitment: Four entry roads (grading, gravel base, concrete curb & gutter, asphalt paving & lighting)	ED0028		TRANS	G. O. Bonds									0
172	Sports Complex - City Commitment: Asphalt access walk	ED0029		LEISURE	G. O. Bonds									0
149	Sports Complex - Expansion Grant	ED0031		ECON	Other									0
150	Sports Complex - City Commitment: Middle Road & Forest Grove Drive Improvement (widening, turn lanes, potential traffic signals)	PW0451		TRANS	G. O. Bonds									0
151	Riverfront Bollards Replacement - Isle to Leach Park			LEISURE	Other								500,000	0
152	Spruce Hills Fire Station Improvements (Roof, Windows, Trench Drain)			MUNI	Sales Tax & Interest				40,000					40,000
153	Surrey Heights Fire Station Roof			MUNI	Sales Tax & Interest				25,000					25,000
154	Forest Grove Park - Development (\$700,000 every other year) INCLUDES \$350,000 tennis court improvements for PV schools at Forest Grove	PK0196		LEISURE	GCP Bonds					700,000				700,000
155	Forest Grove Park - Phase I Development (REAP GRANT) AWARDED restoration grant	PK0186		LEISURE	State Aid									0
156	City Hall Elevator Replacement			MUNI	Sales Tax & Interest									
157	Engineering Salaries & Benefits	pw0300		TRANS	Misc			1,280,000	1,300,000	1,350,000	1,375,000	1,400,000		6,705,000
158	TOTAL CIP PROJECTS					6,252,879	6,810,355	13,063,234	14,251,355	9,499,804	11,429,804	10,104,804	67,267,646	58,349,001
Road Use														0
1	Annual IDOT Full Depth Patching Program (State Street, Grant St and River Drive)	RU0009		TRANS	State Aid		75,000	75,000	75,000	75,000	75,000	75,000		375,000
2	Annual IDOT Full Depth Patching Program (State Street, Grant St and River Drive) 2018	RU0012		TRANS	State Aid		0	0						0
3	Annual IDOT Full Depth Patching Program (State Street, Grant St and River Drive) 2019	RU0017		TRANS	State Aid		0	0						0
2	Annual IDOT, Full Depth Patching Program 2020	RU0021		TRANS	State Aid		0	0						
3	Annual Full Depth Patching Program	RU0003		TRANS	Road Use		300,000	300,000	600,000	600,000	600,000	600,000		2,700,000
4	Full Depth Patching Program 2020	RU0022		TRANS	Road Use	100,000		100,000						
5	Annual Full Depth Patching Program 2019	RU0018		TRANS	Road Use		0	0						0
8	Full Depth Patching Program 2018 (CIP funding \$350,000 - total \$731,037)	RU0014		TRANS	Road Use		0	0						0
6	Annual street markings/painting Program	RU0001		TRANS	Road Use		0	0	170,000	170,000	170,000	170,000		680,000
7	Pavement Markings Program 2020	RU0023		TRANS	Road Use	160,000		160,000						
11	Street marking/painting 2018	RU0015		TRANS	Road Use		0	0						0

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	<i>Project Description</i>	<i>Project #</i>	<i>PURPOSE</i>	<i>Type</i>	<i>Anticipated Revenue Source</i>	<i>FY 20/21 7/1/20- 12/31/20</i>	<i>FY 20/21 1/1/21- 6/30/21</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>FY 22/23 Request</i>	<i>FY23/24 Request</i>	<i>FY24/25 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 21/22 - 24/25</i>
	Pavement Preservation							0						0
8	Pavement Preservation - Annual Funding	RU0002		TRANS	Road Use			0	100,000	100,000	100,000	100,000		400,000
9	Indiana Ave Rehab	RU0019		TRANS	Road Use			0						0
10	Microsurfacing Program - 2017	RU0010		TRANS	Road Use			0						0
11	Bituminous Fog Seal Program 2019	RU0020		TRANS	Road Use			0						0
16	Bituminous Fog Seal Program 2018	RU0016		TRANS	Road Use			0						0
12	Bituminous Fog Seal Program 2020	RU0024		TRANS	Road Use			0						
13	TOTAL ROAD USE PROJECTS					260,000	375,000	635,000	945,000	945,000	945,000	945,000	0	4,415,000
	Palmer Hills Golf Enterprise Fund:													0
1	Tee box and Sand Trap improvements	2GC004		LEISURE	Sales tax & Interest				30,000		30,000			60,000
2	Cart Path Improvements	2GC011		LEISURE	Sales tax & Interest		30,000	30,000				30,000		90,000
3	Pavilion Restrooms	2GC015		LEISURE	Sales Tax & Interest			0						0
3	Redesign #11			LEISURE	Sales tax & Interest								100,000	0
4	Green Drainage Improvement	2GC026		LEISURE	GCP Bonds								50,000	0
6	Golf Course Improvements: New #13	2GC023		LEISURE	GCP Bonds									0
7	Golf Course Improvements: Range Netting, Tee line, Night Lighting	2GC023		LEISURE	GCP Bonds									0
5	Golf Course Improvements: Putting Course	2GC024		LEISURE	GCP Bonds	300,000		300,000						300,000
6	Golf Course Improvements: Service Building	2GC024		LEISURE	GCP Bonds	250,000		250,000						250,000
7	Golf Course Improvements: 6-hole short course	2GC025		LEISURE	GCP Bonds				615,000					615,000
8	Maintenance Garage Expansion	2GC025		LEISURE	GCP Bonds				85,000					85,000
9	Bridges #3 & #14	2GC022		LEISURE	Sales tax & Interest			0						0
10	Wash Pad			LEISURE	Sales tax & Interest				30,000					30,000
11	Total Palmer Hills Enterprise Fund					550,000	30,000	580,000	760,000	30,000	30,000	30,000	150,000	1,430,000
	Downtown Improvements:													0
	BONDING													0
1	Purchase Old ASCENTRA property	DT0026		ECON	Existing Fund Balance				700,000		700,000			1,400,000
2	Renovation of Jetty at Isle landing	DT0022		ECON	Existing Fund Balance									0
2	City Hall Plaza Landscaping	DT0024		ECON	Existing Fund Balance									0
4	Purchase of DOT properties	DT0028		ECON	Existing Fund Balance									0
3	Public Parking Lot Construction (15th St & 18th St)	DT0029		ECON	Existing Fund Balance	550,000		550,000						550,000

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2020/21 - FY 2024/25

	Project Description	Project #	PURPOSE	Type	Anticipated Revenue Source	FY 20/21 7/1/20-12/31/20	FY 20/21 1/1/21-6/30/21	FY 20/21 Request	FY 21/22 Request	FY 22/23 Request	FY23/24 Request	FY24/25 Request	Unfunded	5-Year CIP Cost 21/22 - 24/25
	4 Underground Utilities (15th St Development)	DT0030		ECON	Existing Fund Balance									0
	5 Major Riverfront Project	DT0023		ECON	Existing Fund Balance									
	6 Business Assistance	DT0012		ECON	Sales Tax & Interest			75,000	75,000	75,000	75,000	75,000		375,000
	7 Total Downtown Improvements							625,000	75,000	75,000	75,000	75,000	0	925,000
	Splash Landing:													0
	1 Major renovation or improvements	2PL001		LEISURE	Sales tax & Interest			25,000	25,000	25,000	25,000	25,000	25,000	125,000
	2 Total Splash Landing Fund							25,000	25,000	25,000	25,000	25,000	25,000	125,000
	Family Museum for Arts & Science Funds:													0
	1 Climber for Great Hall			LEISURE	Sales tax & Interest									0
	2 Climber for Great Hall			LEISURE	Other									0
	3 Great Hall Renovations	FM0025		LEISURE	Existing Fund Balance									0
	3 Renovate Traveling Gallery Space			LEISURE	Sales tax & Interest					200,000				200,000
	4 Renovate Traveling Gallery Space			LEISURE	Other					200,000				200,000
	5 Permanent Garage outside - cold storage			LEISURE	Sales tax & Interest			50,000	50,000					50,000
	6 Roof Replacement (projected replacement in 2025)	FM0023		LEISURE	Sales tax & Interest								300,000	0
	7 Total Family Museum							0	50,000	400,000	0	0	300,000	450,000
	George Thuenen Bridge													0
	1 George Thuenen bridge repairs	PW0008	Essential	TRANS	Existing fund balance									0
	Total George Thuenen bridge							0	0	0			0	0
	Transit													0
	1 City Match to above projects		Essential	MUNI	sales tax & interest									0
	Total Transit							0	0				0	0
	QC Convention Center													0
	1 Various Improvements	AD0004		MUNI	Existing fund balance			50,000	155,000	153,500	234,000	175,000		767,500
	Total QC Convention Center							50,000	155,000	153,500	234,000	175,000	0	767,500
	Municipal Garage													0
	1 Improvements/maintenance to fuel lines at Gas pumps and underground electrical	GA0002		MUNI	Existing fund balance									0
	Total Garage							0	0				0	0

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2020/21 - FY 2024/25

[illegible]

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2020/21 - FY 2024/25

	<i>Project Description</i>	<i>Project #</i>	<i>PURPOSE</i>	<i>Type</i>	<i>Anticipated Revenue Source</i>	<i>FY 2021 7/1/20-12/31/20</i>	<i>FY 2021 1/1/21-6/30/21</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>FY 22/23 Request</i>	<i>FY23/24 Request</i>	<i>FY24/25 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 21/22 - 24/25</i>
10	Payments to State for I-74 sewer interceptor improvements along State and Grant (paid over 6 years 7/1/16-7/1/21) LONG TERM PAYABLE BALANCE	SW00071		SWR	Sewer Revenue Bonds		325,053	325,053	325,053	325,053				975,159
13	Joint Sanitary Sewer Improvements with Davenport (Bettendorf Share Only 19.75%)			SWR										0
14	Sanitary Sewer Equalization Basin (Actual construction FY22/23 - FY 24/25) Davenport to bond - our share 19.75% of bond payment	SW00061		SWR	28E Funded		197,500	197,500	197,500	197,500	197,500		4,522,000	790,000
15	Wet Weather Program - Engineering Services Planning (includes cleaning & televising 1930s Interceptor Sewer) Amendment 1	SW00054		SWR	28E Funded									0
16	1930's Direct Connection to 1970's Construction	SW00081		SWR	28E Funded			100,000	100,000					200,000
17	1930's Direct Connection to 1970's Engineering	SW00055		SWR	28E Funded			3,000						3,000
18	1970's Large Diameter Interceptor Sewer Improvements - 96 inch from Marquette to WWTP - 11,000' - highlighted is our share of bonding)			SWR	28E Funded			39,500	395,000	395,000	395,000			1,224,500
19	1970's Large Diameter Interceptor Sewer Improvements - 78" (from Marquette to Bettendorf - 21,200')			SWR	28E Funded									0
20	Disinfection of Treatment Plant Effluent (Paid thru WWTP Capital Fund Contribution)	SW00063		SWR	28E Funded									0
21	Wet Weather Program - Engineering Services Planning Optimization Design & Construction Engineering (Amendment 2)	SW00082		SWR	28E Funded									0
22	WWTP Optimization DEBT with Davenport (Paid thru WWTP Capital Fund Contribution)	SW00056		SWR	28E Funded									0
23	Nutrient Removal Study (Paid thru WWTP Capital Fund Contribution)	SW00064		SWR	28E Funded									0
24	Nitrogen & Phosphorous Removal - Davenport to Bond - Bettendorf will pay 19.75%			SWR	28E Funded								20,674,364	0
25	Sanitary Sewer Metering (Permanent)	SW00057		SWR	28E Funded			3,950	3,950	3,950	3,950			15,800
26	Eastern Trunk Improvements (35,949' of 30" to 72")	SW00065		SWR	28E Funded			264,611						264,611
27	Wet Weather Program - Engineering Services Planning Base Contract			SWR	28E Funded									0
28	Wet Weather Program - Engineering Services (Amendment 5R)	SW00076		SWR	28E Funded									0
11	Joint Sewer Projects with Davenport			SWR	28E Funded			608,561	696,450	596,450	596,450	0	25,196,364	2,497,911
12	Engineering Salaries & Benefits	SW0300		SWR	Other	15,000	15,000	30,000	30,000	30,000	30,000	30,000		150,000
13	Total Sewer Projects					690,000	1,780,053	2,470,053	505,053	1,005,053	1,180,000	1,680,000	34,546,364	6,840,159

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2020/21 - FY 2024/25

	Project Description	Project #	PURPOSE	Type	Anticipated Revenue Source	FY 20/21 7/1/20-12/31/20	FY 20/21 1/1/21-6/30/21	FY 20/21 Request	FY 21/22 Request	FY 22/23 Request	FY23/24 Request	FY24/25 Request	Unfunded	5-Year CIP Cost 21/22 - 24/25
	Storm Water Utility Fund -													0
	Projected increase in rates							\$.20 (4/1/21) \$5.20	\$.20 (4/1/22) \$5.40	\$.20 (4/1/23) \$5.60				0
	Current year 1-74 Improvements COMPLETED													0
	Payments to State for I-74 stormwater improvements along State and Grant (paid over 6 years 7/1/16-7/1/21) SEE LONG TERM PAYABLE BALANCE													0
1		SM0112		STORM	Stormwater GO Bonds				438,413					438,413
2	Acquisition of Detention Areas			STORM	Stormwater GO Bonds								200,000	0
3	Detention Basin Retrofit			STORM	Stormwater GO Bonds	100,000	50,000	150,000	250,000	250,000				650,000
4	Detention Basin Inventory	SM0117		STORM	Stormwater GO Bonds			0						0
5	Annual Intake repair			STORM	Stormwater GO Bonds			0	200,000	100,000	200,000			700,000
6	Small Storm Sewer Repair	SM0021		STORM	Stormwater GO Bonds			0						0
6	Intake Repair 2020	SM0125		STORM	Stormwater GO Bonds	150,000		150,000						
7	Intake Repair 2019	SM0123		STORM	Stormwater GO Bonds			0						0
8	Bett Plex Storm Sewer Improvements	SM0116		STORM	Stormwater GO Bonds			0						0
8	Intake Repair 2018	SM0118		STORM	Stormwater GO Bonds			0						0
9	Annual storm sewer linings			STORM	Stormwater GO Bonds		100,000	100,000		100,000		100,000		300,000
11	Storm sewer linings 2018	SM0119		STORM	Stormwater GO Bonds			0						0
10	Annual small storm sewers & drain tile	SM0094		STORM	Stormwater GO Bonds			0	100,000	100,000	100,000			400,000
13	Storm Sewer Reconstruction Program 2018	SM0094		STORM	Stormwater GO Bonds			0						0
11	Small Storm Sewer Repair & Drain Tile 2020	SM0126		STORM	Stormwater GO Bonds	100,000		100,000						
12	Misc. streambank stabilization projects/emergencies	SM0106		STORM	Stormwater GO Bonds	50,000		50,000	100,000	100,000	100,000			450,000
13	Steambank Stabilization - Option A Fully Funded			STORM	Stormwater GO Bonds			0						0
14	Steambank Stabilization - Option B Cost Share			STORM	Stormwater GO Bonds			0						0
15	Streambank Stabilization - Rock & Dirt Program			STORM	Stormwater GO Bonds			0						0
16	Stafford Creek Bank Stabilization - Tanglefoot to Maplecrest	SM0107		STORM	Stormwater GO Bonds			0					500,000	0
17	White Post Road Detention	SM0073		STORM	Stormwater GO Bonds	60,000		60,000						60,000
18	35th Street pump station electrical improvements	SM0111		STORM	Stormwater GO Bonds			0					150,000	0
19	35th St Basin Dredging	SM0120		STORM	Stormwater GO Bonds	50,000		50,000						50,000
22	21st pump station generator	SM0121		STORM	Stormwater GO Bonds			0						0
20	21st pump station electrical improvements	SM0127		STORM	Stormwater GO Bonds			0					300,000	
21	21st and Grant Storm Improvements	SM0124		STORM	Stormwater GO Bonds		125,000	125,000						125,000
22	Manatt's City Storm Sewer Replacement	SM0128		STORM	Stormwater GO Bonds			0						
23	Swyer Steel Drainage Improvement			STORM	Stormwater GO Bonds			0					500,000	0

CITY OF BETTENDORF, IOWA - Community Improvement Program FY 2020/21 - FY 2024/25

	<i>Project Description</i>	<i>Project #</i>	<i>PURPOSE</i>	<i>Type</i>	<i>Anticipated Revenue Source</i>	<i>FY 20/21 7/1/20- 12/31/20</i>	<i>FY 20/21 1/1/21- 6/30/21</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>FY 22/23 Request</i>	<i>FY23/24 Request</i>	<i>FY24/25 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 21/22 - 24/25</i>
24	Engineering Salaries & Benefits	SM0300		STORM	other	15,000	15,000	30,000	30,000	30,000	30,000	30,000		150,000
25	Total PROJECT COSTS Storm Water Utility					525,000	290,000	815,000	1,118,413	680,000	430,000	530,000	1,650,000	3,573,413
	Fund													



Vehicle Fund

The City of Bettendorf provides vehicles to various City Departments in order to perform their duties. The vehicle fund provides for the long-term commitment of the Mayor, Council and management to adequately fund for these purchases. It is the City's goal to maintain the size, quality and reliability of the fleet at a level that will allow our employees to perform their duties efficiently and effectively. Subsequently, it is the intention to plan for the replacement of vehicles to minimize the financial impact of significant purchases in any one budget year for the City of Bettendorf. A Vehicle Advisory Committee has been established to make recommendations to the City Administrator regarding vehicle replacement, change in fleet size, vehicle specifications, vehicle replacement funding levels, and any other concerns regarding city vehicles. The Committee is made up of representatives from most city departments and reviews all requests for new and replacement vehicles and recommends purchases to the City Administration during the budget process. As a part of this process, the committee has developed a recommended life for all types of vehicles as well as a grading review system for replacement based on age, maintenance costs, mileage and usefulness.

Revenue Sources

The major funding sources are transfers in from the General Fund, the Gaming Fund and the CIP/LOT Fund, with a small amount from the sale of vehicles no longer used.

Expenditures

The following charts show the historical expenditures and a five year plan with expected expenditures by department. There is also a listing of vehicles approved for purchase in FY 20/21, however, many of these purchases may be canceled or deferred as part of the City's response to the COVID-19 crisis.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
VEHICLE REPLACEMENT FUND
FY 2016/17 - FY 2020/21

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	Inc (Dec) over FY 2019/20	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	72	1,852	6,574	5,000	5,000	-	0.00%
Fines & forfeitures							
Other	1,225	2,399	35,028				
Total revenue	1,297	4,251	41,602	5,000	5,000	-	0.00%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Development							
General Government							
Debt service:							
Capital Projects	483,879	927,549	762,549	365,000	1,136,200	771,200	211.29%
Total expenditures	483,879	927,549	762,549	365,000	1,136,200	771,200	211.29%
Revenue over(under) expenditures	(482,582)	(923,298)	(720,947)	(360,000)	(1,131,200)	(771,200)	214.22%
Financing sources(uses):							
Operating transfers in	250,000	1,100,000	325,000	510,000	940,000	430,000	84.31%
Operating transfers out	(116,821)	(83,767)			(31,000)	(31,000)	
Proceeds from bonds							
Discounts							
Other financing sources							
Proceeds from sale of assets	137,291	67,182	126,572	25,000	90,000	65,000	260.00%
Financing sources(uses), net	270,470	1,083,415	451,572	535,000	999,000	464,000	86.73%
Revenue and other financing sources over (under) expenditures and other financing uses	(212,112)	160,117	(269,375)	175,000	(132,200)	(307,200)	-175.54%
Fund balances, beginning	545,518	333,406	493,523	224,148	399,148	175,000	78.07%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	333,406	493,523	224,148	399,148	266,948	(132,200)	-33.12%

City of Bettendorf, Vehicle Fund
Fund Balance Summary
FY 2020/21 Thru FY 2024/25 Estimate

	20/21 Estimate	21/22 Estimate	22/23 Estimate	23/24 Estimate	24/25 Estimate
Vehicle Fund:					
Fund Balance at July 1:	673,147	571,947	911,947	885,947	615,947
Revenues:					
Transfer In /General Fund	0	0	0	0	0
Transfer in/Road use	0	0	0	0	0
I-JOBS	0	0	0	0	0
Transfer in/Flood Reimb	0	0	0	0	0
Transfer In /Gaming Fund	0	0	0	0	0
Transfer In/Sales Tax	900,000	900,000	900,000	900,000	900,000
Transfer in/Drug Seizure	40,000	0	0	0	0
Grants, etc.	0	0	0	0	0
Transfer in/CIP	0	500,000	0	500,000	0
	0	0	0	0	0
Interest	5,000	5,000	5,000	5,000	5,000
Vehicle sales/misc	90,000	90,000	90,000	90,000	90,000
Total revenue	1,035,000	1,495,000	995,000	1,495,000	995,000
Expenditures:					
Police	244,200	314,000	242,500	353,000	356,500
Fire	302,000	250,000	250,000	500,000	0
Library	0	25,000	0	0	0
Parks	75,000	248,000	252,000	13,000	139,000
Public Works	330,000	268,000	276,500	899,000	400,000
Community Development	185,000	25,000	0	0	35,000
Pooled vehicles	0	0	0	0	0
Administration/Finance/Econ	0	25,000	0	0	0
Transfer to Recycling/Garbage	0	0	0	0	0
Transfer to Stormwater Fund	0	0	0	0	0
Total Vehicle Fund expenditures	1,136,200	1,155,000	1,021,000	1,765,000	930,500
Transfer to Transit fund	0	0	0	0	150,000
Transfer to Road Use	0	0	0	0	0
Transfer to Stormwater Fund	0	0	0	0	0
Transfer to Museum Fund	31,000	0	0	0	0
Total expenditures	1,136,200	1,155,000	1,021,000	1,765,000	930,500
Revenues over(under) exp	(101,200)	340,000	(26,000)	(270,000)	64,500
Fund balance at June 30	571,947	911,947	885,947	615,947	680,447
Other funds:					
Garbage/Recycling fund	87,500	250,000	180,000	1,170,000	760,000
Transit fund	-	-	-	-	900,000
The LOOP Transit Fund	-	-	-	-	-
Drug Seizure Fund	40,000	-	-	-	-
Sewer fund	-	210,000	132,000	255,000	60,000
Road Use fund	165,000	190,000	190,000	225,000	232,000
Stormwater Utility	-	-	35,000	235,000	100,000
Garage fund	-	-	-	-	-
Life Fitness Center	-	-	-	-	-
Museum	31,000	0	0	0	0
Golf enterprise fund	80,000	55,000	30,000	100,000	55,000
Total all vehicle purchases	1,539,700	1,860,000	1,588,000	3,750,000	2,887,500

VEHICLE REQUESTS
FISCAL YEAR 2020/21

Department/Description	Replaces:	FY 20/21 Estimate	Notes
Vehicle Replacement Fund:			
Community Development:			
Community Development Admin	2008 GMC Envoy #20802	30,000	Originally was scheduled to be replaced in 17/18. Maintenance and rusting call for it to be replaced in FY 20/21.
Community Development Traffic	2011 Bucket Truck - Ford F550 #21106	155,000	Cost increased due to a jib crane attachment for setting up of light poles, along with the required outriggers for safety.
Total Community Development		185,000	
Fire:			
Light Rescue Vehicle	1995 Ford Alexis #9605/R1	250,000	The Light Rescue will be the primary front line response vehicle to fire districts 3 and 4, and stationed at the Surrey Heights Fire Station.
SUV - Tow vehicle - boats & trailers	2009 Ford Expedition #20911	52,000	Gross cost \$57,000, will receive a \$5,000 trade-in.
Total Fire		302,000	
Police:			
Patrol SUV	2016 Chevy Tahoe #21602	50,300	Increased costs of vehicle due to watchguard cameras installation, \$5,500/camera
Patrol SUV	2016 Chevy Tahoe #21616	54,300	Increased costs of vehicle due to watchguard cameras installation, \$5,500/camera, and also, purchasing a Ford hybrid, that will make up its increased cost by increased mileage/gallon.
Patrol SUV	2016 Chevy Tahoe #21615	50,300	Increased costs of vehicle due to watchguard cameras installation, \$5,500/camera
Patrol SUV	2016 Chevy Tahoe #21619	54,300	Increased costs of vehicle due to watchguard cameras installation, \$5,500/camera, and also, purchasing a Ford hybrid, that will make up its increased cost by increased mileage/gallon.
Detective	2012 GMC Acadia #21301	35,000	#21301 will be sent to PW as a pool vehicle replacement.
Total Police		244,200	
Parks:			
Heavy Duty Pick-up	2009 Ford F250 4x4 #20912	37,500	Utilize also for cul-de-sac crew
Heavy Duty Pick-up	2011 Chevy 2500 4x4 #21009	37,500	Utilize also for cul-de-sac crew
Total Parks		75,000	
Public Works:			
Single Axle Dump	2005 IHC 7300 Single Axle Dump #20438	165,000	Current unit is 5 years past replacement date. Also use for plow as well.
Single Axle Dump	2005 IHC 7300 Single Axle Dump #20440	165,000	Current unit is 5 years past replacement date. Also use for plow as well.
Total Public Works		330,000	
Total Vehicle Replacement Fund		1,136,200	
Family Museum:			
Family Museum Van	2006 GMC Savanna 1500 Van #20607	31,000	#20607 has excessive rust and paint peeling, which detracts from the FM marketing decals on the van
Family Museum		31,000	
Palmer Hills Golf Course:			
Ventrac Mower	2012 JD 7400 FW Mower (Used)	30,000	Ability to share btwn PKs, as they have the same mower w/ the same attachments
Triplex Mower	N/A - New for New Putting Course	25,000	Purchase used from TPC
Tru-turf Roller	N/A - New for New Putting Course	12,500	New amenities at Palmer Hills, requires more equipment
Tru-turf Roller	N/A - New for New Putting Course	12,500	New amenities at Palmer Hills, requires more equipment
Total Palmer Hills Golf Course		80,000	
Road Use:			
Single Axle Dump	2005 IHC 7300 Single Axle Dump #20434	165,000	Current unit is 5 years past replacement date. Also use for plow as well.
Road Use Fund		165,000	
Drug Seizure Fund:			
ERU BUS	2004 Freightliner Bus #20403	40,000	Replace bus with a cargo/passenger van
Drug Seizure Fund		40,000	
Recycling/Solid Waste Fund:			
Heavy Duty Pick-up	2011 Chevy Silverado 2wd 1500 #21105	37,500	Utilize also for cul-de-sac crew
Heavy Duty Pick-up	2006 GMC 4500 with Stake Body #20609	50,000	#20609 has been waiting on a fuel system part for over six months, parts availability in the future is a concern
Total Recycling/Solid Waste Fund		87,500	
Total Vehicle Requests		1,539,700	

NOTES

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For FY 20/21, departments deferred over \$300,000 of vehicle replacements.



Electronic Equipment Fund

The City of Bettendorf provides electronic equipment consisting of computers, software, hardware and network infrastructure, copiers radio systems and telephone systems to various City Departments in order to perform their duties. The electronic equipment fund provides for the long-term commitment of the Mayor, Council and management to adequately fund new and replacement electronic equipment. The intention of the fund is to plan for new and/or future replacement of all electronic equipment to minimize the financial impact of significant purchases in any one budget year. The information services division reviews all requests for new and replacement electronic equipment and recommends purchases to City Administration during the budget process. As a part of this process, the information services division has developed a recommended life for all types of electronic equipment based on years, maintenance cost and usefulness.

Revenue Sources

The major funding sources are transfers in from the General Fund, the Gaming Fund and the CIP/LOT Fund.

Expenditures

The following charts show the historical expenditures and a five year plan with expected expenditures by department and type equipment. There is also a listing of equipment approved for purchase in FY 20/21, however, many of these purchases may be canceled or deferred as part of the City's response to the COVID-19 crisis.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
ELECTRONIC EQUIPMENT FUND
FY 2016/17 - FY 2020/21

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	Inc (Dec) over FY 2019/20	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental				9,000			
Charges for services							
Interest	265	2,314	16,400	9,000	7,000	(2,000)	-22.22%
Fines & forfeitures							
Other	1,688	-					
Total revenue	1,953	2,314	16,400	18,000	7,000	(11,000)	-61.11%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Development							
General Government							
Debt service:							
Capital Projects	77,444	189,528	114,579	220,528	399,640	179,112	81.22%
Total expenditures	77,444	189,528	114,579	220,528	399,640	179,112	81.22%
Revenue over(under) expenditures	(75,491)	(187,214)	(98,179)	(202,528)	(392,640)	(190,112)	93.87%
Financing sources(uses):							
Operating transfers in	75,000	250,000	250,000	255,000	250,000	(5,000)	-1.96%
Operating transfers out	(70,534)	(49,406)	(73,800)	(43,932)	(41,700)	2,232	-5.08%
Proceeds from bonds							
Discounts							
Other financing sources							
Proceeds from sale of assets		105					
Financing sources(uses), net	4,466	200,699	176,200	211,068	208,300	(2,768)	-1.31%
Revenue and other financing sources over (under) expenditures and other financing uses	(71,025)	13,485	78,021	8,540	(184,340)	(192,880)	-2258.55%
Fund balances, beginning	415,232	344,207	357,692	435,713	444,253	8,540	1.96%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	344,207	357,692	435,713	444,253	259,913	(184,340)	-41.49%

City of Bettendorf
Electronic Equipment
Five Year Plan

	FY 20/21 Estimate	FY 21/22 Estimate	FY 22/23 Estimate	FY 23/24 Estimate	FY 24/25 Estimate
Fund Balance at July 1	405,177	220,837	237,997	284,357	257,717
Revenues:					
Transfer In /General Fund	-	-	-	-	-
Transfer In/Drug Seizure					
Transfer in/CIP(Sales tax)	250,000	250,000	250,000	100,000	100,000
Miscellaneous					
Interest	7,000	7,000	7,000	7,000	7,000
Total revenue	257,000	257,000	257,000	107,000	107,000
Expenditures (individual Items greater than \$5,000, General Fund and Road Use Fund)					
Copiers		10,000	20,000		10,000
Plotters			10,000		
Cisco desktop phones	15,000	15,000	15,000	15,000	
Flyover					35,000
SOFTWARE:					
ComDev Salient software(Traffic intersections)	8,400	13,400	8,400	8,400	8,400
Document Management System					
City Strategic Communications	150,000				
Financial Software upgrade					
Cognos Reporting Software					
Data backup system		15,000			15,000
Microsoft Office 2016 upgrades			50,000		
Email Exchange server	30,000				
SQUAD CAR EQUIPMENT:					
Mobile Data Computers Police squads		100,000			
Police body cameras					
RADIO EQUIPMENT:					
Fire Truck computers					
Storm Sirens			42,000		
Pagers-fire	6,240	6,240	6,240	6,240	6,250
TELEPHONE NETWORK:					
Phone/Voice Mail System Server Replacement	35,000				
VIDEO EQUIPMENT:					
Audio/Video Equipment Council	120,000				
Network Infrastructure	35,000			60,000	
AS/400 replacement		35,000			
Total expenditures - over \$5,000	399,640	194,640	151,640	89,640	74,650
Transfer to General Fund - minor equipment less than \$5,000	15,500	13,600	23,200	14,200	10,800
Transfer to Road Use - minor equipment less than \$5,000	-	4,200	8,400	2,400	1,200
Transfer to Museum - minor equipment less than \$5,000	1,200	2,400	2,400	2,400	2,400
Transfer to Info Services - minor equipment less than \$5,000	25,000	25,000	25,000	25,000	25,000
Total Transfers Out	41,700	45,200	59,000	44,000	39,400
Total Expenditures & Transfers Out	441,340	239,840	210,640	133,640	114,050
Revenues over(under) expenditures	(184,340)	17,160	46,360	(26,640)	(7,050)
Fund balance at June 30	220,837	237,997	284,357	257,717	250,667

Other funds replacements (All Electronic Equipment - regardless of \$ amount)	FY 20/21 Estimate	FY 21/22 Estimate	FY 22/23 Estimate	FY 22/23 Estimate	FY 22/23 Estimate
Recycling fund					
Transit fund					
Sewer fund	2,550	1,200	1,800		
Garage fund	2,100		1,200		1,200
Stormwater fund					
Life Fitness Center	6,000			4,800	
Splash Landing					
Golf enterprise fund	3,600		1,800		
Total Other Funds -all electronic replacements	14,250	1,200	4,800	4,800	1,200
General fund (Minor Equipment less than \$5,000)					
Fire Dept.	1,500	1,800	1,800	1,800	1,800
Police	600		3,000		6,000
Finance		1,800	1,800		
Administration	600	600	600	600	600
Mayor & Council			6,000		
Human Resources		600		600	
Economic Dev		600	600		
Legal		600			
Public Information	1,200	600	600	600	
Library	7,500	6,400	6,400	6,400	2,400
Parks Admin			600	600	
Parks Maintenance	1,200			1,800	
Public Works		600	600	600	
Community Dev	2,900		1,200	1,200	
Total General fund transfer in	15,500	13,600	23,200	14,200	10,800
Road Use Fund (Minor Equipment less than \$5,000)					
Public works			1,800	1,800	
Engineering		3,600	4,800		
Signs		600	600	600	
PW Administration			1,200		1,200
Total Road Use Fund transfer in	-	4,200	8,400	2,400	1,200
FMAS (All Equipment regardless of \$ amount)					
PC'S	1,200	2,400	2,400	2,400	2,400
Copier					
Point of Sale System (Museum)					
Total FMAS Fund transfer in	1,200	2,400	2,400	2,400	2,400
Information services (Minor equipment less than \$5,000)					
Miscellaneous network equipment/printers/PC's, as needed	25,000	25,000	25,000	25,000	25,000
Total IS Fund transfer in	25,000	25,000	25,000	25,000	25,000
Total electronic equipment (Minor equipment less than \$5000)	55,950	46,400	63,800	48,800	40,600
Total Electronic Equipment purchases - All Funds	455,590	241,040	215,440	138,440	115,250

**ELECTRONIC EQUIPMENT REQUESTS
FISCAL YEAR 2020/21**

Department/Description	Request	Admin Rec
Electronic Equipment Fund:		
City Strategic Communications	150,000	150,000
Cisco desk phones	15,000	15,000
Community Development Salient Software	8,400	8,400
Council Chambers Camera upgrade	120,000	120,000
Email Exchange Server	30,000	30,000
Fire pagers	6,240	6,240
Phone/Voicemail Server Replacement	35,000	35,000
Network Infrastructure	35,000	35,000
Total Electronic Equipment Fund - capital equipment more than \$5,000:	399,640	399,640
Transfer to General Fund - minor equipment less than \$5,000:		
Police replacements PC's	600	600
Public Information replacement PC's	1,200	1,200
Finance replacements PC's	0	0
Library PC's	7,500	7,500
Community Development	2,900	2,900
Admin replacement PC	600	600
Parks Maintenance- PC	1,200	1,200
Fire	1,500	1,500
Total Transfer to General Fund- minor equipment less than \$5,000	15,500	15,500
Transfer to Road Use Fund - minor equipment less than \$5,000		
Public Works Engineering	0	0
Public Works	0	0
Public Works Administration	0	0
Transfer to Museum Fund:		
Family Museum replacements PC's	1,200	1,200
Transfer to Information Service Fund - minor equipment less than \$5,000:		
Information Services - annual funding - as needed throughout the year	25,000	25,000
Total Electronic Equipment Fund	441,340	441,340
Sewer Fund - minor equipment less than \$5,000 - replacement PC's	2,550	2,550
Garage Fund - minor equipment less than \$5,000 - replacement PC's	2,100	2,100
Golf Fund - minor equipment less than \$5,000 - replacement PC's	3,600	3,600
Life Fitness Center Fund - minor equipment less than \$5,000 - replacement PC's & Copier	6,000	6,000
Total Electronic Equipment , all Funds	455,590	455,590

CIP/LOT & Interest Fund

The City of Bettendorf allocates 40% of local option sales tax revenue and interest earnings to fund capital projects and equipment needs throughout the City. This fund was established to account for those revenues and transfers to other funds for capital projects as needed.

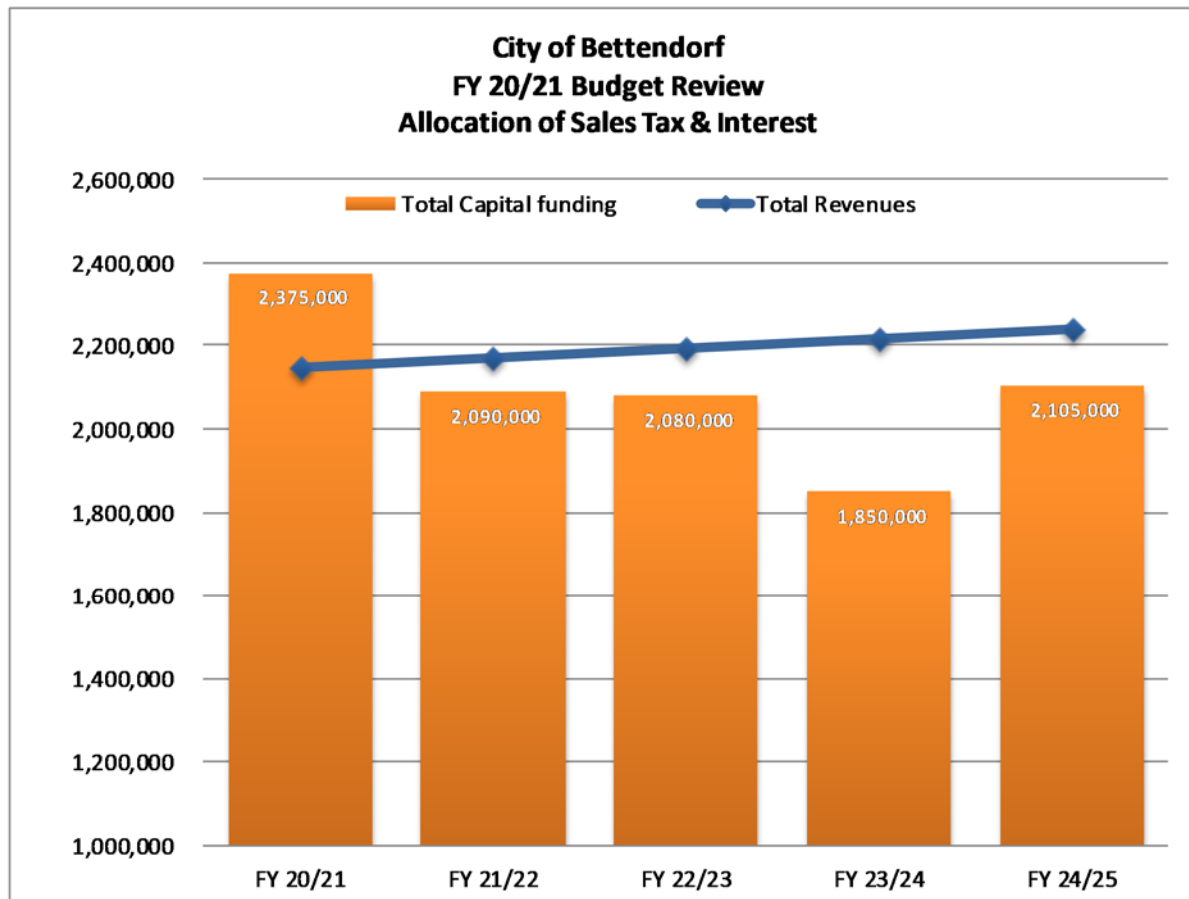
CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
CIP / LOT & INTEREST
FY 2016/17 - FY 2020/21

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	Inc (Dec) over FY 2019/20	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes							
Other city taxes	2,165,584	1,992,880	2,016,071	2,045,959	2,141,416	95,457	4.67%
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	1,315	6,916	14,739	8,500	6,500	(2,000)	-23.53%
Fines & forfeitures							
Other							
Total revenue	2,166,899	1,999,796	2,030,810	2,054,459	2,147,916	93,457	4.55%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Development							
General Government							
Debt service:							
Capital Projects							
Total expenditures	-	-	-	-	-	-	
Revenue over(under) expenditures	2,166,899	1,999,796	2,030,810	2,054,459	2,147,916	93,457	4.55%
Financing sources(uses):							
Operating transfers in						-	
Operating transfers out	(1,451,678)	(2,986,414)	(2,060,792)	(1,911,637)	(2,375,000)	(463,363)	24.24%
Proceeds from bonds							
Discounts							
Other financing sources							
Proceeds from sale of assets							
Financing sources(uses), net	(1,451,678)	(2,986,414)	(2,060,792)	(1,911,637)	(2,375,000)	(463,363)	24.24%
Revenue and other financing sources over (under) expenditures and other financing uses	715,221	(986,618)	(29,982)	142,822	(227,084)	(369,906)	-259.00%
Fund balances, beginning	755,406	1,470,627	484,009	454,027	596,849	142,822	31.46%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	1,470,627	484,009	454,027	596,849	369,765	(227,084)	-38.05%

	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25
	Projected	Projected	Projected	Projected	Projected
Fund Balance July 1	594,850	767,766	648,596	762,055	1,128,358
Revenues:					
Sales Tax Receipts, growth from previous year	4.67%	1.00%	1.00%	1.00%	1.00%
Sales Tax Receipts (40%)	2,141,416	2,162,830	2,184,458	2,206,303	2,228,366
Interest	6,500	8,000	9,000	10,000	10,000
Total Revenue	2,147,916	2,170,830	2,193,458	2,216,303	2,238,366
Transfers for capital purchases:					
Transfer to General Fund	100,000	-	-	-	-
Transfer to Debt Service	50,000	50,000	25,000	25,000	
Transfer to Vehicle	900,000	900,000	900,000	900,000	900,000
Transfer to Electronic to supplement equipment purchases	250,000	250,000	250,000	100,000	100,000
Transfer to Road Use for Capital Equipment					
Transfer to Family Museum (CIP projects)		50,000	200,000	-	-
Transfer to Palmer Hills/capital equip	80,000	55,000	30,000	100,000	55,000
Transfer to Palmer Hills/projects	30,000	60,000	30,000	30,000	30,000
Transfer to Splash Landing	25,000	25,000	25,000	25,000	25,000
Transfer to LFC for capital improvements	85,000	25,000		25,000	
Transfer to Downtown Improvement Fund	-	75,000	75,000	75,000	75,000
Sub-total transfers to all other funds	1,520,000	1,490,000	1,535,000	1,280,000	1,185,000
Transfers for CIP projects:					
Parks projects	285,000	390,000	425,000	450,000	550,000
City Parking Lots	150,000	100,000	100,000	100,000	100,000
City Facility Study					
Police Evidence Room Renovation		25,000			
Library HVAC replace Carrier 40 ton unit		200,000			
Library Sliding Entrance Doors					
Library Sorter Replacement					250,000
Maintenance Center Renovation					
Maintenance Center large salt dome replacement and Parks Dome Replacement					
Spruce Hills Fire Station Roof/Windows		40,000			
Surrey Heights Fire Station Roof		25,000			
City Hall Elevator Replacement					
Speed signs by various schools	20,000	20,000	20,000	20,000	20,000
Total transfer to CIP fund	455,000	800,000	545,000	570,000	920,000
Total ALL Expenditures	1,975,000	2,290,000	2,080,000	1,850,000	2,105,000
Fund Balance June 30	767,766	648,596	762,055	1,128,358	1,261,724

City of Bettendorf
FY 2020/21 Budget Review
Allocation of Sales Tax & Interest

	FY 20/21 Projected	FY 21/22 Projected	FY 22/23 Projected	FY 23/24 Projected	FY 24/25 Projected
Total Revenues	2,147,916	2,170,830	2,193,458	2,216,303	2,238,366
General Fund	100,000				
Downtown Improvement Fund		75,000	75,000	75,000	75,000
Debt Service	50,000	50,000	25,000	25,000	
Family Museum	25,000	50,000	200,000		
Vehicle Fund	900,000	900,000	900,000	900,000	900,000
Road Use					
Electronic Equipment Fund	250,000	250,000	250,000	100,000	100,000
Palmer Hills	210,000	115,000	60,000	130,000	85,000
Life Fitness Center	85,000	25,000		25,000	
Splash Landing	25,000	25,000	25,000	25,000	25,000
Solid Waste (Rear Load Packer for Bulky Waste)					
CIP projects	730,000	600,000	545,000	570,000	920,000
Total Capital funding	2,375,000	2,090,000	2,080,000	1,850,000	2,105,000



Sales Tax Revenue is increasingly utilized to support important capital funds such as the vehicle and electronic equipment replacement funds as well as CIP projects not eligible to be funded with GO Bonds. Beginning in FY 20/21 sales tax funding of park playgrounds and shelters is increased from \$125,000 to \$250,000 annually. In the five year plan the Local Option Sales Tax Fund builds a fund balance which could be used in place of GCP bonds for projects such as Forest Grove Park, Downtown Improvements and other amenities.



George Thuenen Overpass Fund

The City of Bettendorf receives payments from the Isle Hotel & Casino for the repair and maintenance of the George Thuenen Overpass. This fund accounts for revenue and expenditures related to the maintenance of the overpass.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
GEORGE THUENEN OVERPASS
FY 2016/17 - FY 2020/21

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	Inc (Dec) over FY 2019/20	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	485	4,561	25,161	13,000	11,000	(2,000)	-15.38%
Fines & forfeitures							
Other							
Total revenue	485	4,561	25,161	13,000	11,000	(2,000)	-15.38%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Development							
General Government							
Debt service:							
Capital Projects						-	
Total expenditures	-	-	-	-	-	-	
Revenue over (under) expenditures	485	4,561	25,161	13,000	11,000	(2,000)	-15.38%
Financing sources (uses):							
Operating transfers in							
Operating transfers out							
Proceeds from bonds							
Discounts							
Other financing sources							
Proceeds from sale of assets							
Financing sources (uses), net	-	-	-	-	-		
Revenue and other financing sources over (under) expenditures and other financing uses	485	4,561	25,161	13,000	11,000	(2,000)	-15.38%
Fund balances, beginning	647,171	647,656	652,217	677,378	690,378	13,000	1.92%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	647,656	652,217	677,378	690,378	701,378	11,000	1.59%



Recent Development From Top: TBK Bank Sports Complex, Crawford Brew Works, Ascentra Credit Union, The Bridges Lofts, Five Cities Brewing, Strategic Behavioral Health

FY 2020/21

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Enterprise Funds

The Enterprise Funds are utilized to account for operations and activities that are financed and operated in a manner similar to a private business, and where the costs of providing the service are expected to be financed through user charges.

Bettendorf has ten enterprise funds. They are:

Sewer Enterprise Fund

This fund accounts for the construction, operation and maintenance of the City's sanitary sewer system.

Solid Waste / Recycling

This fund accounts for the operation and maintenance of the City's solid waste collection system.

Family Museum of Arts and Sciences

This fund accounts for the operations and maintenance of the Bettendorf Family Museum.

Palmer Hills Golf Course

This fund accounts for the operations and maintenance of the City's municipal golf course.

Life Fitness Center

This fund is used to account for the operations and maintenance of Bettendorf's fitness and recreation center.

Splash Landing

This fund accounts for the operations and maintenance of the City's public aquatic center.

Storm Water Utility

This fund is used to account for the operations and maintenance of the City's storm water system.

Public Transit

This fund accounts for the operations and maintenance of the City's mass transit system.

QC Waterfront Convention Center

This fund accounts for the construction, operations and maintenance of the Event Center.

Internal Service Funds

The Internal Service funds account for the financing of goods or services provided by one department to other City departments on a cost reimbursement basis.

Employee Health Insurance Fund

The Employee Health Insurance Fund accounts for the health insurance premiums and claims for all City employees.

Risk Management Fund

The Risk Management Fund accounts for the property, casualty and workers compensation insurance for the City. An independent claims administrator performs all claim handling procedures.

Municipal Garage Fund

The Municipal Garage Fund accounts for the maintenance cost related to the vehicles and equipment of the City.

Information Services / GIS

This fund was established to account for services provide by the Information Services department to the rest of the City.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2016/17 THROUGH FY 2020/21
ENTERPRISE FUNDS

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	Inc (Dec) over FY 2019/20	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental	-	-	-	-	-		
Special assessments	-	-	-	-	-		
Permits and licenses	79,046	172,167	146,639	140,800	145,800	5,000	3.55%
Charges for services	12,996,141	13,442,939	14,060,157	14,151,855	15,217,150	1,065,295	7.53%
Other	758,700	469,199	475,285	397,676	471,800	74,124	18.64%
Total operating revenue	13,833,887	14,084,305	14,682,081	14,690,331	15,834,750	1,144,419	7.79%
Operating expenses:							
Salaries and benefits	6,635,342	6,934,379	6,529,237	7,093,860	7,336,613	242,753	3.42%
Supplies and services	7,411,813	6,540,883	6,542,250	6,895,291	6,999,827	104,536	1.52%
Depreciation	3,857,336	3,849,184	4,048,257	4,100,511	4,113,094	12,583	0.31%
Total operating expenses	17,904,491	17,324,446	17,119,744	18,089,662	18,449,534	359,872	1.99%
Operating income(loss)	(4,070,604)	(3,240,141)	(2,437,663)	(3,399,331)	(2,614,784)	784,547	-23.08%
Nonoperating income(expenses):							
Intergovernmental	795,895	442,430	422,279	636,198	443,753	(192,445)	-30.25%
Interest income	43,745	91,242	223,496	137,075	128,750	(8,325)	-6.07%
Interest expense	(638,171)	(902,381)	(765,917)	(730,977)	(766,746)	(35,769)	4.89%
(Loss) on disposal of assets	8,936	296,937	32,782	-	5,000	5,000	
Amortization	131,340	142,470	159,211	149,842	127,009	(22,833)	-15.24%
Other financing sources	872,887	1,937,551	1,268,200	1,595,800	1,112,800	(483,000)	-30.27%
Net Income(loss)	(2,855,972)	(1,231,892)	(1,097,612)	(1,611,393)	(1,564,218)	47,175	-2.93%
Transfers in	3,155,074	4,325,244	2,822,015	3,854,976	2,643,885	(1,211,091)	-31.42%
Transfers out	-	-	-	(500,000)	(500,000)	-	0.00%
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	299,102	3,093,352	1,724,403	1,743,583	579,667	(1,163,916)	-66.75%
Retained earnings, beginning	54,455,653	54,754,755	57,848,106	59,572,509	61,316,092	1,743,583	2.93%
Adjustments to retained earnings							
Retained earnings, ending	54,754,755	57,848,106	59,572,509	61,316,092	61,895,759	579,667	0.95%

	Sewer Utility	Solid Waste Mgmt.	Family Museum	Palmer Hills Golf Course	LFC Enterprise
Revenues & Other Financing Sources:					
Property Taxes					
TIF Revenues					
Other City Taxes					
Licenses & Permits	115,800				
Use of Money & Property	67,000	30,000	750	4,000	
Intergovernmental					
Charges for Services	4,570,172	3,061,195	1,228,143	794,260	592,160
Special Assessments					
Miscellaneous	4,300	2,000	1,000	458,000	
Bond Proceeds					
Other financing sources	500,000			5,000	
Transfers In			1,079,088	395,561	410,534
Total Revenues & Other Sources	5,257,272	3,093,195	2,308,981	1,656,821	1,002,694
Expenditures & Other Financing Uses:					
Public Safety					
Public Works					
Culture & Recreation					
Community & Economic Development					
General Government					
Debt Service					
Capital Projects					
Total Government Activities Exp.	0	0	0	0	0
Business Type/Enterprises	4,374,164	2,925,397	2,653,964	1,687,956	1,019,694
Total Gov Activities & Business Exp.	4,374,164	2,925,397	2,653,964	1,687,956	1,019,694
Transfers Out					
Total ALL Expenditures/Transfers Out	4,374,164	2,925,397	2,653,964	1,687,956	1,019,694
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	883,108	167,798	(344,983)	(31,135)	(17,000)
Estimated Beginning Fund Balance	20,645,997	3,312,198	2,890,032	4,842,016	1,947,611
Ending Fund Balance June 30	21,529,105	²³⁸ 3,479,996	2,545,049	4,810,881	1,930,611

	Aquatic Enterprise	Stormwater Utility	Transit	QCWCC	Total Enterprise
Revenues & Other Financing Sources:					
Property Taxes					0
TIF Revenues					0
Other City Taxes					0
Licenses & Permits		30,000			145,800
Use of Money & Property		10,000	1,000	16,000	128,750
Intergovernmental			443,753		443,753
Charges for Services	266,500	2,419,420	61,300	2,224,000	15,217,150
Special Assessments					0
Miscellaneous	6,000	500			471,800
Bond Proceeds					0
Other financing sources		400,000	12,800	200,000	1,117,800
Transfers In	195,541		563,161		2,643,885
Total Revenues & Other Sources	468,041	2,859,920	1,082,014	2,440,000	20,168,938
Expenditures & Other Financing Uses:					
Public Safety					0
Public Works					0
Culture & Recreation					0
Community & Economic Development					0
General Government					0
Debt Service					0
Capital Projects					0
Total Government Activities Exp.	0	0	0	0	0
Business Type/Enterprises	609,094	1,855,595	1,192,976	2,770,431	19,089,271
Total Gov Activities & Business Exp.	609,094	1,855,595	1,192,976	2,770,431	19,089,271
Transfers Out		500,000			500,000
Total ALL Expenditures/Transfers Out	609,094	2,355,595	1,192,976	2,770,431	19,589,271
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(141,053)	504,325	(110,962)	(330,431)	579,667
Estimated Beginning Fund Balance	1,377,213	10,762,661	125,942	15,412,422	61,316,092
Ending Fund Balance June 30	1,236,160	²³⁹ 11,266,986	14,980	15,081,991	61,895,759

Sewer Enterprise Fund

This fund accounts for the operation and maintenance of the City's Sewer Utility including the revenue from usage fees, all operating costs (including depreciation), all capital projects and equipment and all bond issues. Increases to user fees are periodically considered to provide a revenue stream sufficient to cover debt retirement, anticipated capital expenditures and to maintain an adequate coverage ratio. The last rate change was effective April 2020 when the sewer usage rate was increased from \$3.28 to \$3.41 per 100 cubic yards. An increase to \$3.55 is planned for April 1, 2021, with annual increases after that through April 1, 2025. The annual increases will help to offset debt service costs related to Bettendorf's proportionate share of capital improvements required under an Administrative Consent Order with the Iowa DNR and the City of Davenport. The City of Bettendorf is currently responsible for roughly 20% of the costs of the projects.

Financial Summary

The Sanitary Sewer Utility Fund has budgeted for \$5,257,272 in revenues and expenditures of \$4,374,164 for FY 20/21. Retained earnings are expected to be \$21,529,105 by fiscal year end mostly in the form of capital assets.

Debt Service

As of July 1, 2020 the City has \$4,115,000 of general obligation bonds and \$6,960,000 in revenue bonds in the Sewer Enterprise Fund. The general obligation bonds are backed by the full faith and credit of the City of Bettendorf. Revenue bonds are supported by user fees generated by the sewer utility.

The City currently has six general obligation bond issues and three revenue capital loan notes outstanding as of July 1, 2020. The bonds have interest rates ranging from 2.00% to 5.00% and mature in varying annual amounts ranging from \$60,000 to \$200,000 per issue, with the final maturities due in the year ending June 30, 2038. A brief description of these issues are listed below:

- **JUNE 1, 2012, \$1,130,000 SERIES 2012B SEWER GENERAL OBLIGATION BONDS**

Proceeds from these bonds will be used to refund the June 1, 2013 through June 1, 2022 maturities of the City's General Obligation Bonds, Series 2004A, dated June 1, 2004. These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 1, 2013, \$1,500,000 SERIES 2013A SEWER GENERAL OBLIGATION BONDS**

Proceeds from these bonds will be used to finance various sewer improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 1, 2014, \$1,425,000 SERIES 2014B SEWER GENERAL OBLIGATION REFUNDING BONDS**

Proceeds from these bonds will be used to refund the June 1, 2015 through June 1, 2024 maturities of the City's General Obligation Bonds, Series 2006A, dated June 1, 2006. These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 30, 2015, \$1,220,000 SERIES 2015B SEWER GENERAL OBLIGATION REFUNDING BONDS**

Proceeds from these bonds will be used to refund the June 1, 2019 through June 1, 2026 maturities of the City's General Obligation Bonds, Series 2008A, dated June 1, 2008. These bonds were rated Aa2 from Moody's Investors Service.

- **MARCH 1, 2016, \$2,030,000 SERIES 2016B SEWER REVENUE CAPITAL LOAN NOTE**

Proceeds from these notes will be used to finance various sewer improvement projects specified in the City's Capital Improvement Plan.

- **DECEMBER 1, 2017, \$4,045,000 SERIES 2017 SEWER REVENUE CAPITAL LOAN NOTE**

Proceeds from these notes will be used to finance various sewer improvement projects specified in the City's Capital Improvement Plan.

- **DECEMBER 1, 2017, \$1,150,000 SERIES 2017D SEWER GENERAL OBLIGATION REFUNDING BONDS**

Proceeds from these bonds will be used to refund the June 1, 2021 through June 1, 2030 maturities of the City's General Obligation Bonds, Series 2011A, dated June 1, 2011. These bonds were rated Aa2 from Moody's Investors Service.

- **MARCH 1, 2020, \$2,030,000 SERIES 2020 SEWER REVENUE CAPITAL LOAN NOTE**

Proceeds from these notes will be used to finance various sewer improvement projects specified in the City's Capital Improvement Plan.

SUMMARY OF BOND ISSUES:

General Obligation and Revenue bonds outstanding as of July 1, 2020 consist of the following individual issues:

	Date Of Issue	Amount Issued	Interest Rates	Outstanding July 1, 2020
Sewer Refunding	June 2012	1,130,000	2.00-3.00%	260,000
Sewer Improvements	May 2013	1,500,000	2.00-4.00%	1,030,000
Sewer Refunding	May 2014	1,550,000	2.00-5.00%	710,000
Sewer Refunding	Dec. 2015	1,220,000	0.90-2.50%	965,000
Sewer Revenue Note	March 2016	2,030,000	3.60%	1,550,000
Sewer Revenue Note	Dec. 2017	4,045,000	3.70%	3,505,000
Sewer Refunding	Dec. 2017	1,150,000	2.50-4.00%	1,150,000
Sewer Revenue Note	March 2020	2,030,000	3.85%	1,905,000
TOTAL				\$11,075,000

SUMMARY OF PRINCIPAL AND INTEREST MATURITIES:

Annual debt service requirements to service all outstanding indebtedness accounted for as of July 1, 2020 are as follows:

Year ending June 30:	General Obligation Bonds		Revenue Notes	
	Principal	Interest	Principal	Interest
2021	600,000.00	168,325.00	335,000.00	258,827.50
2022	625,000.00	141,675.00	350,000.00	246,415.00
2023	515,000.00	115,525.00	360,000.00	233,445.00
2024	540,000.00	95,150.00	375,000.00	220,110.00
2025	370,000.00	73,450.00	385,000.00	206,212.50
2026-2030	1,265,000.00	164,000.00	2,165,000.00	805,052.50
2031-2035	200,000.00	9,375.00	2,290,000.00	378,700.00
2036-2038	-	-	700,000.00	43,077.50
Total	4,115,000.00	767,500.00	6,960,000.00	2,391,840.00

CURRENT TRENDS AND ISSUES:

Budgeted revenues from user fees are \$4,570,172 for FY 20/21 compared to \$4,393,337 for FY 19/20. Several smaller sewer interceptors funded by existing cash balances are scheduled for construction during FY 2021 – 2025. A complete listing of all Sewer Utility capital projects for the next five years, FY 2021 - 2025, can be found under the Capital Projects section of this budget document.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 16/17 through FY 20/21
- Cash Flow, FY 19/20 through FY 24/25
- Strategy Linked Performance Indicators

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2016/17 THROUGH FY 2020/21
SEWER UTILITY FUND

	FY 2016/17 Actual	FY 2017/18 Actual	FY 2018/19 Actual	FY 2019/20 Amended	FY 2020/21 Budget	Inc (Dec) over FY 2019/20	
						Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses	67,646	152,758	115,435	115,800	115,800	-	0.00%
Charges for services	3,780,823	3,984,376	4,101,056	4,393,337	4,570,172	176,835	4.03%
Other	1,785	18,761	24,346	4,956	4,300	(656)	-13.24%
Total operating revenue	3,850,254	4,155,895	4,240,837	4,514,093	4,690,272	176,179	3.90%
Operating expenses:							
Salaries and benefits	778,503	1,065,203	867,647	904,535	891,306	(13,229)	-1.46%
Supplies and services	1,676,882	1,674,130	1,645,598	1,806,589	1,867,735	61,146	3.38%
Depreciation & Amortization	1,142,765	1,134,877	1,221,021	1,253,280	1,253,280	-	0.00%
Total operating expenses	3,598,150	3,874,210	3,734,266	3,964,404	4,012,321	47,917	1.21%
Operating income(loss)	252,104	281,685	506,571	549,689	677,951	128,262	23.33%
Nonoperating income(expenses):							
Interest income	22,183	51,216	145,656	67,000	67,000	-	0.00%
Interest expense	(332,313)	(486,528)	(439,089)	(409,414)	(427,153)	(17,739)	4.33%
(Loss) on disposal of assets	-	-	10,853	-	-	-	0.00%
Amortization	76,407	76,101	82,003	78,425	65,310	(13,115)	-16.72%
Capital grants & contributions	158,680	1,031,009	658,479	500,000	500,000	-	0.00%
Net Income(loss)	177,061	953,483	964,473	785,700	883,108	97,408	12.40%
Transfers in			-	50,000		(50,000)	0.00%
Transfers out			-			-	0.00%
						-	0.00%
Net income	177,061	953,483	964,473	835,700	883,108	47,408	5.67%
Retained earnings, beginning	17,738,289	17,892,341	18,845,824	19,810,297	20,645,997	835,700	4.22%
Adjustments to retained earnings	(23,009)					-	
						-	
Retained earnings, ending	17,892,341	18,845,824	19,810,297	20,645,997	21,529,105	883,108	4.28%

Combining Statement of Cash Flows	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25
	Projected	Projected	Projected	Projected	Projected	Projected
	\$3.41 4/1/20 4%	\$3.55 4/1/21 4%	\$3.69 4/1/22 4%	\$3.84 4/1/23 4%	\$3.99 4/1/23 4%	\$4.15 4/1/24 4%
Cash Flows from operating activities:						
Receipts from customers and users	4,393,337	4,570,172	4,754,593	4,944,602	5,142,195	5,345,375
Receipts from other operating revenue	120,756	120,100	120,100	120,100	120,100	120,100
Payments to suppliers	(1,806,589)	(1,867,735)	(1,923,767)	(1,981,480)	(2,040,924)	(2,102,152)
Payments to employees	(873,535)	(860,306)	(894,718)	(930,507)	(967,727)	(1,006,436)
Net cash provided by (used in) operating activities	1,833,969	1,962,231	2,056,208	2,152,715	2,253,643	2,356,886
Cash Flows from noncapital financing activities:						
Intergovernmental	-	-	-	-	-	-
Proceeds from interfund accounts	-	-	-	-	-	-
(Payments of) interfund accounts	-	-	-	-	-	-
Transfers in	50,000	-	-	-	-	-
Transfers (out)	-	-	-	-	-	-
Net cash provided by (used in) noncapital financing activities	50,000	-	-	-	-	-
Cash flows from capital and related financing activities:						
Purchase of capital assets (CIP)	(1,355,053)	(2,145,053)	(655,053)	(1,005,053)	(1,180,000)	(1,680,000)
Purchase of capital assets (Vehicles & other capital)	(15,000)	-	(210,000)	(132,000)	(255,000)	(60,000)
Wastewater Treatment Plant, Capital Equipment Fund	(238,040)	(215,364)	(221,825)	(228,479)	(235,334)	(242,394)
Wastewater Treatment Plant, Capital Reserve Fund	-	(28,716)	(29,577)	(30,464)	(31,378)	(32,319)
Wastewater Treatment Plant, P & I on Joint Use SRF Loans	-	(85,990)	(86,040)	(207,403)	(207,406)	(262,911)
Proceeds from sale of capital assets	-	-	-	-	-	-
Transfer-in from CIP	-	-	-	-	-	-
Proceeds from issuance of bonds	2,030,000	-	2,030,000	-	2,030,000	-
Payment on debt	(955,000)	(935,000)	(1,090,000)	(955,000)	(1,110,000)	(920,000)
Interest & bond issuance costs paid on debt	(429,414)	(427,153)	(422,025)	(413,965)	(412,023)	(405,275)
Net cash (used in) capital and related financing activities	(962,507)	(3,837,276)	(684,520)	(2,972,364)	(1,401,141)	(3,602,899)
Cash flows from Investing activities, interest received (paid)	67,000	67,000	67,000	67,000	67,000	67,000
Increase (decrease) in cash and cash equivalents	988,462	(1,808,045)	1,438,688	(752,649)	919,502	(1,179,013)
Cash & cash equivalents, beginning of year	2,839,719	3,828,181	2,020,136	3,458,824	2,706,175	3,625,677
Cash & cash equivalent, end of year	3,828,181	2,020,136	3,458,824	2,706,175	3,625,677	2,446,664
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:						
Operating income (loss)	549,689	677,951	880,208	976,715	1,077,643	1,180,886
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:						
Depreciation	1,253,280	1,253,280	1,145,000	1,145,000	1,145,000	1,145,000
Amortization	-	-	-	-	-	-
Change in assets and liabilities:						
Receivables and due from other governments	-	-	-	-	-	-
Accounts and contracts payable and due to other governments						
Compensated absences and accrued liabilities						
Other post employment benefits obligation	6,000	6,000	6,000	6,000	6,000	6,000
Change in net pension liability	25,000	25,000	25,000	25,000	25,000	25,000
Change in deferred outflows						
Change in deferred inflows						
Net cash provided by (used in) operating activities	1,833,969	1,962,231	2,056,208	2,152,715	2,253,643	2,356,886

PROGRAM DESCRIPTION: Under the direction of the Public Works Director, responsible for the maintenance and repair of approximately 202 miles of sanitary sewer lines and three (3) sanitary lift stations. Under the direction of the Finance Director, responsible for financial management of the Sewer Enterprise fund including capital planning, debt management, rate development, customer billing and collection, and customer service.

ANALYSIS: The Public Works Department will continue to provide cleaning and inspection of the City's sewers through the use of a sewer cleaning truck and closed circuit TV (CCTC). Public Works staff continues to respond to sewer related issues and Iowa One Call requests.

The Sanitary Sewer Operations program is funded by the Sewer Enterprise Fund. Revenues are generated from quarterly residential and commercial fees for usage using water consumption fees.

All new development and construction is verified by camera inspection to meet The City's design and construction standards. It is the goal of the department to clean thirty (30) to fifty (50) miles of sewer main each year which allows maintenance every seven (7) to ten (10) years of the system.

Sanitary Sewer Operations have a direct and indirect impact on nearly all of the City's stated goals including: financially sound City providing quality City services, attracting new businesses, orderly growth and development and a premier place to live in the Quad Cities.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Target	FY 20/21 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer service by Bettendorf employees as good or excellent	90%	90%	90%	90%
	Have a balanced budget with adequate resources for services & reserves	Sanitary Sewer Fund fund balance	18.8M	19.8M	20.6M	21.5M
	Provide services in efficient manner with convenient access to users	% of citizens surveyed rating utility billing services as good or excellent	81%	81%	83%	83%
		# of payments made through internet	3,313	4,179	5,000	5,000
Orderly growth & Quality Development	Effective sanitary & storm water management systems that are comprehensive & city wide	% of citizens surveyed rating sewer services as good or excellent	83%	83%	90%	90%
		Miles of sanitary sewer	185	185	202	202
		Miles of sanitary sewer cleaned	28	28	28	28
	Sufficient resources to provide infrastructure and services to new developments	% of debt limit used	60.3%	60.3%	59.7%	53.5%

Budget Summary				
Revenue	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Fees & Charges	4,137,134	4,216,489	4,509,137	4,685,972
Use of Money	51,215	145,656	67,000	67,000
Miscellaneous	1,049,770	693,678	554,956	504,300
Total Revenue	5,238,119	5,055,823	5,131,093	5,257,272
Expenditures	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Salaries & Wages	735,820	594,213	611,020	592,077
Employee Benefits & Costs	329,386	273,432	293,515	299,229
Staff Development	1,726	5,749	3,617	7,117
Services & Commodities	2,761,262	2,778,866	2,977,827	3,048,588
Debt Service	456,445	439,089	409,414	427,153
Total Expenditures	4,284,639	4,091,349	4,295,393	4,374,164

Authorized Positions				
	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Public Works Director	0.25	0.15	0.15	0.15
Public Works Operations Manager – Infrastructure	0.25	0.15	0.15	0.15
Operations Supervisor	0.25	0.15	0.15	0.15
Sewer Maintenance Engineer	0.00	0.00	0.00	0.00
Sewer Maintenance Manager	0.00	0.75	0.75	0.75
Deputy Director	0.00	0.00	0.00	0.00
Admin Secretary	0.15	0.15	0.15	0.15
Heavy Equipment Operator	3.00	4.50	3.75	3.75
Light Equipment Operator	1.50	2.25	2.25	2.25
Admin/Finance	1.42	1.18	0.95	0.95
Sewer Total	6.82	9.28	8.30	8.30

Recycling/Solid Waste Management Fund

The Solid Waste Management Fund accounts for the operations for the City's garbage, recycling, yard waste and bulky waste collection services. In the fall of 2004 the City began an automated garbage collection program that is paid for through user fees. Through this program the City has been able to offer a higher level of service and increase efficiencies in delivering the service. Residents are charged a fee based on the size of trash cart they choose to use, in addition to a monthly base fee. The City is also offering year-round bulky waste collection service that is available to all residents on their scheduled recycling days. The City continues to offer its yard waste program for a fee of \$1.60 per bag. The administrative goal of the fund is simply to break-even, to charge the citizens a user fee that will cover no more than annual expenses, capital equipment replacements and depreciation. This fee-based program will demand considerable monitoring in future years to ensure that user fees continue to cover expenses. After careful review of the costs associated with the program, the City Council approved a rate increase of 4% for all cart sizes effective April 1, 2020. Going forward, regular increases of 2%-3% per year are necessary to stay within the breakeven point. Single stream recycling, including new vehicles and residential carts, was implemented in the summer of 2016.

City of Bettendorf
FY 2020/21 Budget Review
Garbage Fees

Size	Current Monthly Fee	Annualized	Monthly fee beginning 4/1/2020	Monthly Increase	Annualized	Annual Increase	Monthly fee beginning 4/01/2021	Monthly fee beginning 4/01/2022	Monthly fee beginning 4/01/2023	Monthly fee beginning 4/01/2024	Monthly fee beginning 4/01/2025
Percentage increase			4.00%				3.00%	3.00%	3.00%	2.00%	2.00%
32 gallon/twice per mo	8.25	99.00	8.58	0.33	102.96	3.96	8.84	9.11	9.38	9.57	9.76
32 gallon	12.37	148.44	12.86	0.49	154.32	5.88	13.25	13.65	14.06	14.34	14.63
65 gallon	16.45	197.40	17.11	0.66	205.32	7.92	17.62	18.15	18.69	19.06	19.44
95 gallon	20.57	246.84	21.39	0.82	256.68	9.84	22.03	22.69	23.37	23.84	24.32

Financial Summary

The fund is projected to earn \$3,093,195 in revenue and incur \$2,925,397 in expenditures. Retained earnings are projected to increase to \$3,479,996 at year's end.

Debt Service

As of July 1, 2020, the City has \$145,000 of General Corporate bonds outstanding which was used to purchase four new garbage/recycling trucks as part of the transition to single-stream recycling.

DECEMBER 1, 2016, \$700,000 SERIES 2016A GENERAL CORPORATE BONDS

Proceeds from these bonds will be used to finance recycling trucks specified in the City's Vehicle Replacement Plan

These bonds are rated Aa2 from Moody's Investors Service.

SUMMARY OF BOND ISSUES:

General Obligation and Revenue bonds outstanding as of July 1, 2020 consist of the following individual issues:

	Date Of Issue	Amount Issued	Interest Rates	Outstanding July 1, 2020
Recycling Trucks	July 2016	700,000	1.50-3.00%	\$145,000

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 16/17 through FY 20/21
- Cash Flow, FY 16/17 through FY 20/21
- Strategy Linked Performance Indicators

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2016/17 THROUGH FY 2020/21
SOLID WASTE / RECYCLING

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	Inc (Dec) over FY 2019/20	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	2,540,393	2,680,330	2,841,727	2,972,100	3,061,195	89,095	3.00%
Other	35,844	12,548	2,320	2,000	2,000	-	0.00%
Total operating revenue	2,576,237	2,692,878	2,844,047	2,974,100	3,063,195	89,095	3.00%
Operating expenses:							
Salaries and benefits	1,061,543	1,123,354	1,027,816	1,218,123	1,271,926	53,803	4.42%
Supplies and services	1,171,131	1,032,980	978,161	1,134,621	1,173,405	38,784	3.42%
Depreciation	300,711	397,125	479,904	477,924	477,924	-	0.00%
Total operating expenses	2,533,385	2,553,459	2,485,881	2,830,668	2,923,255	92,587	3.27%
Operating income(loss)	42,852	139,419	358,166	143,432	139,940	(3,492)	-2.43%
Nonoperating income(expenses):							
Intergovernmental	14,000					-	0.00%
Interest income	783	5,411	41,878	34,000	30,000	(4,000)	-11.76%
Interest expense	(10,675)	(16,463)	(12,400)	(8,550)	(4,350)	4,200	-49.12%
(Loss) on disposal of assets	15,489	215,601		-	-	-	0.00%
Amortization	4,709	8,528	6,472	4,340	2,208	(2,132)	-49.12%
Other Financing Sources	(13,635)	-	27,700	-	-	-	0.00%
Net Income(loss)	53,523	352,496	421,816	173,222	167,798	(5,424)	-3.13%
Transfers in						-	0.00%
Transfers out	-	-				-	0.00%
						-	0.00%
Net income	53,523	352,496	421,816	173,222	167,798	(5,424)	-3.13%
Retained earnings, beginning	2,311,141	2,364,664	2,717,160	3,138,976	3,312,198	173,222	5.52%
Adjustments to retained earnings						-	0.00%
						-	0.00%
Retained earnings, ending	2,364,664	2,717,160	3,138,976	3,312,198	3,479,996	167,798	5.07%

Combining Statement of Cash Flows

	FY 2019/20 Projected	FY 2020/21 Projected	FY 2021/22 Projected	FY 2022/23 Projected	FY 2023/24 Projected	FY 2024/25 Projected
	4/1/20 4%	4/1/21 3%	4/1/22 3%	4/1/23 3%	4/1/24 2%	4/1/25 2%
Cash flows from operating activities:						
Receipts from customers and users	2,972,100	3,061,195	3,148,590	3,238,606	3,315,109	3,378,451
Receipts from other operating revenue	2,000	2,000	2,080	2,163	2,250	2,340
Payments to suppliers	(1,134,621)	(1,173,405)	(1,214,474)	(1,256,981)	(1,300,975)	(1,346,509)
Payments to employees	(1,180,123)	(1,233,926)	(1,277,113)	(1,321,812)	(1,368,076)	(1,415,958)
Net cash provided by (used in) operating activities	659,356	655,864	659,082	661,976	648,308	618,323
Cash flows from noncapital financing activities:						
Intergovernmental						
Proceeds from interfund accounts	-	-	-	-	-	-
(Payments of) interfund accounts	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers (out)	-	-	-	-	-	-
Net cash provided by noncapital financing activities	-	-	-	-	-	-
Cash flows from capital and related financing activities:						
Purchase of capital assets	-	(87,500)	(250,000)	(180,000)	(1,170,000)	(760,000)
Proceeds from sale of capital assets						
Proceeds from bonds	-	-	-	-	-	-
Repayment carts to Waste Commission	(77,663)	(77,663)	(77,663)	(77,663)	(77,663)	(77,663)
Payment on debt	(140,000)	(145,000)	-	-	-	-
Payment to issue debt						
Interest (paid) on debt	(8,550)	(4,350)	-	-	-	-
Net cash (used in) capital and related financing activities	(226,213)	(314,513)	(327,663)	(257,663)	(1,247,663)	(837,663)
Cash flows from investing activities, interest received (paid)	34,000	30,000	30,000	30,000	30,000	30,000
Net increase (decrease) in cash and cash equivalents	467,143	371,351	361,419	434,313	(569,355)	(189,340)
Cash and cash equivalents:						
Beginning	1,194,926	1,662,069	2,033,420	2,394,839	2,829,152	2,259,797
Ending	1,662,069	2,033,420	2,394,839	2,829,152	2,259,797	2,070,457
Reconciliation of operating Income (loss) to net cash provided by (used in) operating activities:						
Operating income (loss)	143,432	139,940	143,158	146,052	132,384	102,399
Adjustments to reconcile operating income(loss) to net cash provided by (used in) operating activities:						
Depreciation	477,924	477,924	477,924	477,924	477,924	477,924
Amortization	-	-	-	-	-	-
Change in assets and liabilities:						
Receivables and due from other governments	-	-	-	-	-	-
Accounts payable and due to other governments	-	-	-	-	-	-
Compensated absences and accrued liabilities	-	-	-	-	-	-
Other post employment benefits obligation	13,000	13,000	13,000	13,000	13,000	13,000
Change in net pension liability	25,000	25,000	25,000	25,000	25,000	25,000
Change in due to other governments						
Increase in deferred outflows of resources						
Increase in deferred inflows of resources						
Net cash provided by (used in) operating activities	659,356	655,864	659,082	661,976	648,308	618,323

PROGRAM DESCRIPTION: The Solid Waste program encompasses the collection and disposal of household garbage, recyclable items, yard waste, bulky waste and electronic waste.

ANALYSIS:

After years of extensive planning Single Stream Recycling was implemented in the summer of 2016. The City now picks up 65 gallon co-mingled recycling carts every other week. This is an enhancement from our old once monthly service and citizen satisfaction with recycling has increased significantly. We have experienced a significant increase in recycled material and a decrease in residential refuse. The City's solid waste services continue to meet residents' expectations of reliable, responsive and cost effective service. The coordinated collection and proper disposal of garbage, bulky, recycling, electronic, and organic wastes are accomplished through exceptional teamwork and execution. Residents are well educated about the program through annual mailings and various media efforts. Popular services continue to be the 11 weeks that residents are not charged for yard waste stickers, curbside electronic waste collection, and the unlimited bulky waste residents are allowed to set out. The landfill tipping fee remains one of the lowest fees for a major metropolitan area in the state. Continued residential growth will result in a restructure and expansion of routes. Efforts continue to be made to maximize efficiencies with existing staffing levels.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Target	FY 20/21 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating garbage collection as good or excellent	96%	96%	96%	96%
		% of citizens surveyed rating recycling as good or excellent	96%	96%	96%	96%
		% of citizens rating yard waste pick-up as good or excellent	92%	92%	92%	92%
	Have a balanced budget with adequate resources for services & reserves	Change in fund balance	352,496	421,816	173,222	167,798
	Provide services in efficient manner with convenient access to users	Tons of garbage collected per account	0.67	0.69	0.67	0.67
		Tons of recycling collected per account	0.21	0.21	0.22	0.24
Orderly growth & Quality Development	Managing growth: financial & service capacity, etc.	Number of accounts	13,166	13,283	13,400	13,500
		Tons of garbage collected	8,120	9,143	9,000	9,000
		Tons of recycling collected	2,766	2,770	3,000	3,300
	Sufficient resources to provide infrastructure and services to new developments	Solid Waste Fund fund balance as a percentage of expenditures	106%	126%	117%	119%
Premier place to live in the Quad Cities	Livable homes that are well-maintained and attractive	% of citizens surveyed rating the cleanliness of Bettendorf as good or excellent	91%	91%	93%	93%

Budget Summary				
Revenue	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Fees & Charges	2,680,330	2,841,727	2,972,100	3,061,195
Use of Money	5,407	41,878	34,000	30,000
Miscellaneous	228,149	30,020	2,000	2,000
Intergovernmental	0	0	0	0
Total Revenue	2,913,886	2,913,625	3,008,100	3,093,195
Expenditures	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Salaries & Wages	753,807	706,762	824,042	863,680
Employee Benefits & Costs	369,549	321,053	394,081	408,246
Staff Development	2,339	963	2,000	6,200
Services & Commodities	1,419,240	1,450,631	1,606,205	1,642,921
Debt Service	16,463	12,400	8,550	4,350
Total Expenditures	2,561,398	2,491,809	2,834,878	2,925,397

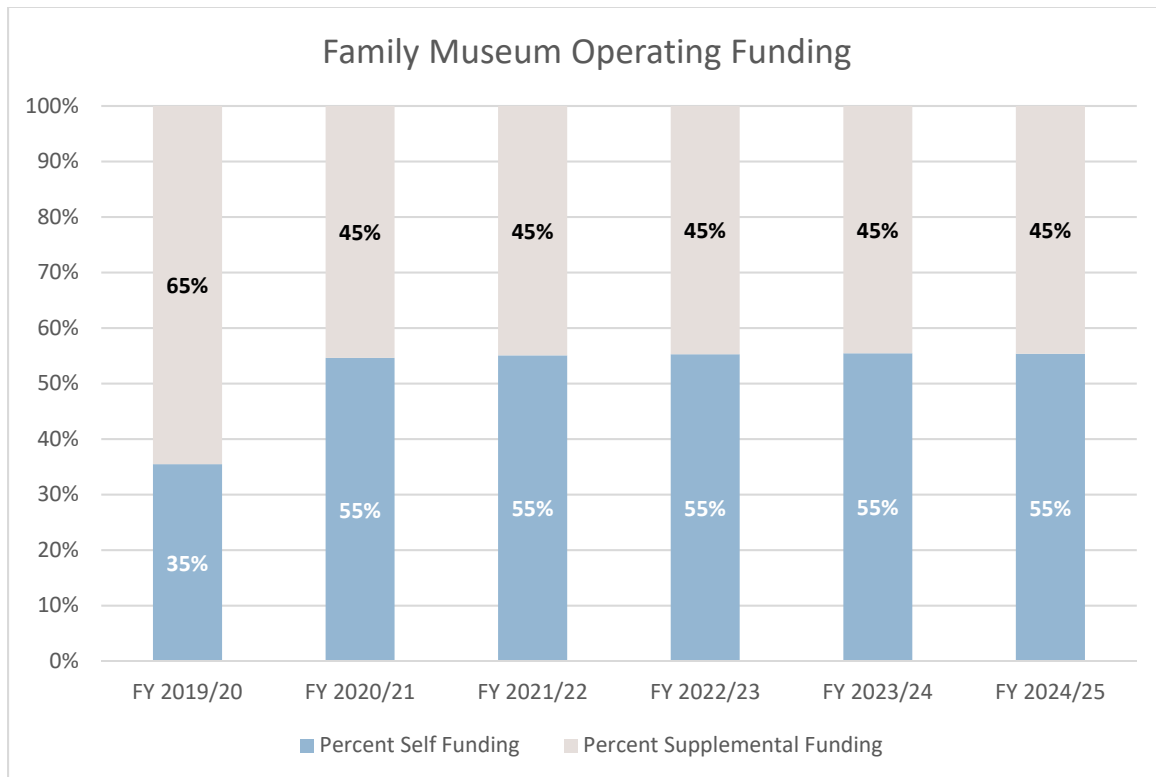
Authorized Positions				
	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
PW Director	0.00	0.15	0.15	0.15
Deputy Director	0.21	0.00	0.00	0.00
Oper. Mgr. Infrastruct.	0.00	0.20	0.20	0.20
Operations Supervisor	0.00	0.20	0.20	0.20
Lead Sanitation Worker	1.00	1.00	1.00	1.00
Sanitation Worker	9.00	8.00	9.00	9.00
Bulky Waste Laborer (111)	1.46	1.46	1.46	1.46
Bulky Waste Laborer (110)	1.46	1.46	1.46	1.46
Seasonal Yard Waste	1.91	1.15	1.15	1.15
Operations Coordinator	0.50	0.50	0.50	0.50
Admin/Finance	0.49	0.53	0.53	0.53
Road Use Total	16.03	14.65	15.65	15.65

Family Museum

This fund accounts for the complete operations of a facility that provides for the cultural enrichment for the City and Quad Cities Community through operations of a family museum and teaching of the performing arts, visual arts and sciences. The facility opened its doors April 1, 1997, and at that time, the Enterprise Fund began to account for the total operations of the new facility. On an on-going basis, revenue generated from user fees is projected to fund a minimum of 40% of the facility's total operating expenses (excluding depreciation and principal and interest on bonds) the remaining 60% will be subsidized through gaming revenues, property taxes and hotel/motel taxes. Because operations are currently subsidized, no significant change in retained earnings will occur, since operations will normally just break-even for reporting purposes annually.

Financial Summary

The Family Museum has budgeted \$2,653,964 in expenditures for FY 20/21. Revenues and other financing sources, including interest earnings and transfers-in are projected to be \$2,308,981. Budgeted revenues from user fees and other earned revenue generated from this facility are expected to meet 55% of general operating expenses in FY 20/21. The remaining 45% to cover operating expenses will come from revenues transferred from the General Fund and Gaming Fund.



The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 16/17 through FY 20/21
- Cash Flow, FY 19/20 through FY 24/25
- Strategy Linked Performance Indicators

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2016/17 THROUGH FY 2020/21
FAMILY MUSEUM

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	Inc (Dec) over FY 2019/20	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	1,088,621	1,114,515	1,107,986	736,278	1,228,143	491,865	66.80%
Other	170,077	45,012	34,066	52,476	1,000	(51,476)	-98.09%
Total operating revenue	1,258,698	1,159,527	1,142,052	788,754	1,229,143	440,389	55.83%
Operating expenses:							
Salaries and benefits	1,533,428	1,588,947	1,679,832	1,774,041	1,820,898	46,857	2.64%
Supplies and services	666,112	501,983	496,799	504,965	485,483	(19,482)	-3.86%
Depreciation & Amortization	344,572	346,427	346,540	335,000	347,583	12,583	3.76%
Total operating expenses	2,544,112	2,437,357	2,523,171	2,614,006	2,653,964	39,958	1.53%
Operating income(loss)	(1,285,414)	(1,277,830)	(1,381,119)	(1,825,252)	(1,424,821)	400,431	-21.94%
Nonoperating income(expenses):							
Interest income	580	1,048	244	575	750	175	30.43%
Interest expense	(20,050)	(16,867)				-	0.00%
(Loss) on disposal of assets						-	0.00%
Amortization						-	0.00%
Other financing sources			80	475,000		(475,000)	0.00%
Net Income(loss)	(1,304,884)	(1,293,649)	(1,380,795)	(1,349,677)	(1,424,071)	(74,394)	5.51%
Transfers in	1,162,009	1,441,332	1,037,279	1,516,903	1,079,088	(437,815)	-28.86%
Transfers out						-	0.00%
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital						-	0.00%
Net income	(142,875)	147,683	(343,516)	167,226	(344,983)	(512,209)	-306.30%
Retained earnings, beginning	3,061,514	2,918,639	3,066,322	2,722,806	2,890,032	167,226	6.14%
Residual equity, transfer in (out)						-	0.00%
Adjustment for restatement & contributed capital						-	0.00%
Retained earnings, ending	2,918,639	3,066,322	2,722,806	2,890,032	2,545,049	(344,983)	-11.94%

Combining Statement of Cash Flows	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25
	Amended	Projected	Projected	Projected	Projected	Projected
Cash flows from operating activities:						
Receipts from customers & users	736,278	1,228,143	1,264,987	1,296,612	1,329,027	1,355,608
Receipts from other operating revenue	52,476	1,000	1,000	1,000	1,000	1,000
Payments to suppliers	(504,965)	(485,483)	(489,367)	(493,282)	(497,228)	(501,206)
Payments to employees	(1,721,041)	(1,767,398)	(1,811,583)	(1,856,873)	(1,903,294)	(1,950,877)
Net cash provided by (used in) operating activities	(1,437,252)	(1,023,738)	(1,034,963)	(1,052,542)	(1,070,495)	(1,095,475)
Cash flows from noncapital financing activities:						
Intergovernmental	-	-	-	-	-	-
Proceeds from interfund accounts	-	-	-	-	-	-
(Payments of) interfund accounts	-	-	-	-	-	-
Operating Transfers in	1,410,903	1,023,088	1,034,065	1,051,647	1,069,603	1,094,585
Operating Transfers (out)	-	-	-	-	-	-
Net cash provided by noncapital financing activities	1,410,903	1,023,088	1,034,065	1,051,647	1,069,603	1,094,585
Cash flows from capital and related financing activities:						
Purchase of capital assets	(581,000)	(25,000)	(50,000)	(400,000)	-	-
Capital grants, etc.	475,000	-	-	200,000	-	-
Transfers-in for CIP Projects	75,000	-	50,000	200,000	-	-
Transfers-in for Capital Equipment/Vehicles	31,000	25,000	-	-	-	-
Proceeds from bonds	-	-	-	-	-	-
Payment on debt	-	-	-	-	-	-
Interest (paid) on debt	-	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-	-	-
Cash Flows from Investing Activities, interest received(paid)	575	750	1,000	1,000	1,000	1,000
Net increase in cash and cash equivalents	(25,774)	100	102	105	108	110
Cash and cash equivalents:						
Beginning	140,455	114,681	114,781	114,883	114,988	115,096
Ending	114,681	114,781	114,883	114,988	115,096	115,206
Reconciliation of operating (loss) to net cash provided by (used in) operating activities:						
Operating income (loss)	(1,825,752)	(1,424,821)	(1,436,046)	(1,453,625)	(1,471,578)	(1,496,558)
Depreciation	335,000	347,583	347,583	347,583	347,583	347,583
Amortization	-	-	-	-	-	-
Receivables & due from other governments	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-
Accounts payable & due to other governments	-	-	-	-	-	-
Claims payable	-	-	-	-	-	-
compensated absences & accrued liabilities	-	-	-	-	-	-
Other post employment benefits obligation	53,500	53,500	53,500	53,500	53,500	53,500
Decrease in pension liability	-	-	-	-	-	-
Increase in deferred outflows of resources	-	-	-	-	-	-
Increase in deferred inflows of resources	-	-	-	-	-	-
Net cash provided by (used in) operating activities	(1,437,252)	(1,023,738)	(1,034,963)	(1,052,542)	(1,070,495)	(1,095,475)

PROGRAM DESCRIPTION: To inspire, connect, and strengthen our community by enriching the lives of our children today and expanding their capacity to shape their future. To engage families, caregivers, and teachers with children eight years and under in active play, learning experiences, and learning environments that spark curiosity, explore interests, foster potential, and nourish a sense of belonging.

ANALYSIS: As the Family Museum looks to the future, we will be working on tactics in our new Strategic Plan. Those tactics are included the following initiatives:

Provide Excellence in Our Member, Guest and Constituent Experience We continue to assess our current programs and exhibits to identify ways to improve content, revenue, and value while providing a quality experience for members and visitors. With our attendance numbers growing each year, we struggle with maintaining the quality of our exhibits, programs, and events with our current staffing model. As we grow, we need to evaluate the use of current staff and their roles at the Museum.

Maintaining Fiscal Stability and Organizational Sustainability Our goal is to continue to be fiscally responsible by establishing a business and fundraising plan. We are working with our Board of Trustees and Foundation Board to implement financial goals and institute a fundraising plan to help attain those goals.

Attract and Retain Empowered, Committed People Maintain a high level of staff professionalism by increasing opportunities for professional enrichment and creative exchange. Create an environment that encourages open communication, free associating of ideas, and teamwork.

Improve and Expand Community Ownership and Engagement Be recognized as a community-centered organization operating as an essential part of the community. We continue to expanding local partnerships and community relations.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Target	FY 20/21 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	90%	90%	90%	90%
	Provide services in efficient manner with convenient access to users	On-site attendance from all sources	164,711	164,711	119,700	172,710
		# of member families	1,988	1,972	2,000	2,000
	Have a balanced budget with adequate resources for services and reserves	% of operating budget supported by earned revenue/private sources	54%	54%	56%	56%
Premier place to live	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating overall opportunities for education & enrichment as good or excellent	94%	94%	94%	94%
		% of citizens surveyed rating Bettendorf as a place to raise children as good or excellent	98%	98%	98%	98%

Budget Summary

Revenue	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Fees & Charges	1,114,515	1,107,986	736,278	1,228,143
Use of Money	1,044	244	575	750
Grants & Donations	45,012	34,146	52,476	1,000
Capital Grants	0	0	475,000	0
Transfers-In	1,441,332	1,037,279	1,516,903	1,079,088
Total Revenue	2,601,903	2,179,655	2,781,232	2,308,981
Expenditures	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Salaries & Wages	1,122,576	1,228,330	1,274,328	1,307,138
Employee Benefits & Costs	466,368	451,504	499,713	513,760
Staff Development	11,622	16,127	12,712	12,350
Services & Commodities	836,788	827,209	827,253	820,716
Debt Service	16,867	0	0	0
Total Expenditures	2,454,221	2,523,170	2,614,006	2,653,964

Authorized Positions

	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Director	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00
Learning Experiences & Environments Manager	0.00	0.00	0.00	0.00
Education Coordinator	3.00	3.00	3.00	3.00
Education Assistant	0.48	0.72	1.20	1.20
Museum Educator	5.65	4.65	5.13	5.13
Exhibits Coordinator	1.00	1.00	1.00	1.00
Exhibits Technician	1.38	1.48	1.48	1.48
Business Development Manager	1.00	1.00	1.00	1.00
Volunteer Services Coordinator	1.00	1.00	1.00	1.00
Visitor Services Assistant	3.43	2.43	2.43	2.43
Visitor Services Coord.	1.00	1.00	1.00	1.00
Public Relations Coordinator	1.00	1.00	1.00	1.00
Play Pals Coordinator	0.00	0.73	0.00	0.00
Play Pals	1.50	2.20	2.20	2.20
Maintenance Worker	1.00	1.00	1.00	1.00
Custodian	0.52	0.69	0.00	0.00
Admin/Finance	0.03	0.03	0.03	0.03
Family Museum Total	23.99	23.93	23.47	23.47

Palmer Hills Golf Course

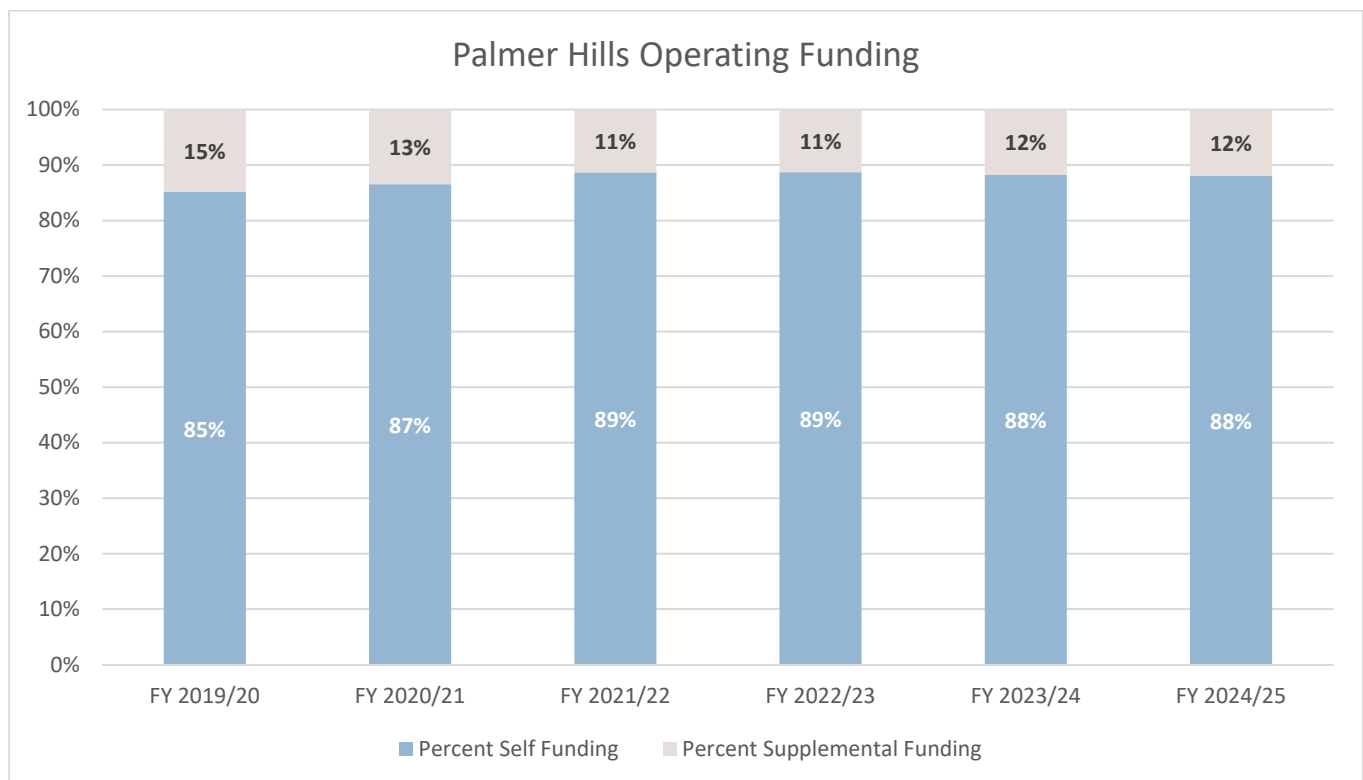
This fund currently accounts for the total operations of the City's Municipal Golf Course including the revenue from user fees, all operating costs, including depreciation, and all capital projects and equipment. The fund was established as an Enterprise Fund effective 7/1/95 with the intent to manage the operations of the facility similar to that of a private business. From a reporting stand point, the enterprise fund has provided management and the Park Board with improved financial reporting and control.

Financial Summary

Budgets for Palmer Hills have projected revenues and other financing sources at \$1,656,821 and expenditures at \$1,687,956. Retained earnings at the end of FY 20/21 are expected to decrease to \$4,810,881.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 16/17 through FY 20/21
- Cash Flow, FY 19/20 through FY 24/25
- Strategy Linked Performance Indicators



CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2016/17 THROUGH FY 2020/21
PALMER HILLS G.C.

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	Inc (Dec) over FY 2019/20	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	733,942	689,553	735,622	780,894	794,260	13,366	1.68%
Other	365,616	382,764	393,850	325,000	458,000	133,000	29.04%
Total operating revenue	1,099,558	1,072,317	1,129,472	1,105,894	1,252,260	146,366	11.69%
Operating expenses:							
Salaries and benefits	719,477	786,922	751,444	768,301	852,837	84,536	9.91%
Supplies and services	520,265	534,972	526,174	539,612	604,084	64,472	10.67%
Depreciation	202,024	196,053	229,523	231,035	231,035	-	0.00%
Total operating expenses	1,441,766	1,517,947	1,507,141	1,538,948	1,687,956	149,008	8.83%
Operating income(loss)	(342,208)	(445,630)	(377,669)	(433,054)	(435,696)	(2,642)	0.61%
Nonoperating income(expenses):							
Interest income	9	1,965	4,947	3,500	4,000	500	12.50%
Interest expense							
Gain (Loss) on disposal of assets	100	16,225	11,076	-	5,000	5,000	100.00%
Amortization							
Other Financing Sources							
Net Income(loss)	(342,099)	(427,440)	(361,646)	(429,554)	(426,696)	2,858	-0.67%
Transfers in	305,520	1,240,684	278,000	1,226,279	395,561	(830,718)	-210.01%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	(36,579)	813,244	(83,646)	796,725	(31,135)	(827,860)	2658.94%
Retained earnings, beginning	3,352,272	3,315,693	4,128,937	4,045,291	4,842,016	796,725	19.70%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital							
Retained earnings, ending	3,315,693	4,128,937	4,045,291	4,842,016	4,810,881	(31,135)	-0.65%

Combining Statement of Cash Flows	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25
	Amended	Projected	Projected	Projected	Projected	Projected
Cash Flows from Operating Activities:						
Receipts from customers and users	780,894	794,260	833,973	850,652	867,666	885,019
Receipts from other operating revenue	325,000	458,000	471,470	476,095	480,766	490,201
Cash payments to suppliers	(539,612)	(604,084)	(610,125)	(616,226)	(622,388)	(628,612)
Cash payments to employees	(763,201)	(847,737)	(864,692)	(881,986)	(908,446)	(935,699)
Net cash provided by (used in) operating activities	(196,919)	(199,561)	(169,374)	(171,465)	(182,403)	(189,091)
Cash Flows from Noncapital Financing Activities:						
Proceeds from interfund accounts	-	-	-	-	-	-
Payments of interfund accounts	-	-	-	-	-	-
Operating transfers in	192,319	185,561	162,374	164,465	175,403	182,091
Operating transfers (out)	-	-	-	-	-	-
Net cash provided by noncapital financing activities	192,319	185,561	162,374	164,465	175,403	182,091
Cash Flows from Capital and Related Financing Activities:						
Purchase of capital assets	(478,000)	(660,000)	(815,000)	(60,000)	(130,000)	(85,000)
Transfers-in for CIP Projects	955,960	30,000	760,000	30,000	30,000	30,000
Transfers-in for Capital Equipment/Vehicles	78,000	80,000	55,000	30,000	100,000	55,000
Proceeds from sale of capital assets	-	5,000	5,000	5,000	5,000	5,000
Proceeds from bonds	-	-	-	-	-	-
Advances to other governments for future capital outlay						
Principal paid on bonds	-	-	-	-	-	-
Interest paid on bonds	-	-	-	-	-	-
Capital grants	-	-	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-	-	-
Equity transfer	-	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	555,960	(545,000)	5,000	5,000	5,000	5,000
Cash Flows from Investing Activities, interest received	3,500	4,000	2,000	2,000	2,000	2,000
Net increase in cash and cash equivalents	554,860	(555,000)	-	0	0	(0)
Cash and cash equivalents:						
Beginning	196,768	751,628	196,628	196,628	196,628	196,628
Ending	751,628	196,628	196,628	196,628	196,628	196,628
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:						
Operating income (loss)	(433,054)	(435,696)	(405,509)	(407,600)	(418,538)	(425,226)
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:						
Depreciation	231,035	231,035	231,035	231,035	231,035	231,035
Change in assets and liabilities:						
(Gain) loss on disposal of assets	-	-	-	-	-	-
Receivables and due from other governments	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-
Accounts payable and due to other governments	-	-	-	-	-	-
Compensated absences and accrued liabilities	-	-	-	-	-	-
Other post employment benefits liability						
Change in net pension liability						
Change in due to other governments						
Change in deferred outflows						
Change in deferred inflows						
Other post employment benefits obligation	5,100	5,100	5,100	5,100	5,100	5,100
Net cash provided by (used in) operating activities	(196,919)	(199,561)	(169,374)	(171,465)	(182,403)	(189,091)

PROGRAM DESCRIPTION: To provide a full service golf and restaurant experience that all citizens are proud to call their own.

ANALYSIS:

Work is underway on the addition of an 18-hole putting course and 6-hole "Par 3" course to enhance the appeal of the golf course to families and non-golfers. Increases in operating expenditures in FY 20/21 are directly to the start-up and maintenance of these amenities. They won't be open and earning revenue until spring of 2021.

Golf rounds have remained in demand throughout the COVID-19 crisis, but revenue at the Palmer Grill is down due to closures and limitations related to the pandemic.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Target	FY 20/21 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	90%	90%	90%	90%
	Provide services in efficient manner with convenient access to users	Rounds played	27,142	25,921	28,116	30,000
		Acres Maintained	126	126	126	127
		Golf Maintenance Expenditures per acre	\$4,965	\$5,475	\$5,401	\$6,001
		Average minutes to complete 18 holes	256	256	256	256
	Have a balanced budget with adequate resources for services and reserves	Net revenue (cash basis)	-193,824	-125,238	-196,919	-199,561
		Net revenue per round	-\$7.14	-\$4.83	-\$7.00	-\$6.65
Premier place to live	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	95%	95%	95%	95%
		% of citizens surveyed rating recreational opportunities as good or excellent	81%	81%	85%	85%
		"Locals Love Us" Ranking	#1	#1	#1	#1

Budget Summary

Revenue	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Fees & Charges	689,553	735,619	780,894	794,260
Use of Money	1,965	4,947	3,500	4,000
Concessions & Resale	372,072	390,474	318,000	449,000
Miscellaneous	10,692	7,699	7,000	9,000
Transfers-In	1,240,684	278,000	1,226,279	395,561
Sale of Equipment	16,225	11,076	0	5,000
Total Revenue	2,331,191	1,427,815	2,335,673	1,656,821
Expenditures	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Salaries & Wages	582,539	553,672	567,962	641,316
Employee Benefits & Costs	204,382	197,769	200,339	211,521
Staff Development	4,018	2,942	4,681	5,175
Services & Commodities	727,008	757,077	765,966	829,944
Total Expenditures	1,517,947	1,511,460	1,538,948	1,687,956

Authorized Positions

	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Parks & Recreation Director	0.24	0.00	0.00	0.00
Golf Professional	1.00	1.00	1.00	1.00
Food & Beverage Manager	1.00	1.00	1.00	1.00
Golf Course Manager	1.00	1.00	1.00	1.00
Golf Course Technician	1.00	1.00	1.00	1.00
Admin & Finance	0.38	0.42	0.42	0.42
Part-time/Seasonal	18.84	18.84	18.84	18.84
Palmer Hills Golf Course Total	23.46	23.26	23.26	23.26

Life Fitness Center

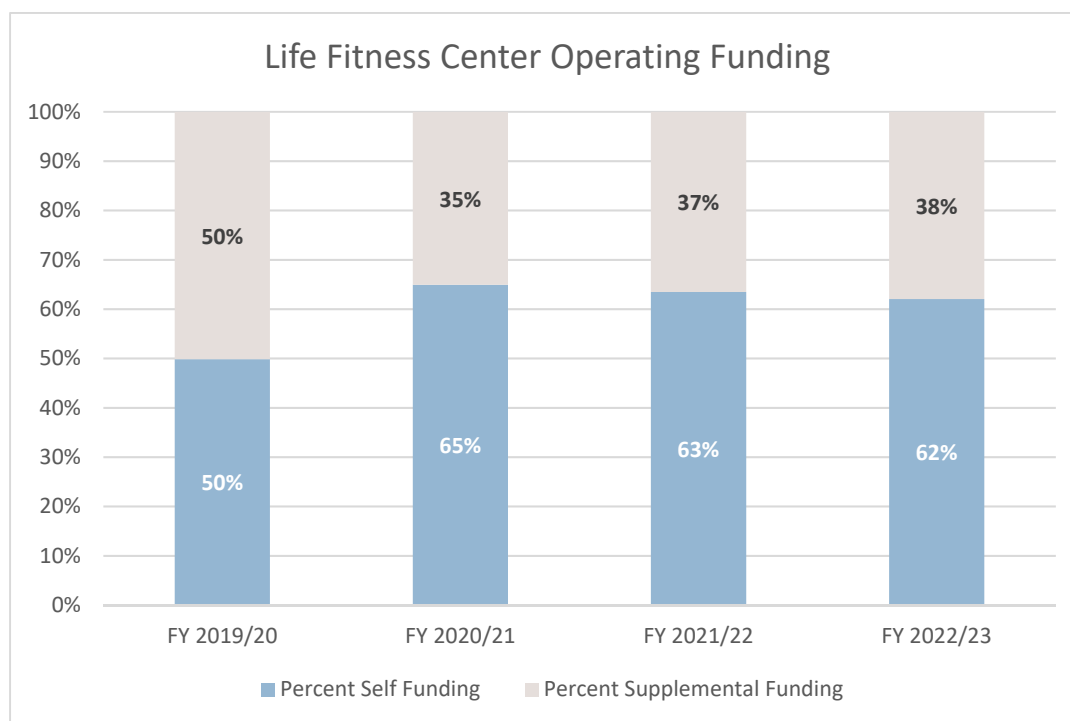
This fund was established on 7/1/1996 with the intent to manage the operations of the Life Fitness Center similar to that of a private business. Effective June 2000, the Fitness Center and Pool were split into two funds. This fund accounts for the total operating expenses, including depreciation and all capital projects and equipment for the Life Fitness Center facility only. Revenues are generated from user fees. The Life Fitness Center continues to recover from declines in membership beginning in 2005. With the help of operating and capital subsidies the Life Fitness Center has been revamped and rebranded. Results have been positive but expenditures are expected to continue to outpace revenue.

Financial Summary

The Life Fitness Center is expecting revenues of \$1,002,694 in FY 20/21, including transfers-in of \$339,922. Expenditures are budgeted at \$1,019,694 including \$87,000 of depreciation.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 16/17 through FY 20/21
- Cash Flow, FY 19/20 through FY 22/23
- Strategy Linked Performance Indicators



CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2016/17 THROUGH FY 2020/21
LIFE FITNESS CENTER

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	Inc (Dec) over FY 2019/20	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	601,544	568,611	599,579	430,891	592,160	161,269	37.43%
Other	2,969	5,892	2,162	1,744			
Total operating revenue	604,513	574,503	601,741	432,635	592,160	159,525	36.87%
Operating expenses:							
Salaries and benefits	535,727	590,109	543,719	513,586	576,233	62,647	12.20%
Supplies and services	353,610	338,666	336,596	359,787	356,461	(3,326)	-0.92%
Depreciation	72,573	84,704	84,674	87,000	87,000	-	0.00%
Total operating expenses	961,910	1,013,479	964,989	960,373	1,019,694	59,321	6.18%
Operating income(loss)	(357,397)	(438,976)	(363,248)	(527,738)	(427,534)	100,204	-18.99%
Nonoperating income(expenses):							
Interest income / Lease income							
Interest expense							
Gain (Loss) on disposal of assets							
Amortization							
Capital Grants							
Net Income(loss)	(357,397)	(438,976)	(363,248)	(527,738)	(427,534)	100,204	-18.99%
Transfers in	455,326	348,063	285,000	426,885	410,534	(16,351)	-3.83%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	97,929	(90,913)	(78,248)	(100,853)	(17,000)	83,853	-83.14%
Retained earnings, beginning	2,119,696	2,217,625	2,126,712	2,048,464	1,947,611	(100,853)	-4.92%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital							
Retained earnings, ending	2,217,625	2,126,712	2,048,464	1,947,611	1,930,611	(17,000)	-0.87%

Combining Statement of Cash Flows	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25
	Amended	Projected	Projected	Projected	Projected	Projected
Cash Flows from Operating Activities:						
Receipts from customers and users	430,891	592,160	592,160	592,160	592,160	592,160
Receipts from other operating revenue	1,744	-	-	-	-	-
Cash payments to suppliers	(359,787)	(356,461)	(363,590)	(370,862)	(378,279)	(385,845)
Cash payments to employees	(507,886)	(555,533)	(569,421)	(583,657)	(601,167)	(619,202)
Net cash provided by (used in) operating activities	(435,038)	(319,834)	(340,851)	(362,359)	(387,286)	(412,887)
Cash Flows from Noncapital Financing Activities:						
Proceeds from interfund accounts	-	-	-	-	-	-
Payments of interfund accounts	-	-	-	-	-	-
Net Deferred revenue receipts	-	-	-	-	-	-
Operating transfers in	426,885	325,534	346,694	368,348	393,454	419,240
Operating transfers (out)	-	-	-	-	-	-
Net cash provided by noncapital financing activities	426,885	325,534	346,694	368,348	393,454	419,240
Cash Flows from Capital and Related Financing Activities:						
Purchase of capital assets	-	-	-	-	(25,000)	-
Transfers-in for CIP Projects	-	-	-	-	25,000	-
Transfers-in for Capital Equipment/Vehicles	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-
Proceeds from bonds	-	-	-	-	-	-
Advances to other governments for future capital outlay	-	-	-	-	-	-
Principal paid on bonds	-	-	-	-	-	-
Interest paid on bonds	-	-	-	-	-	-
Capital grants	-	-	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-	-	-
Equity transfer	-	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-	-	-
Cash Flows from Investing Activities, interest received	-	-	-	-	-	-
Net increase in cash and cash equivalents	(8,153)	5,700	5,843	5,989	6,168	6,353
Cash and cash equivalents:						
Beginning	125,383	117,230	122,930	128,773	134,762	140,930
Ending	117,230	122,930	128,773	134,762	140,930	147,283
Restricted cash - Unearned revenue	75,000	75,000	75,000	75,000	75,000	75,000
Unrestricted cash	42,230	47,930	53,773	59,762	65,930	72,283
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:						
Operating income (loss)	(542,738)	(427,534)	(448,551)	(470,059)	(494,986)	(520,587)
Depreciation	87,000	87,000	87,000	87,000	87,000	87,000
Amortization						
Change in assets and liabilities						
(Gain) loss on disposal of assets						
Receivables and due from other governments	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-
Accounts payable and due to other governments						
Compensated absences and accrued liabilities						
Other post employment benefits liability	20,700	20,700	20,700	20,700	20,700	20,700
Change in net pension liability						
Increase in deferred outflows of resources						
Increase in deferred inflows of resources						
Unearned revenue						
Net cash provided by (used in) operating activities	(435,038)	(319,834)	(340,851)	(362,359)	(387,286)	(412,887)

PROGRAM DESCRIPTION: To provide outstanding fitness and recreation opportunities for all.

ANALYSIS: The Life Fitness Center continues to provide critical recreational services and amenities to the citizens of our community. Internal programs such as fitness, and youth programs and outside rental groups have all generated revenue that have helped to stabilize LFC operational budgets. The business plan continues to be updated on an ongoing basis and marketing continues to be emphasized. Adult and Senior members continue to make up the bulk of our membership. We plan to build on this membership base. Staff will continue to focus on senior markets.

FY 19/20 was negatively impacted by the COVID-19 pandemic. Declines in revenue could persist into FY 20/21. Overall the LFC was completely closed for over two months and at this time is still limited to 50% capacity.

The Park Board and City Council have authorized funds to subsidize the Life Fitness Center on a year to year basis. Council has asked for further analysis and direction on whether or not to keep operating the LFC in FY 20/21. That work as well as a potential referendum vote for a new community/fitness/aquatic center will provide evidence of the community's support for the LFC.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Target	FY 20/21 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	90%	90%	90%	90%
		% of citizens surveyed rating recreation centers or facilities as good or excellent	87%	87%	90%	90%
	Provide services in efficient manner with convenient access to users	Members at January 31	1,826	1,736	1,800	1,800
		Total attendance	140,148	141,940	120,000	140,000
		Expenditures per user	\$7.23	\$6.79	\$8.00	\$7.28
	Have a balanced budget with adequate resources for services and reserves	% of citizens surveyed rating fitness opportunities as good or excellent	91%	91%	91%	91%
		Operating subsidy per user	\$2.21	\$2.00	\$3.56	\$2.28
Premier place to live	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	95%	95%	95%	95%
		% of citizens surveyed rating recreational opportunities as good or excellent	81%	81%	85%	85%
		% of citizens surveyed rating their own health as excellent or very good	63%	63%	65%	65%

Budget Summary

Revenue	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Fees & Charges	568,612	599,579	430,891	592,160
Miscellaneous	5,892	2,162	1,744	0
Transfers-In	348,063	285,000	426,885	410,534
Total Revenue	922,567	886,741	859,520	1,002,694
Expenditures	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Salaries & Wages	453,802	411,792	382,125	427,688
Employee Benefits & Costs	137,298	131,925	131,461	148,545
Staff Development	2,179	3,438	1,750	1,750
Services & Commodities	420,202	417,832	445,037	441,711
Total Expenditures	1,013,481	964,987	960,373	1,019,694

Authorized Positions

	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Parks & Recreation Director	0.24	0.24	0.25	0.25
Recreation Manager	0.50	0.50	0.00	0.00
Fitness/Recreation Program Coordinator	1.00	1.00	1.00	1.00
Lead Clerk	0.63	0.63	0.63	0.63
Clerk	2.98	2.98	3.59	3.59
Maintenance Worker	1.00	1.00	0.75	0.75
Admin & Finance	0.35	0.35	0.32	0.32
Part-time/Seasonal	6.14	6.14	6.14	6.14
Life Fitness Center Total	12.84	12.84	12.68	12.68

Splash Landing Aquatic Center

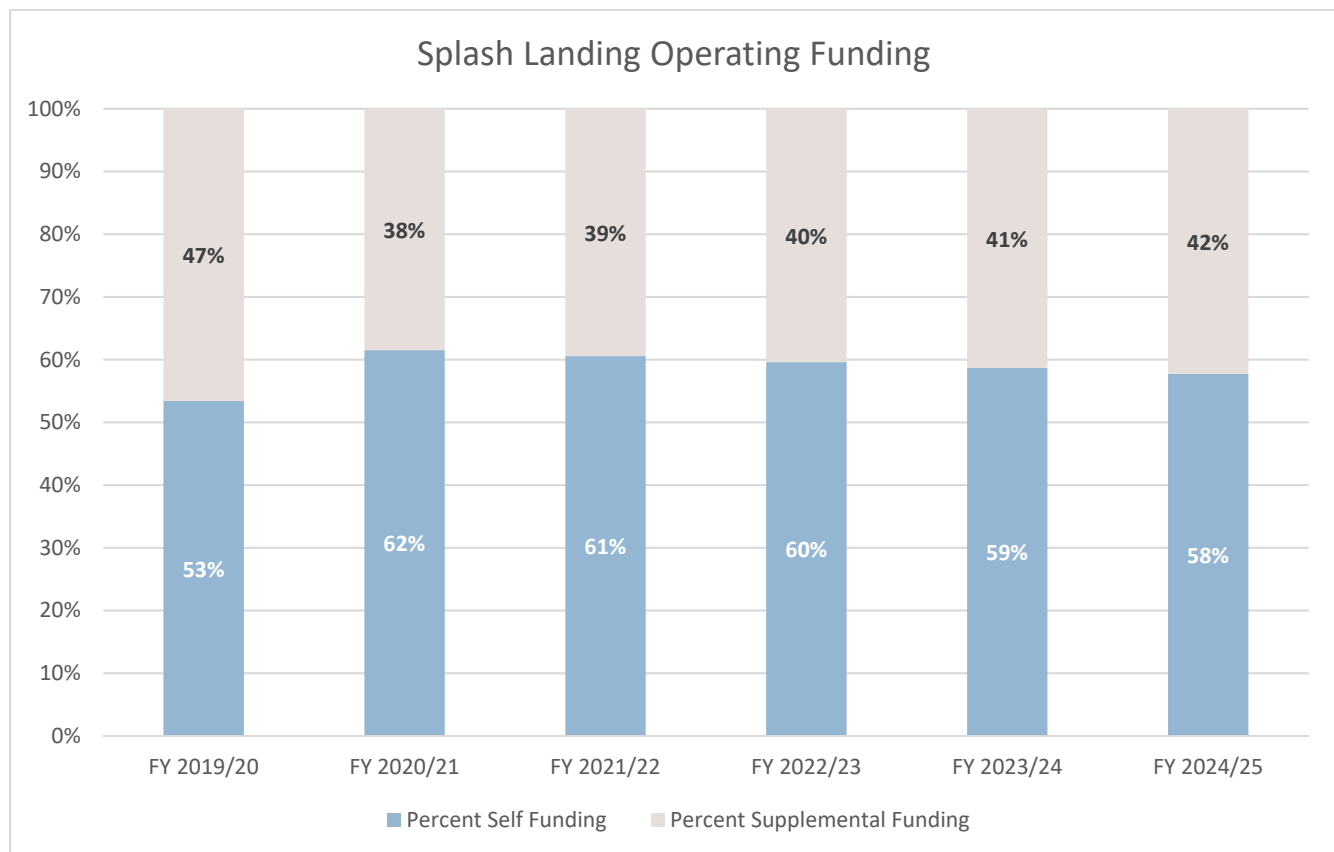
Splash Landing, the City's public swimming pool, opened in the spring of 2003. This fund accounts for the total operating expenses, including depreciation, and all capital projects and equipment for the Splash Landing Aquatic Center. The Park Board will focus on establishing cash reserves in future years.

Financial Summary

Management is projecting operating revenues of \$266,500 and an operating subsidy from the General Fund of \$170,541. Expenditures are budgeted at \$609,094 for Splash Landing in FY 20/21. These projections lead to a reduction of fund equity to \$1,236,160 by year's end. The adopted budget does not take into account the closure of the pool for the 2020 summer due to COVID-19.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 16/17 through FY 20/21
- Cash Flow, FY 19/20 through FY 24/25
- Strategy Linked Performance Indicators



CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2016/17 THROUGH FY 2020/21
SPLASH LANDING

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	Inc (Dec) over FY 2019/20	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	241,181	249,667	236,994	225,550	266,500	40,950	18.16%
Other	5,167	3,502	3,972	6,000	6,000	-	0.00%
Total operating revenue	246,348	253,169	240,966	231,550	272,500	40,950	17.69%
Operating expenses:							
Salaries and benefits	208,431	232,106	233,051	244,769	268,771	24,002	9.81%
Supplies and services	184,428	198,211	169,393	188,985	174,270	(14,715)	-7.79%
Depreciation	164,887	165,708	165,737	166,053	166,053	-	0.00%
Total operating expenses	557,746	596,025	568,181	599,807	609,094	9,287	1.55%
Operating income(loss)	(311,398)	(342,856)	(327,215)	(368,257)	(336,594)	31,663	-8.60%
Nonoperating income(expenses):							
Interest income							
Interest expense							
(Loss) on disposal of assets							
Amortization							
Capital Grants							
Net Income(loss)	(311,398)	(342,856)	(327,215)	(368,257)	(336,594)	31,663	-8.60%
Transfers in	158,090	166,087	187,309	228,395	195,541	(32,854)	-14.38%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	(153,308)	(176,769)	(139,906)	(139,862)	(141,053)	(1,191)	0.85%
Retained earnings, beginning	1,987,058	1,833,750	1,656,981	1,517,075	1,377,213	(139,862)	-9.22%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital							
Retained earnings, ending	1,833,750	1,656,981	1,517,075	1,377,213	1,236,160	(141,053)	-10.24%

Combining Statement of Cash Flows	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2023/25
	Amended	Projected	Projected	Projected	Projected	Projected
Cash Flows from Operating Activities:						
Receipts from customers and users	225,550	266,500	269,165	271,857	274,576	277,322
Receipts from other operating revenue	6,000	6,000	6,060	6,121	6,182	6,244
Payments to suppliers	(188,985)	(174,270)	(177,755)	(181,310)	(184,936)	(188,635)
Payments to employees	(244,769)	(268,771)	(276,834)	(285,139)	(293,693)	(302,504)
Net cash provided by (used in) operating activities	(202,204)	(170,541)	(179,364)	(188,471)	(197,871)	(207,573)
Cash Flows from Noncapital Financing Activities:						
Proceeds from interfund accounts	-	-	-	-	-	-
Payments of interfund accounts	-	-	-	-	-	-
Transfers in	203,395	170,541	179,364	188,471	197,871	207,572
Transfers (out)	-	-	-	-	-	-
Net cash provided by noncapital financing activities	203,395	170,541	179,364	188,471	197,871	207,572
Cash Flows from Capital and Related Financing Activities:						
Purchase of capital assets	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)
Transfers-in for CIP Projects	25,000	25,000	25,000	25,000	25,000	25,000
Transfers-in for Capital Equipment/Vehicles	-	-	-	-	-	-
Proceeds from sale of capital assets						
Proceeds from bonds	-	-	-	-	-	-
Advances to other governments for future capital outlay	-	-	-	-	-	-
Payment on debt	-	-	-	-	-	-
Interest (paid) on debt	-	-	-	-	-	-
Capital grants	-	-	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-	-	-
Equity transfer	-	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-	-	-
Cash Flows from Investing Activities, interest received	-	-	-	-	-	-
Net increase (decrease) in cash and cash equivalents	1,191	-	-	-	-	(1)
Cash and cash equivalents:						
Beginning	98,809	100,000	100,000	100,000	100,000	100,000
Ending	100,000	100,000	100,000	100,000	100,000	99,999
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:						
Operating income (loss)	(368,257)	(336,594)	(344,364)	(353,471)	(362,871)	(372,573)
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:						
Depreciation	166,053	166,053	165,000	165,000	165,000	165,000
Amortization						
Change in assets and liabilities:						
(Gain) loss on disposal of assets						
Receivables and due from other governments	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-
Accounts payable and due to other governments						
Compensated absences and accrued liabilities						
Decrease in pension liability						
Increase in deferred outflows of resources						
Increase in deferred inflows of resources						
Net cash provided by (used in) operating activities	(202,204)	(170,541)	(179,364)	(188,471)	(197,871)	(207,573)

PROGRAM DESCRIPTION: To provide exceptional and safe aquatic experiences for all.

ANALYSIS:

The FY 20/21 Budget and FY 19/20 Amended Budget were adopted prior to the decision to close the pool for the 2020 swimming season. Budgets will be adjusted to reflect the change. In light of the COVID-19 pandemic and in an effort to reduce expenditures going into the new fiscal year, the City decided keeping the pool closed is the best course of action.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Target	FY 20/21 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating recreation centers or facilities as good or excellent	87%	87%	90%	90%
	Provide services in efficient manner with convenient access to users	Total attendance (calendar yr)	53,721	56,995	0	55,000
		Expenditures per user	\$11.09	\$9.96	NA	\$11.07
	Have a balanced budget with adequate resources for services and reserves	Operating subsidy per user	\$2.63	\$3.09	NA	\$3.10
Premier place to live	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	95%	95%	95%	95%
		% of citizens surveyed rating recreational opportunities as good or excellent	81%	81%	85%	85%
		% of citizens surveyed rating their own health as excellent or very good	63%	63%	65%	65%

Budget Summary				
Revenue	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Fees & Charges	249,667	236,994	225,550	266,500
Concessions & Resale	3,052	3,772	4,500	4,500
Miscellaneous	450	200	1,500	1,500
Transfers-In	166,087	187,309	228,395	195,541
Total Revenue	419,256	428,275	459,945	468,041
Expenditures	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Salaries & Wages	201,798	197,577	208,548	230,969
Employee Benefits & Costs	30,311	35,473	36,221	37,802
Staff Development	326	1,629	1,098	1,098
Services & Commodities	363,593	333,501	353,940	339,225
Total Expenditures	596,028	568,180	599,807	609,094

Authorized Positions				
	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Parks & Recreation Director	0.02	0.25	0.25	0.25
Recreation Manager	0.25	0.00	0.00	0.00
Maintenance Worker	0.00	0.25	0.25	0.25
Administrative Assistant	0.05	0.05	0.05	0.05
Admin & Finance	0.01	0.04	0.04	0.04
Part-time/Seasonal	8.21	9.02	9.02	9.02
Splash Landing Total	8.54	9.61	9.61	9.61

Storm Water Utility

The Mayor and Council established a Storm Water Utility fund in August of 2003 to create a program for the oversight of storm water issues throughout the community. The primary emphasis of the program is the improvement of storm water quality through the execution of actions outlined in the six minimum control measures of the storm water discharge permit issued by the Iowa Department of Natural Resources, under the auspices of the National Pollutant Discharge Elimination System, Phase II. A user fee was implemented to pay for the program based on the property owner's Equivalent Runoff Unit (ERU). ERU is the area of the property that does not allow moisture to soak into the ground, such as roofs, driveways parking lots and patios. The fee was increased to \$4.80 from \$5.00 per ERU as of April 1, 2020. Additional fee increases are planned for each of the next several years to fund operating and significant capital improvement projects.

Financial Summary

The Storm Water Utility Fund is projected to receive \$2,859,920 in revenues from user fees and has budgeted \$2,355,595 in expenditures. The ending fund equity is expected to be \$11,266,986 at the end of FY 20/21.

As of July 1, 2020 the City has \$3,505,000 of general obligation bonds outstanding. The general obligation bonds are backed by the full faith and credit of the City of Bettendorf. As of July 1, 2020, \$5,215,000 of revenue bonds are outstanding.

The City currently has four general obligation bond issues outstanding as of July 1, 2020, including refunding bonds. In addition, the City has three revenue notes outstanding. The bonds have interest rates ranging from 2.00% to 5.00% and mature in varying annual amounts ranging from \$60,000 to \$200,000, with the final maturity due in the year ending June 30, 2038. A brief description of the issue is listed below:

- **JUNE 1, 2012, \$1,125,000 SERIES 2012B STORM WATER GENERAL OBLIGATION REFUNDING BONDS**

Proceeds from these bonds will be used to refund the June 1, 2013 through June 1, 2022 maturities of the City's General Obligation Bonds, Series 2004A, dated June 1, 2004. These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 1, 2013, \$1,500,000 SERIES 2013A STORM WATER GENERAL OBLIGATION BONDS**

Proceeds from these bonds will be used to finance various storm water improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa1 from Moody's Investors Service.

- **DECEMBER 30, 2015, \$1,225,000 SERIES 2015B STORM WATER GENERAL OBLIGATION REFUNDING BONDS**

Proceeds from these bonds will be used to refund the June 1, 2019 through June 1, 2026 maturities of the City's General Obligation Bonds, Series 2008A, dated June 1, 2008. These bonds were rated Aa2 from Moody's Investors Service.

- **MARCH 1, 2016, \$2,030,000 SERIES 2016B STORM WATER REVENUE CAPITAL LOAN NOTE**

Proceeds from these notes will be used to finance various storm water improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 1, 2017, \$2,030,000 SERIES 2017 STORM WATER REVENUE CAPITAL LOAN NOTE**

Proceeds from these notes will be used to finance various storm water improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 1, 2017, \$1,350,000 SERIES 2017D STORM WATER GENERAL OBLIGATION REFUNDING BONDS**

Proceeds from these bonds will be used to refund the June 1, 2020 through June 1, 2029 maturities of the City's General Obligation Bonds, Series 2010A, dated June 1, 2010. These bonds were rated Aa2 from Moody's Investors Service.

- **MARCH 1, 2020, \$2,030,000 SERIES 2020 STORM WATER REVENUE CAPITAL LOAN NOTE**

Proceeds from these notes will be used to finance various storm water improvement projects specified in the City's Capital Improvement Plan.

General Obligation bonds and Revenue notes outstanding as of July 1, 2020 consist of the following individual issues:

	Date Of Issue	Amount Issued	Interest Rates	Outstanding July 1 2020
Storm Water Refunding	June 2012	1,125,000	2.00 – 3.00%	265,000
Storm Water Improvements	May 2013	1,500,000	2.00 – 4.00%	1,030,000
Storm Water Refunding	Dec. 2015	1,225,000	0.90 – 2.50%	970,000
Storm Water Revenue Notes	March 2016	2,030,000	3.60%	1,550,000
Storm Water Revenue Notes	Dec. 2017	2,030,000	3.70%	1,760,000
Storm Water Refunding	Dec. 2017	1,350,000	2.50-4.00%	1,240,000
Storm Water Revenue Notes	March 2020	2,030,000	3.65%	1,905,000
Total Bonds				8,720,000

Annual debt service requirements to service all outstanding indebtedness accounted for as of July 1, 2020 are as follows:

Year ending June 30:	General Obligation Bonds		Revenue Loan Notes	
	Principal	Interest	Principal	Interest
2021	455,000.00	148,600.00	260,000.00	186,642.50
2022	475,000.00	129,200.00	265,000.00	177,317.50
2023	355,000.00	108,900.00	280,000.00	167,812.50
2024	375,000.00	91,900.00	280,000.00	157,770.00
2025	395,000.00	74,750.00	295,000.00	147,727.50
2026-2030	1,250,000.00	283,180.00	1,645,000.00	437,100.00
2031-2035	200,000.00	39,975.00	1,645,000.00	229,852.50
2036-2038	-	-	545,000.00	33,470.00
Total	3,505,000.00	876,505.00	5,215,000.00	1,537,692.50

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 16/17 through FY 20/21
- Cash Flow, FY 19/20 through FY 24/25
- Strategy Linked Performance Indicators

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2016/17 THROUGH FY 2020/21
STORM WATER UTILITY

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	Inc (Dec) over FY 2019/20	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses	11,400	19,409	31,204	25,000	30,000	5,000	20.00%
Charges for services	1,791,529	1,966,390	2,168,007	2,324,505	2,419,420	94,915	4.08%
Other	4,334	655	-	5,500	500	(5,000)	-90.91%
Total operating revenue	1,807,263	1,986,454	2,199,211	2,355,005	2,449,920	94,915	4.03%
Operating expenses:							
Salaries and benefits	347,652	290,568	305,285	445,295	473,041	27,746	6.23%
Supplies and services	192,146	265,350	225,984	252,561	226,545	(26,016)	-10.30%
Depreciation & Amortization	751,602	748,796	795,742	880,257	880,257	-	0.00%
Total operating expenses	1,291,400	1,304,714	1,327,011	1,578,113	1,579,843	1,730	0.11%
Operating income(loss)	515,863	681,740	872,200	776,892	870,077	93,185	11.99%
Nonoperating income(expenses):							
Interest income	12,879	18,304	7,871	15,000	10,000	(5,000)	-33.33%
Interest expense	(275,133)	(382,523)	(314,428)	(313,013)	(335,243)	(22,230)	7.10%
(Loss) on disposal of assets			10,853				
Amortization	50,224	57,841	70,736	67,077	59,491	(7,586)	-11.31%
Other Financing Sources	88,170	687,339	377,736	408,000	400,000	(8,000)	-1.96%
Net Income(loss)	392,003	1,062,701	1,024,968	953,956	1,004,325	50,369	5.28%
Transfers in	-	500,000	500,000	-	-		
Transfers out	-	-	-	(500,000)	(500,000)	-	0.00%
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	392,003	1,562,701	1,524,968	453,956	504,325	50,369	11.10%
Retained earnings, beginning	6,840,065	7,221,036	8,783,737	10,308,705	10,762,661	453,956	4.40%
Adjustments to retained earnings	(11,032)						
Retained earnings, ending	7,221,036	8,783,737	10,308,705	10,762,661	11,266,986	504,325	4.69%

Combining Statement of Cash Flows

	FY 2019/20 Projected	FY 2020/21 Projected	FY 2021/22 Projected	FY 2022/23 Projected	FY 2023/24 Projected	FY 2024/25 Projected
	\$.20(4/1/20) \$5.00	\$.20(4/1/21) \$5.20	\$.20(4/1/22) \$5.40	\$.20(4/1/22) \$5.60	\$.20(4/1/22) \$5.80	\$.20(4/1/22) \$6.00
Cash flows from operating activities:						
Receipts from customers and users	2,324,505	2,419,420	2,514,335	2,609,250	2,704,165	2,799,079
Receipts from other operating revenue	25,500	30,500	20,000	20,000	20,000	20,000
Payments to suppliers	(193,016)	(226,545)	(235,607)	(245,031)	(254,832)	(265,026)
Payments to employees	(459,840)	(462,041)	(475,902)	(490,179)	(504,885)	(520,031)
Net cash provided by (used in) operating activities	1,697,149	1,761,334	1,822,826	1,894,040	1,964,448	2,034,022
Cash Flows from Noncapital Financing Activities:						
Proceeds from interfund accounts	-	-	-	-	-	-
(Payments of) interfund accounts	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers (out)	-	-	-	-	-	-
Net cash provided by (used in) noncapital financing activities	-	-	-	-	-	-
Cash Flows from Capital and Related Financing Activities:						
Purchase of capital assets(CIP)	(1,265,982)	(915,000)	(1,118,413)	(680,000)	(430,000)	(1,000,000)
Purchase of capital assets(vehicles & equipment)	-	-	-	(35,000)	(460,000)	(100,000)
Transfer out to Palmer Hills	-	-	-	-	-	-
Proceeds from sale of capital assets	8,000					
Transfer in from other funds for Capital	(500,000)	(500,000)	-	-	-	-
Proceeds from bonds	2,030,000	-	2,030,000	-	-	-
Payment on debt	(730,000)	(715,000)	(855,000)	(715,000)	(735,000)	(775,000)
Interest & bond issuance costs paid on debt	(343,013)	(335,243)	(340,453)	(341,708)	(312,498)	(283,095)
Net cash provided by (used in) capital and related financing activities	(800,995)	(2,465,243)	(283,866)	(1,771,708)	(1,937,498)	(2,158,095)
Cash flows from investing activities, interest received	15,000	10,000	5,000	9,000	5,000	5,001
Increase(decrease) in cash and cash equivalents	911,154	(693,909)	1,543,960	131,332	31,950	(119,072)
Cash & cash equivalents, beginning of year	136,733	1,047,887	353,978	1,897,938	2,029,269	2,061,219
Cash & cash equivalents, end of year	1,047,887	353,978	1,897,938	2,029,269	2,061,219	1,942,147
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:						
Operating income (loss)	801,892	870,077	921,826	993,040	1,063,448	1,133,022
Adjustments to reconcil operating income (loss) to net cash provided by (used in) operating activities:						
Depreciation	880,257	880,257	890,000	890,000	890,000	890,000
Amortization	-	-	-	-	-	-
Change in assets and liabilities:						
Receivables and due from other governments	-	-	-	-	-	-
Accounts and contracts payable and due to other governments	-	-	-	-	-	-
Compensated absences and accrued liabilities	-	-	-	-	-	-
Other post employment benefits obligation	11,000	11,000	11,000	11,000	11,000	11,000
Change in net pension liability	4,000	4,000	4,000	4,000	4,000	4,000
Change in deferred outflows						
Change in deferred inflows						
Unearned revenue						
Net cash provided by (used in) operating activities	1,697,149	1,761,334	1,822,826	1,894,040	1,964,448	2,034,022

PROGRAM DESCRIPTION: With the advent of NPDES, Phase II, an unfunded mandate from the EPA requires the City to establish a proactive program of actions related to the management of storm water and collection systems throughout the City.

ANALYSIS: The Storm Water Utility was established in August 2003 to create a program for the oversight of storm water issues throughout the community. The primary emphasis of the program is improvement of storm water quality through the execution of actions outlined in the six (6) minimum control measures of the storm water discharge permit issued by the Iowa Department of Natural Resources, under the auspices of the National Pollutant Discharge Elimination System (NPDES) described in detail within the permit located on the City's website. In addition, the Storm Water Utility is responsible for providing revenues to pay for the personnel assigned to the program as well as actions required by the permit. The revenue source (fund) covers requirements of both daily operations and capital projects.

Council has identified enforcement and maintenance of public and private detention ponds as a top priority this year. An inventory of detention ponds is complete and planning is underway to upgrade all detention ponds to current best practices.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Target	FY 20/21 Target
Financially sound city providing quality services	Have a balanced budget with adequate resources for services & reserves	Operating income	681,740	872,200	776,892	870,077
Orderly growth & Quality Development	Effective sanitary & storm water management systems that are comprehensive & city wide	% of citizens surveyed rating storm drainage as good or excellent	85%	85%	85%	85%
		CIP Expenditures	2.8M	1.2M	1.3M	815,000
	Sufficient resources to provide infrastructure and services to new developments	% of debt limit used	65.2%	60.3%	59.5%	56.3%

Budget Summary				
Revenue	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Fees & Charges	1,985,799	2,199,211	2,349,505	2,449,420
Use of Money	18,304	7,871	15,000	10,000
Miscellaneous	687,998	888,589	408,500	400,500
Transfers-in	500,000	500,000	0	0
Total Revenue	3,192,101	3,095,671	2,773,005	2,859,920
Expenditures	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Salaries & Wages	210,716	210,026	312,593	333,145
Employee Benefits & Costs	79,849	95,258	132,702	139,896
Staff Development	6,973	7,272	11,520	14,420
Services & Commodities	979,572	943,720	1,054,221	1,032,891
Debt Service	352,284	314,428	313,013	335,243
Transfers-Out	0	0	0	0
Total Expenditures	1,629,394	1,570,704	1,824,049	1,855,595

Authorized Positions				
	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Public Works Director	0.20	0.15	0.15	0.15
Sewer Maintenance Engineer	0.00	0.00	0.00	0.00
Sewer Maintenance Manager	0.00	0.25	0.25	0.25
Public Works Operations Manager - Infrastructure	0.25	0.15	0.15	0.15
Operations Supervisor	0.25	0.15	0.15	0.15
Deputy Director	0.20	0.00	0.00	0.00
Erosion & Sediment Control	1.00	1.00	1.00	1.00
Assistant City Engineer	1.00	1.00	1.00	1.00
Engineering Tech	0.07	0.07	0.07	0.07
Heavy Equipment Operator	3.00	1.50	1.25	1.25
Light Equipment Operator	1.50	0.75	0.75	0.75
Seasonal Street Sweeper	0.00	0.00	0.00	0.00
Admin/Finance	0.45	0.43	0.43	0.43
Road Use Total	7.92	5.45	5.20	5.20

Public Transit

This fund accounts for the operations and maintenance of the mass transit system. The transit system is funded by Federal Transit Assistance, State of Iowa operating assistance and transfers from the General Fund. In conjunction with a reduction in routes new buses were purchased in FY 17/18. The new buses will be smaller and fueled by gasoline instead of the larger diesel powered buses used previously. The change to smaller buses is resulting in significant savings on fuel and maintenance costs.

Financial Summary

The Transit Fund is targeting revenues of \$1,082,014 including grants of \$443,753 and transfer-in of \$563,161. Expenditures are projected to be \$1,192,976. The fund will end the FY 20/21 with a fund equity of \$14,980.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 16/17 through FY 20/21
- Cash Flow, FY 19/20 through FY 24/25
- Strategy Linked Performance Indicators

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2016/17 THROUGH FY 2020/21
TRANSIT

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	Inc (Dec) over FY 2019/20	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	80,821	61,409	56,230	64,300	61,300	(3,000)	-4.67%
Other	160,313	65	14,569	-	-		
Total operating revenue	241,134	61,474	70,799	64,300	61,300	(3,000)	-4.67%
Operating expenses:							
Salaries and benefits	816,354	544,282	475,202	548,699	503,659	(45,040)	-8.21%
Supplies and services	1,026,972	547,357	582,261	560,113	562,355	2,242	0.40%
Depreciation	267,144	145,943	126,962	126,962	126,962	-	0.00%
Total operating expenses	2,110,470	1,237,582	1,184,425	1,235,774	1,192,976	(42,798)	-3.46%
Operating income(loss)	(1,869,336)	(1,176,108)	(1,113,626)	(1,171,474)	(1,131,676)	39,798	-3.40%
Nonoperating income(expenses):							
Intergovernmental	756,895	442,430	422,279	636,198	443,753	(192,445)	-30.25%
Interest income	-	351	2,931	1,000	1,000	-	0.00%
Interest expense			-	-	-	-	0.00%
Gain / (Loss) on disposal of assets	(6,653)	65,111	-	-	-	-	0.00%
Amortization			-	-	-	-	0.00%
Capital Grants	457,184	18,600	12,800	12,800	12,800	-	0.00%
Net Income(loss)	(661,910)	(649,616)	(675,616)	(521,476)	(674,123)	(152,647)	29.27%
Transfers in	974,135	629,078	534,427	406,514	563,161	156,647	38.53%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	312,225	(20,538)	(141,189)	(114,962)	(110,962)	4,000	-3.48%
Retained earnings, beginning	90,406	402,631	382,093	240,904	125,942	(114,962)	-47.72%
Residual equity, transfer in (out)*							
Adjustment for restatement & contributed capital							
Retained earnings, ending	402,631	382,093	240,904	125,942	14,980	(110,962)	-88.11%

Combining Statement of Cash Flows

	FY 2019/20 Projected	FY 2020/21 Projected	FY 2021/22 Projected	FY 2022/23 Projected	FY 2023/24 Projected	FY 2024/25 Projected
Cash flows from operating activities:						
Receipts from customers and users	64,300	61,300	62,526	63,777	65,052	66,353
Receipts from other operating revenue	5,000	1,000	1,030	1,061	1,093	1,126
Payments to suppliers	(560,113)	(561,355)	(572,582)	(584,034)	(595,714)	(607,629)
Payments to employees	(548,699)	(503,659)	(518,769)	(534,332)	(550,362)	(566,873)
Net cash provided by (used in) operating activities	(1,039,512)	(1,002,714)	(1,027,795)	(1,053,528)	(1,079,931)	(1,107,023)
Cash flows from noncapital financing activities:						
Intergovernmental	636,198	443,753	493,753	508,566	523,823	539,537
Proceeds from interfund accounts	-	-	-	-	-	-
(Payments of) interfund accounts	-	-	-	-	-	-
Transfers in	406,514	563,161	536,092	547,064	558,263	569,693
Net cash provided by noncapital financing activities	1,042,712	1,006,914	1,029,845	1,055,630	1,082,086	1,109,230
Cash flows from capital and related financing activities:						
Purchase of capital assets	(16,000)	(16,000)	-	-	-	-
Capital grants	12,800	12,800	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-
Transfers in for capital	-	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	(3,200)	(3,200)	-	-	-	-
Cash Flows from Investing Activities, interest received	1,000	-	-	-	-	-
Net increase in cash and cash equivalents	1,000	1,000	2,050	2,101	2,154	2,207
Cash and cash equivalents:						
Beginning	-	1,000	2,000	4,050	6,152	8,306
Ending	1,000	2,000	4,050	6,152	8,306	10,513
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:						
Operating income (loss)	(1,166,474)	(1,131,676)	(1,154,795)	(1,180,528)	(1,206,931)	(1,234,023)
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:						
Depreciation	126,962	126,962	127,000	127,000	127,000	127,000
Change in assets and liabilities:						
Receivables and due from other governments	-	-	-	-	-	-
Accounts payable and due to other governments	-	-	-	-	-	-
Compensated absences and accrued liabilities	-	-	-	-	-	-
Other post employment benefits obligation	-	-	-	-	-	-
Change in net pension liability						
Change in deferred outflows of resources						
Change in deferred inflows of resources						
Net cash provided by (used in) operating activities	(1,039,512)	(1,004,714)	(1,027,795)	(1,053,528)	(1,079,931)	(1,107,023)

PROGRAM DESCRIPTION: Bettendorf's transit system (BT) plays an important role in the overall transit network in the Quad Cities. In the area as a whole, BT links to the Davenport (Citibus) and Rock Island (MetroLink) systems, City of Bettendorf proper transit is a means to manage congestion on busy thoroughfares and offers service beneficial to employers/employees, businesses, casual travelers, students, senior citizens, individuals with disabilities, and those in economically disadvantaged situations.

ANALYSIS: The Bettendorf Transit System works towards the Council goals of providing financially sound and quality city services to make Bettendorf a premier place to live in the Quad Cities. In May of last year City Council adopted a new transit route plan that combines two routes into one, reduces a route from two buses to one, and eliminates another route. The City will continue to utilize federal and state funds to offset the operational and capital costs of the transit system. The new transit routes are providing more convenient and connected routes, coupled with increased ridership. In FY 19/20 Transit staff will be focused on improving service delivery, and will also examine whether to conduct a study of additional cooperative efforts amongst the transit entities.

Federal grant revenue is up in FY 19/20 due to eligibility for some previously unapplied funding as well potential CARES Act funding for COVID-19 related expenditures.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Target	FY 20/21 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating bus or transit services as good or excellent	71%	71%	78%	78%
		% of citizens surveyed who used public transportation in last 12 months	4%	4%	5%	5%
	Have a balanced budget with adequate resources for services & reserves	Fare revenue as a % of expenditures	4%	4%	5%	5%
		State & Federal Grants	442,430	422,279	636,198	443,753
	Provide services in efficient manner with convenient access to users	Total ridership	84,636	83,358	80,000	80,000
		Expenditures per rider	\$14.62	\$14.01	\$15.48	\$14.91
Riverfront/Downtown Development	Have adequate consumer services in the downtown area for those who choose to live here	% of citizens surveyed rating ease of travel by public transportation as good or excellent	53%	53%	55%	55%
Premier place to live	Recognized as safest city					

Budget Summary				
Revenue	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Fees & Charges	61,409	56,228	64,300	61,300
Federal Grants	233,909	179,651	411,198	243,753
State Grants	208,521	242,628	225,000	200,000
Capital Grants	18,600	12,800	12,800	12,800
Miscellaneous	65,526	17,500	6,000	1,000
Transfers-In	629,078	534,427	406,514	563,161
Total Revenue	1,217,046	1,043,234	1,125,812	1,082,014
Expenditures	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Salaries & Wages	325,792	308,406	379,088	333,009
Employee Benefits & Costs	218,492	166,794	169,611	170,650
Staff Development	2,871	3,474	3,215	8,200
Services & Commodities	690,428	689,748	683,860	681,117
Total Expenditures	1,237,583	1,168,422	1,235,774	1,192,976

Authorized Positions				
	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Public Works Director	0.05	0.05	0.05	0.05
Deputy Director	0.03	0.00	0.00	0.00
Operations Coordinator	0.50	0.50	0.50	0.50
Transit Driver	11.38	5.25	4.38	4.38
Sub Transit Driver	1.20	0.80	1.20	1.20
Admin/Finance	0.03	0.11	0.11	0.11
Road Use Total	13.19	6.71	6.24	6.24

QC Waterfront Convention Center

This fund accounts for the construction, operations and maintenance of the QC Waterfront Convention Center (QCWCC) which is located downtown City of Bettendorf on State Street. The City of Bettendorf has entered into an agreement with the Isle of Capri, a local riverboat casino and hotel operator to manage the facility. Construction was completed and the QCWCC opened in February of 2009. Construction costs for the Center were funded partially by TIF Bonds issued by the City. In June of 2015, the Isle of Capri paid off the bonds. The funds generated by the TIF will now be rebated back to the Isle of Capri rather than go towards the service of the debt.

Financial Summary

The budget is targeting revenues of \$2,440,000 and expenditures of \$2,770,431 in FY 20/21.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 16/17 through FY 20/21
- Cash Flow, FY 16/17 through FY 20/21

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2016/17 THROUGH FY 2020/21
QC WATERFRONT CONVENTION CENTER

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	Inc (Dec) over FY 2019/20	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Special assessments						-	0.00%
Permits and licenses						-	0.00%
Charges for services	2,137,287	2,128,088	2,212,956	2,224,000	2,224,000	-	0.00%
Other	12,595	-	-	-	-	-	
Total operating revenue	2,149,882	2,128,088	2,212,956	2,224,000	2,224,000	-	0.00%
Operating expenses:							
Salaries and benefits	634,227	712,888	645,241	676,511	677,942	1,431	0.21%
Supplies and services	1,620,267	1,447,234	1,581,284	1,548,058	1,549,489	1,431	0.09%
Depreciation	611,058	629,551	598,154	543,000	543,000	-	0.00%
Total operating expenses	2,865,552	2,789,673	2,824,679	2,767,569	2,770,431	2,862	0.10%
Operating income(loss)	(715,670)	(661,585)	(611,723)	(543,569)	(546,431)	(2,862)	0.53%
Nonoperating income(expenses):							
Intergovernmental	25,000	-	-	-	-	-	
Interest income	7,311	12,947	19,968	16,000	16,000	-	0.00%
Interest expense	-	-	-	-	-	-	
Gain / (Loss) on disposal of assets							
Amortization							
Other financing sources	182,488	200,603	191,405	200,000	200,000	-	0.00%
Net Income(loss)	(500,871)	(448,035)	(400,350)	(327,569)	(330,431)	(2,862)	0.87%
Transfers in	99,994	-	-	-	-	-	
Transfers out	-	-	-	-	-	-	
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	(400,877)	(448,035)	(400,350)	(327,569)	(330,431)	(2,862)	0.87%
Retained earnings, beginning	16,989,253	16,588,376	16,140,341	15,739,991	15,412,422	(327,569)	-2.08%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital							
Retained earnings, ending	16,588,376	16,140,341	15,739,991	15,412,422	15,081,991	(330,431)	-2.14%

Combining Statement of Cash Flows

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21
	Actual	Actual	Actual	Projected	Projected
Cash flows from operating activities:					
Receipts from customers and users	2,247,558	2,119,303	2,215,147	2,224,000	2,224,000
Receipts from other operating revenue	-	-	-	-	-
Payments to suppliers	(1,823,353)	(1,488,020)	(1,492,433)	(1,548,058)	(1,549,489)
Payments to employees	(633,589)	(712,852)	(644,533)	(676,511)	(677,942)
Net cash provided by (used in) operating activities	(209,384)	(81,569)	78,181	(569)	(3,431)
Cash flows from noncapital financing activities:					
Intergovernmental	62,595	-	-	-	-
Proceeds from interfund accounts	-	-	4,725	-	-
Payments of interfund accounts	-	-	-	-	-
Contributions	-	-	-	-	-
Transfers in	99,994	-	-	-	-
Transfers (out)	-	-	-	-	-
Net cash provided by (used in) noncapital financing activities	162,589	-	4,725	-	-
Cash flows from capital and related financing activities					
Purchase of capital assets	(203,109)	(197,734)	(150,625)	(215,000)	(215,000)
Capital grants	182,488	200,603	191,405	200,000	200,000
Proceeds from issuance of notes	-	-	-	-	-
Payment on debt	-	-	-	-	-
Interest paid on debt	-	-	-	-	-
Net cash (used in) capital and related financing activities	(20,621)	2,869	40,780	(15,000)	(15,000)
Cash flows from investing activities, interest received	7,311	12,947	19,968	16,000	16,000
Increase (decrease) in cash and cash equivalents	(60,105)	(65,753)	143,654	431	(2,431)
Cash and cash equivalents, beginning of year	937,329	877,224	811,471	955,125	955,556
Cash and cash equivalents, end of year	877,224	811,471	955,125	955,556	953,125
Restricted cash - Equipment Replacement Fund	844,598	797,852	875,960	544,603	702,773
Unrestricted cash	32,626	13,619	79,165	410,953	250,352
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	(728,266)	(661,585)	(611,723)	(543,569)	(546,431)
Depreciation	611,058	629,551	598,154	543,000	543,000
Amortization	-	-	-	-	-
Change in assets and liabilities:					
Receivables and due from other governments	110,271	(8,785)	2,191	-	-
Prepaid items	5,000	-	(52,814)	-	-
Accounts payable and due to other governments	(208,085)	(40,789)	141,665	-	-
Compensated absences and accrued liabilities	218	(841)	(27)	-	-
Other post employment benefits liability	-	-	-	-	-
Net pension liability	4,394	2,752	(444)	-	-
Deferred outflows of resources	(3,034)	(2,055)	678	-	-
Deferred inflows of resources	(940)	183	501	-	-
Net cash provided by (used in) operating activities	(209,384)	(81,569)	78,181	(569)	(3,431)

Internal Service Funds

The Internal Service funds account for the financing of goods or services provided by one department to other City departments on a cost reimbursement basis.

Employee Health Insurance Fund

The Employee Health Insurance Fund accounts for the health insurance premiums and claims for all City employees.

Risk Management Fund

The Risk Management Fund accounts for the property, casualty and workers compensation insurance for the City. An independent claims administrator performs all claim handling procedures.

Municipal Garage Fund

The Municipal Garage Fund accounts for the maintenance cost related to the vehicles and equipment of the City.

Information Services / GIS

This fund was established to account for services provide by the Information Services department to the rest of the City.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2016/17 THROUGH FY 2020/21
INTERNAL SERVICE FUNDS

	FY 2016/17 Actual	FY 2017/18 Actual	FY 2018/19 Actual	FY 2019/20 Amended	FY 2020/21 Budget	Inc (Dec) over FY 2019/20	
						Amount	Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	7,461,066	7,689,452	7,346,901	7,890,762	8,078,383	187,621	2.38%
Other	390,490	114,281	-	60,431	49,500	(10,931)	-18.09%
Total operating revenue	7,851,556	7,803,733	7,346,901	7,951,193	8,127,883	176,690	2.22%
Operating expenses:							
Salaries and benefits	4,544,953	3,588,245	3,305,198	3,883,071	5,087,047	1,203,976	31.01%
Supplies and services	3,327,858	4,236,819	4,119,636	4,166,822	3,086,036	(1,080,786)	-25.94%
Depreciation	20,557	20,301	20,299	20,300	20,300	-	0.00%
Total operating expenses	7,893,368	7,845,365	7,445,133	8,070,193	8,193,383	123,190	1.53%
Operating income(loss)	(41,812)	(41,632)	59,747	(119,000)	(65,500)	53,500	-44.96%
Nonoperating income(expenses):							
Interest income	1,767	19,901	124,444	59,000	40,500	(18,500)	-31.36%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	(40,045)	(21,731)	184,191	(60,000)	(25,000)	35,000	-58.33%
Transfers in	45,000	27,500	30,000	30,000	25,000	(5,000)	-16.67%
Transfers out	-	-	-	-	-	-	-
Net income	4,955	5,769	214,191	(30,000)	-	30,000	-100.00%
Retained earnings, beginning	1,954,333	1,959,288	1,965,057	2,179,248	2,149,248	(30,000)	-1.38%
Adjustment for restatement & contribution	-	-	-	-	-	-	-
Retained earnings, ending	1,959,288	1,965,057	2,179,248	2,149,248	2,149,248	-	0.00%

	Employee Health Ins.	Risk Managemt.	Information Services	Municipal Garage	Total Internal Serv.
Revenues & Other Financing Sources:					
Property Taxes					
TIF Revenues					
Other City Taxes					
Licenses & Permits					
Use of Money & Property	20,000	8,000	6,500	6,000	40,500
Intergovernmental					0
Charges for Services	4,459,176	1,015,750	861,609	1,741,848	8,078,383
Special Assessments					0
Miscellaneous	12,000	20,000	15,000	2,500	49,500
Bond Proceeds					0
Other financing sources					
Transfers In			25,000		25,000
Total Revenues & Other Sources	4,491,176	1,043,750	908,109	1,750,348	8,193,383
Expenditures & Other Financing Uses:					
Public Safety					0
Public Works					0
Culture & Recreation					0
Community & Economic Development					0
General Government					0
Debt Service					0
Capital Projects					0
Total Government Activities Exp.	0	0	0	0	0
Business Type/Enterprises	4,491,176	1,043,750	908,109	1,750,348	8,193,383
Total Gov Activities & Business Exp.	4,491,176	1,043,750	908,109	1,750,348	8,193,383
Transfers Out					0
Total ALL Expenditures/Transfers Out	4,491,176	1,043,750	908,109	1,750,348	8,193,383
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	0	0	0	0	0
Estimated Beginning Fund Balance	1,158,325	754,208	61,499	175,216	2,149,248
Ending Fund Balance June 30	1,158,325	754,208	61,499	175,216	2,149,248

Employee Health Insurance Fund

The Employee Health Insurance Fund accounts for the health insurance premiums and claims for all City employees. Annually the fund undergoes an actuarial certification. The last review stated that, “the reserves held at the end of the plan year, February 2018, and the accrual rates established for use in the plan year beginning March 1, 2020 are in accordance with accepted actuarial standards consistently applied, are based on actuarial requirements of the State of Iowa, make good and sufficient provisions for all unpaid claims and other actuarial liabilities under the terms of the plan and include appropriate provision for all actuarial items which ought to be established.” The City plans to work with the City’s independent claims administrator and to re-establish the Health Committee in hopes to find additional ways to save costs on future health insurance claims.

Financial Summary

In FY 20/21 the Employee Health Insurance fund is budgeted for \$4,491,176 of revenue and \$4,491,176 of expenditures.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2016/17 through FY 2020/21
- Health Insurance funding sources, FY 2016/17 – FY 2020/21
- Cash Flow, FY 2016/17 through FY 2020/21

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2016/17 THROUGH FY 2020/21
EMPLOYEE INSURANCE FUND

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	Inc (Dec) over FY 2019/20	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	4,097,506	4,205,884	3,779,129	4,302,384	4,459,176	156,792	3.64%
Other	12,124	40,436	20,210	8,000	12,000	4,000	50.00%
Total operating revenue	4,109,630	4,246,320	3,799,339	4,310,384	4,471,176	160,792	3.73%
Operating expenses:							
Salaries and benefits	3,327,854	2,329,296	2,012,430	2,556,000	3,700,000	1,144,000	44.76%
Supplies and services	780,427	1,920,926	1,731,282	1,784,384	791,176	(993,208)	-55.66%
Depreciation							
Total operating expenses	4,108,281	4,250,222	3,743,712	4,340,384	4,491,176	150,792	3.47%
Operating income(loss)	1,349	(3,902)	55,627	(30,000)	(20,000)		
Nonoperating income(expenses):							
Interest income	528	10,580	66,502	30,000	20,000	(10,000)	-33.33%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	1,877	6,678	122,129	-	-	-	0.00%
Transfers in							
Transfers out							
Net income	1,877	6,678	122,129	-	-	-	0.00%
Retained earnings, beginning	1,027,641	1,029,518	1,036,196	1,158,325	1,158,325	-	0.00%
Retained earnings, ending	1,029,518	1,036,196	1,158,325	1,158,325	1,158,325	-	0.00%

Combining Statement of Cash Flows	FY 2016/17 Actual	FY 2017/18 Actual	FY 2018/19 Actual	FY 2019/20 Estimate	FY 2020/21 Estimate
Cash flows from operating activities:					
Receipts from customers and users	4,118,351	4,172,987	3,804,222	4,302,384	4,459,176
Receipts from other operating revenue	12,124	40,436	20,210	12,000	12,000
Payments to suppliers	(793,606)	(920,487)	(1,731,282)	(795,440)	(791,176)
Payments to claimants	(3,326,163)	(3,212,726)	(2,075,564)	(3,538,944)	(3,700,000)
Payments to employees					
Net cash provided by (used in) operating activities	10,706	80,210	17,586	(20,000)	(20,000)
Cash flows from noncapital financing activities					
Operating transfers in					
Operating transfers (out)					
Net cash provided by noncapital financing activities	-	-	-	-	-
Cash Flows from Investing Activities, interest received	123	10,055	64,643	20,000	20,000
Net increase in cash and cash equivalents	10,829	90,265	82,229	-	-
Cash and cash equivalents:					
Beginning	1,278,868	1,289,697	1,379,962	1,462,191	1,462,191
Ending	1,289,697	1,379,962	1,462,191	1,462,191	1,462,191
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	1,349	(3,902)	55,627	(20,000)	(20,000)
Change in assets and liabilities:					
Receivables and due from other governments	20,845	-	25,093	-	-
Prepaid items	-	(32,897)	-	-	-
Accounts payable and due to other governments	(13,179)	117,009	-	-	-
Claims payable	1,691		(63,134)		
Net cash provided by (used in) operating activities	10,706	80,210	17,586	(20,000)	(20,000)

City of Bettendorf
Health Insurance History and Funding Sources
FY 2020/21 Budget Review

Fiscal Year	Audit FY 2016/17	Audit FY 2017/18	Audit FY 2018/19	Estimate FY 2019/20	Budget FY 2020/21
Medical/Dental/Vision Claims **	3,667,392	3,702,669	2,996,257	3,610,000	3,800,000
Less specific/aggregate stop loss recoveries	(339,461)	(240,929)	(19,202)	(100,000)	(100,000)
Net Claims	3,327,931	3,461,740	2,977,055	3,510,000	3,700,000
Administration Fees	144,328	140,059	152,170	182,193	193,575
ACA fees & taxes	13,520	1,419	1,480	1,500	1,500
Broker fee	-	-	-	-	-
Aggregate Premium	14,960	14,960	14,563	14,472	14,794
Specific Premium (\$70k 3/1/12)	444,327	448,796	448,084	450,144	395,232
Life/LTD/Accidental Death Premiums	158,767	163,874	128,607	140,000	150,000
Reinsurance Assessment	777	6,252	6,411	10,000	10,000
Other	2,597	12,047	14,267	25,000	25,000
Actuarial Fee	1,075	1,075	1,075	1,075	1,075
Total Expenses on Fiscal Year	4,108,282	4,250,222	3,743,712	4,334,384	4,491,176
Payments from Employee premium share, part-time employees, retirees, & COBRA & interest earnings*	(391,273)	(446,101)	(491,099)	(524,000)	(502,000)
Net to be provided by the City	3,717,009	3,804,121	3,252,613	3,810,384	3,989,176
Percentage change from previous year	1.07%	2.34%	-14.50%	17.15%	4.69%
Change in positions with health insurance	Added 3 new positions				5 new firefighters

The City's projected cost on medical, RX, vision & dental claims total \$3,787,997 for the plan year. Unrestricted reserves in excess of \$1 million are available in the Health Insurance fund balance to cover claims up to the maximum attachment point (125%), if needed.

Average annual increase in "Net provided by the City" over the last 10 years is just 2.98%, well below the national average of 12% to 14%.

Agreements with the unions include increasing employee contributions. Beginning in FY 20/21, premiums will be based on a percentage of COBRA costs rather than a flat dollar amount. Today employees contribute the equivalent of 6%, in FY 20/21 that will be increased to 8%, then 9% in FY 21/22 and 10% in FY 22/23. Employees can offset 25% of the premium cost by fully participating in the wellness program. Further, in FY 23/24 employee out-of-pocket

Increased employee premiums & deductibles will continue to contribute toward stabilizing the net cost of health care provided by the City.

Risk Management Fund

The Risk Management Fund accounts for the property, casualty and workers compensation insurance for the City. An independent claims administrator performs all claim handling procedures. Effective with the 2005/06 budget the City has contracted the Iowa Communities Assurance Pool (ICAP) to provide property and liability insurance coverage for the City and Iowa Municipalities Workers' Compensation Association (IMWCA) to provide workers' compensation insurance.

Financial Summary

The Risk Management Fund is projected for expenditures of \$1,043,750 and revenue of \$1,043,750 in FY 20/21. The projected ending fund balance is \$754,208.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2016/17 through FY 2020/21
- Property, Casualty and Workers Compensation Premiums Five Year Premium Comparison
- Cash Flow, FY 2016/17 through FY 2020/21

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2016/17 THROUGH FY 2020/21
RISK MANAGEMENT

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	Inc (Dec) over FY 2019/20	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	1,062,988	1,111,476	1,106,672	1,069,823	1,015,750	(54,073)	-5.05%
Other	352,054	51,054	114,245	28,000	20,000	(8,000)	-28.57%
Total operating revenue	1,415,042	1,162,530	1,220,917	1,097,823	1,035,750	(62,073)	-5.65%
Operating expenses:							
Salaries and benefits							
Supplies and services	1,415,120	1,166,114	1,166,558	1,139,823	1,043,750	(96,073)	-8.43%
Depreciation							
Total operating expenses	1,415,120	1,166,114	1,166,558	1,139,823	1,043,750	(96,073)	-8.43%
Operating income(loss)	(78)	(3,584)	54,359	(42,000)	(8,000)	34,000	-80.95%
Nonoperating income(expenses):							
Interest income	779	3,583	28,665	12,000	8,000	(4,000)	-33.33%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	701	(1)	83,024	(30,000)	-	30,000	-100.00%
Transfers in		-	-	-	-		
Transfers out							
Net income	701	(1)	83,024	(30,000)	-	30,000	-100.00%
Retained earnings, beginning	700,484	701,185	701,184	784,208	754,208	(30,000)	-3.83%
Adjustment for restatement & contributed capital							
Retained earnings, ending	701,185	701,184	784,208	754,208	754,208	-	0.00%

Combining Statement of Cash Flows

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21
	Actual	Actual	Actual	Estimate	Estimate
Cash flows from operating activities:					
Receipts from customers and user	1,163,929	1,119,834	1,091,042	1,069,823	1,015,750
Receipts from other operating revenue	352,054	51,054	114,245	20,000	20,000
Payments to suppliers	(1,521,620)	(1,150,630)	(1,406,697)	(1,097,823)	(1,043,750)
Net cash provided by (used in) operating activities	(5,637)	20,258	(201,410)	(8,000)	(8,000)
Cash flows from noncapital financing activities:					
Proceeds from interfund accounts	-	1,934	-	-	-
Payments of interfund accounts	(67)	-	(2,265)	-	-
Operating transfers in	-	-	-	-	-
Operating transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	(67)	1,934	(2,265)	-	-
Cash flows from Investing activities, interest received (paid)	77	3,573	27,766	12,000	12,000
Net increase in cash and cash equivalents	(5,627)	25,765	(175,909)	8,000	4,000
Cash and cash equivalents:					
Beginning	735,191	729,564	755,329	579,420	587,420
Ending	729,564	755,329	579,420	587,420	591,420
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	(2,667)	(3,584)	54,359	(8,000)	(8,000)
Change in assets and liabilities:					
Receivables and due from other governments		8,358	(15,630)	-	-
Prepaid Items			(290,943)		
Accounts payable and due to other governments		15,484	50,804		
Claims payable					
Net cash provided by (used in) operating activities	(2,667)	20,258	(201,410)	(8,000)	(8,000)

City of Bettendorf
Property, Casualty and Workers Compensation Premiums
Five Year Premium Comparison

City-Wide Insurance	FY 2016/17 Actual	FY 2017/18 Actual	FY 2018/19 Actual	FY 2019/20 Renewal	FY 20/21 Budget	% Change from FY 19/20 to FY 2020/21 Renewal	\$ Change from FY 19/20 to FY 2020/21
Property including Contents	79,439	83,997	85,634	90,285	94,799	5.00%	4,514
General & Law Enforcement	77,520	75,072	86,055	87,148	91,505	5.00%	4,357
Auto (including physical damage) \$1000/\$2,500 deductible effective 7/1/10	92,771	94,451	90,330	88,408	92,828	5.00%	4,420
Public Official	21,004	20,423	20,423	19,318	20,284	5.00%	966
Excess	43,000	43,425	44,244	43,410	45,581	5.00%	2,171
Distribution from ICAP - Equity Refund or fund balance draw down	-34,690	(39,623)	(40,641)	(37,626)	(37,500)	-0.33%	126
Total Property	279,043	277,745	286,045	290,943	307,497	5.69%	16,554
Employee Dishonesty	1,404	1,258	1,258	1,007	1,057	5.00%	50
Flood Insurance	3,323	3,323	3,323	3,553	3,731	5.00%	178
Liquor Liability/Dram	351	3,690	4,251	4,300	4,515	5.00%	215
Workers Compensation - (\$0 deductible effective 7/1/19)	559,764	583,210	521,673	607,492	582,000	-4.20%	-25,492
Audit Premium (Workers Compensation)	0	3,000	14,080	(24,422)	5,000	-120.47%	29,422
Total All Insurance	843,886	872,226	830,630	882,873	903,800	2.37%	20,927
Mod factor	0.89	1.11	1.03	0.93	0.88		
Quad-City Waterfront Convention Center							
Property including contents:	19,495	20,999	21,106	22,102	23,207	5.00%	1,105
General:	11,747	11,417	13,087	12,692	13,327	5.00%	635
Excess:	2,779	2,772	2,824	2,770	2,909	5.00%	139
Flood	3,323	3,323	3,323	3,553	3,731	5.00%	178
Total QC Waterfront Convention Center	37,344	38,511	40,340	41,117	43,173	5.00%	2,056

Municipal Garage Fund

The Municipal Garage Fund accounts for the maintenance cost related to the vehicles and equipment of the City. This fund is basically budgeted to break even. The goal of the fund is to charge back to the other City departments only the amount needed to cover operating expenses, including depreciation and any capital equipment.

Financial Summary

Operating budgets for the Municipal Garage Fund are set at revenues of \$1,750,348 and expenditures of \$1,750,348 for FY 20/21. The ending fund balance is expected to be \$175,216.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2016/17 through FY 2020/21
- Cash Flow, FY 2016/17 through FY 2020/21
- Strategy Linked Performance Indicators

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2016/17 THROUGH FY 2020/21
MUNICIPAL GARAGE

	FY 2016/17 Actual	FY 2017/18 Actual	FY 2018/19 Actual	FY 2019/20 Amended	FY 2020/21 Budget	Inc (Dec) over FY 2019/20	
						Amount	Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	1,607,841	1,593,099	1,628,892	1,667,032	1,741,848	74,816	4.49%
Other	7,707	2,504	4,974	7,824	2,500	(5,324)	-68.05%
Total operating revenue	1,615,548	1,595,603	1,633,866	1,674,856	1,744,348	69,492	4.15%
Operating expenses:							
Salaries and benefits	657,838	684,978	697,990	703,966	750,388	46,422	6.59%
Supplies and services	936,311	906,024	926,463	958,590	979,660	21,070	2.20%
Depreciation	20,557	20,301	20,299	20,300	20,300	-	0.00%
Total operating expenses	1,614,706	1,611,303	1,644,752	1,682,856	1,750,348	67,492	4.01%
Operating income(loss)	842	(15,700)	(10,886)	(8,000)	(6,000)	2,000	-25.00%
Nonoperating income(expenses):							
Interest income	181	2,603	12,673	8,000	6,000	(2,000)	-25.00%
Interest expense						-	
(Loss) on disposal of assets						-	
Capital Grants						-	
Net Income(loss)	1,023	(13,097)	1,787	-	-	-	
Transfers in						-	
Transfers out						-	
Net income	1,023	(13,097)	1,787	-	-	-	
Retained earnings, beginning	185,503	186,526	173,429	175,216	175,216	-	0.00%
Adjustment for restatement & contributed capital							
Retained earnings, ending	186,526	173,429	175,216	175,216	175,216	-	0.00%

Combining Statement of Cash Flows

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21
	Actual	Actual	Actual	Budget	Budget
Cash flows from operating activities:					
Receipts from customers and users	1,609,221	1,593,465	1,628,451	1,728,694	1,741,848
Receipts from other operating revenue	7,707	2,504	4,974	7,409	2,500
Payments to suppliers	(963,394)	(905,729)	(867,459)	(983,407)	(979,660)
Payments to employees	(636,934)	(661,460)	(677,199)	(740,396)	(750,388)
Net cash provided by (used in) operating activities	16,600	28,780	88,767	12,300	14,300
Cash flows from noncapital financing activities:					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	-	-	-	-	-
Cash flows from capital and related financing activities:					
Acquisition of property and equipment	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-	-
Cash Flows from Investing Activities, interest received (paid)	33	2,597	12,397	8,000	6,000
Net increase in cash and cash equivalents	16,633	31,377	101,164	20,300	20,300
Cash and cash equivalents:					
Beginning	449,153	465,786	497,163	598,327	618,627
Ending	465,786	497,163	598,327	618,627	638,927
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	842	(15,700)	(10,886)	(8,000)	(6,000)
Adjustments to reconcile operating income(loss) to net cash provided by (used in) operating activities:					
Depreciation	20,557	20,301	20,299	20,300	20,300
Change in assets and liabilities:					
Receivables and due from other governments	1,380	366	(441)	-	-
Accounts payable and due to other governments	(27,083)	295	59,004		
Compensated absences and accrued liabilities	6,845	2,168	2,002		
Other post employment benefits obligation	26,172	2,411	(17,735)		
Decrease in net pension liability	72,493	51,140	(10,829)		
Increase in deferred outflows of resources	(50,057)	(66,997)	16,545		
Increase in deferred inflows of resources	(34,549)	34,796	30,808		
Net cash provided by (used in) operating activities	16,600	28,780	88,767	12,300	14,300

PROGRAM DESCRIPTION: Maintain vehicles and equipment in a safe and useful condition at all times. Make use of the trend analysis capabilities of the computerized fleet system, monitor and work efficiencies of the garage and continue to provide a preventative maintenance program for all departments.

ANALYSIS:

Under direction of the Garage Manager, the Municipal Garage is a vital operation working directly and indirectly towards all city goals and objectives. Staff continues to provide maintenance and repairs to city vehicles from all departments. Our proven preventive maintenance program continues to hold down the number of breakdowns versus routine maintenance to below 40%. The hourly rate remains at \$80.00 per hour.

Our combined gasoline and diesel fuel usage has remained consistent with minor fluctuations over the past year. The budget includes projected increases for fuel usage and anticipated increased operating costs. Alternative fuel technologies are continually monitored and researched for proper fit for the City.

Staff continues to upgrade garage equipment and software as needed in order to keep up to date with the latest trends and technologies. The Garage fleet maintenance software, Computerized Fleet Analysis, has recently been updated to the most current version that has improvements recommend by our staff.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Target	FY 20/21 Target
Financially sound city providing quality services	Provide services in an efficient manner with convenient access to users	Number of preventative maintenance work orders	2,689	2,809	3,000	3,000
		Gallons of fuel purchased	180,398	189,884	>200,000	>200,000
		% of hours available billed to work orders	72%	72%	80%	80%
		Number of vehicles returning for maintenance within 30 days of previous maintenance	1	1	0	0

Budget Summary

Revenue	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Fees and Charges	1,593,099	1,628,892	1,667,032	1,741,848
Use of Money	2,600	12,669	8,000	6,000
Miscellaneous	2,504	4,974	7,824	2,500
Total Revenue	1,598,203	1,646,535	1,682,856	1,750,348
Expenditures	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Salaries & Wages	458,924	476,037	471,163	509,956
Employee Benefits & Costs	226,052	221,953	232,803	240,432
Staff Development	378	977	2,633	2,450
Services & Commodities	925,947	945,785	976,257	997,510
Total Expenditures	1,611,301	1,644,752	1,682,856	1,750,348

Authorized Positions

	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Public Works Director	0.05	0.05	0.05	0.05
Deputy Director	0.06	0.06	0.00	0.00
Garage Manager	1.00	1.00	1.00	1.00
Mechanic	4.00	4.00	4.00	4.00
Part Inventory Control Clerk	1.00	1.00	1.00	1.00
Laborer	0.90	0.90	0.90	0.90
Public Works Coordinator	0.00	0.00	0.00	0.00
Admin/Finance	0.02	0.02	0.02	0.02
Garage Total	7.03	7.03	6.97	6.97

Information Services

This fund was established to account for services provide by the Information Services department to the rest of the City.

Financial Summary

Operating budgets for the IS fund are set at revenues of \$908,109 and expenditures of \$908,109 for FY 2020/21. The ending fund equity balance is expected to be \$61,499

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2016/17 through FY 2020/21
- Cash Flow, FY 2016/17 through FY 2020/21
- Strategy Linked Performance Indicators

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2016/17 THROUGH FY 2020/21
INFORMATION SERVICES / GIS

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	Inc (Dec) over FY 2019/20	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	692,731	778,993	832,208	851,523	861,609	10,086	1.18%
Other	18,605	20,287	18,550	16,607	15,000		
Total operating revenue	711,336	799,280	850,758	868,130	876,609	8,479	0.98%
Operating expenses:							
Salaries and benefits	559,261	573,971	594,778	623,105	636,659	13,554	2.18%
Supplies and services	196,000	243,755	295,333	284,025	271,450	(12,575)	-4.43%
Depreciation							
Total operating expenses	755,261	817,726	890,111	907,130	908,109	979	0.11%
Operating income(loss)	(43,925)	(18,446)	(39,353)	(39,000)	(31,500)	7,500	-19.23%
Nonoperating income(expenses):							
Interest income	279	3,135	16,604	9,000	6,500	(2,500)	-27.78%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	(43,646)	(15,311)	(22,749)	(30,000)	(25,000)	5,000	-16.67%
Transfers in	45,000	27,500	30,000	30,000	25,000	(5,000)	-16.67%
Transfers out							
Net income	1,354	12,189	7,251	-	-	-	
Retained earnings, beginning	40,705	42,059	54,248	61,499	61,499	-	0.00%
Adjustment for restatement & contributed capital							
Retained earnings, ending	42,059	54,248	61,499	61,499	61,499	-	0.00%

Combining Statement of Cash Flows

	FY 2016/17 Actual	FY 2017/18 Actual	FY 2018/19 Actual	FY 2019/20 Budget	FY 2020/21 Budget
Cash Flows from Operating Activities:					
Receipts from customers and users	692,731	778,993	832,208	842,511	861,609
Receipts from other operating revenue	18,605	20,287	18,550	16,607	15,000
Payments to suppliers	(224,393)	(230,699)	(237,550)	(281,425)	(271,450)
Payments to employees	(538,229)	(557,398)	(570,173)	(614,193)	(636,659)
Net cash provided by (used in) operating activities	(51,286)	11,183	43,035	(36,500)	(31,500)
Cash Flows from Noncapital Financing Activities:					
Proceeds from interfund accounts	-	-	-	-	-
Payments of interfund accounts	-	-	-	-	-
Operating transfers in	45,000	27,500	30,000	30,000	30,000
Operating transfers (out)					
Net cash provided by noncapital financing activities	45,000	27,500	30,000	30,000	30,000
Cash Flows from Capital and Related Financing Activities:					
Acquisition of property and equipment	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-	-
Cash Flows from Investing Activities, interest received	39	2,714	16,459	6,500	6,500
Net increase in cash and cash equivalents	(6,247)	41,397	89,494	-	5,000
Cash and cash equivalents:					
Beginning	404,640	398,393	439,790	529,284	529,284
Ending	398,393	439,790	529,284	529,284	534,284
Reconciliation of Operating Income (Loss) to Net Cash					
Provided by (Used in) Operating Activities:					
Operating income (loss)	(43,925)	(18,446)	(39,353)	(36,500)	(31,500)
(Increase) in accounts and unbilled usage receivable	-	-	-	-	-
(Increase) in prepaid items	(27,902)	15,404	8,891	-	-
Increase (decrease) in accounts payable	(491)	(2,348)	48,892		
compensated absences and accrued liabilities	7,164	-	4,623		
Other post employment benefits obligation	3,479	(2,873)	(20,105)	-	-
Decrease in net pension liability	65,037	45,724	(9,621)		
Increase in deferred outflows of resources	(44,909)	(59,902)	6,732		
Increase in deferred inflows of resources	(9,739)	33,624	42,976		
Net cash provided by (used in) operating activities	(51,286)	11,183	43,035	(36,500)	(31,500)

PROGRAM DESCRIPTION: The Information Technology Department is responsible for providing information technology and communication to all departments. The major activities of this division include coordinating the use of computers and other information systems throughout the City, developing and implementing security measures to protect the City's information systems, providing ongoing user training and keeping abreast of current technology.

ANALYSIS: The Information Technology Department continues to provide technical support in these major areas: Telecommunications, server and pc management, network management, security, database management, geographic information systems (GIS), midrange (IBM iSeries) applications and document imaging. Our goal is to provide leadership in supporting and facilitating the effective use of technology as an everyday tool for our end-users. The Department is committed in maintaining a high level of availability and reliability of all technical resources.

In FY 20/21 added priorities include duties related to the strategic communications objective and police technology enhancements.

It is imperative that budget dollars are allocated for continued training and development in order to provide continued support and maintenance of various software applications utilized by all City departments. The IT department's goal is to continue to work toward enhancing user productivity through in-house training and education.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Target	FY 20/21 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	Average working days to complete work order	<1	<1	<1	<1
	Provide services in an efficient manner with convenient access to users	Expenditures per capita	\$22.83	\$24.36	\$24.51	\$25.54
		% of scheduled time systems are fully operational	99.00%	99.00%	99.00%	99.00%
	Have a balanced budget with adequate resources for services and reserves	IS fund ending fund balance	54,248	61,499	61,499	61,499
		Electronic Equipment replacement fund ending fund balance	357,693	435,713	405,177	178,337

Budget Summary

Revenue	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Fees & Charges	778,993	832,208	851,523	861,609
Miscellaneous	50,924	57,903	55,607	46,500
Total Revenue	817,725	890,111	907,130	908,109
Expenditures	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
Salaries & Wages	409,309	433,966	448,613	449,051
Employee Benefits & Costs	164,661	160,812	174,492	187,608
Staff Development	30	154	3,600	7,500
Services & Commodities	243,725	295,179	280,425	263,950
Total Expenditures	817,725	890,111	907,130	908,109

Authorized Positions

	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Amended	FY 20/21 Budget
IT Manager	1.00	1.00	1.00	1.00
Information Systems Analysts	3.00	3.00	3.00	3.00
IS Total	4.00	4.00	4.00	4.00



FY 2020/21

SUPPLEMENTAL SECTION

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General Policy:

The following financial policies have been developed to provide guidance to the City's financial management system, in addition to, Chapter 384 of the Code of Iowa.

Scope:

This policy is applicable to all offices and departments within the City of Bettendorf government.

Purpose:

The City's intent is to support a sound and efficient financial management system which best utilizes available resources and provides an acceptable service level to the citizens of Bettendorf. The following statements are not intended to restrict the City Council's authority in determining service needs and/or activities of the City. These financial policies do not limit the City Council's ability and responsibility to respond to service delivery needs above or beyond these policies. The City Council as a policy making group is still accountable for the efficient and responsive operation of the City.

Specific Policy Provisions:**Revenue Policy**

1. The City will initiate efforts to maintain a diversified and stable revenue stream to minimize short run fluctuations in any one revenue source.
2. Annual revenues will be estimated by an objective and whenever possible, analytical process.
3. Existing revenue sources will be re-examined annually and new revenue sources investigated during the annual budget preparation process.
4. Revenues will be estimated at a level to fund estimated expenditures on an annual basis, whenever prudently possible. However, revenues may exceed expenditures if the fund balance of any fund needs to be increased to meet minimum balance requirements, or if bond proceeds were received for projects to be constructed in more than one fiscal year. Additionally, surplus fund balances may supplement revenues in order to fund estimated expenditure levels, one time planned draw downs, or capital project expenditures that were bonded for in previous fiscal years.
5. Property tax levy rates will not exceed the limits as established by the State of Iowa. Property tax revenue collections will be established through a tax levy rate for general operations which will not generally exceed the cost of living of the previous year. This increase will not include increased levy collections resulting from the natural growth of the City requiring basic city services or the need to collect additional tax dollars to fund new city services or programs adopted by the City Council.
6. All City Enterprise Funds shall attempt to pay for the full cost of providing its service to the public, out of user fees and other charges. Costs of providing service will include all operating, capital outlay, principal and interest payments on bonds and depreciation expense.

Balancing the mission of the Family Museum of Arts and Science with this policy will be difficult. Nonetheless, the FMAS shall likewise use fees and charges to offset its costs, to the extent practicable, in an effort to minimize its reliance on property tax revenue.

7. User fees in other governmental areas such as recreational services will be established at a level which will not inhibit participation by all.
8. All user fees and charges will be re-evaluated on an annual basis during the budget preparation process.
9. One-time or special purpose revenues, such as grant funds, will be utilized to fund capital expenditures or expenditures required by that revenue source. Such revenues will generally not be used to subsidize reoccurring personnel, operating, and maintenance costs. If receipt of special purpose revenues are approved, they will be qualified by stating that the program may be ended once grant funds or other revenue sources cease to exist.
10. The City will on a continuous basis seek methods to reduce the City's reliance on the property tax through seeking legislative support for local option taxes, investigating additional non-property tax revenue sources, and encouraging the expansion and diversification of the City's tax base with commercial and industrial development.

Operating Budget/Expenditure Policy

1. The City Administrator and Finance Director will compile and submit to the City Council a balanced budget by the first of February of each year. Future year trending/forecasts of revenues and expenditures will be presented when possible. Future forecasting will help facilitate annual budget decisions from a five-year planning perspective.
2. The balanced budget will pay for all current expenditures with current revenues whenever possible and existing fund balance as needed and approved by the City Council. Routine expenditures will generally not be greater than the previous year's expenditure level by more than the estimated annual percentage increase in the cost of living.
3. The City will encourage citizen involvement in the annual budget decision-making process through public hearings, informal meeting, budget briefs and related informational efforts.
4. The operating budget for the City will be developed and established to deliver service levels which are consistent with the citizens' willingness to pay and the City's available resources. Budget decisions to reduce service levels or eliminate programs will be based on citywide priorities established by the Mayor and City Council.
5. The operating budget will emphasize productivity of human resources in providing services, efficient use of available revenue sources, and quality of services to be provided. Employees are one of the City's most valuable resources and are essential to the delivery of high quality, efficient services.
6. New service levels will be considered when additional revenues or offsetting reductions of expenditures are identified, the new services fall within the broad framework of the City operation, or when such services are mandated by the State of Iowa or the federal government. Budget decisions to add new service levels will be based on citywide priorities established by the Mayor and City Council.
7. Current City expenditures will be funded by current revenues unless specifically approved by the City Council.
8. The City will avoid the postponement of current expenditures to future years, accruing future year's revenues, or utilization of short-term debt to fund operating expenditures.
9. The operating budget will provide funding for the ongoing maintenance and replacement of fixed assets and equipment. These expenditures will be funded from current revenues transferred to the Vehicle Replacement Fund or Electronic Equipment Fund, or from user fees generated in the Enterprise Funds. New capital equipment requests under \$25,000 will also be funded out of current revenues for all funds. Capital leases will be kept to a minimum, especially if subject to referendum.
10. Gaming Revenue will generally be appropriated towards the funding of "one-time" capital projects or the funding of capital equipment verses "on-going" operating expenses of the City. The City does not want to become reliant on gaming revenue to support the general operations of the City in case the revenue stream is reduced at some future date. The exact appropriation of gaming revenue will annually be determined through the budget process.
11. Each year the City will revise current year expenditure projections during the succeeding year's budget preparation process. All operating costs associated with capital improvement projects will be included with the annual operating budget submissions.
12. The City will maintain a risk management program to minimize losses and reduce costs. This program will also protect the City against catastrophic losses through the combination of insurance and various federal and state programs.
13. The City will maintain a budgetary control system to monitor its adherence to the approved operating budget.
14. All departments will have access to on-line monthly expense and revenue reports comparing actual revenues and expenditures to budgeted amounts.
15. The capitalization threshold for all fixed assets will be established at a minimum of \$5,000 in accordance with federal requirements for governments that are recipients of federal awards.
16. The city will compile an annual Budget Plan document that will be made available to the general public, bonding and financial consultants, and any other interested citizens and organizations. The Budget document will be submitted to GFOA for their consideration in their "Distinguished Budget Presentation Award" program.

Reserve Policies

1. Operating Fund Balances, Retained Earnings and Cash Reserves at fiscal year-end will be maintained at a level to ensure sufficient cash flow throughout the upcoming fiscal year for all fund types within the City. As a goal, minimum year end balances for selected governmental and proprietary funds are as follows:

Fund Type	Minimum Year End Balances
General Fund	Fund Balance 20-25% of annual operating expenses
Road Use Fund	Fund Balance 20-25% of annual operating expenses
Employee Health Insurance Fund	Cash Reserves 20-25% of annual operating expenses
Risk Management Fund	Cash Reserves 20-25% of annual operating expenses
Municipal Garage	Cash Reserves 20-25% of annual operating expenses
All Enterprise Funds	Cash Reserves, excluding bond proceeds, 30% of annual operating expenses, excluding depreciation, plus "up to" 100% of accumulated depreciation if practical.
Debt Service Fund	\$500,000 maximum balance, unless additional cash reserves are needed to subsidize the levy rate for future "peak" years of principal and interest payments.

(*) Accumulating Cash Reserves of 30% of annual operating expenses is expected to take several years to achieve when establishing a new enterprise fund, and the FMAS which is subsidized with property tax dollars should expect an even longer time frame to achieve that goal. Additionally, planned management decisions to draw down cash reserves below the 30% level for one-time occurrences is acceptable, if the intent is made to return to the minimum 30% cash reserve level as quickly as possible.

2. Restricted Cash Reserves will be maintained in accordance with all Bond Provisions.
3. Reserves will be maintained for all scheduled and unexpected vehicle and electronic equipment replacements based on average replacement/life cycles. These reserves will be properly maintained in the Vehicle Replacement Fund and Electronic Equipment Fund. (Please refer to the Vehicle Replacement and Electronic Equipment Policies for more information).

Capital Improvement Budget Policy

1. The City will construct/purchase all capital improvements in accordance with the adopted 5-Year Capital Improvement Program except for emergency capital improvements which are deemed necessary by the City staff and approved individually by the City Council.
2. Capital improvements will be identified on the basis of long-range projected needs rather than on immediate needs in order to minimize future maintenance, replacement and capital costs.
3. A capital improvement program will be developed for a five-year period and updated annually.
4. Estimated costs of each capital improvement project for each of the five years will be included in the plan.
5. Revenue sources for each capital improvement will be identified in the plan whenever possible.
6. Alternative revenue sources will actively be sought and used as available to assist in financing capital improvement projects and reduce reliance on issuing general obligation bonds. Alternative revenue sources include, but are not limited to: local option sales tax, intergovernmental revenue, state and federal grants, riverboat gaming revenue, investment earnings and other miscellaneous revenue sources.
7. Annual operating costs associated with the capital improvement will be projected and included as a part of the budget submission in the capital improvement budget.
8. A "Capital Improvement Project Worksheet" will be completed and attached to the final resolution adopted by Council for every CIP project to be completed within the City. The worksheet will identify estimated total project costs including, but are not limited to: the contract bid amount, % of retainage, outside engineering costs, in-house engineering fees, and any contingency amounts. Total budgeted dollars allocated for the project will then be amended to properly reflect this new projected project cost. Purchase Orders must be issued for all Capital Improvement Projects. (See Attachment 1 at the end of this policy).

Debt Administration Policy

1. The City will limit its long-term borrowing to capital improvements or projects which cannot be financed from current revenues or for which current revenues are not adequate.
2. Long-term borrowing will only be utilized to fund capital improvements and not operating expenditures.
3. The payback period of the bonds issued to fund a particular capital project will not exceed the expected useful life of the project.
4. The City recognizes that statutory authority allows debt to be issued with up to 20 years maturity. Nonetheless, the City shall attempt to minimize the maturities of general obligation and revenue debt, while balancing Capital Improvement Project requirements with current cash flow needs. The City shall attempt to keep the average term of T.I.F. general obligation and revenue debt at or below twelve years, with a maximum of ten years of principal and interest payments. The City Council reserves the right to vary from this policy and extend maturities up to the statutory limit, upon Administrative recommendation that is in the best interest of the City.
5. The City will maintain its debt limitation at five percent of actual property valuation as mandated by the State of Iowa.
6. Whenever possible, special assessment, revenue bonds and/or general obligation bonds abated by enterprise fund revenues will be issued instead of general obligation bonds funded by property tax.
7. For those general obligation bonds issued and funded by property taxes, debt service and interest payment schedules shall be established whenever possible in such a manner to provide equalization of debt and interest payments each year for the life of the total outstanding general obligation bonds.
8. The City shall encourage and maintain good relations with the financial and bond rating agencies and prepare any reports so requested by these agencies. Full and open disclosure on every financial report and bond prospectus will be maintained. The City shall apply for a bond rating review with every bond issuance.

Financial Reporting Policy

1. The City will establish and maintain a high standard of accounting practices and procedures which adhere to the concept of full and open public disclosure of all financial activity.
2. The accounting system will be maintained on a basis consistent with Generally Accepted Accounting Principles (GAAP).
3. Monthly financial statements reported on a modified accrual basis of accounting will be presented to the City Council on a regular basis. Quarterly financial updates will be presented to the Mayor and City Council.
4. The City's independent public accounting firm will issue an audit opinion regarding the financial statements of the City. This annual audit will be made available to the general public, bonding and financial consultants, and any other interested citizens and organizations.
5. The Comprehensive Annual Financial Report and accompanying audit opinion will be completed and submitted to the City Council by December 31st following the close of the preceding fiscal year. The City's Comprehensive Annual Financial Report will be submitted annually to GFOA for their consideration in the "Certificate of Achievement for Excellence in Financial Reporting" program.

Purchasing Policy

1. The purchasing function of the City of Bettendorf is organized and guided by the *Values and Guiding Principles of Public Procurement*, a document developed by the National Institute of Governmental Purchasing (NIGP) and the Chartered Institute for Purchasing and Supply. The document, available at www.nigp.org, outlines six major values:
 - Accountability
 - Ethics
 - Impartiality
 - Professionalism
 - Service
 - Transparency

2. The City of Bettendorf does not have centralized purchasing. Department Heads are responsible for facilitating the purchasing needs and policy compliance within their respective departments. The City's Account Clerk, a Certified Professional Public Buyer through NIGP, will assist in coordinating the purchasing function of the City throughout all departments and will:
 - Promote competitive purchasing and participation in cooperative and bulk purchasing with other organizations or governmental entities;
 - Assist departments with planning, preparation of specifications, requests for information, invitations to bid, requests for proposals, bid openings, and will make bid recommendations and award bids, if requested;
 - Assist in negotiating and administering purchase agreements, lease contracts and maintenance contracts in conjunction with the City's Legal Department.

3. **Joint Purchasing Groups:** City departments may make budgeted purchases directly from the State of Iowa Contracts and other approved Joint Purchasing Groups. To utilize these contracts or purchasing groups: (1) Submit a printed copy of the awarded bid to the Public Buyer; (2) Reference the Joint Purchasing Group Contract number on the purchase order; (3) No further bids are required. These contracts should be used in conjunction with any terms, conditions and insurance language to meet standard City requirements. The following joint purchasing groups are approved for City purchases and do not require a separate bid process:
 - State of Iowa Bids www.das.iowa.gov/gse
 - US Communities www.ProcureSource.com
 - The Cooperative Purchasing Network www.tcpn.org
 - National Joint Purchasing Alliance www.njpacoop.org
 - US Communities www.uscommunities.org
 - Bi-State Regional Purchasing Council www.bistateonline.org
 - AEA Purchasing www.aeapurchasing.org
 - Federal Contracts Corp www.federalcontractscorp.com
 - HGAC www.hgachbuy.org
 - Naspo Value Point www.naspovaluepoint.org
 - National Cooperative Purchasing Alliance www.ncpa.us
 - National IPA www.nationalipa.org
 - National Purchasing Partners Gov www.hppgov.com
 - Keystone Purchasing Network www.thekpn.org
 - Thomas Net www.thomasnet.com
 - National Cooperative Purchasing Alliance www.ncpa.us

The list of joint purchasing groups will periodically be updated and approved by City Council.

4. **Purchase orders:** Purchase Orders must be approved, with authorized signatures, prior to placing the order for purchases. Council resolutions, if required, must be filed with the Public Buyer prior to approving and issuing a purchase order. (See Purchasing Policy Thresholds)

5. **Purchasing Policy Thresholds:** For all City Purchases and Contracts, unless otherwise required by law or otherwise noted in this policy.

BUDGETED PURCHASES

Purchase Amount	Who may authorize purchase	PO/RFP Requirements	Reviews Purchase Order for Budget and Policy Compliance	Purchase Order Approval
Budgeted Purchases up to \$5,000	Department head may authorize purchase	Purchase order recommended for all purchases over \$400. Two quotes are recommended.	Public Buyer jointly with Budget Manager	Two of four original signatures required: Public Buyer, Budget Manager, Manager of Accounting, Finance Director
Budgeted Purchases of \$5,000 - \$25,000	Department Head may authorize purchase	Purchase order required. Minimum of two proposals or quotes are required.	Public Buyer jointly with either Budget Manager or Finance Director	Two of four original signatures required: Budget Manager, Manager of Accounting, Finance Director, City Administrator
Budgeted Purchases in excess of \$25,000	Purchase must be approved by city council	Council resolution and Purchase Order required. Minimum of two proposals or quotes are required.	Public Buyer jointly with either Budget Manager or Finance Director	Two of four original signatures required: Budget Manager, Manager of Accounting, Finance Director, City Administrator

UNBUDGETED PURCHASES

Unbudgeted non-immediate Purchases up to \$10,000	City Administrator may authorize purchase	Purchase order required. Minimum of two proposals or quotes are required.	Public Buyer jointly with either Budget Manager or Finance Director	City Administrator jointly with one of three original signatures required: Budget Manager, Manager of Accounting, or Finance Director
Unbudgeted non-immediate Purchases over \$10,000	Purchase must be approved by city council	Council resolution and Purchase Order required. Minimum of two proposals or quotes are required.	Public Buyer jointly with either Budget Manager or Finance Director	City Administrator jointly with one of three original signatures required: Budget Manager, Manager of Accounting, or Finance Director
Unbudgeted immediate Purchases up to \$10,000	City Administrator may authorize purchase	Purchase Order required. No proposals or quotes required	Public Buyer jointly with either Budget Manager or Finance Director	City Administrator jointly with one of three original signatures required: Budget Manager, Manager of Accounting, or Finance Director
Unbudgeted immediate Purchases over \$10,000	City Administrator may authorize purchase	Purchase Order required. No proposals or quotes required. Council must ratify purchase by resolution at next Council Meeting.	Public Buyer jointly with either Budget Manager or Finance Director	City Administrator jointly with one of three original signatures required: Budget Manager, Manager of Accounting, or Finance Director

Immediate purchases are purchases that require immediate action to

1. avoid a threat to the public health, welfare or safety; or
2. address a need to protect the health, welfare or safety of persons occupying or visiting a public improvement or property located adjacent to the public improvement; or
3. preserve critical services or programs of a city department; or
4. address a need that is the result of events or circumstances not reasonably foreseeable.

6. **Public Improvement Contracts - Horizontal Infrastructure:** Competitive sealed bidding shall be used for Public Improvement Contracts that exceed the adjusted competitive bid threshold established in section 314.1B of the Iowa Code (See updated thresholds at: www.iowadot.gov/local_systems/publications/bid_limits.htm). This process shall consist of: Invitation for bids, public notice, bid opening, bid evaluation, bid acceptance, and bid award by Council resolution. Purchasing Policy Thresholds must be followed. For contracts under Iowa Code threshold, at least two competitive quotes are required.
7. **Public Improvement Contracts - Vertical Infrastructure:** Competitive sealed bidding shall be used for Public Improvement Contracts that exceed the adjusted competitive bid threshold established in section 314.1B of the Iowa Code (See updated thresholds at: www.iowadot.gov/local_systems/publications/bid_limits.htm). This process shall consist of: Invitation for bids, public notice, bid opening, bid evaluation, bid acceptance, and bid award by Council resolution. Purchasing Policy Thresholds must be followed. For contracts under Iowa Code threshold, at least two competitive quotes are required.

resolution. Purchasing Policy Thresholds must be followed. For contracts under Iowa Code threshold, at least two competitive quotes are required.

7. **Contracted Professional Services:** Departments are authorized to select vendors of professional services based upon expertise, as well as, price. While Requests for Proposals are encouraged, a Department Head may recommend a particular professional service vendor to the Council without seeking multiple proposals, when the Department Head believes it is in the best interest of the City. Purchase Orders are required on all contracts in excess of \$5,000 and Council resolutions are required on contracts in excess of \$25,000.
8. **Sole Source or Preferred Vendors:** In the case of a sole source vendor or preferred vendor for the Quad-City region, a "Sole Source or Preferred Vendor Procurement Request" must be completed in detail and filed with the Public Buyer prior to approving and issuing a purchase order. Purchasing Policy thresholds must be followed. (Form Attached)
9. **Procurement Cards:** The procurement card program provides users with an effective and efficient way to purchase low-dollar routine maintenance and supply items, and to simplify and expedite the process of paying numerous vendors for these purchases while insuring compliance with purchasing policies and the policies and procedures of other internal service providers. Procurement card purchases must follow the purchasing procedures outlined within this policy and those stated in the Purchasing Card Program Policy.
10. **Change Orders:** The Department Head, or designee, will have the authority to approve change orders up to \$10,000 or 10% of the original contract amount, whichever is less. The City Administrator will have the authority to approve change orders up to \$25,000 or 20% of the original contract, whichever is less. The City Council will approve change orders exceeding \$25,000 or 20% of the original contract amount.

A City officer or employee shall conduct themselves in accordance with the Code of Iowa: Chapters 68B.22 Gifts, 68B.2A Conflict of Interest and 362.5 Interest in Public Contract.

Contracted Financial Services:

The Finance Department periodically enters into contractual agreements/arrangements for financial services, as adopted by City Council. The Finance Department should bid or seek requests for proposals for the various financial services in accordance with the policies outlined below:

1. **Financial Advisors:** Currently Springsted, Public Financial Advisors. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended annually by the City Administrator. The City Administrator will provide a formal review/update of the services received to the City Council at least every five years.
2. **Bond Counsel:** Currently Ahlers, Cooney, Dorweiler, Haynie, Smith & Allbee, P.C. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended annually by the City Administrator. The City Administrator will provide a formal review/update of the services received to the City Council at least every five years.
3. **Bond Rating Agencies:** Currently Moody's Investor Services. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended annually by the City Administrator. The City Administrator will provide a formal review/update of the services received to the City Council at least every five years.
4. **Public Auditors:** Currently McGladrey & Pullen, LLP, Certified Public Accountants. Services are typically contracted for five-year periods. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended without bidding for services, if an acceptable request for proposal for an extended contract is received/negotiated by the Finance Director and City Administrator.
5. **Banking Services:** Currently TBK Bank. Services are typically contracted for five-year periods. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended without bidding for services, if an acceptable request for proposal for an extended contract is received/negotiated by the Finance Director and City Administrator.

6. Lock Box Services: Currently TBK Bank. Services should be bid at least once every five years, or sooner, if services provided, and corresponding fees charged, do not meet the expectations of the Mayor, City Council, Finance Director and staff.
7. Procurement Cards: Currently U.S. Bank, N.A. The Iowa P-card Consortium will bid it out every three years. However, if services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended without bidding for services, if an acceptable request for proposal for an extended contract is received/negotiated by the Finance Director and City Administrator.

Scope

The Investment Policy of the City of Bettendorf shall apply to all operating funds, bond proceeds and other funds; and all investment transactions involving operating funds, bond proceeds and other funds accounted for in the financial statements of the City. Each investment made pursuant to this Investment Policy must be authorized by applicable law and this written Investment Policy.

The investment of bond funds or sinking funds shall comply not only with this Investment Policy, but also be consistent with any applicable bond resolution.

This Investment Policy is intended to comply with Iowa Code Chapter 452.

Upon passage and upon future amendment, if any, copies of this Investment Policy shall be delivered to all of the following:

1. The Mayor, Council Members and all City Officials to which the Investment Policy applies.
2. All depository institutions or fiduciaries for public funds of the City.
3. The auditor engaged to audit any fund of the City.

In addition, a copy of this Investment Policy shall be delivered to every fiduciary or third party assisting with or facilitating investment of the funds of the City.

Delegation of Authority

The Finance Director shall be deemed Treasurer of the City for the purpose of this document. Only the Finance Director may invest public funds for the City of Bettendorf. The Finance Director may authorize the Manager of Accounting to conduct daily investment transactions under his/her direction and control.

All contracts or agreements with outside persons investing public funds, advising on the investment of public funds, directing the deposit or investment of public funds or acting in a fiduciary capacity for the City shall require the outside person to notify the City in writing within thirty days of receipt of all communications from the Auditor of the outside person or any regulatory authority of the existence of a material weakness in internal control structure of the outside person or regulatory orders or sanctions regarding the type of services being provided to the City by the outside person.

The records of investment transactions made by or on behalf of the City are public records and are the property of the City whether in the custody of the City or in the custody of a fiduciary or other third party.

The Finance Director shall establish a written system of internal controls and investment practices. The controls shall be designed to prevent losses of public funds, to document those officers and employees of the City responsible for elements of the investment process and to address the capability of investment management. The controls shall provide for receipt and review of the audited financial statement and related report on internal control structure of all outside persons performing any of the following for the City of Bettendorf:

1. Investing public funds.
2. Advising on the investment of public funds.
3. Directing the deposit or investment of public funds.
4. Acting in a fiduciary capacity for this public body.
5. A Bank, Savings and Loan Association or Credit Union providing only depository services shall not be required to provide an audited financial statement and related report on internal control structure.
6. The Finance Director is covered under the Public Employee Dishonesty Bond of the City.

Objectives

The primary objectives, in order of priority, of all investment activities involving the financial assets of the City shall be the following:

1. **Safety:** Safety and preservation of principal in the overall portfolio is the foremost investment objective.
2. **Liquidity:** Maintaining the necessary liquidity to match expected liabilities is the second investment objective.
3. **Return:** Obtaining a reasonable return is the third investment objective.

Prudence

The Finance Director of the City, when investing or depositing public funds, shall exercise the care, skill, prudence and diligence under the circumstances then prevailing that a person acting in a like capacity and familiar with such matters would use to attain the above investment objectives. This standard requires that when making investment decisions, the Finance Director shall consider the role that the investment or deposit plays within the portfolio of assets of the City and the investment objectives stated above. Short-term trading gains and losses may be realized to restructure the City's portfolio of assets if it is in the best interest of the City to do so.

The Finance Director shall request competitive investment proposals for comparable credit and term investments from investment providers.

Instruments Eligible for Investment

Assets of the City may be invested in the following:

- ◆ Interest bearing savings accounts, interest bearing money market accounts, and interest bearing checking accounts at any bank, savings and loan association or credit union in Scott County or an adjoining Iowa county. Each bank must be on the most recent Approved Bank List as distributed by the Treasurer of the State of Iowa or as amended as necessary by notice inserted in the monthly mailing by the Rate Setting Committee. Each financial institution shall be properly declared as a depository by resolution of the Council of the City of Bettendorf. Deposits in any financial institution shall not exceed the limit approved by the City Council.
- ◆ Obligations of the United States government, its agencies and instrumentality's.
- ◆ Certificates of deposit and other evidences of deposit at federally insured Iowa depository institutions approved and secured pursuant to Chapter 453.
- ◆ Iowa Public Agency Investment Trust (IPAIT).
- ◆ Prime bankers' acceptances that mature within 270 days of purchase and that are eligible for purchase by a Federal Reserve Bank.
- ◆ Commercial paper or other short-term corporate debt that matures within 270 days of purchase and is rated within the two highest classifications as established by at least one of the standard rating services approved by the superintendent of banking.
- ◆ Repurchase agreements, provided that the underlying collateral consists of obligations of the United States government, its agencies and instrumentality's and the City takes delivery of the collateral either directly or through an authorized custodian.
- ◆ An open-end management investment company registered with the Securities & Exchange Commission under the Federal Investment Company Act of 1940, 15 U.S.C. Section 80 (a) and operated in accordance with 17 C.F.R.

Section 270.2a-7, whose portfolio investments are limited to those instruments individually authorized in this Investment Policy.

All instruments eligible for investment are further qualified by all other provisions of this Investment Policy, including investment maturity limitations and diversification requirements.

Prohibited Investments and Investment Practices

Assets of the City shall not be invested in the following:

1. Reverse repurchase agreements.
2. Futures and options contracts.
3. Zero-Coupon Bonds.

Assets of the City shall not be invested pursuant to the following investment practices:

1. Trading of securities for speculation.
2. Pursuant to a contract providing for the compensation of an agent or fiduciary based upon the performance of the invested assets.
3. If a fiduciary or other third party with custody of public investment transaction records of the City fails to produce requested records when requested by this public body within a reasonable time, the City shall make no new investment with or through the fiduciary or third party and shall not renew maturing investments with or through the fiduciary or third party.

Investment Maturity Limitations

Operating Funds must be identified and distinguished from all other funds available for investment. Operating Funds are defined as those funds which are reasonably expected to be expended during a current budget year or within fifteen months of receipt.

All Investments authorized in this policy are further subject to the following investment maturity limitations:

1. Operating Funds may only be invested in instruments authorized in this Investment Policy that mature within three hundred ninety-seven (397) days.
2. The Finance Director may invest funds of the City that are not identified as Operating Funds in investments with maturities longer than three hundred ninety-seven (397) days. However, all investments of the City shall have maturities that are consistent with the needs and use of the City.

Diversification

Investments of the City are subject to the following diversification requirements:

Prime bankers' acceptances:

1. At the time of purchase, no more than ten percent (10%) of the investment portfolio of the City shall be invested in prime bankers' acceptances, and
2. At the time of purchase, no more than five percent (5%) of the investment portfolio of the City shall be invested in the securities of a single issuer.

Commercial paper or other short-term corporate debt:

1. At the time of purchase, no more than ten percent (10%) of the investment portfolio of the City shall be in commercial paper or other short-term corporate debt;
2. At the time of purchase, no more than five percent (5%) of the investment portfolio of the City shall be invested in the securities of a single issuer, and
3. At the time of purchase, no more than five percent (5%) of all amounts invested in commercial paper and other short-term debt shall be invested in paper and debt rated in the second highest classification.

Where possible, it is the policy of the City to diversify its investment portfolio. Assets shall be diversified to eliminate the risk of loss resulting from over concentration of assets in a specific maturity, a specific issuer, or a specific class of securities. In establishing specific diversification strategies, the following general policies and constraints shall apply:

1. Portfolio maturities shall be staggered in a way that avoids undue concentration of assets in a specific maturity sector. Maturities shall be selected which provide stability of income and reasonable liquidity.
2. Liquidity practices to ensure that the next disbursement date and payroll date are covered through maturing investments, marketable U.S. Treasury bills or cash on hand shall be used at all times.
3. Risks of market price volatility shall be controlled through maturity diversification so that aggregate price losses on Instruments with maturities approaching one year shall not be greater than coupon interest and investment income received from the balance of the portfolio.

Safekeeping and Custody

All invested assets of the City involving the use of a public funds custodial agreement, as defined in Section 452.10, shall comply with all rules adopted pursuant to Section 452.10C. All custodial agreements shall be in writing and shall contain a provision that all custodial services be provided in accordance with the laws of the State of Iowa.

All invested assets of the City eligible for physical delivery shall be secured by having them held at a third party custodian. All purchased investments shall be held pursuant to a written third party custodial agreement requiring delivery versus payment and compliance with all rules set out elsewhere in this section of this Investment Policy.

Ethics and Conflict of Interest

The Finance Director and all officers and employees of the City involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

Reporting

The Finance Director will submit periodic investment reports to the City Council that reflect the current portfolio in terms of maturity, rates of return and summarizes all investment revenue that was earned during the reporting period and compare the investment results with the budgetary expectations. Market value adjustments on the portfolio will be recorded quarterly in compliance with GASB #31.

Investment Policy Review and Amendment

This Investment Policy shall be reviewed periodically. Notice of amendments to the Investment Policy shall be promptly given to all parties noted in The Scope Section of this policy.

The City of Bettendorf's accounting system generally records revenues when earned and expenses when incurred. Budget appropriations for the City of Bettendorf are, accordingly, also projected on this basis of accounting.

The City also recognizes encumbrances for budgetary purposes. For the City, encumbrances include supplies ordered but not yet received, and services contracted but not yet expended by the City. Encumbrances are charges against a budget or appropriation for accounting purposes. Accordingly, expenditures/expenses in this document include encumbered expenditures/expenses. Encumbrances do not lapse at year-end and provide authorization for expenditures/expenses for the following year.

The accounting system and the budget appropriation process are also structured in accordance with generally accepted accounting principles (GAAP). The accounts of the City of Bettendorf are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds. The format includes basic fund types as follows:

Government Funds are used to account for the City's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual, i.e., when they are "measurable and available." "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers all revenues available if they are collected within 60 days after year-end. Expenditures are recognized when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, interest and special assessments are susceptible to accrual. Sales taxes collected and held by the state at year-end on behalf of the City are also recognized as revenue. Licenses and permits, fines and forfeitures, fees and refunds and other receipts become measurable and available when cash is received by the City and are recognized as revenue at that time.

Entitlements and shared revenues are recognized at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Governmental Funds include the following fund types:

General Fund: This is the City's primary operating fund. It accounts for all financial resources of the City, except for those required to be accounted for in another fund.

Special Revenue Funds: These funds account for the proceeds of specific revenue sources (other than certain capital projects that are legally restricted to expenditures for specific projects).

Debt Service Fund: To account for the servicing of general long-term debt not being financed by a specific source.

Capital Projects Funds: are used to account for all resources used in the acquisition and construction of capital facilities and other capital assets, with the exception of those that are financed through proprietary funds.

Proprietary Funds are used to account for a government's ongoing organizations and activities which are similar to those often found in the private sector (business-type activities). The measurement focus is upon income determination, financial position and cash flows. In accordance with Governmental Accounting Standards Board

(GASB), the City has elected to apply all applicable Financial Accounting Standards Board (FASB) pronouncements.

Enterprise Funds are used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Internal Service Funds are used to Finance and account for services an commodities provided by designated departments or agencies to other departments and agencies of the City.

Fiduciary Funds account for assets held by the City in a trustee capacity or as an agent on behalf of others. Trust funds account for assets held by the City under the terms of a formal trust agreement.

Expenditures are classified by function. The term function refers to the major program areas by the Iowa Administrative Code. Classification provides information on the purposes or objectives of expenditures. Follows are the areas of classification and samples of expenditures to include:

Public Safety: This program's objective is to reduce the amount and effects of external harm to individuals and damage to property, and in general to promote an atmosphere of personal security from external events. Police, fire, and traffic signals are included in this program.

Public Works: This program provides satisfactory opportunities for a productive and enjoyable living for the citizens of Bettendorf both as individuals and as a community. Activities included in this program are Roads, Bridges, sidewalks, street lighting, traffic control, snow removal, highway engineering, street cleaning and other public works.

Culture & Recreation: This program promotes the general well-being of the City and encourages the fullest development of cultural and educational potentials of the citizens in the community. This program includes the activities of the Bettendorf Library, Community Center and the Parks and Recreation operations.

Community & Economic Development: This program provides for community and economic development and also includes city beautification, planning and zoning and housing & urban renewal.

General Government: This program provides for the functioning of the government and assures the general administration of the municipality. Activities included in this program are Mayor and Council, general administration of the City, finance, risk management, health insurance, and building and grounds.

Business Type Activities: This program includes all enterprise funds and internal service funds. These programs include Sewer Enterprise, Family Museum, Garbage Collection & Recycling, Palmer Hills Golf Course, Life Fitness Center, Aquatic Center, Storm Water Enterprise, Transit, Employee Health Insurance, Risk Management and City Garage.

The City is required by the State of Iowa to appropriate funds for capital projects on a fiscal year basis. The Capital Projects section of this document includes descriptive information on each project with estimated costs and financing sources.

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2020/21 Budget

	General	Riverboat Gaming	Downtown Improvements	Total General Funds	TIF Rivers Edge	TIF Fields Dev	TIF/Home- town Harbor
Revenues & Other Financing Sources:							
Property Taxes	14,780,725			14,780,725			
TIF Revenues				0	811,476	30,902	69,056
Other City Taxes	4,866,722	1,376,000		6,242,722			
Licenses & Permits	1,014,210			1,014,210			
Use of Money & Property	320,900	4,000	30,000	354,900			
Intergovernmental	871,956			871,956			
Charges for Services	693,442			693,442			
Special Assessments	8,300			8,300			
Miscellaneous	310,871		54,000	364,871			
Bond Proceeds				0			
Other financing sources				0			
Transfers In	4,038,934			4,038,934			
Total Revenues & Other Sources	26,906,060	1,380,000	84,000	28,370,060	811,476	30,902	69,056
Expenditures & Other Financing Uses:							
Public Safety	13,822,559			13,822,559			
Public Works	0			0			
Culture & Recreation	5,473,619			5,473,619			
Community & Economic Development	1,274,602			1,274,602	811,476	30,902	69,056
General Government	4,529,504			4,529,504			
Debt Service	80,000			80,000			
Capital Projects	498,955		300,000	798,955			
Total Government Activities Exp.	25,679,239	0	300,000	25,979,239	811,476	30,902	69,056
Business Type/Enterprises				0			
Total Gov Activities & Business Exp.	25,679,239	0	300,000	25,979,239	811,476	30,902	69,056
Transfers Out	1,222,463	1,194,222		2,416,685			
Total ALL Expenditures/Transfers Out	26,901,702	1,194,222	300,000	28,395,924	811,476	30,902	69,056
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	4,358	185,778	(216,000)	(25,864)	0	0	0
Estimated Beginning Fund Balance	6,293,033	5,049	1,291,367	7,589,449	7,611	430	488
Ending Fund Balance June 30	6,297,391	190,827	1,075,367	7,563,585	7,611	430	488
Fund Balance as a % of expenditures & transfers out	23.41%	15.98%	358.46%	26.64%			

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2020/21 Budget

	TIF Burlington	TIF Bowe	TIF Geneseo Comm	TIF Tanglefoot Invest	TIF Hotel Associates	TIF LeClaire Mfg	TIF Twin Bridges
Revenues & Other Financing Sources:							
Property Taxes							
TIF Revenues	87,534	78,270	5,491	58,230	216,794	39,432	247,934
Other City Taxes							
Licenses & Permits							
Use of Money & Property							
Intergovernmental							
Charges for Services							
Special Assessments							
Miscellaneous							
Bond Proceeds							
Other financing sources							
Transfers In							
Total Revenues & Other Sources	87,534	78,270	5,491	58,230	216,794	39,432	247,934
Expenditures & Other Financing Uses:							
Public Safety							
Public Works							
Culture & Recreation							
Community & Economic Development	87,534	78,270	5,491	58,230	216,794	39,432	247,934
General Government							
Debt Service							
Capital Projects							
Total Government Activities Exp.	87,534	78,270	5,491	58,230	216,794	39,432	247,934
Business Type/Enterprises							
Total Gov Activities & Business Exp.	87,534	78,270	5,491	58,230	216,794	39,432	247,934
Transfers Out							
Total ALL Expenditures/Transfers Out	87,534	78,270	5,491	58,230	216,794	39,432	247,934
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	0	0	0	0	0	0	0
Estimated Beginning Fund Balance	671	0	330	223	2,424	(167)	0
Ending Fund Balance June 30	671	0	330	223	2,424	(167)	0
Fund Balance as a % of expenditures & transfers out							

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2020/21 Budget

	TIF Middel & I80 LLC	TIF Sports Center	TIF Funds	Road Use Tax	Bettendorf Fund	SSMID Downtown	Chaplain's Petty Cash
Revenues & Other Financing Sources:							
Property Taxes						165,228	
TIF Revenues	111,902	524,987	2,282,008				
Other City Taxes			0				
Licenses & Permits			0				
Use of Money & Property			0	35,000	100		800
Intergovernmental			0	4,625,272			
Charges for Services			0				
Special Assessments			0				
Miscellaneous			0	8,000	500		8,000
Bond Proceeds			0				
Other financing sources			0	1,000			
Transfers In			0				
Total Revenues & Other Sources	111,902	524,987	2,282,008	4,669,272	600	165,228	8,800
Expenditures & Other Financing Uses:							
Public Safety			0				8,000
Public Works			0	3,421,833			
Culture & Recreation			0				
Community & Economic Development	111,902	91,403	1,848,424	25,100	600	165,228	
General Government			0				
Debt Service		433,584	433,584				
Capital Projects			0	1,208,289			
Total Government Activities Exp.	111,902	524,987	2,282,008	4,655,222	600	165,228	8,000
Business Type/Enterprises			0				
Total Gov Activities & Business Exp.	111,902	524,987	2,282,008	4,655,222	600	165,228	8,000
Transfers Out			0				
Total ALL Expenditures/Transfers Out	111,902	524,987	2,282,008	4,655,222	600	165,228	8,000
Excess of Revenues & Other Sources over			0				
(under) Expenditures & Other Uses	0	0	0	14,050	0	0	800
Estimated Beginning Fund Balance	0	0	12,010	1,418,670	4,741	0	54,867
Ending Fund Balance June 30	0	0	12,010	1,432,720	4,741	0	55,667
Fund Balance as a % of expenditures & transfers out				30.78%			

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2020/21 Budget

	Drug/ Seizure	Federal Drug/Seizure	Drug/Seizure Justice Funds	Police Funds	Library Open Access	Interlibrary Loan	Enrich Iowa
Revenues & Other Financing Sources:							
Property Taxes							
TIF Revenues							
Other City Taxes							
Licenses & Permits							
Use of Money & Property	500	1,200		2,500	2,500	800	250
Intergovernmental							
Charges for Services							
Special Assessments							
Miscellaneous	5,000	5,000		18,000			
Bond Proceeds							
Other financing sources							
Transfers In							
Total Revenues & Other Sources	5,500	6,200	0	20,500	2,500	800	250
Expenditures & Other Financing Uses:							
Public Safety	5,000			13,000			
Public Works							
Culture & Recreation					20,000		6,000
Community & Economic Development							
General Government							
Debt Service							
Capital Projects		5,000		5,000			
Total Government Activities Exp.	5,000	5,000	0	18,000	20,000	0	6,000
Business Type/Enterprises							
Total Gov Activities & Business Exp.	5,000	5,000	0	18,000	20,000	0	6,000
Transfers Out	40,000			40,000			
Total ALL Expenditures/Transfers Out	45,000	5,000	0	58,000	20,000	0	6,000
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(39,500)	1,200	0	(37,500)	(17,500)	800	(5,750)
Estimated Beginning Fund Balance	77,821	84,750	23,245	240,683	160,410	49,604	7,468
Ending Fund Balance June 30	38,321	85,950	23,245	203,183	142,910	50,404	1,718

Fund Balance as a % of expenditures &
transfers out

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2020/21 Budget

	Kakert Estate	Library Gift	Library Funds	Hendricks Gift	Peterson Gift	Parks Funds	Flood
Revenues & Other Financing Sources:							
Property Taxes							
TIF Revenues							
Other City Taxes							
Licenses & Permits							
Use of Money & Property	1,500	2,400	7,450	3,000	1,000	4,000	
Intergovernmental			0				
Charges for Services							
Special Assessments							
Miscellaneous		36,500	36,500			0	
Bond Proceeds							
Other financing sources							
Transfers In						0	
Total Revenues & Other Sources	1,500	38,900	43,950	3,000	1,000	4,000	0
Expenditures & Other Financing Uses:							
Public Safety							
Public Works							
Culture & Recreation	1,000	21,000	48,000				
Community & Economic Development						0	
General Government							
Debt Service							
Capital Projects		20,000	20,000				
Total Government Activities Exp.	1,000	41,000	68,000	0	0	0	0
Business Type/Enterprises							
Total Gov Activities & Business Exp.	1,000	41,000	68,000	0	0	0	0
Transfers Out						0	
Total ALL Expenditures/Transfers Out	1,000	41,000	68,000	0	0	0	0
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	500	(2,100)	(24,050)	3,000	1,000	4,000	0
Estimated Beginning Fund Balance	94,826	113,014	425,322	187,659	60,912	248,571	0
Ending Fund Balance June 30	95,326	110,914	401,272	190,659	61,912	252,571	0
Fund Balance as a % of expenditures & transfers out							

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2020/21 Budget

	Employee Benefits	Total Spec. Rev.	Debt Service	Capital Projects	Vehicle Replacemt	Electronic Equipment	CIP/LOT & Interest
Revenues & Other Financing Sources:							
Property Taxes	3,656,956	3,822,184	12,321,637				
TIF Revenues		2,282,008					
Other City Taxes	91,267	91,267	293,750				2,141,416
Licenses & Permits		0					
Use of Money & Property		49,050	80,000	90,000	5,000	7,000	6,500
Intergovernmental	95,211	4,720,483	306,750	3,719,096			
Charges for Services		0					
Special Assessments		0		2,000			
Miscellaneous		63,000		370,000			
Bond Proceeds		0		9,130,000			
Other financing sources		1,000		221,566	90,000		
Transfers In		0	200,000	1,230,000	940,000	250,000	
Total Revenues & Other Sources	3,843,434	11,028,992	13,202,137	14,762,662	1,035,000	257,000	2,147,916
Expenditures & Other Financing Uses:		0					
Public Safety		13,000					
Public Works		3,421,833					
Culture & Recreation		48,000					
Community & Economic Development		2,039,352					
General Government		0					
Debt Service		433,584	13,159,493				
Capital Projects		1,233,289		14,303,136	1,136,200	399,640	
Total Government Activities Exp.	0	7,189,058	13,159,493	14,303,136	1,136,200	399,640	0
Business Type/Enterprises		0					
Total Gov Activities & Business Exp.	0	7,189,058	13,159,493	14,303,136	1,136,200	399,640	0
Transfers Out	3,843,434	3,883,434		80,000	31,000	41,700	2,375,000
Total ALL Expenditures/Transfers Out	3,843,434	11,072,492	13,159,493	14,383,136	1,167,200	441,340	2,375,000
Excess of Revenues & Other Sources over		0					
(under) Expenditures & Other Uses	0	(43,500)	42,644	379,526	(132,200)	(184,340)	(227,084)
Estimated Beginning Fund Balance	0	2,349,997	665,156	4,097,047	399,148	444,253	596,849
Ending Fund Balance June 30	0	2,306,497	707,800	4,476,573	266,948	259,913	369,765

Fund Balance as a % of expenditures & transfers out

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2020/21 Budget

	Geo Thuenen Overpass	Future Projects	Total Capital Funds	Total Governmental	Sewer Utility	Solid Waste Mgmt.	Family Museum
Revenues & Other Financing Sources:							
Property Taxes			0	30,924,546			
TIF Revenues			0	2,282,008			
Other City Taxes			2,141,416	8,769,155			
Licenses & Permits			0	1,014,210	115,800		
Use of Money & Property	11,000		119,500	603,450	67,000	30,000	750
Intergovernmental			3,719,096	9,618,285			
Charges for Services			0	693,442	4,570,172	3,061,195	1,228,143
Special Assessments			2,000	10,300			
Miscellaneous			370,000	797,871	4,300	2,000	1,000
Bond Proceeds			9,130,000	9,130,000			
Other financing sources			311,566	312,566	500,000		
Transfers In			2,420,000	6,658,934			1,079,088
Total Revenues & Other Sources	11,000	0	18,213,578	70,814,767	5,257,272	3,093,195	2,308,981
Expenditures & Other Financing Uses:							
Public Safety			0	13,835,559			
Public Works			0	3,421,833			
Culture & Recreation			0	5,521,619			
Community & Economic Development			0	3,313,954			
General Government			0	4,529,504			
Debt Service			0	13,673,077			
Capital Projects			15,838,976	17,871,220			
Total Government Activities Exp.	0	0	15,838,976	62,166,766	0	0	0
Business Type/Enterprises			0	0	4,374,164	2,925,397	2,653,964
Total Gov Activities & Business Exp.	0	0	15,838,976	62,166,766	4,374,164	2,925,397	2,653,964
Transfers Out			2,527,700	8,827,819			
Total ALL Expenditures/Transfers Out	0	0	18,366,676	70,994,585	4,374,164	2,925,397	2,653,964
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	11,000	0	(153,098)	(179,818)	883,108	167,798	(344,983)
Estimated Beginning Fund Balance	690,378	152,486	6,380,161	16,984,763	20,645,997	3,312,198	2,890,032
Ending Fund Balance June 30	701,378	152,486	6,227,063	16,804,945	21,529,105	3,479,996	2,545,049

Fund Balance as a % of expenditures &
transfers out

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2020/21 Budget

	Palmer Hills Golf Course	LFC Enterprise	Aquatic Enterprise	Stormwater Utility	Transit	QCWCC	Total Enterprise
Revenues & Other Financing Sources:							
Property Taxes							0
TIF Revenues							0
Other City Taxes							0
Licenses & Permits				30,000			145,800
Use of Money & Property	4,000			10,000	1,000	16,000	128,750
Intergovernmental					443,753		443,753
Charges for Services	794,260	592,160	266,500	2,419,420	61,300	2,224,000	15,217,150
Special Assessments							0
Miscellaneous	458,000		6,000	500			471,800
Bond Proceeds							0
Other financing sources	5,000			400,000	12,800	200,000	1,117,800
Transfers In	395,561	410,534	195,541		563,161		2,643,885
Total Revenues & Other Sources	1,656,821	1,002,694	468,041	2,859,920	1,082,014	2,440,000	20,168,938
Expenditures & Other Financing Uses:							
Public Safety							0
Public Works							0
Culture & Recreation							0
Community & Economic Development							0
General Government							0
Debt Service							0
Capital Projects							0
Total Government Activities Exp.	0	0	0	0	0	0	0
Business Type/Enterprises	1,687,956	1,019,694	609,094	1,855,595	1,192,976	2,770,431	19,089,271
Total Gov Activities & Business Exp.	1,687,956	1,019,694	609,094	1,855,595	1,192,976	2,770,431	19,089,271
Transfers Out				500,000			500,000
Total ALL Expenditures/Transfers Out	1,687,956	1,019,694	609,094	2,355,595	1,192,976	2,770,431	19,589,271
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(31,135)	(17,000)	(141,053)	504,325	(110,962)	(330,431)	579,667
Estimated Beginning Fund Balance	4,842,016	1,947,611	1,377,213	10,762,661	125,942	15,412,422	61,316,092
Ending Fund Balance June 30	4,810,881	1,930,611	1,236,160	11,266,986	14,980	15,081,991	61,895,759

Fund Balance as a % of expenditures &
transfers out

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2020/21 Budget

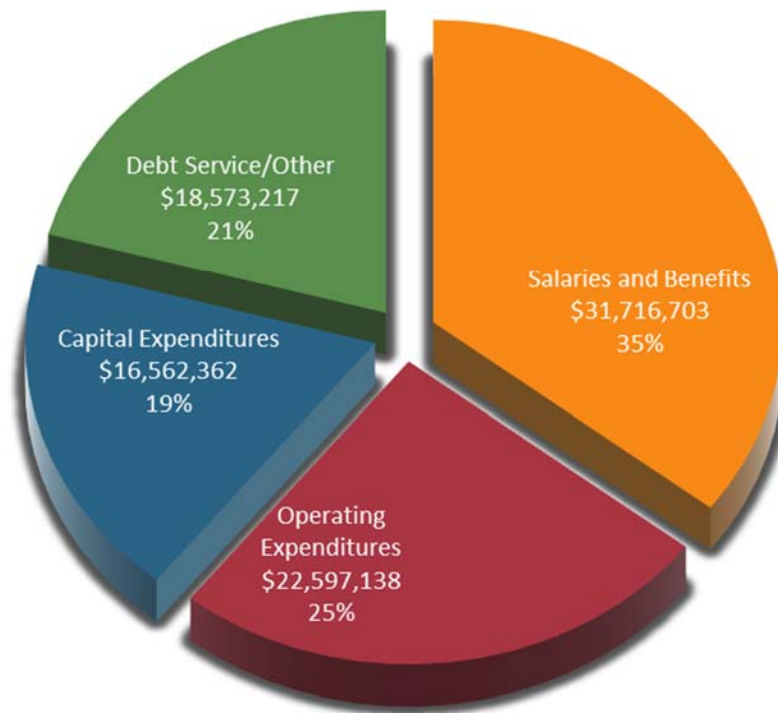
	Employee Health Ins.	Risk Managemt.	Information Services	Municipal Garage	Total Internal Serv.	Total All Funds
Revenues & Other Financing Sources:						
Property Taxes						30,924,546
TIF Revenues						2,282,008
Other City Taxes						8,769,155
Licenses & Permits						1,160,010
Use of Money & Property	20,000	8,000	6,500	6,000	40,500	772,700
Intergovernmental					0	10,062,038
Charges for Services	4,459,176	1,015,750	861,609	1,741,848	8,078,383	23,988,975
Special Assessments					0	10,300
Miscellaneous	12,000	20,000	15,000	2,500	49,500	1,319,171
Bond Proceeds					0	9,130,000
Other financing sources						1,430,366
Transfers In			25,000		25,000	9,327,819
Total Revenues & Other Sources	4,491,176	1,043,750	908,109	1,750,348	8,193,383	99,177,088
Expenditures & Other Financing Uses:						0
Public Safety					0	13,835,559
Public Works					0	3,421,833
Culture & Recreation					0	5,521,619
Community & Economic Development					0	3,313,954
General Government					0	4,529,504
Debt Service					0	13,673,077
Capital Projects					0	17,871,220
Total Government Activities Exp.	0	0	0	0	0	62,166,766
Business Type/Enterprises	4,491,176	1,043,750	908,109	1,750,348	8,193,383	27,282,654
Total Gov Activities & Business Exp.	4,491,176	1,043,750	908,109	1,750,348	8,193,383	89,449,420
Transfers Out					0	9,327,819
Total ALL Expenditures/Transfers Out	4,491,176	1,043,750	908,109	1,750,348	8,193,383	98,777,239
Excess of Revenues & Other Sources over						0
(under) Expenditures & Other Uses	0	0	0	0	0	399,849
Estimated Beginning Fund Balance	1,158,325	754,208	61,499	175,216	2,149,248	80,450,103
Ending Fund Balance June 30	1,158,325	754,208	61,499	175,216	2,149,248	80,849,952

Fund Balance as a % of expenditures &
transfers out

City of Bettendorf, Iowa
FY 2020/21 Budget Net of Transfers
Department Summaries by Category

Department	Salaries and Benefits	Operating Expenditures	Capital Expenditures	Debt Service/Other	Total
Mayor & Council	109,642	552,276	0	0	661,918
City Administration	293,538	65,363	0	0	358,901
Capital Projects	1,283,858	0	13,294,278	0	14,578,136
QC Waterfront Convention Center	677,942	1,549,489	0	543,000	2,770,431
Family Museum of Arts & Science	1,820,898	485,483	0	347,583	2,653,964
Community Development	1,467,813	188,218	0	0	1,656,031
Community Development Special Revenue	0	0	0	0	0
Debt Service	0	0	0	13,239,493	13,239,493
Economic Development	354,871	2,144,803	0	433,584	2,933,258
Electronic Equipment	0	0	399,640	0	399,640
Employee Health Insurance	0	4,491,176	0	0	4,491,176
Finance	668,120	205,065	0	0	873,185
Human Resources	314,439	111,301	0	0	425,740
Information Services	636,659	271,450	0	0	908,109
Fire	4,203,915	517,335	68,569	0	4,789,819
Legal	284,795	45,807	0	0	330,602
Library	2,762,433	327,015	430,386	0	3,519,834
Library Special Revenues	0	48,000	20,000	0	68,000
Municipal Garage	750,388	979,660	0	20,300	1,750,348
Parks	2,907,429	2,213,429	0	484,088	5,604,946
Police	7,673,107	812,585	0	0	8,485,692
Police Special Revenue	0	13,000	5,000	0	18,000
Public Works	521,407	634,322	0	0	1,155,729
Solid Waste/Recycling	1,271,926	1,171,197	0	482,274	2,925,397
Risk Management	0	1,636,914	0	0	1,636,914
Road Use Operations	1,845,517	1,601,416	1,208,289	0	4,655,222
Sewer Utility	891,306	1,802,425	0	1,680,433	4,374,164
Stormwater Utility	473,041	167,054	0	1,215,500	1,855,595
Transit Enterprise	503,659	562,355	0	126,962	1,192,976
Vehicle Replacement	0	0	1,136,200	0	1,136,200
TOTAL	31,716,703	22,597,138	16,562,362	18,573,217	89,449,420

**City of Bettendorf
Expenditures by Category
FY 2020/21 Budget
\$89,449,420**



City of Bettendorf
FY 2020/21 Budget
Salaries & Benefits 5 year history

Department	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Amended	FY 2021 Budget	Percent Inc(Dec)
Mayor & Council	81,505	88,795	84,245	103,350	109,642	6.09%
City Administration	294,009	288,849	278,784	294,467	293,538	(0.32%)
Capital Projects(Engineering)	1,038,579	1,324,194	1,353,568	1,269,492	1,283,858	1.13%
QC Waterfront Convention Center	634,227	712,891	645,241	676,511	677,942	0.21%
Family Museum for Arts & Science	1,533,431	1,588,944	1,679,834	1,774,041	1,820,898	2.64%
Community Development	1,065,214	1,410,329	1,179,031	1,231,977	1,467,813	19.14%
Community Development Special Revenue Funds	0	0	0	0	0	0.00%
Debt Service	0	0	0	0	0	0.00%
Economic Development	287,549	310,339	324,561	349,363	354,871	1.58%
Electronic Equipment	0	0	0	0	0	0.00%
Employee Health Insurance	0	0	0	0	0	0.00%
Finance	744,938	946,022	593,094	633,954	668,120	5.39%
Human Resources	239,591	278,398	287,322	305,918	314,439	2.79%
Information Services	559,261	573,970	594,778	623,105	636,659	2.18%
Fire	3,455,226	3,622,477	3,505,202	3,737,825	4,203,915	12.47%
Legal	213,839	256,785	269,416	282,181	284,795	0.93%
Library	2,424,712	2,575,073	2,366,286	2,680,827	2,762,433	3.04%
Library Special Revenue Funds	0	0	0	0	0	0.00%
Municipal Garage	657,838	684,976	697,990	703,966	750,388	6.59%
Parks & Recreation	2,834,224	3,114,286	2,705,950	2,848,254	2,907,429	2.08%
Police	6,733,467	7,120,852	6,780,637	7,143,636	7,673,107	7.41%
Police Special Revenue Funds	0	0	0	0	0	0.00%
Public Works	540,393	549,435	597,716	513,459	521,407	1.55%
Solid Waste Management/Recycling Enterprise	1,061,540	1,123,356	1,027,815	1,218,123	1,271,926	4.42%
Risk Management	0	0	0	0	0	0.00%
Road Use Operations	1,743,916	1,963,233	1,517,845	1,713,267	1,845,517	7.72%
Sewer Utility	785,881	1,065,206	867,645	904,535	891,306	(1.46%)
Stormwater Utility	460,251	290,565	305,284	445,295	473,041	6.23%
Transit & Riverfront Circulator (beginning 09/10)	816,353	544,284	475,200	548,699	503,659	(8.21%)
Vehicle Replacement	0	0	0	0	0	0.00%
TOTAL	28,205,944	30,433,259	28,137,444	30,002,245	31,716,703	5.71%

City of Bettendorf
FY 2020/21 Budget
Operating Expenditures 5 year history

Department	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Budget	FY 2021 Budget	Percent Inc (Dec)
Mayor & Council	1,003,473	497,556	427,194	530,944	552,276	4.02%
City Administration	51,524	71,418	62,898	81,027	65,363	(19.33%)
Capital Projects	0	0	0	0	0	0.00%
QC Waterfront Convention Center	1,620,268	1,355,362	1,581,284	1,548,058	1,549,489	0.09%
Family Museum for Arts & Science	666,116	501,983	496,796	504,965	485,483	(3.86%)
Community Development	100,209	85,675	109,795	165,123	188,218	13.99%
Community Development Special Revenue Funds	0	0	0	0	0	0.00%
Debt Service	0	0	0	0	0	0.00%
Economic Development	1,460,883	1,326,462	1,574,045	1,702,519	2,144,803	25.98%
Electronic Equipment	0	0	0	0	0	0.00%
Employee Health Insurance	4,108,281	4,250,222	3,743,712	4,340,384	4,491,176	3.47%
Finance	216,242	229,351	188,265	180,183	205,065	13.81%
Human Resources	116,413	88,167	114,410	129,312	111,301	(13.93%)
Information Services	196,000	243,755	295,333	284,025	271,450	(4.43%)
Fire	391,791	454,677	473,508	497,830	517,335	3.92%
Legal	22,445	11,317	17,512	33,115	45,807	38.33%
Library	272,204	311,033	292,046	316,938	327,015	3.18%
Library Special Revenue Funds	44,979	41,343	54,197	53,060	48,000	(9.54%)
Municipal Garage	936,311	906,026	926,463	958,590	979,660	2.20%
Parks & Recreation	1,693,857	1,816,492	1,918,410	2,115,803	2,213,429	4.61%
Police	632,251	676,220	716,933	738,715	812,585	10.00%
Police Special Revenue Funds	4,182	15,933	11,389	13,000	13,000	0.00%
Public Works	523,332	471,385	640,552	681,889	634,322	(6.98%)
Solid Waste Management/Recycling Enterprise	1,166,425	1,024,454	971,689	1,130,281	1,171,197	3.62%
Risk Management	1,416,158	1,796,722	1,854,109	1,765,577	1,636,914	(7.29%)
Road Use Operations	1,233,419	1,489,362	1,531,866	1,789,239	1,601,416	(10.50%)
Sewer Utility	1,600,477	1,628,111	1,563,594	1,728,164	1,802,425	4.30%
Stormwater Utility	141,923	237,750	155,251	185,484	167,054	(9.94%)
Transit & Riverfront Circulator	1,035,536	547,356	566,260	560,113	562,355	0.40%
Vehicle Replacement	0	0	0	0	0	0.00%
TOTAL	20,654,699	20,078,132	20,287,511	22,034,338	22,597,138	2.55%

City of Bettendorf
FY 2020/21 Budget
Capital Expenditures 5 year history

Department	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Budget	FY 2021 Budget	Percent Inc (Dec)
Mayor & Council	0	0	0	0	0	0.00%
City Administration	0	0	0	0	0	0.00%
Capital Projects	16,947,455	19,077,263	11,270,054	16,630,190	13,294,278	(20.06%)
QC Waterfront Convention Center	0	0	0	0	0	0.00%
Family Museum for Arts & Science	0	0	0	0	0	0.00%
Community Development	0	0	0	0	0	0.00%
Community Development Special Revenue Funds	0	0	0	0	0	0.00%
Debt Service	0	0	0	0	0	0.00%
Economic Development	97,282	3,339,328	0	0	0	0.00%
Electronic Equipment	77,444	189,527	114,580	220,528	399,640	81.22%
Employee Health Insurance	0	0	0	0	0	0.00%
Finance	0	0	0	0	0	0.00%
Human Resources	0	0	0	0	0	0.00%
Information Services	0	0	0	0	0	0.00%
Fire	77,753	27,830	31,136	0	68,569	100.00%
Legal	0	0	0	0	0	0.00%
Library	370,048	332,409	364,825	430,386	430,386	0.00%
Library Special Revenue Funds	6,694	10,771	6,457	22,000	20,000	(9.09%)
Municipal Garage	0	0	0	0	0	0.00%
Parks & Recreation	0	0	0	0	0	0.00%
Police	0	52,265	24,369	44,755	0	0.00%
Police Special Revenue Funds	26,526	26,300	0	5,000	5,000	0.00%
Public Works	0	0	0	0	0	0.00%
Solid Waste Management/Recycling Enterprise	0	0	0	0	0	0.00%
Risk Management	0	0	0	0	0	0.00%
Road Use Operations	1,193,766	1,372,702	594,122	1,282,554	1,208,289	(5.79%)
Sewer Utility	0	0	0	0	0	0.00%
Stormwater Utility	0	0	0	0	0	0.00%
Transit & Riverfront Circulator (beginning 09/10)	0	0	0	0	0	0.00%
Vehicle Replacement	483,879	927,548	762,549	365,000	1,136,200	211.29%
TOTAL	19,280,847	25,355,943	13,168,092	19,000,413	16,562,362	(12.83%)

City of Bettendorf
FY 2020/21 Budget
Debt Service/Other 5 year history

Department	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Budget	FY 2020 Budget	Percent Inc (Dec)
Debt Service Funds	14,452,248	43,727,125	12,479,088	12,749,764	13,239,493	3.92%
Economic Development Special Revenue Funds	237,351	375,951	248,403	249,083	433,584	74.27%
Capital Projects Fund	201,596	58,863	34,890	13,948	0	(39.98%)
QC Waterfront Convention Center	611,058	629,551	598,154	543,000	543,000	0.00%
Family Museum for Arts & Science	364,622	363,294	346,540	335,000	347,583	3.63%
Municipal Garage	20,557	20,299	20,299	20,300	20,300	0.00%
Parks & Recreation	439,486	446,465	479,934	484,088	484,088	0.00%
Solid Waste Management/Recycling Enterprise	325,021	413,588	492,305	486,474	482,274	(0.85%)
Stormwater Utility	1,086,690	1,101,079	1,110,169	1,193,270	1,215,500	2.00%
Sewer Utility	1,538,793	1,591,322	1,660,110	1,662,694	1,680,433	1.07%
Transit & Riverfront Circulator (beginning 09/10)	267,144	145,943	126,962	126,962	126,962	0.00%
TOTAL	19,544,566	48,873,480	17,596,854	17,864,583	18,573,217	4.03%

City of Bettendorf

Department Budgets 5 Year History

Department	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Budget	FY 2021 Budget	Percent Inc (Dec)
Mayor & Council	1,084,978	586,351	511,439	634,294	661,918	5.40%
City Administration	345,533	360,267	341,682	375,494	358,901	(4.86%)
Capital Projects	18,187,630	20,460,320	12,658,512	17,913,630	14,578,136	(26.35%)
QC Waterfront Convention Center	2,865,553	2,697,804	2,824,679	2,767,569	2,770,431	0.10%
Family Museum for Arts & Science	2,564,169	2,454,221	2,523,170	2,614,006	2,653,964	1.58%
Community Development	1,165,423	1,496,004	1,288,826	1,397,100	1,656,031	20.09%
Community Development Special Revenue Funds	0	0	0	0	0	0.00%
Debt Service	14,452,248	43,727,125	12,479,088	12,749,764	13,239,493	3.92%
Economic Development	2,083,065	5,352,080	2,147,009	2,300,965	2,933,258	29.45%
Electronic Equipment	77,444	189,527	114,580	220,528	399,640	156.32%
Employee Health Insurance	4,108,281	4,250,222	3,743,712	4,340,384	4,491,176	4.03%
Finance	961,180	1,175,373	781,359	814,137	873,185	7.56%
Human Resources	356,004	366,565	401,732	435,230	425,740	(2.36%)
Information Services	755,261	817,725	890,111	907,130	908,109	0.11%
Fire	3,924,770	4,104,984	4,009,846	4,235,655	4,789,819	13.82%
Legal	236,284	268,102	286,928	315,296	330,602	5.33%
Library	3,066,964	3,218,515	3,023,157	3,428,151	3,519,834	3.03%
Library Special Revenue Funds	51,673	52,114	60,654	75,060	68,000	(11.64%)
Municipal Garage	1,614,706	1,611,301	1,644,752	1,682,856	1,750,348	4.10%
Parks & Recreation	4,967,567	5,377,243	5,104,294	5,448,145	5,604,946	3.07%
Police	7,365,718	7,849,337	7,521,939	7,927,106	8,485,692	7.43%
Police Special Revenue Funds	30,708	42,233	11,389	18,000	18,000	0.00%
Public Works	1,063,725	1,020,820	1,238,268	1,195,348	1,155,729	(3.20%)
Solid Waste Management/Recycling Enterprise	2,552,986	2,561,398	2,491,809	2,834,878	2,925,397	3.63%
Risk Management	1,416,158	1,796,722	1,854,109	1,765,577	1,636,914	(6.94%)
Road Use Operations	4,171,101	4,825,297	3,643,833	4,785,060	4,655,222	(3.56%)
Sewer Utility	3,925,151	4,284,639	4,091,349	4,295,393	4,374,164	1.93%
Stormwater Utility	1,688,864	1,629,394	1,570,704	1,824,049	1,855,595	2.01%
Transit & Riverfront Circulator (beginning 09/10)	2,119,033	1,237,583	1,168,422	1,235,774	1,192,976	(3.66%)
Vehicle Replacement	483,879	927,548	762,549	365,000	1,136,200	101.13%
TOTAL	87,686,056	124,740,814	79,189,901	88,901,579	89,449,420	0.69%

FY 19/20 Comparison of Property Taxes & User Fees for Typical \$241,839 Residence Including City Property Taxes, Solid Waste Fees, Sewer Fees & Storm Water Fees All 38 Iowa Cities with 2010 Census populations of 10,000 or More*

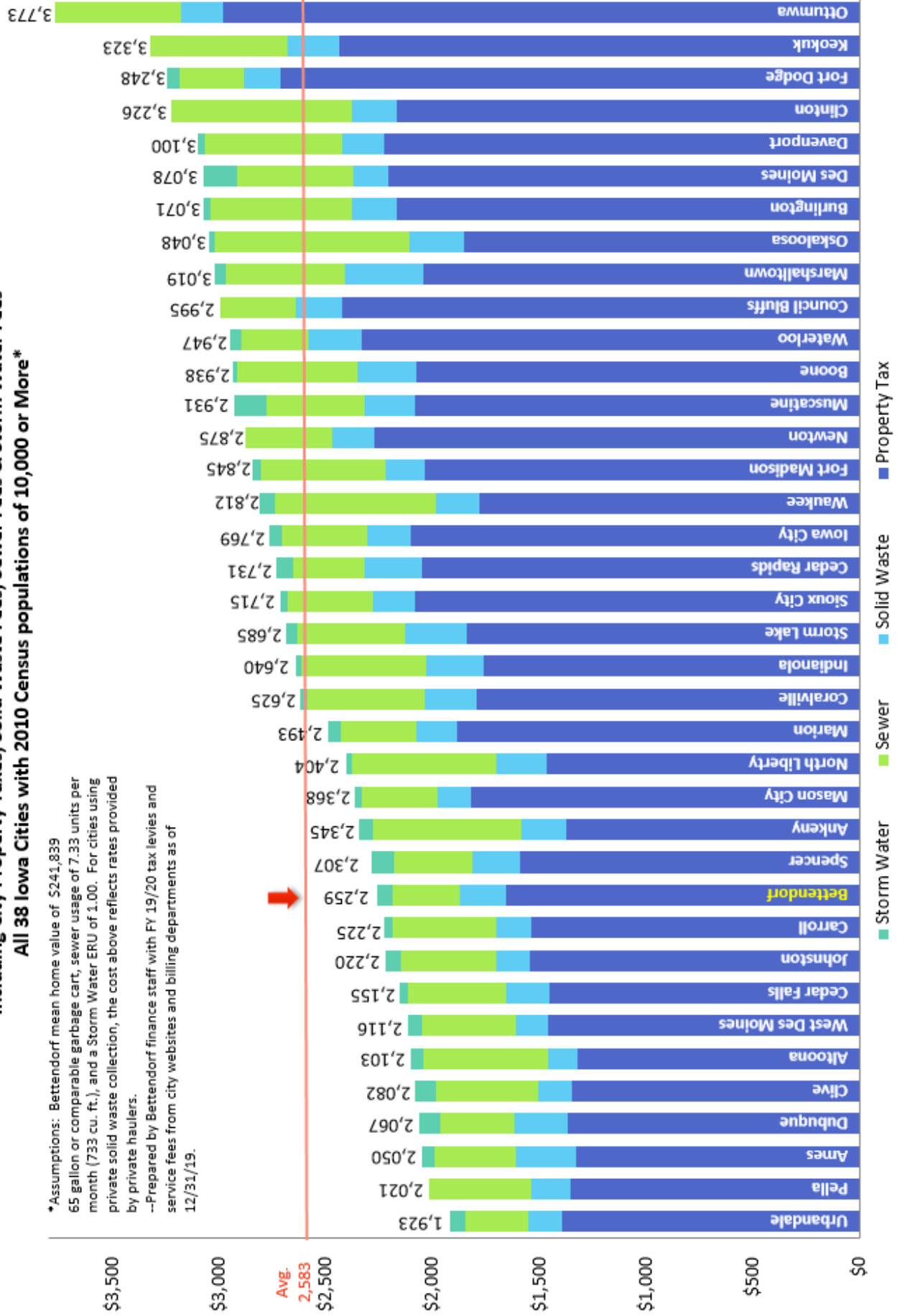
*Assumptions: Bettendorf mean home value of \$241,839

65 gallon or comparable garbage cart, sewer usage of 7.33 units per month (733 cu. ft.), and a Storm Water ERU of 1.00. For cities using private solid waste collection, the cost above reflects rates provided by private haulers.

--Prepared by Bettendorf finance staff with FY 19/20 tax levies and service fees from city websites and billing departments as of 12/31/19.



Avg.
2,583



City of Bettendorf

Property Taxes Generated from all Property Types

FY 2020/21 Budget, \$.30 INCREASE

SOURCES OF NEW TAX \$ BY PROPERTY TYPE	FY 2019/20 ASSESSED VALUE	TAXABLE VALUE*	TAX DOLLARS** 12.50000	FY 2020/21 ASSESSED VALUE	TAXABLE VALUE*	TAX DOLLARS* 12.80000	TAX INCREASE (DECREASE)
Residential existing	3,175,987,092	1,807,110,670	22,595,818	3,242,939,092	1,783,811,995	22,845,060	249,242
Residential new	0	0	0	60,305,600	34,324,741	439,357	439,357
Multi Residential	91,885,481	68,625,008	863,596	121,256,476	86,295,851	1,106,315	242,719
Multi Residential new				6,721,700	4,789,211	61,302	61,302
Commercial existing**	459,138,039	406,947,937	5,400,665	461,948,801	406,419,122	5,515,980	115,315
Commercial new	0	0	0	5,457,279	4,911,551	215,793	215,793
Industrial existing	39,363,965	34,908,971	462,292	39,210,353	34,675,048	474,554	12,262
Industrial new	0	0	0	199,680	179,712	2,300	2,300
Public Utility	6,657,075	6,595,105	82,439	8,655,866	8,575,209	109,763	27,324
Less Military exemption	(3,429,904)	(3,429,904)	(42,874)	(3,344,712)	(3,344,712)	(42,812)	62
TOTAL *	3,769,601,748	2,320,757,787	29,361,936	3,943,350,135	2,360,637,728	30,727,612	1,365,676
Ag land & buildings	8,450,430	4,743,429	14,248	6,212,860	5,062,447	15,206	958
TOTAL*	3,778,052,178	2,325,501,216	29,376,184	3,949,562,995	2,365,700,175	30,742,818	1,366,634
State funded replacement credits			10% commercial rollback:	617,026			
Total tax dollars including state replacement credits				29,993,210			
*Values do not include TIF Increment.				31,518,890			
**Tax dollars include TIF increment for Debt Service.				Changes in expenditures covered by Property Taxes:			
\$721,978 or 53% of total new tax dollars came from NEW construction.				New Positions, training, equipment			
Rollback on residential FY 20/21 = 55.0743% from 56.9180%				1.5% COLA, Steps, etc.			
Rollback on commercial FY 20/21 = 90%				Transfers to Transit, Family Museum, Splash Landing			
Levy cent increase = Tax dollars				Police & Fire Pension			
0.01			\$23,606	Employee Health Insurance			
0.05			\$118,032	Debt Service			
0.10			\$236,064				
0.25			\$590,159				
Total				Total			
				\$ 1,525,680			

28 E Agreement---A formal agreement between two or more governmental entities to jointly provide a service or to establish a new governmental entity to accomplish a purpose.

Account Number---The 14-digit number assigned to a budget line item account identifying the fund, department, program, function and expenditure object. For example: The account number 001-0301-410.11-01 identifies the fund 001 (general fund), the department and program 0301 (police administration), the function 410 (public safety), and the object 11-01 (full time salaries and wages).

Accrual Basis---A basis of accounting in which transactions are recognized at the time they are incurred, as opposed to when cash is received or spent.

ACH---Automated Clearing House, a network for processing electronic financial transactions.

Activity---Departmental efforts which contribute to the achievement of a specific set of program objectives; the smallest unit of the program budget.

AFSCME---American Federation of State, County and Municipal Employees; the union representing many of the City's employees.

Annualize---Using revenues or expenditures that occurred during the year and calculation their effect for a full year. As an example, a \$25 cost that occurs quarterly will have an annual cost of \$100.

Appropriation---A legal authorization to incur obligations and to make expenditures for specific purposes.

AS/400---The City's accounting software package.

Assessed Valuation---The valuation set upon real estate, utilities and certain personal property by the Assessor as a basis for levying property taxes.

Assessment Ratio---The ratio at which the tax rate is applied to the tax base.

Asset---Resources owned or held by a government which have monetary value.

Audit---an official inspection of an individual's or organization's accounts, typically by an independent body.

Authorized Positions---Employee positions, which are authorized in the adopted budget, to be filled during the year.

Available(Undesignated) Fund Balance---This refers to the funds remaining from the prior year which are available for appropriation and expenditure in the current year.

Balanced Budget--- pays for all current expenditures with current revenues whenever possible and existing fund balance as needed and approved by the City Council.

Bi-State Regional Commission---The local agency offering a forum for intergovernmental cooperation, delivery of regional programs and assistance in planning and project development.

Bond---A long term IOU or promise to pay. It is a promise to repay a specified amount of money (the face amount of the bond) on a particular date(the maturity date). Bonds are primarily used to finance capital projects.

General Obligation (GO) Bond---This type of bond is backed by the full faith, credit and taxing power of the government.

Revenue Bond---This type of bond is backed only by the revenues from a specific enterprise or project, such as a sewer utility.

Bond Refunding---When new bonds are issued to buy back outstanding bonds in order to save money due to a decrease in interest rates. *Current* refunding is for bonds that are callable or may be bought back by the City. *Advanced* refunding is issuing debt and investing that money into escrow in order to buy back bonds when they do become callable to realize debt savings due to lower interest rates.

Budget---A plan of financial activity for a specified period of time (fiscal year) indicating all planned revenues and expenses for the budget period.

Budget Amendment---A change from the original budget. Also, the forms filed by departments with the Finance Department to request and justify such changes.

Budget Calendar---The schedule of key dates which the City of Bettendorf follows in the preparation and adoption of the budget.

Budget Message---The letter of transmittal from the City Administrator to the Mayor, City Council and Citizens of the City of Bettendorf which summarizes the most important aspects of the budget and any changes from previous fiscal years

Budgetary Basis---This refers to the basis of accounting used to estimate financing sources and uses in the budget. This generally takes one of three forms: GAAP, cash or modified accrual.

Budgetary Control---The control or management of a government in accordance with the approved budget for the purpose of keeping expenditures within the limitations of available appropriations and resources.

CAFR---Comprehensive Annual Financial Report is the report summarizing the City's financial operations as of the fiscal year end. The report is issued in accordance with GAAP, which prescribes a basis of accounting that differs from the budget basis of accounting (cash basis).

Capital Budget---A plan of revenues and expenditures to improve facilities, equipment and other infrastructure of the City's for a defined period of time.

Capital Expenditures---Payments of cash used acquire assets or improve the useful life of existing fixed assets.

Capital Improvements---Expenditures related the to the acquisition, expansion or rehabilitation of an element of the government's physical plant; sometimes referred to as infrastructure.

Capital Improvements Program(CIP)---A plan for capital outlay to be incurred each year over a fixed number of years to meet capital needs arising from the government's long-term needs.

Capital Outlay---Fixed assets which have a value of \$5,000 or more and have a useful economic lifetime of more than one year; or assets of any value if the nature of the item is such that is must be controlled for custody purposes as a fixed asset.

Capital Project---Major construction, acquisition or renovation activities which add value to a government's physical assets or significantly increase their useful life. Also called capital improvements.

Cash Basis---A basis of accounting in which transactions are recognized only when cash is increased or decreased.

Channel 9---The public information cable TV channel serving the citizens of Bettendorf.

Charges for Services---A collection of accounts used to capture revenue related to services provided by the City, such as, sewer usage, solid waste pick-up and public transit.

Collective Bargaining Agreement---A legal contract between the employer and a verified representative of a recognized bargaining unit for specific terms and conditions of employment (e.g., hours, working conditions, salary, fringe benefits and matters affecting health and safety of employees).

Community Protection Program---This program's objective is to provide for the safety and welfare of the community through response to calls for service, enforcement of laws and preventive education.

Contingency---A budgetary reserve set-aside for emergencies or unforeseen expenditures not otherwise budgeted.

Contracted Part Time---Part time employees contracted and paid through an employment agency.

Contractual Services---Services rendered to a government by private firms, individuals or other governmental agencies. Examples include professional consulting services and construction contracts.

Core Beliefs---Value based principles which define specific performance standards and guide behavior and actions. Core beliefs tell how the City conducts business.

Cost-of-living-adjustment(COLA)---An increase in salaries to offset the adverse effect of inflation on compensation.

Credit Rating---A formal evaluation of credit history and capability of repaying obligations. The bond ratings assigned by Moody's Investors Service, Standard & Poor's and Fitch Ratings.

Debt Limitation---By state constitution, requires that no city may become indebted in an amount exceeding 5% of the actual value of taxable property within its jurisdiction. This applies to general obligation debt, which is backed by the full taxing power of the city. The limit does not apply to debt of revenue or special assessment bonds.

Debt Margin---The difference between the debt limit and the applicable outstanding debt.

Debt Service---The cost of paying principal and interest on borrowed money according to a predetermined payment schedule.

Deferred Compensation---Income deferred until retirement age.

Deficit---The excess of an entity's liabilities over its assets or the excess of expenditures or expenses over revenues during a single accounting period.

Department---The basic organizational unit of government which is functionally unique in its delivery of services.

Depreciation---Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence.

Disbursement---The expenditure of monies from an account.

Distinguished Budget Presentation Awards Program---A voluntary awards program administered by the Government Finance Officers Association to encourage governments to prepare effective budget documents.

E-governance---A term applied the ability of governments to deliver services and information to the public via technology driven tools such as the Internet and electronic banking.

Employee(or Fringe) Benefits---Contributions made by a government to meet commitments or obligations for employee fringe benefits. Included are the government's share of costs for Social Security and the various pension, medical and life insurance plans.

Encumbrance---The commitment of appropriated funds to purchase an item or service. To encumber funds means to set aside or commit funds for a specified future expenditure.

Enterprise Fund---A fund established to finance and account for the acquisition, operation and maintenance of governmental operations, which are predominantly self-supporting by user fees.

Excise---A tax applying to a specific industry or good. An example would be the Hotel/Motel tax.

Expenditure---The payment of cash on the transfer of property or services for the purpose of acquiring an asset, service or settling a loss.

Expense---Charges incurred(whether paid immediately or unpaid) for operations, maintenance, interest or other charges.

Fiduciary Fund---used in governmental accounting to report on assets held in trust for others.

Fiscal Policy---A government's policies with respect to revenues, spending, and debt management as these relate to government services, programs and capital investment. Fiscal policy provides an agreed-upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year---A twelve-month period designated as the operating year for accounting and budgeting purposes in an organization. For the City of Bettendorf the fiscal year begins July 1st and ends June 30th.

Fixed Assets---Assets of long-term character that are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

FMAS---Family Museum of Arts and Sciences

FTE---Full Time Equivalent

Full Faith and Credit---A pledge of a government's taxing power to repay debt obligations.

Full-Time Equivalent Position(FTE)---A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. For example, a part-time typist working for 20 hours per week would be the equivalent to .5 of a full-time position.

Function---A group of related activities aimed at accomplishing a major service or regulatory program for which a government is responsible (e.g., public safety).

Fund---A fiscal entity with revenues and expense, which are segregated for the purpose of carrying out a specific purpose or activity.

Fund Balance---The excess of the assets of a fund over its liabilities, reserves and carryover.

FY---Fiscal Year

GAAP---Generally Accepted Accounting Principles. Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

Gaming Revenue—Revenues generated from gaming taxes imposed of gambling operations of the local Isle of Capri Casino.

GASB—Government Accounting Standards Board is the authoritative body that establishes the accounting principles and rules for governmental entities.

GASB 34—The GASB statement establishing new financial reporting requirements. When implemented it created new information and restructured information that governments present. The new requirements make annual reports more comprehensive and to understand and use.

GFOA—Government Finance Officers Association of the United States and Canada.

GIS—Graphical Information System.

Goal—A statement of broad direction, purpose or intent based on the needs of the community. A goal is general and timeless.

GOULT—General Obligation, Unlimited Tax Bond. A municipal bond backed by the pledge of the issuer to raise taxes without limit to service the debt.

Governmental Fund Types—Are the following:

General Fund—the chief operating fund and is used to account for all tax receipts and other receipts that do not have to be reported by law or contractual agreement in some other fund. The General Fund provides for all the general operating disbursements and the fixed charges and capital improvement costs that are not paid through other funds.

Special Revenue Funds—funds utilized to account for receipts derived from specific sources that are usually required by law or regulation to be accounted for in separate funds, such as the road use fund, tax increment financing fund and drug seizure/forfeiture fund.

Debt Service Fund—used to report accumulations of resources to meet current and future long-term debt service requirements such as capital lease obligations, bond principal, interest and related costs.

Capital Projects Fund—are utilized to record resources for the acquisition and construction of major capital facilities, except those financed through enterprise funds.

Grants—A contribution by a government or other organization to support a particular function. Grants may be classified as either operational or capital, depending upon the grantee.

Human Development—Program to promote the general well being of the City and to encourage the fullest development of cultural and educational potentials of the citizens and the community.

IDNR—Iowa Department of Natural Resources

Infrastructure—The physical assets of a government such as streets, water, sewer, public buildings and parks.

Interest—Compensation paid or to be paid for the use of money.

Inter-fund Transfers—The movement of monies between funds of the same governmental entity.

Intergovernmental Revenue—Funds received from federal, state and other local government sources in the form of grants, shared revenues and payments in lieu of taxes.

Internal Services Charges—The charges to user departments or funds for internal services provided by another government agency, such as the City garage, or insurance funded from a central pool.

Internal Service Fund—established to account for any activity that provides goods or services to other funds, departments or agencies of the primary government and its component units, or to other governments, on a cost-reimbursement basis.

IPERS—Iowa Public Employees Retirement System is the pension system that covers all full-time, part-time, and most temporary employees except for full-time firefighters and police officers.

IS—Information Services

IT—Information Technology

LAN—Local Area Network

Levy—To impose taxes for the support of government activities.

LFC—Life Fitness Center

Licenses and Permits---A collection of accounts used to capture revenue related to liquor licenses, electrical permits, mechanical permits or building permits, etc. issued by the City.

Line Item---See Account Number.

Line item Budget---A budget prepared along departmental lines that focuses on what is to be purchased.

Long-term Debt---Debt with a maturity of more than one year after the date of issuance.

Major Fund---Governmental or enterprise fund reported as a separate column in the basic fund financial statements and subject to a separate opinion in the independent auditor's report.

Mill---The property tax rate, which is based on the valuation of property. A tax rate of one mill produces one dollar of taxes on each \$1,000 of assessed property valuation.

Mission Statement---The Mission for the City of Bettendorf defines the purpose of the organization

Modified Accrual---The accrual basis of accounting adapted to the governmental fund-type measurement focus. Revenues are recognized in the period in which they became available and measurable. Some expenditures are recognized on a accrual basis; others on a cash basis.

Moody's Investors Service---One of several national investor services that independently rate the creditworthiness of issuer's bonds. Their rating opinion is an assessment of the ability and willingness of an issuer of debt to make full and timely payments of principal and interest on the debt security over the course of its maturity schedule. The rating influences the interest rates bid for the bonds, thus having an economic impact on a project's ultimate cost.

Net Budget---The legally adopted budget less all inter-fund transfers and interdepartmental charges.

NPDES---National Pollutant Discharge Elimination System

Object of Expenditure---An expenditure classification, referring to the lowest and most detailed level of classification, such as electricity, office supplies, asphalt and furniture.

Objective---Something to be accomplished in specific, well-defined and measurable terms and that is achievable within a specific time frame.

Obligations---Amounts which a government may be legally required to need out of its resources. They include no

Operating Expenses---The cost for personnel, materials and equipment required for a department to function.

Operating Revenue---Funds received as income to pay for ongoing operations.

Output Indicators---A unit of work accomplished, without reference to the resources required to do the work, for example, number of permits issued, number of trash collections made or number of burglary arrests made. Output Indicators do not reflect the effectiveness or efficiency of the work performed.

Performance Indicators---Specific quantitative and qualitative measures of work performed as an objective of specific departments or programs.

Personal Services---Expenditures for salaries, wages and fringe benefits of a government's employees.

Policy & Administration---Program to provide for the functioning of the government and to assure the general administration of the City.

PPB---See Program Performance Budget.

Principal---The face amount of a bond, exclusive of interest.

Proceeds from Sale of Assets---A collection of accounts used to capture revenue received from the sale of the City's assets, such as, buildings and/or equipment.

Program---A group of related activities performed by one or more organizational units for the purpose of accomplishing a function for which the government is responsible.

Program Performance Budget---A method of budgeting whereby the services provided to the residents are broken down in identifiable service programs or performance units. A unit can be a department, a division, or a workgroup. Each program has an identifiable service or output and objectives to effectively provide the service. The effectiveness and efficiency of providing the service by the program is measured by performance indicators.

Proprietary Funds---are largely supported through user fees. They include the following:

Enterprise Funds---are utilized to finance and account for all resources used in the acquisition, operation and maintenance of governmental facilities and services that are supported by user charges, such as a golf course or wastewater utility.

Internal Service Funds---are used to account for the financing of goods and services provided by one department or agency to other departments or agencies within the government, on a cost reimbursement basis; for example, the Municipal Garage operation, the Employee Health Insurance fund, and the Vehicle Replacement Fund.

Purpose---A broad statement of the goals, in terms of meeting public service needs, that a department is organized to meet.

QCWCC---Quad Cities Waterfront Convention Center

Referendum---The principal or practice of referring measures passed upon or proposed by, the legislative body to the body of voters, or electorate, for approval or rejection.

Reserve---An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.

Resolution---A special or temporary order of a legislative body; an order of a legislative body requiring less legal formality than an ordinance or statute.

Resources---Total amounts available for appropriation including estimated revenues, fund transfers and beginning balances.

Retained Earnings---Earnings retained by the City for reinvestment in operations.

Revaluation---Every odd year the state reviews residential and commercial property values to determine if assessed values should be changed from those submitted from the assessor.

Revenue---Sources of income financing the operations of government.

Revenue Bonds---Issued to finance municipal enterprises such as parking facilities, utility operations, stadiums and solid waste facilities; that is, revenue generating operations with incomes sufficient to retire indebtedness.

RFP---Request For Bid

Rollback---is a mechanism in the state law, which limits the state growth of taxable valuation by class (residential, commercial, industrial and agricultural) to 4% per year. Assessed valuations are "rolled back" to reflect no more than a 4% increase.

RUT---Road Use Tax

SMART21---distinction given to 21 communities world wide by the Intelligent Community Forum, an information technology think tank. Smart21 communities are honored for implementing broadband and information technology based strategies to attract leading-edge businesses, spur job creation and economic growth, and improve the delivery of government services.

Special Revenue Fund---A fund used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specific purposes.

Tax Increment---the amount of taxable value in excess of the base or beginning value of the property located within a defined district. The consolidated tax rate applied to the excess is remitted to the City for urban renewal and economic development purposes with the exception of the debt service and property, plant and equipment levies of all the jurisdictions with taxing authority in the district.

Tax Levy---The resultant product when the tax rate per one thousand dollars is multiplied by the tax base. The amount of revenue from taxes required to fund the government.

Tax Rate---The dollar per thousand rate determined by the City, through the budget process, that is applied to the taxable value. The result of the tax levy revenue necessary to run the City.

Taxable Valuation---The percentage of assessed valuation cities may collect taxes on. Determined by the process of property tax equalization and rollback.

Taxes---Compulsory charges levied by a government for the purpose of financing services performed for the common benefit of the people. This term does not include specific charge made against particular persons or property for current or permanent benefit, such as special assessments.

TIF---Tax Increment Financing.

TIF District---A defined area of development in which property is eligible to be taxed in excess of the base value of the property. The excess taxable value is known as a tax increment as defined previously.

Transfers In/Out---Amounts transferred from one fund to another to assist in financing the services for the recipient fund.

Unencumbered Balance---The amount of an appropriation that is neither expended nor encumbered. It is essentially the amount of money still available for future purposes.

Unreserved Fund Balance---The portion of a fund's balance that is not restricted for a specific purpose and is available for general appropriation.

User Charges (Fees)---The payment of a fee for direct receipt of a public service by the party whom benefits from the service.

Use of Money---A collection of accounts used to capture revenue received from interest/dividends.

Vision Statement---The Vision Statement for the City of Bettendorf outlines what Bettendorf wants in the future. Our preferred future is defined in value based principles that can guide policies, decisions and operations

WOW Project---A dynamic, stimulating and inspiring project that builds the brand and creates a buzz among citizens, visitors, elected-officials and employees.

82-770

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

Resolution No.: _____

The City of: BettendorfCounty Name: SCOTT

Date Budget Adopted: _____

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

563-344-4000

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2019 Property Valuations

Last Official Census

Regular

DEBT SERVICE

Ag Land

2a

With Gas & Electric

2,418,877,662

3a

2,521,167,415

4a

5,062,447

2b

Without Gas & Electric

2,360,637,728

3b

2,462,927,481

33,217

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 13,880,052	13,545,859	43 5.73822
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 563,161	549,604	45 0.23282
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 679,423	663,056	52 0.28088
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 15,122,636	14,758,519	
384.1	3.00375	Ag Land	26 15,206	15,206	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 15,137,842	14,773,725	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29 1,519,561	1,482,976	0.62821
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31 2,225,062	2,171,480	0.91987
		Total Employee Benefit Levies (29,30,31)	32 3,744,623	3,654,456	65 1.54808
		Sub Total Special Revenue Levies (28+32)	33 3,744,623	3,654,456	
		Valuation			
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	60,082,827 (B)	60,082,827	34 165,228	66 2.75000
	SSMID 2 (A)	(B)		35 0	67 0
	SSMID 3 (A)	(B)		36 0	68 0
	SSMID 4 (A)	(B)		37 0	69 0
	SSMID 5 (A)	(B)	555	0	565 0
	SSMID 6 (A)	(B)	556	0	566 0
	SSMID 7 (A)	(B)	1177	0	### 0
	SSMID 8 (A)	(B)	1185	0	### 0
		Total Special Revenue Levies	39 3,909,851	3,819,684	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 12,605,837	40 12,314,637	70 5.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	41 0	71 0
		Total Property Taxes (27+39+40+41)	42 31,653,530	42 30,908,046	72 12.80000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

Commercial & Industrial Replacement Claim Estimation

This sheet has been designed to allow each city to estimate the amount of property tax reimbursement that will be received from the State for each fund.

The City of Bettendorf

	(A) Commercial - Non-TIF	(B) Commercial - TIF	(C) Industrial - Non-TIF	(D) Industrial - TIF
1 Taxable	411,330,673	93,348,017	34,854,760	6,142,697
2 100% Assessed	467,406,080	93,348,017	39,410,033	6,142,697

REPLACEMENT \$		FILLS TO:	
3 General Fund	\$379,058	REVENUES, LINE 18, COL (C)	
4 Special Fund	\$93,861	REVENUES, LINE 18, COL (D)	
5 Debt Fund	\$303,153	REVENUES, LINE 18, COL (F)	
6 Capital Reserve Fund	\$0	REVENUES, LINE 18, COL (G)	

REPLACEMENT PAYMENT PERCENTAGE

Beginning in FY 2017-2018, the amount of commercial & industrial replacement payments paid by the State of Iowa to local governments becomes limited by the total amount of payments made in FY 2016-2017. This limitation of total dollars available for repayment of commercial & industrial replacement claims may cause all payments to local governments to be pro-rated. The amount of proration necessary for the budget year will not be known until August, but the dropdown below will allow the estimated commercial & industrial replacement payments to be reduced by a selected proration percentage.

To reduce that estimated amount of commercial & industrial replacement payment budgeted for the coming fiscal year, complete an estimation of the replacement payment above. Once complete, select a proration percentage from the list below. The proration percentage will limit the amount of estimated replacement payment budgeted. This will hopefully prevent an over estimation in the budget year revenues.

100%
< >

99%98%97%96%95%94%

* Please input the amount of revenue being received from any grants or reimbursements from the State of Iowa, excluding the replacement amounts on lines 3 through 6 above. Separate the revenues by fund receiving the money.

	(A) General	(B) Special Revenue	(C) TIF Sp. Revenue	(D) Debt Service	(E) Capital Projects	(F) Proprietary
Other State Grants & Reimbursements	18 \$162,598	\$166,622		\$3,597	\$1,255,536	\$200,000

Commercial & Industrial Replacement Claim Estimation

For SSMIDs

The City of Bettendorf

SSMID 1		(A)		(B)		REPLACEMENT \$	
		Commercial - Reg		Industrial - Reg		Special Fund	
1	Taxable	51,388,375	4,454,991				\$0
2	Assessed	51,388,375	4,454,991				\$0
SSMID 2		(A)		(B)			
		Commercial - Reg		Industrial - Reg			
1	Taxable						\$0
2	Assessed						\$0
SSMID 3		(A)		(B)			
		Commercial - Reg		Industrial - Reg			
1	Taxable						\$0
2	Assessed						\$0
SSMID 4		(A)		(B)			
		Commercial - Reg		Industrial - Reg			
1	Taxable						\$0
2	Assessed						\$0
SSMID 5		(A)		(B)			
		Commercial - Reg		Industrial - Reg			
1	Taxable						\$0
2	Assessed						\$0
SSMID 6		(A)		(B)			
		Commercial - Reg		Industrial - Reg			
1	Taxable						\$0
2	Assessed						\$0
SSMID 7		(A)		(B)			
		Commercial - Reg		Industrial - Reg			
1	Taxable						\$0
2	Assessed						\$0
SSMID 8		(A)		(B)			
		Commercial - Reg		Industrial - Reg			
1	Taxable						\$0
2	Assessed						\$0

CITY OF

Bettendorf

Department of Management

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2021

Fiscal Years

(A)	(B)	GENERAL REVENUES (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	14,773,725	3,819,684		12,314,637	0			30,908,046	29,376,184	28,173,681
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	14,773,725	3,819,684		12,314,637	0			30,908,046	29,376,184	28,173,681
Delinquent Property Taxes	4	7,000	2,500		7,000	0			16,500	13,300	19,964
TIF Revenues	5			2,282,008					2,282,008	1,743,357	1,551,493
Other City Taxes	6	6,242,722	91,267		293,750	2,141,416			8,769,155	9,112,979	8,364,569
Licenses & Permits	7	1,014,210	0					145,800	1,160,010	1,200,210	1,162,260
Use of Money and Property	8	354,900	49,050	0	80,000	119,500	0	169,250	772,700	778,900	1,379,345
Intergovernmental	9	871,956	4,720,483	0	306,750	3,719,096		443,753	10,062,038	8,037,275	6,577,360
Charges for Fees & Service	10	693,442	0		0	0	0	23,295,533	23,988,975	23,410,292	22,024,484
Special Assessments	11	8,300	0		0	2,000		0	10,300	12,877	7,624
Miscellaneous	12	364,871	63,000		0	370,000	0	521,300	1,319,171	1,185,704	3,212,866
Sub-Total Revenues	13	24,331,126	8,745,984	2,282,008	13,002,137	6,352,012	0	24,575,636	79,288,903	74,871,078	72,473,646
Other Financing Sources:											
Total Transfers In	14	4,038,934	0	0	200,000	2,420,000	0	2,668,885	9,327,819	6,688,472	9,892,480
Proceeds of Debt	15	0	0	0	0	9,351,566		0	9,351,566	10,390,783	12,109,903
Proceeds of Capital Asset Sales	16	0	1,000	0	0	90,000	0	1,117,800	1,208,800	3,022,906	197,090
Total Revenues and Other Sources	17	28,370,060	8,746,984	2,282,008	13,202,137	18,213,578	0	28,362,321	99,177,088	94,973,239	94,673,119
Expenditures & Other Financing Uses											
Public Safety	18	13,822,559	13,000	0			0		13,835,559	13,104,628	12,345,478
Public Works	19		3,421,833	0	0		0		3,421,833	3,527,348	3,040,677
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	5,473,619	48,000	0			0		5,521,619	5,389,240	4,676,332
Community and Economic Development	22	1,274,602	190,928	1,848,424			0		3,313,954	2,673,182	2,464,429
General Government	23	4,529,504	0	0			0		4,529,504	4,511,735	4,219,050
Debt Service	24	80,000	0	433,584	13,159,493		0		13,673,077	12,997,828	12,762,381
Capital Projects	25	798,955	1,233,289	0		15,838,976	0		17,871,220	20,259,470	14,521,661
Total Government Activities Expenditures	26	25,979,239	4,907,050	2,282,008	13,159,493	15,838,976	0		62,166,766	62,463,431	54,030,008
Business Type Proprietary: Enterprise & ISF	27							27,282,654	27,282,654	26,905,512	25,175,895
Total Gov & Bus Type Expenditures	28	25,979,239	4,907,050	2,282,008	13,159,493	15,838,976	0	27,282,654	89,449,420	89,368,943	79,205,903
Total Transfers Out	29	2,416,685	3,883,434	0	0	2,527,700	0	500,000	9,327,819	6,688,472	9,892,480
Total ALL Expenditures/Fund Transfers Out	30	28,395,924	8,790,484	2,282,008	13,159,493	18,366,676	0	27,782,654	98,777,239	96,057,415	89,098,383
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-25,864	-43,500	0	42,644	-153,098	0	579,667	399,849	-1,084,176	5,574,736
Beginning Fund Balance July 1	33	8,690,026	2,388,288	12,012	760,157	6,946,412	0	63,376,448	82,173,343	83,257,519	77,682,783
Ending Fund Balance June 30	34	8,664,162	2,344,788	12,012	802,801	6,793,314	0	63,956,115	82,573,192	82,173,343	83,257,519

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	8,254,723	13,000						8,267,723	7,959,959	7,508,962
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4	100,000							100,000	155,080	232,363
Fire Department	5	4,721,250							4,721,250	4,279,447	3,978,702
Ambulance	6								0	0	0
Building Inspections	7	746,586							746,586	710,142	625,451
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	13,822,559	13,000				0		13,835,559	13,104,628	12,345,478
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		1,272,585						1,272,585	1,129,726	907,360
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		217,000						217,000	215,000	212,055
Traffic Control and Safety	15		430,277						430,277	417,611	339,258
Snow Removal	16		800,954						800,954	1,040,405	930,366
Highway Engineering	17		165,996						165,996	165,920	132,094
Street Cleaning	18		99,149						99,149	95,796	115,434
Airport	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21		435,872						435,872	462,890	404,110
TOTAL (lines 12 - 21)	22	0	3,421,833				0		3,421,833	3,527,348	3,040,677
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	3,089,448	48,000						3,137,448	3,070,364	2,712,527
Museum, Band and Theater	32								0	0	0
Parks	33	1,367,287							1,367,287	1,313,648	1,124,850
Recreation	34	791,086							791,086	780,390	699,075
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	85,798							85,798	84,838	46,310
Other Culture and Recreation	37	140,000							140,000	140,000	93,570
TOTAL (lines 31 - 37)	38	5,473,619	48,000				0		5,521,619	5,389,240	4,676,332

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
39	Community Beautification	135,000							135,000	125,000	104,897
40	Economic Development	230,157	165,828						395,985	221,521	255,588
41	Housing and Urban Renewal								0	0	0
42	Planning & Zoning	236,156							236,156	229,373	339,792
43	Other Com & Econ Development	673,289	25,100						698,389	489,397	323,588
44	TIF Rebates			1,848,424					1,848,424	1,607,891	1,440,564
45	TOTAL (lines 39 - 44)	1,274,602	190,928	1,848,424			0		3,313,954	2,673,182	2,464,429
GENERAL GOVERNMENT											
46	Mayor, Council, & City Manager	937,052							937,052	925,803	769,182
47	Clerk, Treasurer, & Finance Adm.	956,952							956,952	918,756	857,293
48	Elections								0	17,000	8,006
49	Legal Services & City Attorney	330,602							330,602	327,546	286,928
50	City Hall & General Buildings	1,055,729							1,055,729	1,047,301	1,005,906
51	Tort Liability	593,164							593,164	625,754	687,551
52	Other General Government	656,005							656,005	649,575	604,184
53	TOTAL (lines 46 - 52)	4,529,504	0	0			0		4,529,504	4,511,735	4,219,050
DEBT SERVICE											
54	Gov Capital Projects	80,000		433,584	13,159,493				13,673,077	12,997,828	12,762,381
55	TIF Capital Projects	798,955	1,233,289			15,838,976			17,871,220	20,259,470	14,521,661
56	TOTAL CAPITAL PROJECTS	798,955	1,233,289	0		15,838,976	0		17,871,220	20,259,470	14,521,661
57	TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	25,979,239	4,907,050	2,282,008	13,159,493	15,838,976	0		62,166,766	62,463,431	54,030,008
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
59	Water Utility								0	0	0
60	Sewer Utility							3,947,011	3,947,011	3,861,335	3,652,262
61	Electric Utility								0	0	0
62	Gas Utility								0	0	0
63	Airport								0	0	0
64	Landfill/Garbage								0	0	0
65	Transit								0	0	0
66	Cable TV, Internet & Telephone								0	0	0
67	Housing Authority								0	0	0
68	Storm Water Utility								0	0	0
69	Other Business Type (city hosp., ISF, parking, etc.)							2,921,047	2,921,047	2,883,659	2,479,408
70	Enterprise DEBT SERVICE							1,192,976	1,192,976	1,221,704	1,184,424
71	Enterprise CAPITAL PROJECTS								0	0	0
72	Enterprise TIF CAPITAL PROJECTS								0	0	0
73	TOTAL Business Type Expenditures (lines 59 - 73)								0	0	0
74	TOTAL ALL EXPENDITURES (lines 58+74)	25,979,239	4,907,050	2,282,008	13,159,493	15,838,976	0	27,282,654	27,282,654	26,905,512	25,175,895
75	Regular Transfers Out	2,416,685	3,883,434			2,527,700		500,000	89,449,420	89,368,943	79,205,903
76	Internal TIF Loan / Repayment								9,327,819	6,688,472	9,797,966
77	Total ALL Transfers Out	2,416,685	3,883,434	0	0	2,527,700	0	500,000	9,327,819	6,688,472	9,892,480
78	Total Expenditures & Fund Transfers Out (lines 75-78)	28,395,924	8,790,484	2,282,008	13,159,493	18,366,676	0	27,782,654	98,777,239	96,057,415	89,098,383
79	Ending Fund Balance June 30	8,664,162	2,344,788	12,012	802,801	6,793,314	0	63,956,115	82,573,192	82,173,343	83,257,519

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF

Bettendorf

Department of Management

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending 2021

Fiscal Years

		GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
REVENUES & OTHER FINANCING SOURCES											
1	Taxes Levied on Property	14,773,725	3,819,684		12,314,637	0			30,908,046	29,376,184	28,173,681
2	Less: Uncollected Property Taxes - Levy Year								0	0	0
3	Net Current Property Taxes (line 1 minus line 2)	14,773,725	3,819,684		12,314,637	0			30,908,046	29,376,184	28,173,681
4	Delinquent Property Taxes	7,000	2,500		7,000				16,500	13,300	19,964
5	TIF Revenues			2,282,008					2,282,008	1,743,357	1,551,493
Other City Taxes:											
6	Utility Tax Replacement Excise Taxes	364,117	90,167		291,200	0			745,484	763,659	781,612
7	Utility franchise tax (Iowa Code Chapter 364.2)	320,000							320,000	320,000	328,981
8	Parimutuel wager tax								0	0	0
9	Gaming wager tax	1,376,000							1,376,000	1,376,000	1,419,072
10	Mobile Home Taxes	5,481	1,100		2,550				9,131	7,855	12,998
11	Hotel/Motel Taxes	965,000							965,000	963,000	781,729
12	Other Local Option Taxes	3,212,124				2,141,416			5,353,540	5,682,465	5,040,177
13	Subtotal - Other City Taxes (lines 6 thru 12)	6,242,722	91,267		293,750	2,141,416			8,769,155	9,112,979	8,364,569
14	Licenses & Permits	1,014,210							1,160,010	1,200,210	1,162,260
15	Use of Money & Property	354,900	49,050		80,000	119,500			772,700	778,900	1,379,345
Intergovernmental:											
16	Federal Grants & Reimbursements	133,500				2,463,560			2,840,813	1,369,866	588,510
17	Road Use Taxes		4,460,000						4,460,000	4,453,500	4,357,541
18	Other State Grants & Reimbursements	541,656	260,483	0	306,750	1,255,536			2,564,425	1,903,492	1,428,320
19	Local Grants & Reimbursements	196,800							196,800	310,417	202,989
20	Subtotal - Intergovernmental (lines 16 thru 19)	871,956	4,720,483	0	306,750	3,719,096			10,062,038	8,037,275	6,577,360
Charges for Fees & Service:											
21	Water Utility								0	0	0
22	Sewer Utility							4,570,172	4,570,172	4,393,337	4,101,055
23	Electric Utility								0	0	0
24	Gas Utility								0	0	0
25	Parking								0	0	0
26	Airport								0	0	0
27	Landfill/Garbage							3,061,195	3,061,195	2,985,100	2,841,727
28	Hospital								0	0	0
29	Transit							61,300	61,300	64,300	56,228
30	Cable TV, Internet & Telephone								0	0	0
31	Housing Authority								0	0	0
32	Storm Water Utility								0	0	0
33	Other Fees & Charges for Service	693,442	693,442					2,419,420	2,419,420	2,324,505	2,168,007
34	Subtotal - Charges for Service (lines 21 thru 33)	693,442	0		0	0	0	13,183,446	13,876,888	13,663,050	12,857,467
35	Special Assessments	8,300						23,295,533	23,988,975	23,410,292	22,024,484
36	Miscellaneous	364,871	63,000			2,000			10,300	12,877	7,624
Other Financing Sources:									1,319,171	1,185,704	3,212,866
37	Regular Operating Transfers In	4,038,934			200,000	2,420,000			9,327,819	6,688,472	9,797,966
38	Internal TIF Loan Transfers In								0	0	94,514
39	Subtotal ALL Operating Transfers In	4,038,934	0	0	200,000	2,420,000	0	2,668,885	9,327,819	6,688,472	9,892,480
40	Proceeds of Debt (Excluding TIF Internal Borrowing)		1,000			9,351,566			9,351,566	10,390,783	12,109,903
41	Proceeds of Capital Asset Sales					90,000		1,117,800	1,208,800	3,022,906	197,090
42	Subtotal-Other Financing Sources (lines 38 thru 40)	4,038,934	1,000	0	200,000	11,861,566	0	3,786,685	19,888,185	20,102,161	22,199,473
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)		28,370,060	8,746,984	2,282,008	13,202,137	18,213,578	0	28,362,321	99,177,088	94,973,239	94,673,119
43	Beginning Fund Balance July 1	8,690,026		12,012	760,157	6,946,412	0	63,376,448	82,173,343	83,257,519	77,682,783
44	TOTAL REVENUES & BEGIN BALANCE (lines 2+43)	37,060,086	11,135,272	2,294,020	13,962,294	25,159,990	0	91,738,769	181,350,431	178,230,758	172,355,902

Fund Balance Worksheet for City of Bettendorf

(1) 2019		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
*Annual Report FY										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	7,573,892	1,617,677	-4,406	143,856	8,538,598	0	17,869,617	59,813,166	77,682,783
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	26,858,319	9,384,151	1,799,896	12,649,068	16,867,198	0	67,558,632	27,114,487	94,673,119
Actual Expenditures Except End Bal (pg 9, line 136) *	3	26,039,541	8,441,472	1,783,478	12,407,206	15,250,791	0	63,922,488	25,175,895	89,098,383
Ending Fund Balance June 30 (pg 9, line 147) *	4	8,392,670	2,560,356	12,012	385,718	10,155,005	0	21,505,761	61,751,758	83,257,519
(2) 2020										
** Re-Estimated FY										
Beginning Fund Balance	5	8,392,670	2,560,356	12,012	385,718	10,155,005	0	21,505,761	61,751,758	83,257,519
Re-Est Revenues	6	28,748,996	5,260,982	1,856,974	13,043,184	17,032,901	0	65,943,037	29,030,202	94,973,239
Re-Est Expenditures	7	28,451,640	5,433,050	1,856,974	12,668,745	20,241,494	0	68,651,903	27,405,512	96,057,415
Ending Fund Balance	8	8,690,026	2,388,288	12,012	760,157	6,946,412	0	18,796,895	63,376,448	82,173,343
(3) 2021										
** Budget FY										
Beginning Fund Balance	9	8,690,026	2,388,288	12,012	760,157	6,946,412	0	18,796,895	63,376,448	82,173,343
Revenues	10	28,370,060	8,746,984	2,282,008	13,202,137	18,213,578	0	70,814,767	28,362,321	99,177,088
Expenditures	11	28,395,924	8,790,484	2,282,008	13,159,493	18,366,676	0	70,994,585	27,782,654	98,777,239
Ending Fund Balance	12	8,664,162	2,344,788	12,012	802,801	6,793,314	0	18,617,077	63,956,115	82,573,192

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

2019

** The remaining two sections are filled in by the software once ALL worksheets are completed.

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

PAGE 1

City Name: Bettendorf

Fiscal Year

2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(G)	Bond Reg./ Paying Agent Fees Due FY 2021 + (H)	Reductions due to Refinancing or Prepayment of Certified Debt - (I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes - (J)	Amount Paid Current Year Debt Service Levy =(K)
(1) 6/1/10 GO Refunding	12,300,000	GO	1488-10	780,000	38,070	818,070				12,605,837
(2) 6/1/12 GO	11,340,000	GO	147A-12	570,000	242,213	812,213				12,605,837
(3) 6/1/12 GO Refunding	2,145,000	GO	148D-12	290,000	11,600	301,600				12,605,837
(4) 6/1/12 GO Refunding	1,960,000	GO	148D-12	235,000	14,250	249,250				12,605,837
(5) 6/1/12 GO Refunding	2,620,000	GO	148D-12	355,000	21,600	376,600				12,605,837
(6) 6/1/12 Sewer GO Refunding	1,130,000	GO	148D-12	130,000	7,800	137,800				12,605,837
(7) 6/1/12 Stormwater GO Refunding	1,125,000	GO	148D-12	130,000	7,950	137,950				12,605,837
(8) 6/1/13 GO	9,985,000	GO	84A-13	485,000	222,050	707,050				12,605,837
(9) 6/1/13 GO	700,000	GO	84A-13	35,000	15,563	50,563				12,605,837
(10) 6/1/13 Stormwater GO	1,500,000	GO	84A-13	75,000	33,400	108,400				12,605,837
(11) 6/1/13 Sewer GO	1,500,000	GO	84A-13	75,000	33,400	108,400				12,605,837
(12) 5/1/14 GO	18,770,000	GO	145-14	880,000	574,600	1,454,600				12,605,837
(13) 5/1/14 GO	700,000	GO	145-14	35,000	19,887	54,887				12,605,837
(14) 5/1/14 GO	700,000	GO	145-14	35,000	19,887	54,887				12,605,837
(15) 5/1/14 GO Refunding	2,575,000	GO	147-14	300,000	45,900	345,900				12,605,837
(16) 5/1/14 Sewer GO Refunding	1,425,000	GO	147-14	165,000	25,425	190,425				12,605,837
(17) 12/30/15 GO	8,885,000	GO	320-15	85,000	233,461	318,461				12,605,837
(18) 12/30/15 GO Downtown PH III	700,000	GO	320-15	35,000	16,744	51,744				12,605,837
(19) 12/30/15 GO Refunding	2,545,000	GO	322-15	270,000	91,000	361,000				12,605,837
(20) 12/30/15 GO Refunding	4,590,000	GO	322-15	525,000	181,250	706,250				12,605,837
(21) 12/30/15 Sewer GO Refunding	1,220,000	GO	322-15	140,000	48,250	188,250				12,605,837
(22) 12/30/15 Stormwater GO Refunding	1,225,000	GO	322-15	140,000	48,500	188,500				12,605,837
(23) 3/1/16 Stormwater Revenue	2,030,000	NON - GO	34-16	95,000	55,800	150,800				12,605,837
(24) 3/1/16 Sewer Revenue	2,030,000	NON - GO	34-16	95,000	55,800	150,800				12,605,837
(25) 12/1/16 GO	8,945,000	GO	385-16	405,000	245,131	650,131				12,605,837
(26) 12/1/16 Forest Grove Park	700,000	GO	385-16	30,000	19,200	49,200				12,605,837
(27) 12/1/16 Varous Projects	700,000	GO	385-16	30,000	19,200	49,200				12,605,837
(28) 12/1/16 Recycling Trucks	700,000	GO	385-16	145,000	4,350	149,350				12,605,837
(29) 12/1/16 Downtown IV & V	1,400,000	GO	387-16	60,000	39,045	99,045				12,605,837
(30) 6/28/17 BetPlex Improvements	3,180,000	GO	226-17	145,000	68,725	213,725				12,605,837
TRANSFER OF FUNDS INTO DEBT SERVICE FUND NEEDED TO COVER GO DEBT PAYMENTS				6,775,000	2,460,051	9,235,051	0	0	0	7,338,757
SUB-TOTAL										
GO - TOTAL										
NON-GO TOTAL										
GRAND TOTAL										

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Bettendorf Fiscal Year 2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./ Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(31) 6/19/17 Bettplex urban renewal annual appropriation	2,195,000	GO	228-17	105,000	63,038	168,038			168,038	0
(32) 7/15/17 Bettplex TIF annual appropriation	4,900,000	NON - GO	224-17	187,513	246,071	433,584			433,584	0
(33) 12/28/17 GO	10,350,000	GO	420-17	395,000	361,569	756,569				756,569
(34) 12/14/17 Stormwater Revenue	2,030,000	NON - GO	408-17	85,000	65,120	150,120			150,120	0
(35) 12/14/17 Sewer Revenue	4,045,000	NON - GO	407-17	165,000	129,685	294,685			294,685	0
(36) 12/28/17 GO Refunding	5,685,000	GO	425-17	525,000	251,050	776,050				776,050
(37) 12/28/17 GO Refunding	390,000	GO	425-17	35,000	17,200	52,200				52,200
(38) 12/28/17 GO Refunding	390,000	GO	425-17	35,000	17,200	52,200				52,200
(39) 12/28/17 GO Refunding	370,000	GO	425-17	30,000	16,100	46,100				46,100
(40) 12/28/17 GO Refunding	7,320,000	GO	425-17	610,000	318,950	928,950				928,950
(41) 12/28/17 Stormwater GO Refunding	1,350,000	GO	425-17	110,000	58,750	168,750			168,750	0
(42) 12/28/17 GO Refunding	8,460,000	GO	425-17	0	391,050	391,050				391,050
(43) 12/28/17 Sewer GO Refunding	1,150,000	GO	425-17	90,000	53,450	143,450			143,450	0
(44) 12/14/18 GO	9,105,000	GO	389-18	345,000	400,100	745,100				745,100
(45) 12/14/18 Forest Grove Park annual appropriation	1,630,000	GO	389-18	65,000	75,650	140,650				140,650
(46) 1/7/20 GO	8,880,000	GO	379-19	335,000	323,738	658,738				658,738
(47) 1/7/20 GO Downtown	700,000	GO	379-19	25,000	24,006	49,006				49,006
(48) 1/7/20 GO Palmer Hills	700,000	GO	379-19	25,000	24,006	49,006				49,006
(49) 3/1/20 SRF	450,000	GO	pending	21,341	10,287	31,628				31,628
(50) 3/2/20 Stormwater Revenue	2,030,000	NON - GO	pending	80,000	65,722	145,722			145,722	0
(51) 3/2/20 Sewer Revenue	2,030,000	NON - GO	pending	75,000	73,343	148,343			148,343	0
(52) 10/1/20 GO	9,130,000	GO	pending	505,000	84,833	589,833				589,833
(53)		NO SELECTION			0	0				0
(54)		NO SELECTION			0	0				0
(55)		NO SELECTION			0	0				0
(56)		NO SELECTION			0	0				0
(57)		NO SELECTION			0	0				0
(58)		NO SELECTION			0	0				0
(59)		NO SELECTION			0	0				0
(60)		NO SELECTION			0	0				0
TOTALS				10,623,854	5,530,969	16,154,823	0	0	3,548,986	12,605,837